

**Flagship Charter Academy**  
A Resolution of the Board of Directors  
2017-2018 Final Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the  
**Fiscal Year 2017-2018.**

	General	School Services	Total (Memorandum Only)
<b>REVENUE</b>			
State Aid	5,105,658	-	5,105,658
Other State Sources	560,260	7,435	567,695
Federal Grants	710,780	382,671	1,093,451
Private Sources	40,400	-	40,400
Contribution from Management Company	247,069	-	247,069
Total Revenues and Transfers	6,664,167	390,106	7,054,273
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction	2,168,504	-	2,168,504
Added Needs	935,556	-	935,556
Special Education	268,329	-	268,329
Support Services			
Pupil Services	134,591	-	134,591
Instructional Staff Support	638,431	-	638,431
Board of Education	54,724	-	54,724
Executive Administration	174,172	-	174,172
Grant Procurement	19,793	-	19,793
School Admin - Office of the Principal	318,461	-	318,461
Other School Administration	118,049	-	118,049
Business & Internal Services	73,490	-	73,490
Central Services	259,968	-	259,968
Operations & Maintenance	1,496,339	-	1,496,339
Pupil Transportation Services	4,310	-	4,310
Food Services	-	333,511	333,511
Total Expenditures	6,664,717	333,511	6,998,228
EXCESS OF REVENUES OVER EXPENDITURES	(550)	56,595	56,045
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	33,095	119,127	152,222
CURRENT FUND BALANCE	32,545	175,722	208,267

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors  
at a properly noticed meeting, held on 6/21/18  
where a quorum of the board was present.

Signed By: \_\_\_\_\_

Dated: 6/21/18

**Flagship Charter Academy**  
2017-2018 Final Amended Budget Detail

**2017-2018**  
**Final Amended Budget**

**General Fund**

**REVENUE**

State Aid	5,105,658
Revenue from State Sources	560,260
Restricted-Federal 'Pass thru' Grants - Title I	560,250
Restricted-Federal 'Pass thru' Grants - Title II	19,850
Restricted-Federal 'Pass thru' Grants - Title IV	10,000
Restricted-Federal 'Pass thru' Grants - IDEA	120,680
Revenue from Private Sources	40,400
Contribution from Management Company	247,069
<b>Total Revenue &amp; Other Transactions</b>	<b><u>6,664,167</u></b>

**EXPENDITURES**

**Basic Instruction**

Salaries, Taxes, & Benefits	1,869,287
Local Meetings	8,225
Printing and Binding	10,850
Teaching Supplies	119,966
Textbooks	35,600
Equipment Lease	45,900
Dues/Memberships	1,425
Field trips	5,344
Contracted Services	37,532
Employment Expenses	1,475
Finger Printing & Background Checks	6,000
Board Funds	26,900
<b>Total - Basic Instruction</b>	<b><u>2,168,504</u></b>

**Added Needs**

Salaries, Taxes, & Benefits	779,230
Teaching Supplies	156,326
<b>Total - Added Needs</b>	<b><u>935,556</u></b>

**Special Education**

Salaries, Taxes, & Benefits	241,946
Local Meetings	390
Workshops and Conferences	907
Teaching Supplies	3,340
Software & Equipment	650
Indirect Costs	21,096
<b>Total - Special Education</b>	<b><u>268,329</u></b>

**Pupil Services**

Occupational Therapist Services	18,918
Psychological Services	19,953
Speech Pathology	66,846
Social Work Services	28,874
<b>Total - Pupil Services</b>	<b><u>134,591</u></b>

**Instructional Staff Support**

Salaries, Taxes, & Benefits	402,489
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Workshops and Conferences	7,095
Improvement of Instruction	92,033
Professional Development	37,601
Library Books	2,000
Library	50
Technology	56,373
Special Education	28,160
Recess Aides	12,630
<b>Total - Instructional Staff Support</b>	<b>638,431</b>
<b>Board of Education</b>	
Board of Education Administration	24,258
Legal Fees	6,100
Audit	11,300
Travel & Expense Staff	700
Insurance	12,366
<b>Total - Board of Education</b>	<b>54,724</b>
<b>Executive Administration</b>	
Executive Administration	21,510
Oversight Fee	152,662
<b>Total - Executive Administration</b>	<b>174,172</b>
<b>Grant Procurement</b>	
Grant Procurement	19,793
<b>Total - Grant Procurement</b>	<b>19,793</b>
<b>Office of the Principal</b>	
Salaries, Taxes, & Benefits	215,183
Local Meetings	3,700
Workshops and Conferences	5,880
Mailing	3,750
Printing & Binding	1,325
Office Supplies	3,300
Dues/Memberships	3,600
Advertising	48,300
Contracted Services	11,800
Bank Charges	600
Indirect Costs	21,023
<b>Total - Office of the Principal</b>	<b>318,461</b>
<b>Other School Administration</b>	
Admissions & Other Administrative Support	87,660
Salaries, Taxes, & Benefits	28,568
Local Meetings	500
Workshops and Conferences	321
Mailing	425
Printing & Binding	575
<b>Total - Other School Administration</b>	<b>118,049</b>
<b>Business &amp; Internal Services</b>	
Fiscal Services	70,772
Internal Distribution Services	2,718
<b>Total - Business &amp; Internal Services</b>	<b>73,490</b>
<b>Operations &amp; Maintenance</b>	
Internal Building Services	4,617
Telephone	6,255
Heat	16,500
Electric	44,700
Sewer	26,150

Waste & Trash Disposal	5,925
Building Maintenance & Repair	228,105
Equipment Maintenance & Repair	1,950
Lease of Building	1,083,642
Lease of Equipment	6,400
Supplies	1,225
Equipment Purchases	12,400
Liability Insurance	630
Miscellaneous (Property Taxes)	250
Property Insurance	10,425
Safety & Security	47,165
<b>Total - Operations &amp; Maintenance</b>	<b><u>1,496,339</u></b>
<b>Pupil Transportation Services</b>	
Salaries, Taxes, & Benefits	35
Contracted Transportation	4,275
<b>Total - Pupil Transportation Services</b>	<b><u>4,310</u></b>
<b>Central Services</b>	
Information Services	31,856
Staff/Personnel Services	106,906
Data Processing Services	66,854
Other Central Services	54,352
<b>Total - Central Services</b>	<b><u>259,968</u></b>
Outgoing Transfer to Special Service Fund	-
Total Expenditures & Other Transactions	6,664,717

**Revenues and Other Financing Sources Over  
(Under) Expenditures and Other Uses** **(550)**

Beginning Fund Balance (7/1) 33,095

Ending Fund Balance 32,545

**Food Service Fund**

**REVENUE**

State Revenue 7,435

Department of Agriculture 286,586

Department of Agriculture - Breakfast 69,018

Commodities 27,067

**Total Food Service Revenue** **390,106**

Transfer In from General Fund -

**Total Revenue and Incoming Transfers** **390,106**

**EXPENDITURES**

**Food Services**

Supplies, Materials including Commodities expense 327,703

Salaries & Wages (950)

Lease of Building 6,758

**Total Food Service Expenditures** **333,511**

**Revenues and Other Financing Sources Over  
(Under) Expenditures and Other Uses** **56,595**

Beginning Fund Balance (7/1) 119,127

Ending Food Service Fund Balance 175,722