

Capstone Academy
Balance Sheet
As of September 30, 2025

	General Fund	General Fixed Assets Acct Group	School Services Fund	Total (Memorandum Only)
ASSETS				
Cash	37,980	-	-	37,980
Due from Management Co	507,533	-	-	507,533
Total Assets	545,513	-	-	545,513
LIABILITIES & FUND BALANCE				
LIABILITIES				
Deferred Revenue	516,467	-	-	516,467
Acct Payables	4,608	-	-	4,608
Total Liabilities	521,075	-	-	521,075
FUND BALANCE				
Beginning Fund Balance	-	-	-	-
Current Yr Activity	24,438	-	-	24,438
Ending Fund Balance	24,438	-	-	24,438
TOTAL LIABILITIES & FUND BALANCE	545,513	-	-	545,513

Capstone Academy

Combined Statement of Revenues, Expenditures and Changes in Fund Balance
For the 3 months ending September 30, 2025

	General			School Svc			Total (Memorandum Only)			
	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	% of Budget Remaining
REVENUE										
State Aid	792,261	7,213,971	6,421,711	-	-	-	792,261	7,213,971	6,421,711	89.02%
Other State Sources	-	166,601	166,601	-	-	-	-	166,601	166,601	100.00%
Local Sources	-	687,810	687,810	-	-	-	-	687,810	687,810	100.00%
Federal Grants	-	43,700	43,700	-	-	-	-	43,700	43,700	100.00%
Private Sources	81,000	-	(81,000)	-	-	-	81,000	-	(81,000)	0.00%
Contribution from Management Company	1,126,115	-	(1,126,115)	-	-	-	1,126,115	-	(1,126,115)	0.00%
Total Revenues and Transfers	1,999,376	8,112,082	6,112,706	-	-	-	1,999,376	8,112,082	6,112,706	75.35%
EXPENDITURES - CONTRACTED SERVICE FEE:										
Instruction										
Basic Instruction	793,017	2,513,850	1,720,833	-	-	-	793,017	2,513,850	1,720,833	68.45%
Added Needs	169,116	623,884	454,769	-	-	-	169,116	623,884	454,769	72.89%
Support Services										
Pupil Services	19,499	204,568	185,069	-	-	-	19,499	204,568	185,069	90.47%
Instructional Staff Support	101,492	544,168	442,676	-	-	-	101,492	544,168	442,676	81.35%
General Administration	79,281	523,063	443,783	-	-	-	79,281	523,063	443,783	84.84%
School Administration	286,033	699,290	413,257	-	-	-	286,033	699,290	413,257	59.10%
Business & Internal Services	27,166	263,749	236,583	-	-	-	27,166	263,749	236,583	89.70%
Central Services	90,722	636,472	545,750	-	-	-	90,722	636,472	545,750	85.75%
Operations & Maintenance	406,438	2,058,013	1,651,575	-	-	-	406,438	2,058,013	1,651,575	80.25%
Pupil Transportation Services	-	2,125	2,125	-	-	-	-	2,125	2,125	100.00%
Other Support Services	-	-	-	2,174	7,900	5,726	2,174	7,900	5,726	72.48%
Community Services										
Community Activities	-	-	-	-	-	-	-	-	-	0.00%
Welfare Activities	-	-	-	-	-	-	-	-	-	0.00%
Total Expenditures	1,972,764	8,069,182	6,096,418	2,174	7,900	5,726	1,974,938	8,077,082	6,102,144	75.55%
EXCESS OF REVENUES OVER EXPENDITURES	26,613	42,900	16,287	(2,174)	(7,900)	(5,726)	24,438	35,000	10,562	
Transfer Between Funds	(2,174)	(7,900)	(5,726)	2,174	7,900	5,726	-	-	-	
FUND BALANCE, BEGINNING OF YEAR	-	-	-	-	-	-	-	-	-	
CURRENT FUND BALANCE (UNRESTRICTED)	24,438	35,000	10,561	-	-	-	24,438	35,000	10,562	

Capstone Academy
For the 3 months ending September 30, 2025

	YTD Actual	YTD Budget	Annual Budget	Budget Remaining	% of Budget Remaining
General Fund					
REVENUE					
State Aid	792,261	1,082,096	7,213,971	6,421,711	89.02%
Revenue from State Sources	-	24,990	166,601	166,601	100.00%
Revenue from Local Sources	-	103,171	687,810	687,810	100.00%
Restricted-Federal 'Pass thru' Grants - Title I	-	6,000	40,000	40,000	100.00%
E-Rate (32.004)	-	1,221	3,700	3,700	100.00%
Revenue from Private Sources	81,000	-	-	(81,000)	0.00%
Contribution from Management Company	1,126,115	508,897	-	(1,126,115)	0.00%
Total Revenue & Other Transactions	1,999,376	1,726,375	8,112,082	6,112,706	75.35%
EXPENDITURES					
Basic Instruction					
Salaries & wages	311,279	302,923	1,607,850	1,296,571	80.64%
Payroll taxes	23,785	25,143	133,452	109,666	82.18%
Insurance benefits	22,506	55,132	297,031	274,525	92.42%
Other benefits	1,754	8,434	46,040	44,286	96.19%
Employment expenses	6,270	2,231	14,875	8,605	57.85%
Contracted services	22,985	22,976	91,941	68,955	75.00%
Curricular tools	342,209	59,892	160,668	(181,541)	-112.99%
Student costs	18,450	206	1,375	(17,075)	-1241.85%
General supplies	3,452	2,794	18,625	15,173	81.47%
Equipment expense	38,435	32,523	131,345	92,910	70.74%
Dues & subscriptions	3,726	4,854	10,649	6,923	65.01%
Other	(1,835)	-	-	1,835	0.00%
Total - Basic Instruction	793,017	517,108	2,513,850	1,720,833	68.45%
Added Needs					
Compensatory Education					
Salaries & wages	28,398	31,347	155,401	127,004	81.73%
Payroll taxes	2,326	2,602	12,898	10,572	81.96%
Insurance benefits	63	11,254	60,611	60,548	99.90%
Other benefits	257	752	3,730	3,472	93.10%
Curricular tools	54,112	6,000	40,000	(14,112)	-35.28%
Subtotal - Compensatory Education	85,156	51,956	272,640	187,484	68.77%

	YTD Actual	YTD Budget	Annual Budget	Budget Remaining	% of Budget Remaining
Special Education					
Salaries & wages	69,239	44,596	231,594	162,355	70.10%
Payroll taxes	5,757	3,701	19,222	13,465	70.05%
Insurance benefits	3,901	10,969	59,088	55,186	93.40%
Other benefits	137	1,216	6,484	6,348	97.89%
Employment expenses	-	536	1,487	1,487	100.00%
Curricular tools	995	5,006	33,370	32,375	97.02%
Equipment expense	930	-	-	(930)	0.00%
Dues & subscriptions	3,000	-	-	(3,000)	0.00%
Subtotal - Special Education	83,959	66,025	351,245	267,285	76.10%
Total - Added Needs	169,116	117,980	623,884	454,769	72.89%
Pupil Services					
Health services	14,414	7,350	46,066	31,652	68.71%
Psychological services	3,034	9,348	62,323	59,289	95.13%
Speech pathology	-	9,243	61,620	61,620	100.00%
Other (including recess aides)	2,051	6,969	34,559	32,508	94.06%
Total - Pupil Services	19,499	32,910	204,568	185,069	90.47%
Instructional Staff Support					
Salaries & wages	34,292	33,008	146,592	112,300	76.61%
Payroll taxes	2,701	2,740	12,167	9,466	77.80%
Insurance benefits	2,381	5,318	24,549	22,168	90.30%
Other benefits	5,964	1,008	4,958	(1,005)	-20.28%
Employment expenses	799	16,034	30,558	29,759	97.39%
Contracted services	30,045	31,250	127,473	97,429	76.43%
Curricular tools	6,495	-	8,300	1,805	21.75%
General supplies	-	62	250	250	100.00%
Improvement of instruction	18,374	17,209	178,820	160,446	89.72%
Communication	442	2,624	10,500	10,058	95.79%
Total - Instructional Staff Support	101,492	109,254	544,168	442,676	81.35%
General Administration					
Board of Education					
Board of education administration	7,453	8,124	80,329	72,876	90.72%
Employment expenses	275	127	510	235	46.15%
Professional services - audit & other	-	527	10,000	10,000	100.00%
Professional services - legal	738	2,499	10,000	9,263	92.63%
General supplies	204	-	-	(204)	0.00%
Insurance	1,395	1,649	6,600	5,205	78.87%
Dues & subscriptions	672	-	-	(672)	0.00%
Subtotal - Board of Education	10,735	12,926	107,439	96,704	90.01%

	YTD Actual	YTD Budget	Annual Budget	Budget Remaining	% of Budget Remaining
Executive Administration					
Executive administration	28,932	29,318	260,693	231,760	88.90%
Oversight fee	39,613	23,240	154,932	115,319	74.43%
Subtotal - Executive Administration	68,546	52,558	415,624	347,079	83.51%
Grant Procurement					
Subtotal - Grant Procurement	-	-	-	-	0.00%
Total - General Administration	79,281	65,484	523,063	443,783	84.84%
School Administration					
Office of the Principal					
Salaries & wages	59,195	54,081	218,687	159,493	72.93%
Payroll taxes	4,120	4,489	18,151	14,031	77.30%
Insurance benefits	6,692	5,371	25,117	18,426	73.36%
Other benefits	1,147	1,294	5,232	4,085	78.08%
Employment expenses	437	3,181	12,290	11,852	96.44%
Contracted services	18	194	775	757	97.64%
General supplies	2,618	1,874	7,500	4,883	65.10%
Insurance	120	275	1,100	980	89.06%
Equipment expense	2,371	-	-	(2,371)	0.00%
Communication	4,049	1,218	4,875	826	16.95%
Dues & subscriptions	2,172	3,439	5,055	2,883	57.04%
Subtotal - Office of the Principal	82,938	75,414	298,782	215,844	72.24%
Other School Administration					
Admissions & other administrative support	12,448	13,084	129,612	117,164	90.40%
Salaries & wages	5,980	6,334	25,047	19,067	76.13%
Payroll taxes	497	526	2,079	1,581	76.07%
Insurance benefits	28	23	90	63	69.41%
Other benefits	81	152	601	520	86.50%
Employment expenses	-	161	1,075	1,075	100.00%
Marketing	184,062	191,309	242,005	57,943	23.94%
Subtotal - Other School Administration	203,095	211,589	400,509	197,413	49.29%
Total - School Administration	286,033	287,003	699,290		
Business & Internal Services					
Fiscal services	25,524	24,568	246,109	220,585	89.63%
Internal distribution services	338	529	5,146	4,807	93.42%
Miscellaneous	1,304	1,287	12,495	11,191	89.56%
Total - Business & Internal Services	27,166	26,384	263,749	236,583	89.70%

	YTD Actual	YTD Budget	Annual Budget	Budget Remaining	% of Budget Remaining
Central Services					
Planning, research, development	6,731	9,690	93,662	86,931	92.81%
Information services	14,469	10,981	110,261	95,792	86.88%
Data processing services	41,802	7,095	76,737	34,934	45.52%
Other central services	1,535	2,180	30,251	28,716	94.93%
Miscellaneous	26,184	30,242	325,561	299,377	91.96%
Total - Central Services	90,722	60,188	636,472	545,750	85.75%
Operations & Maintenance					
Internal building services	31,652	29,846	287,433	255,780	88.99%
Safety & security	9,684	6,382	38,730	29,046	75.00%
Insurance	3,043	13,020	52,100	49,057	94.16%
Equipment expense	11,514	7,110	28,450	16,936	59.53%
Lease of building	309,625	309,501	1,238,500	928,875	75.00%
Janitorial services	19,390	37,735	151,000	131,610	87.16%
Building repairs & maintenance	5,719	39,164	134,600	128,881	95.75%
Utilities	15,810	30,014	127,200	111,390	87.57%
Total - Operations & Maintenance	406,438	472,771	2,058,013	1,651,575	80.25%
Pupil Transportation Services					
Student costs	-	319	2,125	2,125	100.00%
Total - Pupil Transportation Services	-	319	2,125	2,125	100.00%
Other Support Services					
Pupil Activities					
Total - Pupil Activities	-	-	-	-	0.00%
Community Services					
Community Activities					
Total - Community Activities	-	-	-	-	0.00%
Welfare Activities					
Total - Welfare Activities	-	-	-	-	0.00%
Outgoing Transfer to School Service Fund	2,174	1,974	7,900	5,726	72.48%
Total Expenditures & Other Transactions	1,974,938	1,691,375	8,077,082	6,102,144	75.55%
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	24,438	35,000	35,000	10,562	30.18%
Beginning Fund Balance (7/1)	-	-	-	-	0.00%
Ending Fund Balance	24,438	35,000	35,000	10,562	30.18%

	YTD Actual	YTD Budget	Annual Budget	Budget Remaining	% of Budget Remaining
School Service Fund					
REVENUE					
Food sales to pupils	-	-	-	-	0.00%
Other	-	-	-	-	0.00%
Total Food Service Revenue	-	-	-	-	0.00%
Transfer In from General Fund	2,174	1,974	7,900	5,726	72.48%
Total Revenue and Incoming Transfers	2,174	1,974	7,900	5,726	72.48%
EXPENDITURES					
Operations & Maintenance					
Supplies, materials including commodities expense	-	1,974	7,900	7,900	100.00%
Total Operations & Maintenance	-	1,974	7,900	7,900	100.00%
Food Services					
Supplies, materials including commodities expense	2,174	-	-	(2,174)	0.00%
Salaries & wages	-	-	-	-	0.00%
Equipment purchases & repairs	-	-	-	-	0.00%
Total Food Service Expenditures	2,174	-	-	(2,174)	0.00%
Total Expenditures & Other Transactions	2,174	1,974	7,900	5,726	72.48%
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-	-	0.00%
Beginning Fund Balance (7/1)	-	-	-		
Ending Food Service Fund Balance	-	-	-	-	0.00%