

South Pointe Scholars Charter Academy

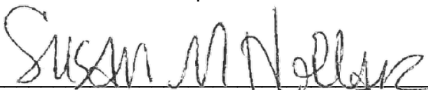
A Resolution of the Board of Directors
2020-2021 Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year 2020-2021.

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	6,099,999	-	6,099,999
Other State Sources	484,267	1,888	486,155
Local Sources	429,299	-	429,299
Federal Grants	714,612	177,127	891,739
Private Sources	20,200	-	20,200
Total Revenues and Transfers	7,748,377	179,015	7,927,392
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,421,746	-	2,421,746
Added Needs	387,894	-	387,894
Special Education	473,639	-	473,639
Support Services			
Pupil Services	264,435	-	264,435
Instructional Staff Support	869,643	-	869,643
Board of Education	82,350	-	82,350
Executive Administration	218,879	-	218,879
Grant Procurement	42,722	-	42,722
School Admin - Office of the Principal	312,542	-	312,542
Other School Administration	236,657	-	236,657
Business & Internal Services	145,060	-	145,060
Central Services	536,404	-	536,404
Operations & Maintenance	1,750,857	-	1,750,857
Pupil Transportation Services	5,550	-	5,550
Food Services	-	155,006	155,006
Total Expenditures	7,748,377	155,006	7,903,383
EXCESS OF REVENUES OVER EXPENDITURES	0	24,009	24,009
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	27,444	71,774	99,218
CURRENT FUND BALANCE	27,444	95,783	123,227

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on December 10, 2020 where a quorum of the board was present.

Signed By: 
Dated: December 10, 2020

South Pointe Scholars Charter Academy

2020-2021 Amended Budget Detail

2020-2021 Amended Budget

General Fund

REVENUE

State Aid	6,099,999
Revenue from State Sources	484,267
Revenue from Local Sources	429,299
Restricted-Federal 'Pass thru' Grants - Title I	160,225
Restricted-Federal 'Pass thru' Grants - Title II	56,265
Restricted-Federal 'Pass thru' Grants - Title IV	13,010
Restricted-Federal 'Pass thru' Grants - IDEA	141,330
Restricted-Federal 'Pass thru' Grants - CRF	272,227
Restricted-Federal 'Pass thru' Grants - GEER	48,766
Restricted-Federal 'Pass thru' Grants - ESSER	22,789
Revenue from Private Sources	20,200
Total Revenue & Other Transactions	<u>7,748,377</u>

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	1,976,229
Local Meetings	7,763
Printing and Binding	30,876
Teaching Supplies	134,187
Textbooks	34,853
Software & Equipment	(215)
Equipment Lease	86,310
Dues/Memberships	4,000
Field trips	9,613
Contracted Services	98,650
Employment Expenses	1,680
Finger Printing & Background Checks	2,800
Board Funds	35,000
Total - Basic Instruction	<u>2,421,746</u>

Added Needs

Salaries, Taxes, & Benefits	329,016
Teaching Supplies	58,878
Total - Added Needs	<u>387,894</u>

Special Education

Salaries, Taxes, & Benefits	414,227
Instructional Services	11,288
Local Meetings	375
Workshops and Conferences	1,050
Teaching Supplies	2,350
Software & Equipment	400
Indirect Costs	43,949
Total - Special Education	<u>473,639</u>

Pupil Services

Occupational Therapist Services	63,337
Psychological Services	60,842
Speech Pathology	86,375
Social Work Services	53,881
Total - Pupil Services	<u>264,435</u>

Instructional Staff Support	
Salaries, Taxes, & Benefits	396,540
Workshops and Conferences	3,361
Improvement of Instruction	244,566
Professional Development	84,209
Library Books	4,000
Library	450
Technology	83,809
Special Education	30,750
Recess Aides	21,958
Total - Instructional Staff Support	869,643
Board of Education	
Board of Education Administration	59,560
Legal Fees	7,250
Audit	5,840
Travel & Expense Staff	500
Insurance	9,200
Total - Board of Education	82,350
Executive Administration	
Executive Administration	26,040
Oversight Fee	192,839
Total - Executive Administration	218,879
Grant Procurement	
Grant Procurement	42,722
Total - Grant Procurement	42,722
Office of the Principal	
Salaries, Taxes, & Benefits	225,967
Local Meetings	7,825
Workshops and Conferences	4,287
Mailing	5,850
Printing & Binding	2,100
Office Supplies	6,500
Dues/Memberships	3,500
Advertising	55,428
Contracted Services	460
Bank Charges	625
Total - Office of the Principal	312,542
Other School Administration	
Admissions & Other Administrative Support	211,738
Salaries, Taxes, & Benefits	21,167
Local Meetings	150
Workshops and Conferences	380
Mailing	1,722
Printing & Binding	1,500
Total - Other School Administration	236,657
Business & Internal Services	
Fiscal Services	139,744
Internal Distribution Services	5,316
Total - Business & Internal Services	145,060
Operations & Maintenance	
Internal Building Services	28,187
Telephone	2,661
Heat	5,923
Electric	36,958
Sewer	12,525

Waste & Trash Disposal	3,400
Building Maintenance & Repair	247,728
Equipment Maintenance & Repair	5,960
Lease of Building	1,183,280
Lease of Equipment	11,130
Equipment Purchases	173,254
Liability Insurance	1,200
Property Insurance	11,000
Safety & Security	27,651
Total - Operations & Maintenance	1,750,857
Pupil Transportation Services	
Contracted Transportation	5,550
Total - Pupil Transportation Services	5,550
Central Services	
Information Services	57,162
Staff/Personnel Services	245,712
Data Processing Services	169,984
Other Central Services	63,546
Total - Central Services	536,404
Pupil Activities	
Salaries, Taxes, & Benefits	-
Contracted Services	-
Supplies	-
Total - Pupil Activities	-
Outgoing Transfer to School Service Fund	-
Total Expenditures & Other Transactions	7,748,377
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	0
Beginning Fund Balance (7/1)	27,444
Ending Fund Balance	27,444

School Service Fund

REVENUE

Food Sales to Pupils	-
State Revenue	1,888
Department of Agriculture	126,363
Department of Agriculture - Breakfast	35,648
Department of Agriculture - Fruit/Veg	-
Commodities	15,116
Other USDA Grants	-
Total Food Service Revenue	179,015

Transfer In from General Fund -

Total Revenue and Incoming Transfers 179,015

EXPENDITURES

Food Services

Supplies, Materials including Commodities expense	151,751
Salaries & Wages	3,255
Total Food Service Expenditures	155,006

Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses 24,009

Beginning Fund Balance (7/1) 71,774

Ending Food Service Fund Balance **95,783**

South Pointe Scholars Charter Academy
2020-21 Initial Budget Comparison to 2020-21 Amended Budget

	2020-21 Initial Budget Proposal	2020-21 Amended Budget Proposal	Change
REVENUE			
State Aid	6,082,973	6,099,999	17,026
Other State Sources	480,459	486,155	5,696
Local Sources	451,890	429,299	(22,591)
Federal Grants	696,038	891,739	195,701
Private Sources	83,508	20,200	(63,308)
Total Revenues and Transfers	<u>7,794,868</u>	<u>7,927,392</u>	132,524
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,358,532	2,421,746	63,214
Added Needs	525,138	387,894	(137,244)
Special Education	469,348	473,639	4,291
Support Services			
Pupil Services	272,975	264,435	(8,540)
Instructional Staff Support	882,189	869,643	(12,546)
Board of Education	91,039	82,350	(8,689)
Executive Administration	239,372	218,879	(20,493)
Grant Procurement	38,402	42,722	4,320
School Admin - Office of the Principal	310,075	312,542	2,467
Other School Administration	212,883	236,657	23,774
Business & Internal Services	126,292	145,060	18,768
Central Services	498,830	536,404	37,574
Operations & Maintenance	1,538,447	1,750,857	212,410
Pupil Transportation Services	3,050	5,550	2,500
Food Services	216,274	155,006	(61,268)
Total Expenditures	<u>7,782,846</u>	<u>7,903,383</u>	120,537
EXCESS OF REVENUES OVER EXPENDITURES	12,022	24,009	11,987
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	-	99,218	99,218
CURRENT FUND BALANCE	<u>12,022</u>	<u>123,227</u>	<u>111,205</u>

South Pointe Scholars Charter Academy

Three Year Comparison

	2019-20 Unaudited	2019-20 Final Budget	2020-21 Amended Budget Proposal
REVENUE			
State Aid	5,917,679	6,048,303	6,099,999
Other State Sources	497,980	591,602	486,155
Local Sources	356,092	426,246	429,299
Federal Grants	540,286	625,049	891,739
Private Sources	70,010	63,105	20,200
Total Revenues and Transfers	7,382,047	7,754,305	7,927,392
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,371,663	2,342,388	2,421,746
Added Needs	486,320	551,524	387,894
Special Education	436,876	425,156	473,639
Support Services			
Pupil Services	260,456	280,925	264,435
Instructional Staff Support	764,071	879,801	869,643
Board of Education	72,799	88,401	82,350
Executive Administration	222,732	223,501	218,879
Grant Procurement	31,635	41,431	42,722
School Admin - Office of the Principal	307,435	317,677	312,542
Other School Administration	156,223	197,892	236,657
Business & Internal Services	112,512	146,270	145,060
Central Services	394,186	510,862	536,404
Operations & Maintenance	1,518,113	1,521,448	1,750,857
Pupil Transportation Services	3,690	9,030	5,550
Food Services	194,564	188,644	155,006
Total Expenditures	7,333,275	7,724,950	7,903,383
EXCESS OF REVENUES OVER EXPENDITURES	48,772	29,355	24,009
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	50,445	50,445	99,218
CURRENT FUND BALANCE	99,217	79,800	123,227