

Sky Ranch Academy
Balance Sheet
As of December 31, 2025

	General Fund	General Fixed Assets Acct Group	School Services Fund	Total (Memorandum Only)
ASSETS				
Cash	330,104	-	-	330,104
Accounts Receivable	85,878	-	63,657	149,536
Due from Management Co	96,732	-	-	96,732
Fixed Assets, Net of Depreciation	-	23,116	-	23,116
Total Assets	512,714	23,116	63,657	599,487
LIABILITIES & FUND BALANCE				
LIABILITIES				
Deferred Revenue	221,341	-	1,011	222,352
Due to Management Co	-	-	37,607	37,607
Total Liabilities	221,341	-	38,618	259,959
FUND BALANCE				
Beginning Fund Balance	250,745	24,476	8,931	284,152
Current Yr Activity	40,628	(1,360)	16,108	55,376
Ending Fund Balance	291,373	23,116	25,039	339,528
TOTAL LIABILITIES & FUND BALANCE	512,714	23,116	63,657	599,487

Sky Ranch Academy

Combined Statement of Revenues, Expenditures and Changes in Fund Balance
For the 6 months ending December 31, 2025

	General			School Svc			Total (Memorandum Only)			
	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	% of Budget Remaining
REVENUE										
State Aid	3,115,141	6,963,928	3,848,787	-	-	-	3,115,141	6,963,928	3,848,787	55.27%
Other State Sources	90,067	93,115	3,048	-	-	-	90,067	93,115	3,048	3.27%
Local Sources	-	-	-	-	-	-	-	-	-	0.00%
Federal Grants	34,119	88,163	54,044	190,901	314,858	123,957	225,020	403,021	178,001	44.17%
Private Sources	50,714	133,541	82,828	10	-	(10)	50,724	133,541	82,818	62.02%
Contribution from Management Company	472,602	403,720	(68,883)	-	-	-	472,602	403,720	(68,883)	-17.06%
Total Revenues and Transfers	3,762,643	7,682,467	3,919,824	190,911	314,858	123,947	3,953,554	7,997,325	4,043,771	50.56%
EXPENDITURES - CONTRACTED SERVICE FEE:										
Instruction										
Basic Instruction	1,261,285	2,543,097	1,281,812	-	-	-	1,261,285	2,543,097	1,281,812	50.40%
Added Needs	309,484	741,741	432,257	-	-	-	309,484	741,741	432,257	58.28%
Support Services										
Pupil Services	134,107	480,628	346,522	-	-	-	134,107	480,628	346,522	72.10%
Instructional Staff Support	309,278	634,119	324,841	-	-	-	309,278	634,119	324,841	51.23%
General Administration	234,066	492,332	258,266	-	-	-	234,066	492,332	258,266	52.46%
School Administration	468,036	802,925	334,889	-	-	-	468,036	802,925	334,889	41.71%
Business & Internal Services	53,922	105,227	51,305	-	-	-	53,922	105,227	51,305	48.76%
Central Services	108,736	244,083	135,347	-	-	-	108,736	244,083	135,347	55.45%
Operations & Maintenance	844,461	1,569,653	725,192	-	-	-	844,461	1,569,653	725,192	46.20%
Pupil Transportation Services	-	2,138	2,138	-	-	-	-	2,138	2,138	100.00%
Other Support Services	-	-	-	174,803	390,311	215,509	174,803	390,311	215,509	55.21%
Community Services										
Community Activities	-	-	-	-	-	-	-	-	-	0.00%
Welfare Activities	-	-	-	-	-	-	-	-	-	0.00%
Total Expenditures	3,723,376	7,615,945	3,892,569	174,803	390,311	215,509	3,898,178	8,006,256	4,108,078	51.31%
EXCESS OF REVENUES OVER EXPENDITURES	39,268	66,523	27,255	16,108	(75,454)	(91,562)	55,376	(8,931)	(64,307)	
Transfer Between Funds	-	(66,523)	(66,523)	-	66,523	66,523	-	-	-	
FUND BALANCE, BEGINNING OF YEAR	275,221	275,221	-	8,931	8,931	-	284,152	284,152	-	
CURRENT FUND BALANCE (UNRESTRICTED)	314,489	275,221	(39,268)	25,039	-	(25,039)	339,528	275,221	(64,307)	

Sky Ranch Academy
For the 6 months ending December 31, 2025

	YTD Actual	YTD Budget	Annual Budget	Budget Remaining	% of Budget Remaining
General Fund					
REVENUE					
State Aid	3,115,141	3,133,768	6,963,928	3,848,787	55.27%
Revenue from State Sources	90,067	41,902	93,115	3,048	3.27%
Restricted-Federal 'Pass thru' Grants - Title I	(1,704)	-	-	1,704	0.00%
IDEA Flowthrough	32,510	39,228	78,163	45,653	58.41%
E-Rate (32.004)	3,314	4,600	10,000	6,686	66.86%
Revenue from Private Sources	50,714	66,003	133,541	82,828	62.02%
Contribution from Management Company	472,602	678,755	403,720	(68,883)	-17.06%
Total Revenue & Other Transactions	3,762,643	3,964,255	7,682,467	3,919,824	51.02%
EXPENDITURES					
Basic Instruction					
Salaries & wages	872,023	847,257	1,690,039	818,016	48.40%
Payroll taxes	58,103	70,322	140,273	82,170	58.58%
Insurance benefits	59,790	67,413	137,926	78,136	56.65%
Other benefits	16,977	23,567	47,647	30,670	64.37%
Employment expenses	8,241	6,734	14,964	6,723	44.93%
Contracted services	44,232	44,181	88,397	44,165	49.96%
Curricular tools	93,379	116,113	141,255	47,876	33.89%
Student costs	1,390	2,547	6,183	4,794	77.53%
General supplies	9,631	8,432	18,737	9,106	48.60%
Equipment expense	86,489	103,510	207,547	121,058	58.33%
Dues & subscriptions	11,029	6,846	10,128	(902)	-8.90%
Board funds	-	40,000	40,000	40,000	100.00%
Total - Basic Instruction	1,261,285	1,336,922	2,543,097	1,281,812	50.40%
Added Needs					
Compensatory Education					
Salaries & wages	68,688	68,067	135,301	66,613	49.23%
Payroll taxes	3,951	5,650	11,230	7,279	64.82%
Insurance benefits	2,838	3,604	7,366	4,527	61.46%
Other benefits	1,389	1,634	3,247	1,858	57.22%
Curricular tools	10,458	6,525	14,500	4,042	27.88%
Subtotal - Compensatory Education	87,325	85,479	171,644	84,319	49.12%

	YTD Actual	YTD Budget	Annual Budget	Budget Remaining	% of Budget Remaining
Special Education					
Salaries & wages	182,841	226,424	454,444	271,603	59.77%
Payroll taxes	12,289	18,793	37,719	25,430	67.42%
Insurance benefits	11,552	22,355	45,781	34,229	74.77%
Other benefits	3,232	6,155	12,475	9,243	74.09%
Employment expenses	-	686	1,487	1,487	100.00%
Curricular tools	232	842	1,870	1,638	87.60%
Equipment expense	-	164	365	365	100.00%
Dues & subscriptions	12,014	7,180	15,956	3,942	24.71%
Subtotal - Special Education	222,159	282,599	570,097	347,938	61.03%
Total - Added Needs	309,484	368,078	741,741	432,257	58.28%
Pupil Services					
Health services	38,461	69,274	145,379	106,918	73.54%
Psychological services	10,541	26,861	56,936	46,395	81.49%
Speech pathology	44,809	55,205	116,002	71,193	61.37%
Social work services	36,927	77,724	154,496	117,569	76.10%
Other (including recess aides)	3,368	3,744	7,814	4,447	56.90%
Total - Pupil Services	134,107	232,807	480,628	346,522	72.10%
Instructional Staff Support					
Salaries & wages	142,099	154,465	306,103	164,004	53.58%
Payroll taxes	10,716	12,821	25,407	14,690	57.82%
Insurance benefits	15,862	18,715	38,197	22,336	58.47%
Other benefits	7,985	5,651	11,666	3,681	31.56%
Employment expenses	17,937	14,378	30,571	12,633	41.33%
Contracted services	62,233	63,451	128,205	65,972	51.46%
Curricular tools	9,383	9,300	9,300	(83)	-0.90%
General supplies	56	125	250	194	77.52%
Improvement of instruction	38,596	36,386	73,320	34,724	47.36%
Communication	4,410	5,548	11,100	6,690	60.27%
Total - Instructional Staff Support	309,278	320,839	634,119	324,841	51.23%
General Administration					
Board of Education					
Board of education administration	15,735	16,829	32,808	17,073	52.04%
Employment expenses	-	255	510	510	100.00%
Professional services - audit & other	6,196	4,408	7,600	1,404	18.47%
Professional services - legal	-	1,374	2,750	2,750	100.00%
Insurance	3,693	4,113	8,230	4,537	55.12%
Subtotal - Board of Education	25,625	26,980	51,898	26,273	50.62%

	YTD Actual	YTD Budget	Annual Budget	Budget Remaining	% of Budget Remaining
Executive Administration					
Executive administration	52,653	52,519	103,177	50,524	48.97%
Oversight fee	155,788	151,765	337,256	181,469	53.81%
Subtotal - Executive Administration	208,441	204,285	440,434	231,993	52.67%
Grant Procurement					
Subtotal - Grant Procurement	-	-	-	-	0.00%
Total - General Administration	234,066	231,265	492,332	258,266	52.46%
School Administration					
Office of the Principal					
Salaries & wages	113,940	107,299	213,439	99,499	46.62%
Payroll taxes	8,148	8,906	17,715	9,567	54.01%
Insurance benefits	16,125	12,015	24,471	8,347	34.11%
Other benefits	2,347	2,567	5,106	2,758	54.02%
Employment expenses	3,723	5,889	11,640	7,917	68.01%
Contracted services	1,002	1,267	1,655	653	39.48%
General supplies	2,969	4,448	7,545	4,576	60.65%
Insurance	349	355	710	361	50.78%
Equipment expense	823	-	-	(823)	0.00%
Communication	3,054	2,451	4,904	1,851	37.73%
Dues & subscriptions	3,049	3,377	4,455	1,406	31.55%
Subtotal - Office of the Principal	155,529	148,574	291,640	136,111	46.67%
Other School Administration					
Admissions & other administrative support	28,324	30,563	59,667	31,343	52.53%
Salaries & wages	30,061	27,570	54,513	24,452	44.85%
Payroll taxes	2,124	2,288	4,525	2,400	53.05%
Insurance benefits	10,337	10,328	21,050	10,714	50.89%
Other benefits	175	662	1,308	1,134	86.66%
Employment expenses	578	968	2,150	1,572	73.13%
Marketing	240,842	264,418	367,822	126,980	34.52%
Dues & subscriptions	66	125	250	184	73.55%
Subtotal - Other School Administration	312,506	336,921	511,285	198,779	38.88%
Total - School Administration	468,036	485,495	802,925		

	YTD Actual	YTD Budget	Annual Budget	Budget Remaining	% of Budget Remaining
Business & Internal Services					
Fiscal services	50,557	46,891	96,699	46,141	47.72%
Internal distribution services	777	1,138	2,271	1,494	65.78%
Miscellaneous	2,588	2,786	6,258	3,670	58.65%
Total - Business & Internal Services	53,922	50,814	105,227	51,305	48.76%
Central Services					
Planning, research, development	1,103	1,059	2,101	998	47.50%
Information services	34,278	40,537	69,151	34,873	50.43%
Data processing services	15,769	15,731	31,170	15,401	49.41%
Other central services	2,815	6,250	12,595	9,781	77.65%
Miscellaneous	54,772	63,888	129,067	74,295	57.56%
Total - Central Services	108,736	127,465	244,083	135,347	55.45%
Operations & Maintenance					
Internal building services	7,871	8,276	16,444	8,574	52.14%
Safety & security	9,714	11,492	20,434	10,719	52.46%
Insurance	12,238	10,001	20,010	7,772	38.84%
Equipment expense	12,479	19,638	35,105	22,627	64.45%
Lease of building	574,030	573,800	1,148,060	574,030	50.00%
Janitorial services	76,759	63,475	127,000	50,241	39.56%
Building repairs & maintenance	78,409	61,330	123,900	45,491	36.72%
Utilities	71,559	36,341	78,700	7,141	9.07%
Dues & subscriptions	43	-	-	(43)	0.00%
Depreciation & amortization	1,360	-	-	(1,360)	0.00%
Total - Operations & Maintenance	844,461	784,352	1,569,653	725,192	46.20%
Pupil Transportation Services					
Student costs	-	599	2,138	2,138	100.00%
Total - Pupil Transportation Services	-	599	2,138	2,138	100.00%

	YTD Actual	YTD Budget	Annual Budget	Budget Remaining	% of Budget Remaining
Other Support Services					
Pupil Activities					
Total - Pupil Activities	-	-	-	-	0.00%
Community Services					
Community Activities					
Total - Community Activities	-	-	-	-	0.00%
Welfare Activities					
Total - Welfare Activities	-	-	-	-	0.00%
Outgoing Transfer to School Service Fund	-	25,620	66,523	66,523	100.00%
Total Expenditures & Other Transactions	3,723,376	3,964,255	7,682,467	3,959,092	51.53%
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	39,268	-	-	(39,268)	0.00%
Beginning Fund Balance (7/1)	275,221	275,221	275,221	-	0.00%
Ending Fund Balance	314,489	275,221	275,221	(39,268)	-14.27%

	YTD Actual	YTD Budget	Annual Budget	Budget Remaining	% of Budget Remaining
School Service Fund					
REVENUE					
Food sales to pupils	10	-	-	(10)	0.00%
Department of Agriculture - Lunch	162,734	108,353	240,784	78,050	32.41%
Department of Agriculture - Breakfast	28,167	25,756	57,236	29,069	50.79%
Commodities	-	7,577	16,838	16,838	100.00%
Other	-	-	-	-	0.00%
Total Food Service Revenue	190,911	141,686	314,858	123,947	39.37%
Transfer In from General Fund	-	25,620	66,523	66,523	100.00%
Total Revenue and Incoming Transfers	190,911	167,306	381,380	190,470	49.94%
EXPENDITURES					
Operations & Maintenance					
Supplies, materials including commodities expense	4,550	4,548	9,100	4,550	50.00%
Building repairs & maintenance	-	675	1,500	1,500	100.00%
Total Operations & Maintenance	4,550	5,223	10,600	6,050	57.08%
Food Services					
Supplies, materials including commodities expense	167,861	167,011	371,109	203,248	54.77%
Salaries & wages	1,696	1,753	3,602	1,907	52.93%
Equipment purchases & repairs	696	2,250	5,000	4,304	86.07%
Total Food Service Expenditures	170,253	171,014	379,711	209,459	55.16%
Total Expenditures & Other Transactions	174,803	176,237	390,311	215,509	55.21%
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	16,108	(8,931)	(8,931)	(25,039)	280.36%
Beginning Fund Balance (7/1)	8,931	8,931	8,931		
Ending Food Service Fund Balance	25,039	-	-	(25,039)	0.00%