

Paramount Charter Academy

A Resolution of the Board of Directors
2024-25 Final Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2024-25

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	3,682,980	-	3,682,980
Other State Sources	847,393	-	847,393
Local Sources	361,139	-	361,139
Federal Grants	492,419	-	492,419
Private Sources	4,563	-	4,563
Contribution from Management Company	1,628,488	-	1,628,488
Total Revenues and Transfers	7,016,982	-	7,016,982
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	1,603,968	-	1,603,968
Added Needs	1,121,212	-	1,121,212
Support Services			
Pupil Services	502,319	-	502,319
Instructional Staff Support	704,903	-	704,903
General Administration	229,511	-	229,511
School Administration	589,341	-	589,341
Business & Internal Services	102,289	-	102,289
Central Services	205,630	-	205,630
Operations & Maintenance	1,268,945	-	1,268,945
Pupil Transportation Services	564,676	-	564,676
Other Support Services	23,900	-	23,900
Community Services			
Community Activities	106,397	-	106,397
Welfare Activities	457	-	457
Total Expenditures	7,023,546	-	7,023,546
EXCESS OF REVENUES OVER EXPENDITURES	(6,564)	-	(6,564)
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	57,463	-	57,463
CURRENT FUND BALANCE	50,899	-	50,899

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on June 2, 2025
where a quorum of the board was present.

Signed By: Dated: 6/2/2025

Paramount Charter Academy
2024-25 Final Amended Budget Detail

	2024-25 Final Amended	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	3,682,980	-	3,682,980
Revenue from State Sources	847,393	-	847,393
Revenue from Local Sources	361,139	-	361,139
Restricted-Federal 'Pass thru' Grants - Title I	230,446	-	230,446
Restricted-Federal 'Pass thru' Grants - Title II	1,423	-	1,423
Restricted-Federal 'Pass thru' Grants - Title IV	18,473	-	18,473
ESSER III (84.425D)	232,059	232,059	-
GEER - Section 11bb (84.425V)	5,375	5,375	-
E-Rate (32.004)	4,644	-	4,644
Revenue from Private Sources	4,563	-	4,563
Contribution from Management Company	1,628,488	-	1,628,488
Total Revenue & Other Transactions	7,016,982	237,434	6,779,548
EXPENDITURES			
Basic Instruction			
Salaries & Wages	1,121,084	94,260	1,026,824
Payroll Taxes	92,261	7,211	85,049
Insurance Benefits	103,405	(1)	103,406
Other Benefits	20,130	1,956	18,174
Employment Expenses	23,607	-	23,607
Contracted Services	77,517	-	77,517
Curricular Tools	68,473	-	68,473
Student Costs	13,114	-	13,114
General Supplies	12,437	-	12,437
Marketing	100	-	100
Equipment Expense	57,388	2,012	55,376
Dues & Subscriptions	7,640	-	7,640
Other	6,812	7,045	(233)
Total - Basic Instruction	1,603,968	112,483	1,491,485
Added Needs			
Compensatory Education			
Salaries & Wages	267,494	57,869	209,625
Payroll Taxes	22,048	4,939	17,110
Insurance Benefits	47,774	(1,555)	49,329
Other Benefits	4,624	2,164	2,460
Employment Expenses	731	-	731
Curricular Tools	53,593	-	53,593
Equipment Expense	6,227	5,188	1,039
Other	8,573	4,919	3,655
Subtotal - Compensatory Education	411,065	73,523	337,542
Special Education			
Salaries & Wages	312,516	-	312,516
Payroll Taxes	25,478	-	25,478
Insurance Benefits	62,014	-	62,014
Other Benefits	5,645	-	5,645
Employment Expenses	1,073	-	1,073
Contracted Services	205,633	-	205,633
Curricular Tools	5,095	-	5,095
Student Costs	53	-	53
Other	92,637	-	92,637
Subtotal - Special Education	710,146	-	710,146
Total - Added Needs	1,121,212	73,523	1,047,688
Pupil Services			
Health Services	2,728	-	2,728
Psychological Services	39,792	-	39,792
Speech Pathology	77,904	-	77,904
Social Work Services	372,165	656	371,510
Other (including recess aides)	9,729	-	9,729
Total - Pupil Services	502,319	656	501,664

	2024-25 Final Amended	COVID Funding	Excluding COVID
Instructional Staff Support			
Salaries & Wages	391,656	12,996	378,660
Payroll Taxes	30,050	982	29,067
Insurance Benefits	50,610	(2,383)	52,993
Other Benefits	10,087	364	9,723
Employment Expenses	22,424	-	22,424
Contracted Services	107,713	-	107,713
Curricular Tools	8,015	-	8,015
General Supplies	120	-	120
Improvement of Instruction	71,742	-	71,742
Communication	6,670	-	6,670
Other	5,816	602	5,214
Total - Instructional Staff Support	704,903	12,562	692,341
General Administration			
Board of Education			
Board of Education Administration	32,913	-	32,913
Employment Expenses	529	-	529
Professional Services - Audit & Other	15,312	1,648	13,664
Professional services - Legal	6,862	-	6,862
Insurance	6,910	-	6,910
Marketing	(33)	-	(33)
Other	69	69	-
Subtotal - Board of Education	62,563	1,718	60,845
Executive Administration			
Executive Administration	37,690	-	37,690
Oversight Fee	129,258	-	129,258
Subtotal - Executive Administration	166,948	-	166,948
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	229,511	1,718	227,793
School Administration			
Office of the Principal			
Salaries & Wages	240,191	(1,733)	241,924
Payroll Taxes	16,066	(133)	16,198
Insurance Benefits	48,803	-	48,803
Other Benefits	4,809	-	4,809
Employment Expenses	8,210	-	8,210
Contracted Services	1,907	-	1,907
General Supplies	3,338	-	3,338
Insurance	620	-	620
Equipment Expense	393	-	393
Communication	2,800	-	2,800
Dues & Subscriptions	6,493	-	6,493
Other	96	-	96
Subtotal - Office of the Principal	333,724	(1,865)	335,589
Other School Administration			
Admissions & Other Administrative Support	125,293	-	125,293
Salaries & Wages	27,522	-	27,522
Payroll Taxes	2,149	-	2,149
Insurance Benefits	2,640	-	2,640
Other Benefits	635	-	635
Employment Expenses	2,152	-	2,152
Marketing	95,050	-	95,050
Dues & Subscriptions	176	-	176
Subtotal - Other School Administration	255,617	-	255,617
Total - School Administration	589,341	(1,865)	591,206
Business & Internal Services			
Fiscal Services	100,078	-	100,078
Internal Distribution Services	2,211	-	2,211
Total - Business & Internal Services	102,289	-	102,289

	2024-25 Final Amended	COVID Funding	Excluding COVID
Central Services			
Planning, Research, and Development	3,765	-	3,765
Information Services	45,491	-	45,491
Staff/Personnel Services	103,997	-	103,997
Data Processing Services	26,081	-	26,081
Other Central Services	26,295	-	26,295
Total - Central Services	205,630	-	205,630
Operations & Maintenance			
Internal Building Services	17,005	-	17,005
Safety & Security	4,044	-	4,044
Insurance	22,760	-	22,760
Equipment Expense	10,656	-	10,656
Lease of Building	736,480	-	736,480
Janitorial Services	190,967	-	190,967
Building Repairs & Maintenance	197,281	-	197,281
Utilities	89,751	-	89,751
Total - Operations & Maintenance	1,268,945	-	1,268,945
Pupil Transportation Services			
Salaries & Wages	55,820	3,240	52,580
Payroll Taxes	4,635	248	4,387
Insurance Benefits	13,299	14	13,286
Other Benefits	1,529	164	1,365
Contracted Services	6,840	-	6,840
Student Costs	478,192	28,045	450,147
Other	4,360	1,436	2,924
Total - Pupil Transportation Services	564,676	33,147	531,529
Other Support Services			
Pupil Activities			
Salaries & Wages	9,500	-	9,500
Contracted Services	14,400	-	14,400
Total - Pupil Activities	23,900	-	23,900
Community Services			
Community Activities			
Salaries & Wages	20,772	-	20,772
Payroll Taxes	1,662	-	1,662
Insurance Benefits	2,401	-	2,401
Other Benefits	467	-	467
Contracted Services	75,000	-	75,000
Student Costs	5,808	5,000	808
Other	286	210	76
Total - Community Activities	106,397	5,210	101,186
Welfare Activities			
Student Costs	455	-	455
Other	2	-	2
Total - Welfare Activities	457	-	457
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	7,023,546	237,434	6,786,112
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	(6,564)	-	(6,564)
Beginning Fund Balance (7/1)	57,463	-	57,463
Ending Fund Balance	50,899	-	50,899

	2024-25 Final Amended	COVID Funding	Excluding COVID
School Service Fund			
REVENUE			
Total Food Service Revenue	-	-	-
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	-	-	-
EXPENDITURES			
Operations & Maintenance			
Total Operations & Maintenance	-	-	-
Food Services			
Total Food Service Expenditures	-	-	-
Total Expenditures & Other Transactions	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-