

**Wellspring Preparatory High School**

A Resolution of the Board of Directors  
2025-26 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the  
**Fiscal Year 2025-26**

	General	School Services	Total (Memorandum Only)
<b>REVENUE</b>			
State Aid	2,254,435	-	2,254,435
Other State Sources	409,932	-	409,932
Local Sources	80,000	-	80,000
Federal Grants	233,322	-	233,322
Private Sources	22,260	-	22,260
Contribution from Management Company	1,648,162	-	1,648,162
Total Revenues and Transfers	4,648,111	-	4,648,111
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction	1,078,016	-	1,078,016
Added Needs	417,917	-	417,917
Support Services			
Pupil Services	264,836	-	264,836
Instructional Staff Support	474,177	-	474,177
General Administration	233,693	-	233,693
School Administration	672,217	-	672,217
Business & Internal Services	108,397	-	108,397
Central Services	177,696	-	177,696
Operations & Maintenance	1,148,196	-	1,148,196
Pupil Transportation Services	28,692	-	28,692
Other Support Services	42,215	-	42,215
Community Services			
Welfare Activities	2,060	-	2,060
Total Expenditures	4,648,111	-	4,648,111
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	13,913	-	13,913
CURRENT FUND BALANCE	13,913	-	13,913

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors  
at a properly noticed meeting, held on May 14, 2025  
where a quorum of the board was present.

Signed By: Cheryl Frank  
Dated: 5/14/2025

**Wellspring Preparatory High School**  
2025-26 Initial Budget Detail

	2025-26 Initial	COVID Funding	Excluding COVID
<b>General Fund</b>			
<b>REVENUE</b>			
State Aid	2,254,435	-	2,254,435
Revenue from State Sources	409,932	-	409,932
Revenue from Local Sources	80,000	-	80,000
Restricted-Federal 'Pass thru' Grants - Title I	105,628	-	105,628
Restricted-Federal 'Pass thru' Grants - Title II	28,127	-	28,127
Restricted-Federal 'Pass thru' Grants - Title IV	10,915	-	10,915
IDEA Flowthrough	78,451	-	78,451
E-Rate (32.004)	10,200	-	10,200
Revenue from Private Sources	22,260	-	22,260
Contribution from Management Company	1,648,162	-	1,648,162
<b>Total Revenue &amp; Other Transactions</b>	<b>4,648,111</b>	<b>-</b>	<b>4,648,111</b>
<b>EXPENDITURES</b>			
<b>Basic Instruction</b>			
Salaries & Wages	596,422	-	596,422
Payroll Taxes	49,503	-	49,503
Insurance Benefits	48,138	-	48,138
Other Benefits	17,629	-	17,629
Employment Expenses	12,720	-	12,720
Contracted Services	75,266	-	75,266
Curricular Tools	35,319	-	35,319
Student Costs	142,542	-	142,542
General Supplies	8,694	-	8,694
Equipment Expense	48,607	-	48,607
Dues & Subscriptions	8,175	-	8,175
Board Funds	35,000	-	35,000
<b>Total - Basic Instruction</b>	<b>1,078,016</b>	<b>-</b>	<b>1,078,016</b>
<b>Added Needs</b>			
<b>Compensatory Education</b>			
Salaries & Wages	226,030	-	226,030
Payroll Taxes	15,487	-	15,487
Insurance Benefits	15,869	-	15,869
Other Benefits	4,478	-	4,478
Curricular Tools	8,618	-	8,618
Other	482	-	482
<b>Subtotal - Compensatory Education</b>	<b>270,965</b>	<b>-</b>	<b>270,965</b>
<b>Special Education</b>			
Salaries & Wages	104,234	-	104,234
Payroll Taxes	8,651	-	8,651
Insurance Benefits	18,681	-	18,681
Other Benefits	3,093	-	3,093
Employment Expenses	1,487	-	1,487
Curricular Tools	1,870	-	1,870
Other	8,935	-	8,935
<b>Subtotal - Special Education</b>	<b>146,952</b>	<b>-</b>	<b>146,952</b>
<b>Total - Added Needs</b>	<b>417,917</b>	<b>-</b>	<b>417,917</b>
<b>Pupil Services</b>			
Guidance Services	83,374	-	83,374
Health Services	500	-	500
Psychological Services	22,853	-	22,853
Speech Pathology	12,289	-	12,289
Social Work Services	145,820	-	145,820
<b>Total - Pupil Services</b>	<b>264,836</b>	<b>-</b>	<b>264,836</b>

	2025-26 Initial	COVID Funding	Excluding COVID
<b>Instructional Staff Support</b>			
Salaries & Wages	210,568	-	210,568
Payroll Taxes	16,874	-	16,874
Insurance Benefits	19,222	-	19,222
Other Benefits	7,759	-	7,759
Employment Expenses	31,872	-	31,872
Contracted Services	107,812	-	107,812
Curricular Tools	7,600	-	7,600
General Supplies	250	-	250
Improvement of Instruction	54,328	-	54,328
Communication	12,200	-	12,200
Other	5,692	-	5,692
<b>Total - Instructional Staff Support</b>	<b>474,177</b>	<b>-</b>	<b>474,177</b>
<b>General Administration</b>			
<b>Board of Education</b>			
Board of Education Administration	33,014	-	33,014
Employment Expenses	510	-	510
Professional Services - Audit & Other	8,500	-	8,500
Professional services - Legal	1,500	-	1,500
Insurance	5,600	-	5,600
<b>Subtotal - Board of Education</b>	<b>49,124</b>	<b>-</b>	<b>49,124</b>
<b>Executive Administration</b>			
Executive Administration	107,141	-	107,141
Oversight Fee	77,428	-	77,428
<b>Subtotal - Executive Administration</b>	<b>184,569</b>	<b>-</b>	<b>184,569</b>
<b>Grant Procurement</b>			
Grant Procurement	-	-	-
<b>Subtotal - Grant Procurement</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total - General Administration</b>	<b>233,693</b>	<b>-</b>	<b>233,693</b>
<b>School Administration</b>			
<b>Office of the Principal</b>			
Salaries & Wages	230,980	-	230,980
Payroll Taxes	19,171	-	19,171
Insurance Benefits	37,454	-	37,454
Other Benefits	5,527	-	5,527
Employment Expenses	10,860	-	10,860
Contracted Services	2,275	-	2,275
General Supplies	3,501	-	3,501
Insurance	1,200	-	1,200
Communication	2,276	-	2,276
Dues & Subscriptions	5,130	-	5,130
<b>Subtotal - Office of the Principal</b>	<b>318,374</b>	<b>-</b>	<b>318,374</b>
<b>Other School Administration</b>			
Admissions & Other Administrative Support	49,865	-	49,865
Salaries & Wages	49,350	-	49,350
Payroll Taxes	4,096	-	4,096
Insurance Benefits	857	-	857
Other Benefits	1,184	-	1,184
Marketing	248,491	-	248,491
<b>Subtotal - Other School Administration</b>	<b>353,843</b>	<b>-</b>	<b>353,843</b>
<b>Total - School Administration</b>	<b>672,217</b>	<b>-</b>	<b>672,217</b>
<b>Business &amp; Internal Services</b>			
Fiscal Services	106,282	-	106,282
Internal Distribution Services	2,115	-	2,115
<b>Total - Business &amp; Internal Services</b>	<b>108,397</b>	<b>-</b>	<b>108,397</b>
<b>Central Services</b>			
Planning, Research, and Development	3,093	-	3,093
Information Services	40,229	-	40,229
Staff/Personnel Services	93,538	-	93,538
Data Processing Services	28,403	-	28,403
Other Central Services	12,433	-	12,433
<b>Total - Central Services</b>	<b>177,696</b>	<b>-</b>	<b>177,696</b>

	2025-26 Initial	COVID Funding	Excluding COVID
<b>Operations &amp; Maintenance</b>			
Internal Building Services	16,369	-	16,369
Safety & Security	18,688	-	18,688
Insurance	37,300	-	37,300
Equipment Expense	14,840	-	14,840
Lease of Building	760,000	-	760,000
Janitorial Services	95,200	-	95,200
Building Repairs & Maintenance	91,800	-	91,800
Utilities	61,800	-	61,800
Taxes	52,200	-	52,200
<b>Total - Operations &amp; Maintenance</b>	<b>1,148,196</b>	<b>-</b>	<b>1,148,196</b>
<b>Pupil Transportation Services</b>			
Student Costs	28,692	-	28,692
<b>Total - Pupil Transportation Services</b>	<b>28,692</b>	<b>-</b>	<b>28,692</b>
<b>Other Support Services</b>			
<b>Pupil Activities</b>			
Salaries & Wages	11,873	-	11,873
Payroll Taxes	819	-	819
Insurance Benefits	36	-	36
Other Benefits	237	-	237
Employment Expenses	750	-	750
Contracted Services	20,000	-	20,000
Student Costs	6,500	-	6,500
Equipment Expense	1,000	-	1,000
Facilities	500	-	500
Dues & Subscriptions	500	-	500
<b>Total - Pupil Activities</b>	<b>42,215</b>	<b>-</b>	<b>42,215</b>
<b>Community Services</b>			
<b>Community Activities</b>			
<b>Total - Community Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Welfare Activities</b>			
Student Costs	2,000	-	2,000
Other	60	-	60
<b>Total - Welfare Activities</b>	<b>2,060</b>	<b>-</b>	<b>2,060</b>
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	4,648,111	-	4,648,111
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	<b>-</b>	<b>-</b>	<b>-</b>
Beginning Fund Balance (7/1)	13,913	-	13,913
Ending Fund Balance	13,913	-	13,913

	2025-26 Initial	COVID Funding	Excluding COVID
<b>School Service Fund</b>			
<b>REVENUE</b>			
<b>Total Food Service Revenue</b>	-	-	-
Transfer In from General Fund	-	-	-
<b>Total Revenue and Incoming Transfers</b>	-	-	-
<b>EXPENDITURES</b>			
<b>Operations &amp; Maintenance</b>			
<b>Total Operations &amp; Maintenance</b>	-	-	-
<b>Food Services</b>			
<b>Total Food Service Expenditures</b>	-	-	-
Total Expenditures & Other Transactions	-	-	-
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	-	-	-
Beginning Fund Balance (7/1)	-	-	-
<b>Ending Food Service Fund Balance</b>	-	-	-