

Excel Charter Academy
A Resolution of the Board of Directors
2022-2023 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2022-2023

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	6,882,125	-	6,882,125
Other State Sources	618,384	4,684	623,068
Local Sources	346,085	-	346,085
Federal Grants	1,008,333	296,794	1,305,127
Private Sources	36,300	15,290	51,590
Total Revenues and Transfers	8,891,228	316,768	9,207,996
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	3,177,181	-	3,177,181
Added Needs	957,252	-	957,252
Support Services			
Pupil Services	475,097	-	475,097
Instructional Staff Support	1,029,497	-	1,029,497
General Administration	438,967	-	438,967
School Administration	701,700	-	701,700
Business & Internal Services	142,678	-	142,678
Central Services	663,283	-	663,283
Operations & Maintenance	1,300,805	-	1,300,805
Pupil Transportation Services	3,938	-	3,938
Other Support Services	830	300,809	301,639
Total Expenditures	8,891,228	300,809	9,192,036
EXCESS OF REVENUES OVER EXPENDITURES	0	15,959	15,960
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	15,108	184,877	199,985
CURRENT FUND BALANCE	15,108	200,837	215,945

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on _____
where a quorum of the board was present.

Signed By: Dale Nowry
Dated: _____

Excel Charter Academy
2022-2023 Initial Budget Detail

	2022-2023 Initial	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	6,882,125	-	6,882,125
Revenue from State Sources	618,384	-	618,384
Revenue from Local Sources	346,085	-	346,085
Restricted-Federal 'Pass thru' Grants - Title I	176,977	-	176,977
Restricted-Federal 'Pass thru' Grants - Title II	15,088	-	15,088
Restricted-Federal 'Pass thru' Grants - Title IV	1,832	-	1,832
Restricted-Federal 'Pass thru' Grants - IDEA	164,536	-	164,536
Restricted-Federal 'Pass thru' Grants - ESSER	649,900	649,900	-
Revenue from Private Sources	36,300	-	36,300
Total Revenue & Other Transactions	8,891,228	649,900	8,241,328
EXPENDITURES			
Basic Instruction			
Salaries, Taxes, & Benefits	2,466,022	160,813	2,305,209
Local Meetings	7,762	-	7,762
Printing and Binding	30,875	-	30,875
Teaching Supplies	49,704	10,429	39,275
Textbooks	125,603	35,153	90,450
Software & Equipment	1,300	-	1,300
Equipment Lease	293,311	250,235	43,076
Dues/Memberships	4,100	-	4,100
Field trips	18,275	-	18,275
Contracted Services	98,125	-	98,125
Employment Expenses	7,312	-	7,312
Finger Printing & Background Checks	3,250	-	3,250
Board Funds	35,000	-	35,000
Indirect Costs	36,542	36,542	-
Total - Basic Instruction	3,177,181	493,172	2,684,009
Added Needs			
Compensatory Education			
Salaries, Taxes, & Benefits	370,774	55,752	315,022
Teaching Supplies	213,425	14,941	198,484
Indirect Costs	12,306	5,698	6,608
Subtotal - Compensatory Education	596,505	76,391	520,114
Special Education			
Salaries, Taxes, & Benefits	330,123	-	330,123
Local Meetings	375	-	375
Workshops and Conferences	1,100	-	1,100
Teaching Supplies	1,780	-	1,780
Software & Equipment	600	-	600
Dues/Memberships	1,281	-	1,281
Indirect Costs	25,488	-	25,488

Subtotal - Special Education	360,747	-	360,747
Total - Added Needs	957,252	76,391	880,861
Pupil Services			
Guidance Services	6,236	-	6,236
Occupational Therapist Services	100,140	-	100,140
Psychological Services	34,161	-	34,161
Speech Pathology	85,597	-	85,597
Social Work Services	245,779	2,216	243,563
Other (Including Recess Aides)	3,184	-	3,184
Total - Pupil Services	475,097	2,216	472,882
Instructional Staff Support			
Salaries, Taxes, & Benefits	441,812	37,905	403,907
Local Meetings	25	-	25
Workshops and Conferences	2,438	-	2,438
Office Supplies	6,760	-	6,760
Improvement of Instruction	386,037	-	386,037
Professional Development	37,102	-	37,102
Library Books	4,000	-	4,000
Technology	110,874	10,209	100,665
Special Education	34,196	-	34,196
Indirect Costs	6,254	3,834	2,419
Total - Instructional Staff Support	1,029,497	51,948	977,548
General Administration			
Board of Education			
Board of Education Administration	119,553	-	119,553
Legal Fees	7,250	-	7,250
Audit	11,200	-	11,200
Travel & Expense Staff	500	-	500
Insurance	11,000	-	11,000
Subtotal - Board of Education	149,503	-	149,503
Executive Administration			
Executive Administration	82,399	-	82,399
Oversight Fee	207,065	-	207,065
Subtotal - Executive Administration	289,464	-	289,464
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	438,967	-	438,967
School Administration			
Office of the Principal			
Salaries, Taxes, & Benefits	288,019	623	287,397
Local Meetings	19,025	-	19,025
Workshops and Conferences	5,371	-	5,371
Mailing	5,850	-	5,850
Printing & Binding	2,437	-	2,437
Office Supplies	6,500	-	6,500
Dues/Memberships	3,500	-	3,500

Contracted Services	2,060	-	2,060
Bank Charges	640	-	640
Indirect Costs	55	55	-
Subtotal - Office of the Principal	333,458	677	332,780
Other School Administration			
Admissions & Other Administrative Support	352,236	-	352,236
Salaries, Taxes, & Benefits	11,222	-	11,222
Advertising	4,785	-	4,785
Subtotal - Other School Administration	368,243	-	368,243
Total - School Administration	701,700	677	701,023
Business & Internal Services			
Fiscal Services	134,867	-	134,867
Internal Distribution Services	7,811	-	7,811
Total - Business & Internal Services	142,678	-	142,678
Central Services			
Information Services	98,217	-	98,217
Staff/Personnel Services	534,986	-	534,986
Other Central Services	30,080	-	30,080
Total - Central Services	663,283	-	663,283
Operations & Maintenance			
Internal Building Services	43,526	-	43,526
Other Purchased Service (Janitorial)	1,210	-	1,210
Telephone	2,500	-	2,500
Gas	10,700	-	10,700
Electric	59,225	-	59,225
Water & Sewer	8,175	-	8,175
Waste & Trash Disposal	7,650	-	7,650
Building Maintenance & Repair	290,705	16,825	273,880
Equipment Maintenance & Repair	6,710	-	6,710
Lease of Building	765,120	-	765,120
Lease of Equipment	5,608	-	5,608
Equipment Purchases	12,150	-	12,150
Liability Insurance	120	-	120
Property Taxes	62,424	-	62,424
Property Insurance	13,000	-	13,000
Safety & Security	7,517	5,917	1,600
Indirect Costs	1,925	1,925	-
Miscellaneous	2,540	-	2,540
Total - Operations & Maintenance	1,300,805	24,666	1,276,138
Pupil Transportation Services			
Field Trips	3,938	-	3,938
Total - Pupil Transportation Services	3,938	-	3,938
Other Support Services			
Pupil Activities			
Salaries, Taxes, & Benefits	-	-	-
Contracted Services	-	-	-
Supplies	773	773	-
Indirect Costs	57	57	-
Miscellaneous	-	-	-

Total - Pupil Activities	830	830	-
Community Services			
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	8,891,228	649,900	8,241,327
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	0	(0)	0
Beginning Fund Balance (7/1)	15,108	-	15,108
Ending Fund Balance	<u>15,108</u>	<u>(0)</u>	<u>15,108</u>

School Service Fund

REVENUE

Food Sales to Pupils	15,290	-	15,290
State Revenue	4,684	-	4,684
Department of Agriculture	222,567	-	222,567
Department of Agriculture - Breakfast	59,875	-	59,875
Commodities	14,352	-	14,352
Other	-	-	-
Total Food Service Revenue	316,768	-	316,768

Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	316,768	-	316,768

EXPENDITURES

Operations & Maintenance

Supplies, Materials including Commodities expense	-	-	-
Lease of Building	-	-	-
Other	-	-	-
Total Operations & Maintenance	-	-	-

Food Services

Supplies, Materials including Commodities expense	288,868	-	288,868
Salaries & Wages	11,941	-	11,941
Total Food Service Expenditures	300,809	-	300,809

Total Expenditures & Other Transactions	300,809	-	300,809
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Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses

	15,959	-	15,959
Beginning Fund Balance (7/1)	184,877	-	184,877
Ending Food Service Fund Balance	200,837	-	200,837