


Walton Charter Academy
A Resolution of the Board of Directors
2019-2020 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year 2019-2020.

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	6,182,789	-	6,182,789
Other State Sources	881,518	7,886	889,404
Local Sources	181,358	-	181,358
Federal Grants	748,443	448,851	1,197,294
Private Sources	19,900	-	19,900
Total Revenues and Transfers	8,014,008	456,737	8,470,745
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,489,593	-	2,489,593
Added Needs	1,182,212	-	1,182,212
Special Education	256,624	-	256,624
Support Services			
Pupil Services	228,442	-	228,442
Instructional Staff Support	959,180	-	959,180
Board of Education	85,563	-	85,563
Executive Administration	238,162	-	238,162
Grant Procurement	34,053	-	34,053
School Admin - Office of the Principal	304,138	-	304,138
Other School Administration	169,734	-	169,734
Business & Internal Services	135,179	-	135,179
Central Services	470,820	-	470,820
Operations & Maintenance	1,460,058	-	1,460,058
Pupil Transportation Services	250	-	250
Food Services	-	391,356	391,356
Total Expenditures	8,014,008	391,356	8,405,364
EXCESS OF REVENUES OVER EXPENDITURES	-	65,381	65,381
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	31,672	174,745	206,417
CURRENT FUND BALANCE	31,672	240,126	271,798

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on 6-7-19 where a quorum of the board was present.

Signed By: 
Dated: June 7, 2019

Walton Charter Academy
2019-2020 Initial Budget Detail

2019-2020
Initial Budget

General Fund

REVENUE

State Aid	6,182,789
Revenue from State Sources	881,518
Revenue from Local Sources	181,358
Restricted-Federal 'Pass thru' Grants - Title I	500,914
Restricted-Federal 'Pass thru' Grants - Title II	102,323
Restricted-Federal 'Pass thru' Grants - Title IV	19,997
Restricted-Federal 'Pass thru' Grants - IDEA	125,209
Revenue from Private Sources	19,900
Total Revenue & Other Transactions	8,014,008

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	2,199,249
Local Meetings	7,950
Printing and Binding	24,325
Teaching Supplies	84,887
Textbooks	33,195
Software & Equipment	1,325
Equipment Lease	47,520
Dues/Memberships	4,000
Field trips	14,325
Contracted Services	33,757
Employment Expenses	1,680
Finger Printing & Background Checks	2,380
Board Funds	35,000
Total - Basic Instruction	2,489,593

Added Needs

Salaries, Taxes, & Benefits	849,983
Teaching Supplies	332,229
Total - Added Needs	1,182,212

Special Education

Salaries, Taxes, & Benefits	231,709
Local Meetings	375
Workshops and Conferences	1,322
Teaching Supplies	3,325
Software & Equipment	675
Indirect Costs	19,218
Total - Special Education	256,624

Pupil Services

Occupational Therapist Services	58,455
Psychological Services	27,025
Speech Pathology	88,486
Social Work Services	54,476
Total - Pupil Services	228,442

Instructional Staff Support

Salaries, Taxes, & Benefits	439,301
Workshops and Conferences	7,688
Improvement of Instruction	221,073
Professional Development	157,338
Library Books	4,000
Library	915
Technology	74,274
Special Education	34,574
Recess Aides	20,017
Total - Instructional Staff Support	959,180
Board of Education	
Board of Education Administration	53,268
Legal Fees	7,500
Audit	10,575
Travel & Expense Staff	500
Insurance	13,720
Total - Board of Education	85,563
Executive Administration	
Executive Administration	31,457
Oversight Fee	206,705
Total - Executive Administration	238,162
Grant Procurement	
Grant Procurement	34,053
Total - Grant Procurement	34,053
Office of the Principal	
Salaries, Taxes, & Benefits	264,614
Local Meetings	8,485
Workshops and Conferences	5,559
Mailing	6,125
Printing & Binding	3,080
Office Supplies	10,500
Dues/Memberships	3,100
Advertising	1,625
Contracted Services	450
Bank Charges	600
Total - Office of the Principal	304,138
Other School Administration	
Admissions & Other Administrative Support	160,086
Salaries, Taxes, & Benefits	8,148
Printing & Binding	1,500
Total - Other School Administration	169,734
Business & Internal Services	
Fiscal Services	130,168
Internal Distribution Services	5,011
Total - Business & Internal Services	135,179
Operations & Maintenance	
Internal Building Services	24,093
Telephone	7,520
Heat	11,345
Electric	48,242
Sewer	9,650
Waste & Trash Disposal	6,100
Building Maintenance & Repair	251,120
Equipment Maintenance & Repair	5,960

Lease of Building	999,840
Lease of Equipment	6,820
Equipment Purchases	11,825
Liability Insurance	1,043
Property Taxes	61,752
Property Insurance	10,635
Safety & Security	4,113
Total - Operations & Maintenance	<u>1,460,058</u>
Pupil Transportation Services	
Contracted Transportation	250
Total - Pupil Transportation Services	<u>250</u>
Central Services	
Information Services	55,204
Staff/Personnel Services	232,870
Data Processing Services	130,850
Other Central Services	51,896
Total - Central Services	<u>470,820</u>
Pupil Activities	
Salaries, Taxes, & Benefits	-
Contracted Services	-
Supplies	-
Total - Pupil Activities	<u>-</u>
Outgoing Transfer to School Service Fund	-
Total Expenditures & Other Transactions	8,014,008
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-
Beginning Fund Balance (7/1)	31,672
Ending Fund Balance	<u>31,672</u>

School Service Fund

REVENUE

Food Sales to Pupils	-
State Revenue	7,886
Department of Agriculture	303,087
Department of Agriculture - Breakfast	121,894
Department of Agriculture - Fruit/Veg	-
Commodities	23,870
Other USDA Grants	-
Total Food Service Revenue	456,737

Transfer In from General Fund -

Total Revenue and Incoming Transfers 456,737

EXPENDITURES

Food Services

Supplies, Materials including Commodities expense	380,299
Salaries & Wages	11,057
Lease of Building	-

Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses 65,381

Beginning Fund Balance (7/1) 174,745

Ending Food Service Fund Balance **240,126**