

**Triumph Academy**  
A Resolution of the Board of Directors  
2020-2021 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year 2020-2021.

	General	School Services	Total (Memorandum Only)
<b>REVENUE</b>			
State Aid	6,153,165	-	6,153,165
Other State Sources	468,940	2,606	471,546
Local Sources	150,354	-	150,354
Federal Grants	300,953	150,841	451,794
Private Sources	60,900	34,142	95,042
Total Revenues and Transfers	7,134,312	187,589	7,321,901
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction	2,238,418	-	2,238,418
Added Needs	590,543	-	590,543
Special Education	314,589	-	314,589
Support Services			
Pupil Services	105,448	-	105,448
Instructional Staff Support	843,271	-	843,271
Board of Education	108,321	-	108,321
Executive Administration	257,319	-	257,319
Grant Procurement	49,335	-	49,335
School Admin - Office of the Principal	315,134	-	315,134
Other School Administration	270,657	-	270,657
Business & Internal Services	162,249	-	162,249
Central Services	637,512	-	637,512
Operations & Maintenance	1,234,766	-	1,234,766
Pupil Transportation Services	6,750	-	6,750
Food Services	-	173,680	173,680
Total Expenditures	7,134,312	173,680	7,307,992
EXCESS OF REVENUES OVER EXPENDITURES	-	13,909	13,909
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	-	-	-
CURRENT FUND BALANCE	-	13,909	13,909

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on 5-13-20 where a quorum of the board was present.

Signed By: Robert L. Ladd  
Dated: 5-13-20

**Triumph Academy**  
2020-2021 Initial Budget Detail

**2020-2021  
Initial Budget**

**General Fund**

**REVENUE**

State Aid	6,153,165
Revenue from State Sources	468,940
Revenue from Local Sources	150,354
Restricted-Federal 'Pass thru' Grants - Title I	249,209
Restricted-Federal 'Pass thru' Grants - Title II	33,030
Restricted-Federal 'Pass thru' Grants - Title IV	18,714
Revenue from Private Sources	60,900
<b>Total Revenue &amp; Other Transactions</b>	<b>7,134,312</b>

**EXPENDITURES**

**Basic Instruction**

Salaries, Taxes, & Benefits	1,888,819
Local Meetings	7,483
Printing and Binding	29,640
Teaching Supplies	104,965
Textbooks	31,833
Software & Equipment	1,320
Equipment Lease	63,358
Dues/Memberships	4,000
Field trips	28,100
Contracted Services	39,420
Employment Expenses	1,680
Finger Printing & Background Checks	2,800
Board Funds	35,000
<b>Total - Basic Instruction</b>	<b>2,238,418</b>

**Added Needs**

Salaries, Taxes, & Benefits	460,642
Teaching Supplies	129,901
<b>Total - Added Needs</b>	<b>590,543</b>

**Special Education**

Salaries, Taxes, & Benefits	267,011
Local Meetings	375
Workshops and Conferences	1,211
Teaching Supplies	2,500
Software & Equipment	250
Indirect Costs	43,242
<b>Total - Special Education</b>	<b>314,589</b>

**Pupil Services**

Speech Pathology	77,926
Social Work Services	27,522
<b>Total - Pupil Services</b>	<b>105,448</b>

**Instructional Staff Support**

Salaries, Taxes, & Benefits	293,478
Workshops and Conferences	8,633
Improvement of Instruction	312,475
Professional Development	82,198
Library Books	4,000

Library	935
Technology	91,219
Special Education	34,305
Recess Aides	16,028
<b>Total - Instructional Staff Support</b>	<b>843,271</b>
<b>Board of Education</b>	
Board of Education Administration	81,464
Legal Fees	7,500
Audit	5,840
Travel & Expense Staff	500
Insurance	13,017
<b>Total - Board of Education</b>	<b>108,321</b>
<b>Executive Administration</b>	
Executive Administration	61,206
Oversight Fee	196,113
<b>Total - Executive Administration</b>	<b>257,319</b>
<b>Grant Procurement</b>	
Grant Procurement	49,335
<b>Total - Grant Procurement</b>	<b>49,335</b>
<b>Office of the Principal</b>	
Salaries, Taxes, & Benefits	219,945
Local Meetings	7,705
Workshops and Conferences	5,426
Mailing	5,616
Printing & Binding	2,100
Office Supplies	6,240
Dues/Memberships	3,500
Advertising	63,517
Contracted Services	460
Bank Charges	625
<b>Total - Office of the Principal</b>	<b>315,134</b>
<b>Other School Administration</b>	
Admissions & Other Administrative Support	239,127
Salaries, Taxes, & Benefits	26,530
Local Meetings	500
Workshops and Conferences	778
Mailing	1,722
Printing & Binding	2,000
<b>Total - Other School Administration</b>	<b>270,657</b>
<b>Business &amp; Internal Services</b>	
Fiscal Services	155,917
Internal Distribution Services	6,332
<b>Total - Business &amp; Internal Services</b>	<b>162,249</b>
<b>Operations &amp; Maintenance</b>	
Internal Building Services	31,347
Telephone	2,661
Heat	8,561
Electric	41,374
Sewer	6,075
Waste & Trash Disposal	4,700
Building Maintenance & Repair	214,211
Equipment Maintenance & Repair	5,960
Lease of Building	822,240
Lease of Equipment	8,580
Equipment Purchases	11,950
Liability Insurance	1,105

Property Taxes	60,650
Property Insurance	10,325
Safety & Security	5,027
<b>Total - Operations &amp; Maintenance</b>	<b><u>1,234,766</u></b>
<b>Pupil Transportation Services</b>	
Contracted Transportation	6,750
<b>Total - Pupil Transportation Services</b>	<b><u>6,750</u></b>
<b>Central Services</b>	
Information Services	64,030
Staff/Personnel Services	288,863
Data Processing Services	208,014
Other Central Services	76,605
<b>Total - Central Services</b>	<b><u>637,512</u></b>
<b>Pupil Activities</b>	
Salaries, Taxes, & Benefits	-
Contracted Services	-
Supplies	-
<b>Total - Pupil Activities</b>	<b><u>-</u></b>
Outgoing Transfer to School Service Fund	-
Total Expenditures & Other Transactions	7,134,312
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	
	-
Beginning Fund Balance (7/1)	-
Ending Fund Balance	<b><u>-</u></b>

**School Service Fund**

**REVENUE**

Food Sales to Pupils	34,142
State Revenue	2,606
Department of Agriculture - Lunch	121,208
Department of Agriculture - Breakfast	17,723
Department of Agriculture - Fruit/Veg	-
Department of Agriculture - Supper	-
Commodities	11,910
Other USDA Grants	-
<b>Total Food Service Revenue</b>	<b>187,589</b>
Transfer In from General Fund	-
<b>Total Revenue and Incoming Transfers</b>	<b>187,589</b>

**EXPENDITURES**

<b>Food Services</b>	
<b>Total Food Service Expenditures</b>	<b>173,680</b>
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	<b>13,909</b>
Beginning Fund Balance (7/1)	-
Ending Food Service Fund Balance	13,909

## Triumph Academy

### 2020-21 Initial Budget Comparison to 2019-20 Amended Budget

	<b>2019-20 Amended Budget</b>	<b>2020-21 Initial Budget Proposal</b>	<b>Change</b>
<b>REVENUE</b>			
State Aid	6,105,092	6,153,165	48,073
Other State Sources	472,874	471,546	(1,328)
Local Sources	154,400	150,354	(4,046)
Federal Grants	456,167	451,794	(4,373)
Private Sources	95,315	95,042	(273)
<b>Total Revenues and Transfers</b>	<b>7,283,848</b>	<b>7,321,901</b>	<b>38,053</b>
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction	2,184,665	2,238,418	53,753
Added Needs	570,103	590,543	20,440
Special Education	315,535	314,589	(946)
Support Services			
Pupil Services	115,855	105,448	(10,407)
Instructional Staff Support	858,916	843,271	(15,646)
Board of Education	109,147	108,321	(826)
Executive Administration	244,718	257,319	12,601
Grant Procurement	55,311	49,335	(5,976)
School Admin - Office of the Principal	307,048	315,134	8,086
Other School Administration	275,567	270,657	(4,910)
Business & Internal Services	194,447	162,249	(32,198)
Central Services	635,076	637,512	2,437
Operations & Maintenance	1,214,130	1,234,766	20,636
Pupil Transportation Services	6,250	6,750	500
Food Services	173,514	173,680	166
<b>Total Expenditures</b>	<b>7,260,282</b>	<b>7,307,992</b>	<b>47,710</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>23,566</b>	<b>13,909</b>	<b>(9,657)</b>
Transfer Between Funds	-	-	-
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>119,124</b>	<b>-</b>	<b>(119,124)</b>
<b>CURRENT FUND BALANCE</b>	<b>142,690</b>	<b>13,909</b>	<b>(128,781)</b>

## Triumph Academy

### Three Year Comparison

	2018-19 Actual	2019-20 Amended Budget	2020-21 Initial Budget Proposal
<b>REVENUE</b>			
State Aid	5,691,543	6,105,092	6,153,165
Other State Sources	423,580	472,874	471,546
Local Sources	79,983	154,400	150,354
Federal Grants	361,580	456,167	451,794
Private Sources	88,961	95,315	95,042
Total Revenues and Transfers	6,645,647	7,283,848	7,321,901
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction	2,140,896	2,184,665	2,238,418
Added Needs	469,266	570,103	590,543
Special Education	287,795	315,535	314,589
Support Services			
Pupil Services	114,520	115,855	105,448
Instructional Staff Support	671,100	858,916	843,271
Board of Education	84,983	109,147	108,321
Executive Administration	219,355	244,718	257,319
Grant Procurement	41,627	55,311	49,335
School Admin - Office of the Principal	292,630	307,048	315,134
Other School Administration	207,278	275,567	270,657
Business & Internal Services	132,907	194,447	162,249
Central Services	471,387	635,076	637,512
Operations & Maintenance	1,825,180	1,214,130	1,234,766
Pupil Transportation Services	6,253	6,250	6,750
Food Services	148,396	173,514	173,680
Total Expenditures	7,113,575	7,260,282	7,307,992
EXCESS OF REVENUES OVER EXPENDITURES	(467,927)	23,566	13,909
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	65,644	119,124	-
CURRENT FUND BALANCE	(402,284)	142,690	13,909