

South Arbor Charter Academy

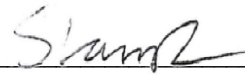
A Resolution of the Board of Directors
2021-2022 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2021-2022.

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	6,492,065	-	6,492,065
Other State Sources	311,029	920	311,949
Local Sources	373,104	-	373,104
Federal Grants	975,528	83,183	1,058,711
Private Sources	72,000	55,164	127,164
Total Revenues and Transfers	8,223,726	139,267	8,362,993
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	3,329,575	-	3,329,575
Added Needs	630,814	-	630,814
Support Services			
Pupil Services	230,530	-	230,530
Instructional Staff Support	760,335	-	760,335
General Administration	351,905	-	351,905
School Administration	589,032	-	589,032
Business & Internal Services	118,106	-	118,106
Central Services	456,299	-	456,299
Operations & Maintenance	1,738,756	-	1,738,756
Pupil Transportation Services	18,375	-	18,375
Other Support Services	-	135,258	135,258
Total Expenditures	8,223,726	135,258	8,358,984
EXCESS OF REVENUES OVER EXPENDITURES	-	4,009	4,009
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	21,214	51,515	72,729
CURRENT FUND BALANCE	21,214	55,524	76,738

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on May 12, 2021
where a quorum of the board was present.

Signed By: 
Dated: May 12, 2021

South Arbor Charter Academy

2021-2022 Initial Budget Detail

2021-2022 Initial Budget

General Fund

REVENUE

State Aid	6,492,065
Revenue from State Sources	311,029
Revenue from Local Sources	373,104
Restricted-Federal 'Pass thru' Grants - Title I	74,584
Restricted-Federal 'Pass thru' Grants - Title II	21,839
Restricted-Federal 'Pass thru' Grants - Title IV	10,278
Restricted-Federal 'Pass thru' Grants - IDEA	119,197
Restricted-Federal 'Pass thru' Grants - ESSER	749,630
Revenue from Private Sources	72,000
Total Revenue & Other Transactions	8,223,726

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	2,392,222
Local Meetings	8,300
Printing and Binding	33,250
Teaching Supplies	696,934
Textbooks	42,471
Software & Equipment	1,385
Equipment Lease	56,250
Dues/Memberships	4,080
Field trips	22,000
Contracted Services	32,883
Employment Expenses	1,800
Finger Printing & Background Checks	3,000
Board Funds	35,000
Total - Basic Instruction	3,329,575

Added Needs

Compensatory Education

Salaries, Taxes, & Benefits	215,543
Teaching Supplies	20,168
Subtotal - Compensatory Education	235,711

Special Education

Salaries, Taxes, & Benefits	352,616
Local Meetings	375
Workshops and Conferences	1,116
Teaching Supplies	2,390

Software & Equipment	410
Indirect Costs	38,196
Subtotal - Special Education	395,103
Total - Added Needs	630,814
Pupil Services	
Occupational Therapist Services	56,494
Psychological Services	27,025
Speech Pathology	82,268
Social Work Services	64,743
Total - Pupil Services	230,530
Instructional Staff Support	
Salaries, Taxes, & Benefits	359,452
Workshops and Conferences	6,265
Improvement of Instruction	220,984
Professional Development	47,120
Library Books	4,000
Library	460
Technology	83,609
Special Education	29,337
Recess Aides	9,108
Total - Instructional Staff Support	760,335
General Administration	
Board of Education	
Board of Education Administration	54,203
Legal Fees	7,250
Audit	10,887
Travel & Expense Staff	500
Insurance	12,500
Subtotal - Board of Education	85,340
Executive Administration	
Executive Administration	29,760
Oversight Fee	197,669
Subtotal - Executive Administration	227,429
Grant Procurement	
Grant Procurement	39,136
Subtotal - Grant Procurement	39,136
Total - General Administration	351,905
School Administration	
Office of the Principal	
Salaries, Taxes, & Benefits	266,020
Local Meetings	17,505
Workshops and Conferences	5,150

Mailing	6,300
Printing & Binding	2,250
Office Supplies	7,000
Dues/Memberships	3,500
Advertising	96,012
Contracted Services	460
Bank Charges	640
Subtotal - Office of the Principal	404,837
Other School Administration	
Admissions & Other Administrative Support	167,139
Salaries, Taxes, & Benefits	13,834
Mailing	1,722
Printing & Binding	1,500
Subtotal - Other School Administration	184,195
Total - School Administration	589,032
Business & Internal Services	
Fiscal Services	114,055
Internal Distribution Services	4,051
Total - Business & Internal Services	118,106
Central Services	
Information Services	34,511
Staff/Personnel Services	204,975
Data Processing Services	156,541
Other Central Services	60,272
Total - Central Services	456,299
Operations & Maintenance	
Internal Building Services	24,810
Telephone	2,715
Heat	15,400
Electric	48,725
Sewer	675
Waste & Trash Disposal	4,500
Building Maintenance & Repair	269,600
Equipment Maintenance & Repair	6,100
Lease of Building	1,061,440
Lease of Equipment	7,900
Equipment Purchases	205,443
Liability Insurance	1,200
Property Taxes	74,496
Property Insurance	11,600
Safety & Security	4,152
Total - Operations & Maintenance	1,738,756
Pupil Transportation Services	
Contracted Transportation	18,375
Total - Pupil Transportation Services	18,375
Other Support Services	

Pupil Activities

Salaries, Taxes, & Benefits	-
Contracted Services	-
Supplies	-

Total - Pupil Activities -

Outgoing Transfer to School Service Fund -

Total Expenditures & Other Transactions 8,223,726

**Revenues and Other Financing Sources Over
(Under) Expenditures and Other Uses** -

Beginning Fund Balance (7/1) 21,214

Ending Fund Balance 21,214

School Service Fund

Department of Agriculture	59,230
Department of Agriculture - Breakfast	14,898
Department of Agriculture - Fruit/Veg	-
Commodities	9,055
Other USDA Grants	-
Total Food Service Revenue	<u>139,267</u>
Transfer In from General Fund	-
Total Revenue and Incoming Transfers	139,267

EXPENDITURES

Food Services

Supplies, Materials including Commodities expense	132,087
Salaries & Wages	3,171
Total Food Service Expenditures	<u>135,258</u>

**Revenues and Other Financing Sources Over
(Under) Expenditures and Other Uses**

	4,009
Beginning Fund Balance (7/1)	51,515
Ending Food Service Fund Balance	<u>55,524</u>

South Arbor Charter Academy

2021-22 Initial Budget Comparison to 2020-21 Amended Budget

	2020-21 Amended Budget Proposal	2021-22 Initial Budget Proposal	Change
REVENUE			
State Aid	6,437,983	6,492,065	54,082
Other State Sources	341,631	311,949	(29,682)
Local Sources	367,807	373,104	5,297
Federal Grants	618,003	1,058,711	440,708
Private Sources	58,200	127,164	68,964
Total Revenues and Transfers	<u>7,823,624</u>	<u>8,362,993</u>	539,369
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,733,738	3,329,575	595,837
Added Needs	673,738	630,814	(42,924)
Support Services			
Pupil Services	200,212	230,530	30,318
Instructional Staff Support	787,994	760,335	(27,659)
General Administration	341,718	351,905	10,187
School Administration	567,444	589,032	21,588
Business & Internal Services	140,474	118,106	(22,368)
Central Services	544,437	456,299	(88,138)
Operations & Maintenance	1,724,001	1,738,756	14,754
Pupil Transportation Services	16,385	18,375	1,990
Other Support Services	80,131	135,258	55,127
Total Expenditures	<u>7,810,272</u>	<u>8,358,984</u>	548,712
EXCESS OF REVENUES OVER EXPENDITURES	13,352	4,009	(9,343)
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	59,377	72,729	13,352
CURRENT FUND BALANCE	<u><u>72,729</u></u>	<u><u>76,738</u></u>	<u><u>4,009</u></u>

South Arbor Charter Academy

Three Year Comparison

	2019-20 Unaudited	2020-21 Amended Budget	2021-22 Initial Budget Proposal
REVENUE			
State Aid	6,273,048	6,437,983	6,492,065
Other State Sources	332,451	341,631	311,949
Local Sources	333,266	367,807	373,104
Federal Grants	249,756	618,003	1,058,711
Private Sources	30,563	58,200	127,164
Total Revenues and Transfers	7,219,084	7,823,624	8,362,993
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,515,879	2,733,738	3,329,575
Added Needs	720,650	673,738	630,814
Support Services			
Pupil Services	185,093	200,212	230,530
Instructional Staff Support	739,083	787,994	760,335
General Administration	340,640	341,718	351,905
School Administration	489,339	567,444	589,032
Business & Internal Services	133,977	140,474	118,106
Central Services	489,713	544,437	456,299
Operations & Maintenance	1,532,754	1,724,001	1,738,756
Pupil Transportation Services	1,423	16,385	18,375
Other Support Services	69,219	80,131	135,258
Total Expenditures	7,217,770	7,810,272	8,358,984
EXCESS OF REVENUES OVER EXPENDITURES	1,313	13,352	4,009
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	58,064	59,377	72,729
CURRENT FUND BALANCE	59,377	72,729	76,738