

Fortis Academy
A Resolution of the Board of Directors
2018-2019 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year 2018-2019.

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	5,725,210	-	5,725,210
Other State Sources	675,410	4,637	680,047
Local Sources	350,244	-	350,244
Federal Grants	485,573	261,352	746,925
Private Sources	31,900	23,274	55,174
Total Revenues and Transfers	7,268,337	289,263	7,557,600
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,320,389	-	2,320,389
Added Needs	829,955	-	829,955
Special Education	367,011	-	367,011
Support Services			
Pupil Services	222,672	-	222,672
Instructional Staff Support	699,340	-	699,340
Board of Education	68,684	-	68,684
Executive Administration	219,209	-	219,209
Grant Procurement	33,590	-	33,590
School Admin - Office of the Principal	331,639	-	331,639
Other School Administration	165,728	-	165,728
Business & Internal Services	111,041	-	111,041
Central Services	449,110	-	449,110
Operations & Maintenance	1,446,969	-	1,446,969
Pupil Transportation Services	3,000	-	3,000
Food Services	-	250,344	250,344
Total Expenditures	7,268,337	250,344	7,518,681
EXCESS OF REVENUES OVER EXPENDITURES	-	38,919	38,919
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	15,769	-	15,769
CURRENT FUND BALANCE	15,769	38,919	54,688

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on 5/2/2018 where a quorum of the board was present.

Signed By: _____

Dated: 5/2/2018

Fortis Academy
2018-2019 Initial Budget Detail

2018-2019
Initial Budget

General Fund

REVENUE

State Aid	5,725,210
Revenue from State Sources	675,410
Revenue from Local Sources	350,244
Restricted-Federal 'Pass thru' Grants - Title I	304,372
Restricted-Federal 'Pass thru' Grants - Title II	57,201
Restricted-Federal 'Pass thru' Grants - Title III	3,000
Restricted-Federal 'Pass thru' Grants - Title IV	10,000
Restricted-Federal 'Pass thru' Grants - IDEA	111,000
Revenue from Private Sources	31,900
Total Revenue & Other Transactions	7,268,337

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	2,011,565
Local Meetings	6,715
Printing and Binding	22,110
Teaching Supplies	86,023
Textbooks	37,820
Software & Equipment	-
Equipment Lease	57,420
Dues/Memberships	3,980
Field trips	17,325
Contracted Services	37,671
Employment Expenses	1,680
Finger Printing & Background Checks	3,080
Board Funds	35,000
Total - Basic Instruction	2,320,389

Added Needs

Salaries, Taxes, & Benefits	694,622
Teaching Supplies	135,333
Total - Added Needs	829,955

Special Education

Salaries, Taxes, & Benefits	326,059
Local Meetings	375
Workshops and Conferences	1,576
Teaching Supplies	3,385
Software & Equipment	665
Indirect Costs	34,951
Total - Special Education	367,011

Pupil Services

Occupational Therapist Services	47,300
Psychological Services	40,526
Speech Pathology	90,449
Social Work Services	44,397
Total - Pupil Services	222,672

Instructional Staff Support	
Salaries, Taxes, & Benefits	318,388
Workshops and Conferences	6,851
Improvement of Instruction	149,465
Professional Development	103,595
Library Books	4,000
Library	915
Technology	70,638
Special Education	28,772
Recess Aides	16,716
Total - Instructional Staff Support	699,340
Board of Education	
Board of Education Administration	42,785
Legal Fees	7,500
Audit	5,560
Travel & Expense Staff	475
Insurance	12,364
Contracted Services	-
Miscellaneous	-
Total - Board of Education	68,684
Executive Administration	
Executive Administration	30,893
Oversight Fee	188,316
Total - Executive Administration	219,209
Grant Procurement	
Grant Procurement	33,590
Total - Grant Procurement	33,590
Office of the Principal	
Salaries, Taxes, & Benefits	245,834
Local Meetings	7,340
Workshops and Conferences	5,877
Mailing	5,775
Printing & Binding	3,080
Office Supplies	9,900
Dues/Memberships	3,000
Equipment Purchases	-
Advertising	49,933
Contracted Services	325
Finger Printing & Background Checks	-
Bank Charges	575
Indirect Costs	-
Accrued Unallocated Expenses	-
Total - Office of the Principal	331,639
Other School Administration	
Admissions & Other Administrative Support	136,448
Salaries, Taxes, & Benefits	24,178
Local Meetings	750
Workshops and Conferences	630
Mailing	1,722
Printing & Binding	2,000
Office Supplies	-
Dues/Memberships	-
Equipment Purchases	-
Total - Other School Administration	165,728
Business & Internal Services	

Fiscal Services	106,727
Internal Distribution Services	4,314
Interest Expense	-
Bad Debt Expense	-
Total - Business & Internal Services	111,041
Operations & Maintenance	
Internal Building Services	18,587
Other Purchased Service (Janitorial)	-
Telephone	5,676
Heat	9,805
Electric	54,078
Sewer	8,150
Waste & Trash Disposal	3,700
Building Maintenance & Repair	233,895
Equipment Maintenance & Repair	1,960
Lease of Building	1,071,680
Lease of Equipment	7,920
Supplies	-
Equipment Purchases	11,700
Liability Insurance	721
Miscellaneous	-
Interest Expense	-
Miscellaneous (Property Taxes)	5,490
Property Insurance	10,370
Safety & Security	3,237
Total - Operations & Maintenance	1,446,969
Pupil Transportation Services	
Contracted Transportation	3,000
Total - Pupil Transportation Services	3,000
Central Services	
Planning, Research, Development	-
Information Services	52,016
Staff/Personnel Services	186,660
Data Processing Services	123,068
Other Central Services	87,366
Total - Central Services	449,110
Outgoing Transfer to Special Service Fund	-
Total Expenditures & Other Transactions	7,268,337
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	
	-
Beginning Fund Balance (7/1)	15,769
Ending Fund Balance	15,769

Food Service Fund

REVENUE

Food Sales to Pupils	23,274
State Revenue	4,637
Department of Agriculture	195,891
Department of Agriculture - Breakfast	46,285
Department of Agriculture - Fruit/Veg	-
Commodities	19,176
Other Federal Grants	-
Total Food Service Revenue	<u>289,263</u>

Transfer In from General Fund -

Total Revenue and Incoming Transfers 289,263

EXPENDITURES

Food Services

Supplies, Materials including Commodities expense	247,639
Salaries & Wages	2,705
Management Services	-
Total Food Service Expenditures	<u>250,344</u>

Beginning Fund Balance (7/1) -

Ending Food Service Fund Balance **38,919**