

Regent Park Scholars Charter Academy

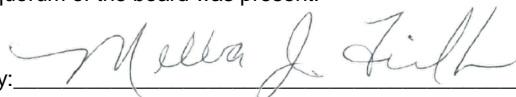
A Resolution of the Board of Directors
2020-2021 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year 2020-2021.

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	5,823,189	-	5,823,189
Other State Sources	880,661	8,626	889,287
Local Sources	-	-	-
Federal Grants	906,203	512,766	1,418,969
Private Sources	22,505	-	22,505
Contribution from Management Company	74,510	-	74,510
Total Revenues and Transfers	7,707,068	521,392	8,228,460
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,353,422	-	2,353,422
Added Needs	1,320,365	-	1,320,365
Special Education	346,906	-	346,906
Support Services			
Pupil Services	212,017	-	212,017
Instructional Staff Support	822,292	-	822,292
Board of Education	69,448	-	69,448
Executive Administration	215,692	-	215,692
Grant Procurement	18,198	-	18,198
School Admin - Office of the Principal	347,727	-	347,727
Other School Administration	121,977	-	121,977
Business & Internal Services	62,064	-	62,064
Central Services	243,455	-	243,455
Operations & Maintenance	1,566,755	-	1,566,755
Pupil Transportation Services	6,750	-	6,750
Food Services	-	454,230	454,230
Total Expenditures	7,707,068	454,230	8,161,298
EXCESS OF REVENUES OVER EXPENDITURES	-	67,162	67,162
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	-	-	-
CURRENT FUND BALANCE	-	67,162	67,162

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on May 18, 2020 where a quorum of the board was present.

Signed By: 
Dated: May 18, 2020

Regent Park Scholars Charter Academy

2020-2021 Initial Budget Detail

2020-2021 Initial Budget

General Fund

REVENUE

State Aid	5,823,189
Revenue from State Sources	880,661
Restricted-Federal 'Pass thru' Grants - Title I	627,258
Restricted-Federal 'Pass thru' Grants - Title II	58,947
Restricted-Federal 'Pass thru' Grants - Title IV	52,646
Restricted-Federal 'Pass thru' Grants - IDEA	167,352
Revenue from Private Sources	22,505
Contribution from Management Company	74,510
Total Revenue & Other Transactions	<u><u>7,707,068</u></u>

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	2,026,378
Local Meetings	7,225
Printing and Binding	28,500
Teaching Supplies	95,865
Textbooks	30,044
Software & Equipment	1,320
Equipment Lease	75,593
Dues/Memberships	4,000
Field trips	4,600
Contracted Services	40,577
Employment Expenses	1,620
Finger Printing & Background Checks	2,700
Board Funds	35,000
Total - Basic Instruction	<u><u>2,353,422</u></u>

Added Needs

Salaries, Taxes, & Benefits	1,055,998
Teaching Supplies	194,367
Contracted Services	70,000
Total - Added Needs	<u><u>1,320,365</u></u>

Special Education

Salaries, Taxes, & Benefits	316,855
Local Meetings	375
Workshops and Conferences	1,211
Teaching Supplies	2,500
Software & Equipment	250
Indirect Costs	25,715
Total - Special Education	<u><u>346,906</u></u>

Pupil Services

Occupational Therapist Services	22,276
Psychological Services	33,787
Speech Pathology	116,449
Social Work Services	39,505
Total - Pupil Services	<u><u>212,017</u></u>

Instructional Staff Support

Salaries, Taxes, & Benefits	455,177
-----------------------------	---------

Workshops and Conferences	8,633
Improvement of Instruction	116,495
Professional Development	122,201
Library Books	4,000
Library	935
Technology	59,956
Special Education	29,629
Recess Aides	25,266
Total - Instructional Staff Support	822,292
Board of Education	
Board of Education Administration	31,162
Legal Fees	9,250
Audit	14,039
Travel & Expense Staff	500
Insurance	14,497
Total - Board of Education	69,448
Executive Administration	
Executive Administration	23,413
Oversight Fee	192,279
Total - Executive Administration	215,692
Grant Procurement	
Grant Procurement	18,198
Total - Grant Procurement	18,198
Office of the Principal	
Salaries, Taxes, & Benefits	259,277
Local Meetings	7,425
Workshops and Conferences	5,426
Mailing	5,400
Printing & Binding	2,025
Office Supplies	6,000
Dues/Memberships	3,500
Advertising	57,589
Contracted Services	460
Bank Charges	625
Total - Office of the Principal	347,727
Other School Administration	
Admissions & Other Administrative Support	94,785
Salaries, Taxes, & Benefits	20,638
Local Meetings	350
Workshops and Conferences	259
Mailing	3,445
Printing & Binding	2,500
Total - Other School Administration	121,977
Business & Internal Services	
Fiscal Services	59,642
Internal Distribution Services	2,422
Total - Business & Internal Services	62,064
Operations & Maintenance	
Internal Building Services	11,991
Telephone	2,661
Heat	12,332
Electric	66,648
Sewer	22,600
Waste & Trash Disposal	12,000
Building Maintenance & Repair	246,558
Equipment Maintenance & Repair	5,890

Lease of Building	1,086,080
Lease of Equipment	9,884
Equipment Purchases	11,950
Liability Insurance	1,098
Property Taxes	6,130
Property Insurance	14,030
Safety & Security	56,903
Total - Operations & Maintenance	<u>1,566,755</u>
Pupil Transportation Services	
Contracted Transportation	6,750
Total - Pupil Transportation Services	<u>6,750</u>
Central Services	
Information Services	30,872
Staff/Personnel Services	106,551
Data Processing Services	76,729
Other Central Services	29,303
Total - Central Services	<u>243,455</u>
Pupil Activities	
Salaries, Taxes, & Benefits	-
Contracted Services	-
Supplies	-
Total - Pupil Activities	<u>-</u>
Outgoing Transfer to School Service Fund	-
Total Expenditures & Other Transactions	7,707,068
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-
Beginning Fund Balance (7/1)	-
Ending Fund Balance	<u>-</u>

School Service Fund

REVENUE

Food Sales to Pupils	-
State Revenue	8,626
Department of Agriculture - Lunch	344,340
Department of Agriculture - Breakfast	141,656
Department of Agriculture - Fruit/Veg	-
Department of Agriculture - Supper	-
Commodities	26,770
Other USDA Grants	-
Total Food Service Revenue	<u>521,392</u>
Transfer In from General Fund	-
Total Revenue and Incoming Transfers	521,392

EXPENDITURES

Food Services	
Total Food Service Expenditures	<u>454,230</u>
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	67,162
Beginning Fund Balance (7/1)	-
Ending Food Service Fund Balance	<u>67,162</u>