

Timberland Charter Academy

A Resolution of the Board of Directors
2019-2020 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2019-2020.

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	5,407,633	-	5,407,633
Other State Sources	669,857	8,452	678,309
Local Sources	119,626	-	119,626
Federal Grants	674,313	485,452	1,159,765
Private Sources	5,900	-	5,900
Contribution from Management Company	395,064	-	395,064
Total Revenues and Transfers	7,272,393	493,904	7,766,297
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,272,214	-	2,272,214
Added Needs	871,940	-	871,940
Special Education	408,604	-	408,604
Support Services			
Pupil Services	247,796	-	247,796
Instructional Staff Support	779,832	-	779,832
Board of Education	59,847	-	59,847
Executive Administration	178,588	-	178,588
Grant Procurement	17,709	-	17,709
School Admin - Office of the Principal	333,943	-	333,943
Other School Administration	118,640	-	118,640
Business & Internal Services	70,299	-	70,299
Central Services	247,037	-	247,037
Operations & Maintenance	1,095,001	-	1,095,001
Pupil Transportation Services	570,943	-	570,943
Food Services	-	409,256	409,256
Total Expenditures	7,272,393	409,256	7,681,649
EXCESS OF REVENUES OVER EXPENDITURES	-	84,648	84,648
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	26,582	234,772	261,354
CURRENT FUND BALANCE	26,582	319,420	346,002

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on 6-12-19
where a quorum of the board was present.

Signed By: _____

Dated: 6-12-19

Timberland Charter Academy
2019-2020 Initial Budget Detail

2019-2020
Initial Budget

General Fund

REVENUE

State Aid	5,407,633
Revenue from State Sources	669,857
Revenue from Local Sources	119,626
Restricted-Federal 'Pass thru' Grants - Title I	434,256
Restricted-Federal 'Pass thru' Grants - Title II	70,316
Restricted-Federal 'Pass thru' Grants - Title IV	20,523
Restricted-Federal 'Pass thru' Grants - IDEA	149,218
Revenue from Private Sources	5,900
Contribution from Management Company	395,064
Total Revenue & Other Transactions	7,272,393

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	2,045,052
Local Meetings	7,540
Printing and Binding	22,935
Teaching Supplies	67,174
Textbooks	7,785
Software & Equipment	1,325
Equipment Lease	51,242
Dues/Memberships	4,000
Field trips	(8,050)
Contracted Services	34,151
Employment Expenses	1,680
Finger Printing & Background Checks	2,380
Board Funds	35,000
Total - Basic Instruction	2,272,214

Added Needs

Salaries, Taxes, & Benefits	624,703
Teaching Supplies	247,237
Total - Added Needs	871,940

Special Education

Salaries, Taxes, & Benefits	366,923
Local Meetings	375
Workshops and Conferences	1,322
Teaching Supplies	3,325
Software & Equipment	675
Indirect Costs	35,984
Total - Special Education	408,604

Pupil Services

Occupational Therapist Services	58,455
Psychological Services	47,300
Speech Pathology	76,685
Social Work Services	65,356
Total - Pupil Services	247,796

Instructional Staff Support	
Salaries, Taxes, & Benefits	413,109
Workshops and Conferences	7,688
Improvement of Instruction	114,968
Professional Development	122,947
Library Books	4,000
Library	915
Technology	60,751
Special Education	31,053
Recess Aides	24,401
Total - Instructional Staff Support	779,832
Board of Education	
Board of Education Administration	27,702
Legal Fees	7,500
Audit	10,575
Travel & Expense Staff	500
Insurance	13,570
Total - Board of Education	59,847
Executive Administration	
Executive Administration	16,359
Oversight Fee	162,229
Total - Executive Administration	178,588
Grant Procurement	
Grant Procurement	17,709
Total - Grant Procurement	17,709
Office of the Principal	
Salaries, Taxes, & Benefits	257,042
Local Meetings	7,345
Workshops and Conferences	5,559
Mailing	5,775
Printing & Binding	3,080
Office Supplies	9,900
Dues/Memberships	3,100
Advertising	41,092
Contracted Services	450
Bank Charges	600
Total - Office of the Principal	333,943
Other School Administration	
Admissions & Other Administrative Support	84,238
Salaries, Taxes, & Benefits	29,663
Local Meetings	400
Workshops and Conferences	617
Mailing	1,722
Printing & Binding	2,000
Total - Other School Administration	118,640
Business & Internal Services	
Fiscal Services	67,693
Internal Distribution Services	2,606
Total - Business & Internal Services	70,299
Operations & Maintenance	
Internal Building Services	12,529
Telephone	6,840
Heat	11,727
Electric	57,411

Sewer	14,400
Waste & Trash Disposal	9,800
Building Maintenance & Repair	211,459
Equipment Maintenance & Repair	5,960
Lease of Building	671,840
Lease of Equipment	7,234
Equipment Purchases	13,575
Liability Insurance	947
Property Taxes	57,036
Property Insurance	10,825
Safety & Security	3,418
Total - Operations & Maintenance	<u>1,095,001</u>

Pupil Transportation Services

Salaries, Taxes, & Benefits	40,571
Contracted Transportation	530,372
Total - Pupil Transportation Services	<u>570,943</u>

Central Services

Information Services	30,898
Staff/Personnel Services	121,103
Data Processing Services	68,048
Other Central Services	26,988
Total - Central Services	<u>247,037</u>

Pupil Activities

Salaries, Taxes, & Benefits	-
Contracted Services	-
Supplies	-
Total - Pupil Activities	<u>-</u>

Outgoing Transfer to School Service Fund -

Total Expenditures & Other Transactions 7,272,393

**Revenues and Other Financing Sources Over
(Under) Expenditures and Other Uses**

-

Beginning Fund Balance (7/1) 26,582

Ending Fund Balance **26,582**

School Service Fund

REVENUE

Food Sales to Pupils	-
State Revenue	8,452
Department of Agriculture	324,847
Department of Agriculture - Breakfast	132,657
Department of Agriculture - Fruit/Veg	-
Commodities	27,948
Other USDA Grants	-
Total Food Service Revenue	493,904

Transfer In from General Fund -

Total Revenue and Incoming Transfers 493,904

EXPENDITURES

Food Services

Supplies, Materials including Commodities expense	409,256
Salaries & Wages	-
Lease of Building	-

Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses 84,648

Beginning Fund Balance (7/1) 234,772

Ending Food Service Fund Balance **319,420**