

Sky Ranch Academy
 Balance Sheet
 As of December 31, 2025

| | General Fund | General Fixed Assets Acct Group | School Services Fund | Total (Memorandum Only) |
|---|-----------------|------------------------------------|-------------------------|----------------------------|
| ASSETS | | | | |
| Cash | 330,104 | - | - | 330,104 |
| Accounts Receivable | 85,878 | - | 63,657 | 149,536 |
| Due from Management Co | 96,732 | - | - | 96,732 |
| Fixed Assets, Net of Depreciation | - | 23,116 | - | 23,116 |
| Total Assets | 512,714 | 23,116 | 63,657 | 599,487 |
| LIABILITIES & FUND BALANCE | | | | |
| LIABILITIES | | | | |
| Deferred Revenue | 221,341 | - | 1,011 | 222,352 |
| Due to Management Co | - | - | 37,607 | 37,607 |
| Total Liabilities | 221,341 | - | 38,618 | 259,959 |
| FUND BALANCE | | | | |
| Beginning Fund Balance | 250,745 | 24,476 | 8,931 | 284,152 |
| Current Yr Activity | 40,628 | (1,360) | 16,108 | 55,376 |
| Ending Fund Balance | 291,373 | 23,116 | 25,039 | 339,528 |
| TOTAL LIABILITIES & FUND BALANCE | 512,714 | 23,116 | 63,657 | 599,487 |

Sky Ranch Academy
 Combined Statement of Revenues, Expenditures and Changes in Fund Balance
 For the 6 months ending December 31, 2025

| | General | | | School Svc | | | Total (Memorandum Only) | | | |
|---|---------------|------------------|-----------|---------------|------------------|----------|-------------------------|------------------|-----------|--------------------------|
| | YTD Actual | Annual Budget | Variance | YTD Actual | Annual Budget | Variance | YTD Actual | Annual Budget | Variance | % of Budget Remaining |
| REVENUE | | | | | | | | | | |
| State Aid | 3,115,141 | 6,963,928 | 3,848,787 | - | - | - | 3,115,141 | 6,963,928 | 3,848,787 | 55.27% |
| Other State Sources | 90,067 | 93,115 | 3,048 | - | - | - | 90,067 | 93,115 | 3,048 | 3.27% |
| Local Sources | - | - | - | - | - | - | - | - | - | 0.00% |
| Federal Grants | 34,119 | 88,163 | 54,044 | 190,901 | 314,858 | 123,957 | 225,020 | 403,021 | 178,001 | 44.17% |
| Private Sources | 50,714 | 133,541 | 82,828 | 10 | - | (10) | 50,724 | 133,541 | 82,818 | 62.02% |
| Contribution from Management Company | 472,602 | 403,720 | (68,883) | - | - | - | 472,602 | 403,720 | (68,883) | -17.06% |
| Total Revenues and Transfers | 3,762,643 | 7,682,467 | 3,919,824 | 190,911 | 314,858 | 123,947 | 3,953,554 | 7,997,325 | 4,043,771 | 50.56% |
| EXPENDITURES - CONTRACTED SERVICE FEE: | | | | | | | | | | |
| Instruction | | | | | | | | | | |
| Basic Instruction | 1,261,285 | 2,543,097 | 1,281,812 | - | - | - | 1,261,285 | 2,543,097 | 1,281,812 | 50.40% |
| Added Needs | 309,484 | 741,741 | 432,257 | - | - | - | 309,484 | 741,741 | 432,257 | 58.28% |
| Support Services | | | | | | | | | | |
| Pupil Services | 134,107 | 480,628 | 346,522 | - | - | - | 134,107 | 480,628 | 346,522 | 72.10% |
| Instructional Staff Support | 309,278 | 634,119 | 324,841 | - | - | - | 309,278 | 634,119 | 324,841 | 51.23% |
| General Administration | 234,066 | 492,332 | 258,266 | - | - | - | 234,066 | 492,332 | 258,266 | 52.46% |
| School Administration | 468,036 | 802,925 | 334,889 | - | - | - | 468,036 | 802,925 | 334,889 | 41.71% |
| Business & Internal Services | 53,922 | 105,227 | 51,305 | - | - | - | 53,922 | 105,227 | 51,305 | 48.76% |
| Central Services | 108,736 | 244,083 | 135,347 | - | - | - | 108,736 | 244,083 | 135,347 | 55.45% |
| Operations & Maintenance | 844,461 | 1,569,653 | 725,192 | - | - | - | 844,461 | 1,569,653 | 725,192 | 46.20% |
| Pupil Transportation Services | - | 2,138 | 2,138 | - | - | - | - | 2,138 | 2,138 | 100.00% |
| Other Support Services | - | - | - | 174,803 | 390,311 | 215,509 | 174,803 | 390,311 | 215,509 | 55.21% |
| Community Services | | | | | | | | | | |
| Community Activities | - | - | - | - | - | - | - | - | - | 0.00% |
| Welfare Activities | - | - | - | - | - | - | - | - | - | 0.00% |
| Total Expenditures | 3,723,376 | 7,615,945 | 3,892,569 | 174,803 | 390,311 | 215,509 | 3,898,178 | 8,006,256 | 4,108,078 | 51.31% |
| EXCESS OF REVENUES OVER EXPENDITURES | 39,268 | 66,523 | 27,255 | 16,108 | (75,454) | (91,562) | 55,376 | (8,931) | (64,307) | |
| Transfer Between Funds | - | (66,523) | (66,523) | - | 66,523 | 66,523 | - | - | - | |
| FUND BALANCE, BEGINNING OF YEAR | 275,221 | 275,221 | - | 8,931 | 8,931 | - | 284,152 | 284,152 | - | |
| CURRENT FUND BALANCE (UNRESTRICTED) | 314,489 | 275,221 | (39,268) | 25,039 | - | (25,039) | 339,528 | 275,221 | (64,307) | |

Sky Ranch Academy
For the 6 months ending December 31, 2025

| | YTD Actual | YTD Budget | Annual Budget | Budget Remaining | % of Budget Remaining |
|---|------------------|------------------|------------------|------------------|--------------------------|
| General Fund | | | | | |
| REVENUE | | | | | |
| State Aid | 3,115,141 | 3,133,768 | 6,963,928 | 3,848,787 | 55.27% |
| Revenue from State Sources | 90,067 | 41,902 | 93,115 | 3,048 | 3.27% |
| Restricted-Federal 'Pass thru' Grants - Title I | (1,704) | - | - | 1,704 | 0.00% |
| IDEA Flowthrough | 32,510 | 39,228 | 78,163 | 45,653 | 58.41% |
| E-Rate (32.004) | 3,314 | 4,600 | 10,000 | 6,686 | 66.86% |
| Revenue from Private Sources | 50,714 | 66,003 | 133,541 | 82,828 | 62.02% |
| Contribution from Management Company | 472,602 | 678,755 | 403,720 | (68,883) | -17.06% |
| Total Revenue & Other Transactions | 3,762,643 | 3,964,255 | 7,682,467 | 3,919,824 | 51.02% |
| EXPENDITURES | | | | | |
| Basic Instruction | | | | | |
| Salaries & wages | 872,023 | 847,257 | 1,690,039 | 818,016 | 48.40% |
| Payroll taxes | 58,103 | 70,322 | 140,273 | 82,170 | 58.58% |
| Insurance benefits | 59,790 | 67,413 | 137,926 | 78,136 | 56.65% |
| Other benefits | 16,977 | 23,567 | 47,647 | 30,670 | 64.37% |
| Employment expenses | 8,241 | 6,734 | 14,964 | 6,723 | 44.93% |
| Contracted services | 44,232 | 44,181 | 88,397 | 44,165 | 49.96% |
| Curricular tools | 93,379 | 116,113 | 141,255 | 47,876 | 33.89% |
| Student costs | 1,390 | 2,547 | 6,183 | 4,794 | 77.53% |
| General supplies | 9,631 | 8,432 | 18,737 | 9,106 | 48.60% |
| Equipment expense | 86,489 | 103,510 | 207,547 | 121,058 | 58.33% |
| Dues & subscriptions | 11,029 | 6,846 | 10,128 | (902) | -8.90% |
| Board funds | - | 40,000 | 40,000 | 40,000 | 100.00% |
| Total - Basic Instruction | 1,261,285 | 1,336,922 | 2,543,097 | 1,281,812 | 50.40% |
| Added Needs | | | | | |
| Compensatory Education | | | | | |
| Salaries & wages | 68,688 | 68,067 | 135,301 | 66,613 | 49.23% |
| Payroll taxes | 3,951 | 5,650 | 11,230 | 7,279 | 64.82% |
| Insurance benefits | 2,838 | 3,604 | 7,366 | 4,527 | 61.46% |
| Other benefits | 1,389 | 1,634 | 3,247 | 1,858 | 57.22% |
| Curricular tools | 10,458 | 6,525 | 14,500 | 4,042 | 27.88% |
| Subtotal - Compensatory Education | 87,325 | 85,479 | 171,644 | 84,319 | 49.12% |

| | YTD Actual | YTD Budget | Annual Budget | Budget Remaining | % of Budget Remaining |
|--|----------------|----------------|------------------|------------------|--------------------------|
| Special Education | | | | | |
| Salaries & wages | 182,841 | 226,424 | 454,444 | 271,603 | 59.77% |
| Payroll taxes | 12,289 | 18,793 | 37,719 | 25,430 | 67.42% |
| Insurance benefits | 11,552 | 22,355 | 45,781 | 34,229 | 74.77% |
| Other benefits | 3,232 | 6,155 | 12,475 | 9,243 | 74.09% |
| Employment expenses | - | 686 | 1,487 | 1,487 | 100.00% |
| Curricular tools | 232 | 842 | 1,870 | 1,638 | 87.60% |
| Equipment expense | - | 164 | 365 | 365 | 100.00% |
| Dues & subscriptions | 12,014 | 7,180 | 15,956 | 3,942 | 24.71% |
| Subtotal - Special Education | 222,159 | 282,599 | 570,097 | 347,938 | 61.03% |
| Total - Added Needs | 309,484 | 368,078 | 741,741 | 432,257 | 58.28% |
| Pupil Services | | | | | |
| Health services | 38,461 | 69,274 | 145,379 | 106,918 | 73.54% |
| Psychological services | 10,541 | 26,861 | 56,936 | 46,395 | 81.49% |
| Speech pathology | 44,809 | 55,205 | 116,002 | 71,193 | 61.37% |
| Social work services | 36,927 | 77,724 | 154,496 | 117,569 | 76.10% |
| Other (including recess aides) | 3,368 | 3,744 | 7,814 | 4,447 | 56.90% |
| Total - Pupil Services | 134,107 | 232,807 | 480,628 | 346,522 | 72.10% |
| Instructional Staff Support | | | | | |
| Salaries & wages | 142,099 | 154,465 | 306,103 | 164,004 | 53.58% |
| Payroll taxes | 10,716 | 12,821 | 25,407 | 14,690 | 57.82% |
| Insurance benefits | 15,862 | 18,715 | 38,197 | 22,336 | 58.47% |
| Other benefits | 7,985 | 5,651 | 11,666 | 3,681 | 31.56% |
| Employment expenses | 17,937 | 14,378 | 30,571 | 12,633 | 41.33% |
| Contracted services | 62,233 | 63,451 | 128,205 | 65,972 | 51.46% |
| Curricular tools | 9,383 | 9,300 | 9,300 | (83) | -0.90% |
| General supplies | 56 | 125 | 250 | 194 | 77.52% |
| Improvement of instruction | 38,596 | 36,386 | 73,320 | 34,724 | 47.36% |
| Communication | 4,410 | 5,548 | 11,100 | 6,690 | 60.27% |
| Total - Instructional Staff Support | 309,278 | 320,839 | 634,119 | 324,841 | 51.23% |
| General Administration | | | | | |
| Board of Education | | | | | |
| Board of education administration | 15,735 | 16,829 | 32,808 | 17,073 | 52.04% |
| Employment expenses | - | 255 | 510 | 510 | 100.00% |
| Professional services - audit & other | 6,196 | 4,408 | 7,600 | 1,404 | 18.47% |
| Professional services - legal | - | 1,374 | 2,750 | 2,750 | 100.00% |
| Insurance | 3,693 | 4,113 | 8,230 | 4,537 | 55.12% |
| Subtotal - Board of Education | 25,625 | 26,980 | 51,898 | 26,273 | 50.62% |

| | YTD Actual | YTD Budget | Annual Budget | Budget Remaining | % of Budget Remaining |
|---|----------------|----------------|------------------|------------------|--------------------------|
| Executive Administration | | | | | |
| Executive administration | 52,653 | 52,519 | 103,177 | 50,524 | 48.97% |
| Oversight fee | 155,788 | 151,765 | 337,256 | 181,469 | 53.81% |
| Subtotal - Executive Administration | 208,441 | 204,285 | 440,434 | 231,993 | 52.67% |
| Grant Procurement | | | | | |
| Subtotal - Grant Procurement | | | | | 0.00% |
| Total - General Administration | 234,066 | 231,265 | 492,332 | 258,266 | 52.46% |
| School Administration | | | | | |
| Office of the Principal | | | | | |
| Salaries & wages | 113,940 | 107,299 | 213,439 | 99,499 | 46.62% |
| Payroll taxes | 8,148 | 8,906 | 17,715 | 9,567 | 54.01% |
| Insurance benefits | 16,125 | 12,015 | 24,471 | 8,347 | 34.11% |
| Other benefits | 2,347 | 2,567 | 5,106 | 2,758 | 54.02% |
| Employment expenses | 3,723 | 5,889 | 11,640 | 7,917 | 68.01% |
| Contracted services | 1,002 | 1,267 | 1,655 | 653 | 39.48% |
| General supplies | 2,969 | 4,448 | 7,545 | 4,576 | 60.65% |
| Insurance | 349 | 355 | 710 | 361 | 50.78% |
| Equipment expense | 823 | - | - | (823) | 0.00% |
| Communication | 3,054 | 2,451 | 4,904 | 1,851 | 37.73% |
| Dues & subscriptions | 3,049 | 3,377 | 4,455 | 1,406 | 31.55% |
| Subtotal - Office of the Principal | 155,529 | 148,574 | 291,640 | 136,111 | 46.67% |
| Other School Administration | | | | | |
| Admissions & other administrative support | 28,324 | 30,563 | 59,667 | 31,343 | 52.53% |
| Salaries & wages | 30,061 | 27,570 | 54,513 | 24,452 | 44.85% |
| Payroll taxes | 2,124 | 2,288 | 4,525 | 2,400 | 53.05% |
| Insurance benefits | 10,337 | 10,328 | 21,050 | 10,714 | 50.89% |
| Other benefits | 175 | 662 | 1,308 | 1,134 | 86.66% |
| Employment expenses | 578 | 968 | 2,150 | 1,572 | 73.13% |
| Marketing | 240,842 | 264,418 | 367,822 | 126,980 | 34.52% |
| Dues & subscriptions | 66 | 125 | 250 | 184 | 73.55% |
| Subtotal - Other School Administration | 312,506 | 336,921 | 511,285 | 198,779 | 38.88% |
| Total - School Administration | 468,036 | 485,495 | 802,925 | | |

| | YTD Actual | YTD Budget | Annual Budget | Budget Remaining | % of Budget Remaining |
|---|----------------|----------------|------------------|------------------|--------------------------|
| Business & Internal Services | | | | | |
| Fiscal services | 50,557 | 46,891 | 96,699 | 46,141 | 47.72% |
| Internal distribution services | 777 | 1,138 | 2,271 | 1,494 | 65.78% |
| Miscellaneous | 2,588 | 2,786 | 6,258 | 3,670 | 58.65% |
| Total - Business & Internal Services | 53,922 | 50,814 | 105,227 | 51,305 | 48.76% |
| Central Services | | | | | |
| Planning, research, development | 1,103 | 1,059 | 2,101 | 998 | 47.50% |
| Information services | 34,278 | 40,537 | 69,151 | 34,873 | 50.43% |
| Data processing services | 15,769 | 15,731 | 31,170 | 15,401 | 49.41% |
| Other central services | 2,815 | 6,250 | 12,595 | 9,781 | 77.65% |
| Miscellaneous | 54,772 | 63,888 | 129,067 | 74,295 | 57.56% |
| Total - Central Services | 108,736 | 127,465 | 244,083 | 135,347 | 55.45% |
| Operations & Maintenance | | | | | |
| Internal building services | 7,871 | 8,276 | 16,444 | 8,574 | 52.14% |
| Safety & security | 9,714 | 11,492 | 20,434 | 10,719 | 52.46% |
| Insurance | 12,238 | 10,001 | 20,010 | 7,772 | 38.84% |
| Equipment expense | 12,479 | 19,638 | 35,105 | 22,627 | 64.45% |
| Lease of building | 574,030 | 573,800 | 1,148,060 | 574,030 | 50.00% |
| Janitorial services | 76,759 | 63,475 | 127,000 | 50,241 | 39.56% |
| Building repairs & maintenance | 78,409 | 61,330 | 123,900 | 45,491 | 36.72% |
| Utilities | 71,559 | 36,341 | 78,700 | 7,141 | 9.07% |
| Dues & subscriptions | 43 | - | - | (43) | 0.00% |
| Depreciation & amortization | 1,360 | - | - | (1,360) | 0.00% |
| Total - Operations & Maintenance | 844,461 | 784,352 | 1,569,653 | 725,192 | 46.20% |
| Pupil Transportation Services | | | | | |
| Student costs | - | 599 | 2,138 | 2,138 | 100.00% |
| Total - Pupil Transportation Services | - | 599 | 2,138 | 2,138 | 100.00% |

| | YTD Actual | YTD Budget | Annual Budget | Budget Remaining | % of Budget Remaining |
|--|---------------|---------------|------------------|------------------|--------------------------|
| Other Support Services | | | | | |
| Pupil Activities | | | | | |
| Total - Pupil Activities | | | | | 0.00% |
| Community Services | | | | | |
| Community Activities | | | | | |
| Total - Community Activities | | | | | 0.00% |
| Welfare Activities | | | | | |
| Total - Welfare Activities | | | | | 0.00% |
| Outgoing Transfer to School Service Fund | - | 25,620 | 66,523 | 66,523 | 100.00% |
| Total Expenditures & Other Transactions | 3,723,376 | 3,964,255 | 7,682,467 | 3,959,092 | 51.53% |
| Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses | 39,268 | - | - | (39,268) | 0.00% |
| Beginning Fund Balance (7/1) | 275,221 | 275,221 | 275,221 | - | 0.00% |
| Ending Fund Balance | 314,489 | 275,221 | 275,221 | (39,268) | -14.27% |

| | YTD Actual | YTD Budget | Annual Budget | Budget Remaining | % of Budget Remaining |
|--|----------------|----------------|------------------|------------------|--------------------------|
| School Service Fund | | | | | |
| REVENUE | | | | | |
| Food sales to pupils | 10 | - | - | (10) | 0.00% |
| Department of Agriculture - Lunch | 162,734 | 108,353 | 240,784 | 78,050 | 32.41% |
| Department of Agriculture - Breakfast | 28,167 | 25,756 | 57,236 | 29,069 | 50.79% |
| Commodities | - | 7,577 | 16,838 | 16,838 | 100.00% |
| Other | - | - | - | - | 0.00% |
| Total Food Service Revenue | 190,911 | 141,686 | 314,858 | 123,947 | 39.37% |
| Transfer In from General Fund | - | 25,620 | 66,523 | 66,523 | 100.00% |
| Total Revenue and Incoming Transfers | 190,911 | 167,306 | 381,380 | 190,470 | 49.94% |
| EXPENDITURES | | | | | |
| Operations & Maintenance | | | | | |
| Supplies, materials including commodities expense | 4,550 | 4,548 | 9,100 | 4,550 | 50.00% |
| Building repairs & maintenance | - | 675 | 1,500 | 1,500 | 100.00% |
| Total Operations & Maintenance | 4,550 | 5,223 | 10,600 | 6,050 | 57.08% |
| Food Services | | | | | |
| Supplies, materials including commodities expense | 167,861 | 167,011 | 371,109 | 203,248 | 54.77% |
| Salaries & wages | 1,696 | 1,753 | 3,602 | 1,907 | 52.93% |
| Equipment purchases & repairs | 696 | 2,250 | 5,000 | 4,304 | 86.07% |
| Total Food Service Expenditures | 170,253 | 171,014 | 379,711 | 209,459 | 55.16% |
| Total Expenditures & Other Transactions | 174,803 | 176,237 | 390,311 | 215,509 | 55.21% |
| Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses | | | | | |
| Beginning Fund Balance (7/1) | 16,108 | (8,931) | (8,931) | (25,039) | 280.36% |
| Ending Food Service Fund Balance | 25,039 | - | - | (25,039) | 0.00% |