

Vanguard Charter Academy
A Resolution of the Board of Directors
2026-27 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2026-27

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	7,936,694	-	7,936,694
Other State Sources	1,065,317	-	1,065,317
Local Sources	220,779	-	220,779
Federal Grants	444,749	-	444,749
Private Sources	32,190	-	32,190
Total Revenues and Transfers	9,699,729	-	9,699,729
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,916,386	-	2,916,386
Added Needs	938,883	-	938,883
Support Services			
Pupil Services	437,600	-	437,600
Instructional Staff Support	1,163,848	-	1,163,848
General Administration	717,365	-	717,365
School Administration	609,680	-	609,680
Business & Internal Services	398,852	-	398,852
Central Services	943,642	-	943,642
Operations & Maintenance	1,478,349	-	1,478,349
Pupil Transportation Services	28,010	-	28,010
Other Support Services	10	-	10
Community Services			
Community Activities	66,075	-	66,075
Welfare Activities	1,030	-	1,030
Total Expenditures	9,699,729	-	9,699,729
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	406,854	-	406,854
CURRENT FUND BALANCE	406,854	-	406,854

President's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on May 28, 2026
where a quorum of the board was present.

Signed By: 
Dated: May 28, 2026

Vanguard Charter Academy

2026-27 Initial Budget Detail Comparison to 2025-26 Amended Budget Detail

	<u>2025-26</u> <u>Amended</u>	<u>2026-27</u> <u>Initial</u>
General Fund		
REVENUE		
State Aid	7,789,655	7,936,694
Revenue from State Sources	1,059,845	1,065,317
Revenue from Local Sources	220,010	220,779
Restricted-Federal 'Pass thru' Grants - Title I	220,076	272,299
Restricted-Federal 'Pass thru' Grants - Title II	-	19,570
Restricted-Federal 'Pass thru' Grants - Title IV	-	22,713
IDEA Flowthrough	123,067	123,067
E-Rate (32.004)	7,000	7,100
Revenue from Private Sources	29,290	32,190
Total Revenue & Other Transactions	<u><u>9,448,943</u></u>	<u><u>9,699,729</u></u>
EXPENDITURES		
Basic Instruction		
Salaries & Wages	1,783,865	1,950,293
Payroll Taxes	148,061	151,603
Insurance Benefits	306,834	360,170
Other Benefits	52,089	53,647
Employment Expenses	18,891	19,368
Contracted Services	103,491	103,688
Curricular Tools	108,634	108,210
Student Costs	26,646	29,771
General Supplies	23,654	24,448
Equipment Expense	71,091	67,905
Dues & Subscriptions	11,522	12,284
Board Funds	35,000	35,000
Total - Basic Instruction	<u><u>2,689,778</u></u>	<u><u>2,916,386</u></u>
Added Needs		
Compensatory Education		
Salaries & Wages	486,719	489,905
Payroll Taxes	36,646	37,408
Insurance Benefits	76,754	60,729
Other Benefits	10,596	10,817
Curricular Tools	59,480	94,367
Student Costs	12,262	12,262
Other	2,292	4,233
Subtotal - Compensatory Education	<u><u>684,749</u></u>	<u><u>709,721</u></u>
Special Education		
Salaries & Wages	178,870	163,758
Payroll Taxes	14,846	13,592
Insurance Benefits	52,354	26,154
Other Benefits	5,083	4,734
Employment Expenses	1,487	1,355
Curricular Tools	2,701	2,830
Equipment Expense	365	-
Dues & Subscriptions	4,357	2,900
Other	20,549	13,838
Subtotal - Special Education	<u><u>280,613</u></u>	<u><u>229,161</u></u>
Total - Added Needs	965,362	938,883

	2025-26 Amended	2026-27 Initial
Pupil Services		
Health Services	31,335	39,643
Psychological Services	29,325	40,704
Speech Pathology	127,177	139,632
Social Work Services	249,782	190,794
Other (including recess aides)	24,933	26,827
Total - Pupil Services	462,552	437,600
Instructional Staff Support		
Salaries & Wages	495,233	513,313
Payroll Taxes	40,574	41,469
Insurance Benefits	91,341	97,267
Other Benefits	17,492	16,446
Employment Expenses	31,132	27,248
Contracted Services	148,091	154,069
Curricular Tools	12,530	10,959
Student Costs	-	2,365
General Supplies	250	250
Improvement of Instruction	324,544	286,888
Communication	7,800	7,800
Other	4,511	5,776
Total - Instructional Staff Support	1,173,497	1,163,848
General Administration		
Board of Education		
Board of Education Administration	118,645	112,657
Employment Expenses	510	525
Professional Services - Audit & Other	18,475	14,500
Professional services - Legal	8,250	8,250
Insurance	13,760	14,450
Subtotal - Board of Education	159,640	150,382
Executive Administration		
Executive Administration	373,122	328,882
Oversight Fee	233,690	238,101
Subtotal - Executive Administration	606,811	566,983
Grant Procurement		
Grant Procurement	-	-
Subtotal - Grant Procurement	-	-
Total - General Administration	766,451	717,365
School Administration		
Office of the Principal		
Salaries & Wages	222,414	228,322
Payroll Taxes	18,460	18,951
Insurance Benefits	9,144	9,690
Other Benefits	5,321	5,483
Employment Expenses	13,720	13,964
Contracted Services	985	1,501
General Supplies	9,525	9,843
Insurance	940	990
Communication	6,191	6,350
Dues & Subscriptions	9,494	10,315
Subtotal - Office of the Principal	296,194	305,408

	2025-26 Amended	2026-27 Initial
Other School Administration		
Admissions & Other Administrative Support	176,153	181,999
Salaries & Wages	13,710	14,122
Payroll Taxes	1,138	1,172
Insurance Benefits	49	51
Other Benefits	329	339
Employment Expenses	-	938
Marketing	50,479	105,402
Dues & Subscriptions	250	250
Subtotal - Other School Administration	242,109	304,272
Total - School Administration	538,303	609,680
Business & Internal Services		
Fiscal Services	372,324	391,565
Internal Distribution Services	8,212	7,287
Total - Business & Internal Services	380,536	398,852
Central Services		
Planning, Research, and Development	7,597	10,106
Information Services	168,625	151,488
Staff/Personnel Services	588,160	578,531
Data Processing Services	122,306	163,633
Other Central Services	45,548	39,883
Total - Central Services	932,235	943,642
Operations & Maintenance		
Internal Building Services	59,468	59,294
Safety & Security	51,884	49,744
Insurance	24,850	26,100
Equipment Expense	23,186	24,952
Lease of Building	802,560	802,560
Janitorial Services	188,522	194,900
Building Repairs & Maintenance	101,250	108,200
Utilities	86,400	95,000
Taxes	112,000	117,600
Total - Operations & Maintenance	1,450,121	1,478,349
Pupil Transportation Services		
Student Costs	26,599	27,758
Other	252	252
Total - Pupil Transportation Services	26,851	28,010
Other Support Services		
Pupil Activities		
Student Costs	10	10
Total - Pupil Activities	10	10
Community Services		
Community Activities		
Salaries & Wages	49,106	50,579
Payroll Taxes	4,076	4,198
Insurance Benefits	1,474	1,479
Other Benefits	1,179	1,214
Student Costs	6,300	8,500
Other	84	105
Total - Community Activities	62,218	66,075

	2025-26 Amended	2026-27 Initial
Welfare Activities		
Student Costs	1,000	1,000
Other	30	30
Total - Welfare Activities	1,030	1,030
Outgoing Transfer to School Service Fund	-	-
Total Expenditures & Other Transactions	9,448,943	9,699,729
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-
Beginning Fund Balance (7/1)	406,854	406,854
Ending Fund Balance	406,854	406,854

	<u>2025-26</u> <u>Amended</u>	<u>2026-27</u> <u>Initial</u>
School Service Fund		
REVENUE		
Total Food Service Revenue	<u>-</u>	<u>-</u>
Transfer In from General Fund	-	-
Total Revenue and Incoming Transfers	-	-
EXPENDITURES		
Operations & Maintenance		
Total Operations & Maintenance	<u>-</u>	<u>-</u>
Food Services		
Total Food Service Expenditures	<u>-</u>	<u>-</u>
Total Expenditures & Other Transactions	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-
Beginning Fund Balance (7/1)	-	-
Ending Food Service Fund Balance	<u>-</u>	<u>-</u>