

River City Scholars Charter Academy

A Resolution of the Board of Directors
2023-2024 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2023-2024

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	3,973,546	-	3,973,546
Other State Sources	304,377	5,668	310,045
Local Sources	239,854	-	239,854
Federal Grants	1,452,139	381,772	1,833,911
Private Sources	10,900	-	10,900
Contribution from Management Company	828,754	-	828,754
Total Revenues and Transfers	6,809,570	387,440	7,197,010
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,013,971	-	2,013,971
Added Needs	841,282	-	841,282
Support Services			
Pupil Services	437,756	-	437,756
Instructional Staff Support	782,806	-	782,806
General Administration	225,187	-	225,187
School Administration	589,272	-	589,272
Business & Internal Services	75,661	-	75,661
Central Services	200,346	-	200,346
Operations & Maintenance	1,564,213	-	1,564,213
Pupil Transportation Services	1,875	-	1,875
Other Support Services	-	391,681	391,681
Community Services			
Community Activities	73,856	-	73,856
Welfare Activities	3,346	-	3,346
Total Expenditures	6,809,570	391,681	7,201,251
EXCESS OF REVENUES OVER EXPENDITURES	-	(4,241)	(4,241)
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	67,926	241,428	309,355
CURRENT FUND BALANCE	67,926	237,187	305,114

President's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on May 15, 2023
where a quorum of the board was present.

Signed By: _____

Dated: May 15, 2023

River City Scholars Charter Academy
2023-2024 Initial Budget Detail

	2023-2024 Initial	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	3,973,546	-	3,973,546
Revenue from State Sources	304,377	-	304,377
Revenue from Local Sources	239,854	-	239,854
Restricted-Federal 'Pass thru' Grants - Title I	415,309	-	415,309
Restricted-Federal 'Pass thru' Grants - Title II	22,642	-	22,642
Restricted-Federal 'Pass thru' Grants - Title IV	21,907	-	21,907
IDEA Flowthrough	97,455	-	97,455
ESSER II (84.425D)	225,856	225,856	-
ESSER III (84.425D)	668,970	668,970	-
Revenue from Private Sources	10,900	-	10,900
Contribution from Management Company	828,754	-	828,754
Total Revenue & Other Transactions	6,809,570	894,827	5,914,743
EXPENDITURES			
Basic Instruction			
Salaries & wages	1,282,238	275,000	1,007,238
Payroll taxes	80,106	-	80,106
Insurance benefits	192,520	-	192,520
Other benefits	29,043	-	29,043
Employment expenses	12,325	-	12,325
Contracted services	77,625	-	77,625
Curricular tools	114,295	32,400	81,895
Student costs	11,650	-	11,650
General supplies	20,370	-	20,370
Equipment expense	138,106	116,584	21,522
Dues & subscriptions	7,168	-	7,168
Board funds	35,000	-	35,000
Other	13,525	13,525	-
Total - Basic Instruction	2,013,971	437,508	1,576,463
Added Needs			
Compensatory Education			
Salaries & wages	372,103	70,638	301,464
Payroll taxes	25,161	654	24,507
Insurance benefits	80,750	203	80,548
Other benefits	7,275	189	7,086
Curricular tools	91,535	34,660	56,875
Student costs	7,615	7,615	-
Other	4,060	3,244	816
Subtotal - Compensatory Education	588,499	117,203	471,296
Special Education			
Salaries & wages	171,450	-	171,450
Payroll taxes	13,812	-	13,812
Insurance benefits	36,539	-	36,539
Other benefits	4,834	-	4,834
Employment expenses	1,477	-	1,477
Curricular tools	2,415	-	2,415
Dues & subscriptions	2,100	-	2,100
Other	20,157	-	20,157
Subtotal - Special Education	252,783	-	252,783
Total - Added Needs	841,282	117,203	724,079

Pupil Services			
Health services	34,229	-	34,229
Psychological services	35,144	-	35,144
Speech pathology	54,408	-	54,408
Social work services	283,972	114,740	169,232
Other (including recess aides)	30,003	-	30,003
Total - Pupil Services	437,756	114,740	323,016
Instructional Staff Support			
Salaries & wages	360,692	19,243	341,449
Payroll taxes	26,333	960	25,373
Insurance benefits	57,502	251	57,251
Other benefits	11,680	278	11,402
Employment expenses	114,343	80,735	33,608
Contracted services	117,036	-	117,036
Curricular tools	9,400	-	9,400
General supplies	910	-	910
Improvement of instruction	74,926	-	74,926
Communication	1,800	-	1,800
Other	8,184	2,931	5,253
Total - Instructional Staff Support	782,806	104,397	678,409
General Administration			
Board of Education			
Board of education administration	36,660	-	36,660
Employment expenses	510	-	510
Professional services - audit & other	14,143	-	14,143
Professional services - legal	7,250	-	7,250
Insurance	6,200	-	6,200
Other	72	-	72
Subtotal - Board of Education	64,835	-	64,835
Executive Administration			
Executive administration	31,844	-	31,844
Oversight fee	128,508	-	128,508
Subtotal - Executive Administration	160,352	-	160,352
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	225,187	-	225,187
School Administration			
Office of the Principal			
Salaries & wages	210,769	-	210,769
Payroll taxes	14,529	-	14,529
Insurance benefits	58,889	-	58,889
Other benefits	4,761	-	4,761
Employment expenses	20,527	-	20,527
Contracted services	1,970	-	1,970
General supplies	5,880	-	5,880
Insurance	800	-	800
Communication	3,885	-	3,885
Dues & subscriptions	6,104	-	6,104
Subtotal - Office of the Principal	328,114	-	328,114
Other School Administration			
Admissions & other administrative support	124,493	-	124,493
Salaries & wages	25,035	-	25,035
Payroll taxes	2,078	-	2,078
Insurance benefits	286	-	286
Other benefits	601	-	601

Employment expenses	1,080	-	1,080
Marketing	107,585	-	107,585
Subtotal - Other School Administration	261,158	-	261,158
Total - School Administration	589,272	-	589,272
Business & Internal Services			
Fiscal services	73,570	-	73,570
Internal distribution services	2,091	-	2,091
Total - Business & Internal Services	75,661	-	75,661
Central Services			
Planning, research, development	6,501	-	6,501
Information services	44,330	-	44,330
Staff/Personnel services	98,390	-	98,390
Data processing services	27,411	-	27,411
Other central services	23,713	-	23,713
Total - Central Services	200,346	-	200,346
Operations & Maintenance			
Internal building services	16,789	-	16,789
Safety & security	5,215	-	5,215
Insurance	19,100	-	19,100
Equipment expense	28,643	10,002	18,641
Lease of building	1,029,120	-	1,029,120
Janitorial services	210,585	35,585	175,000
Building repairs & maintenance	126,300	-	126,300
Communication	2,500	-	2,500
Utilities	100,900	-	100,900
Taxes	23,626	-	23,626
Other	1,434	1,434	-
Total - Operations & Maintenance	1,564,213	47,022	1,517,191
Pupil Transportation Services			
Student costs	1,875	-	1,875
Total - Pupil Transportation Services	1,875	-	1,875
Other Support Services			
Pupil Activities			
Total - Pupil Activities	-	-	-
Community Services			
Community Activities			
Contracted services	70,000	70,000	-
Student costs	1,650	-	1,650
Other	2,206	2,156	50
Total - Community Activities	73,856	72,156	1,700
Welfare Activities			
Student costs	3,240	1,740	1,500
Other	106	61	45
Total - Welfare Activities	3,346	1,801	1,545
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	6,809,570	894,827	5,914,743
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	67,926	-	67,926
Ending Fund Balance	67,926	-	67,926

School Service Fund

REVENUE

State revenue	5,668	-	5,668
Department of Agriculture - lunch	283,215	-	283,215
Department of Agriculture - breakfast	78,516	-	78,516
Commodities	20,041	-	20,041
Total Food Service Revenue	387,440	-	387,440
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	387,440	-	387,440

EXPENDITURES

Operations & Maintenance

Total Operations & Maintenance	-	-	-
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Food Services

Supplies, materials including commodities expense	368,620	-	368,620
Salaries & wages	5,561	-	5,561
Equipment purchases & repairs	17,500	-	17,500
Total Food Service Expenditures	391,681	-	391,681
Total Expenditures & Other Transactions	391,681	-	391,681
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	(4,241)	-	(4,241)
Beginning Fund Balance (7/1)	241,428	-	241,428
Ending Food Service Fund Balance	237,187	-	237,187