

Laurus Academy
A Resolution of the Board of Directors
2025-26 Final Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2025-26

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	7,871,000	-	7,871,000
Other State Sources	1,820,088	-	1,820,088
Local Sources	65,200	-	65,200
Federal Grants	625,782	-	625,782
Private Sources	360,957	-	360,957
Total Revenues and Transfers	10,743,027	-	10,743,027
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	3,594,114	-	3,594,114
Added Needs	1,648,536	-	1,648,536
Support Services			
Pupil Services	581,737	-	581,737
Instructional Staff Support	1,086,821	-	1,086,821
General Administration	661,991	-	661,991
School Administration	705,238	-	705,238
Business & Internal Services	239,514	-	239,514
Central Services	579,438	-	579,438
Operations & Maintenance	1,539,504	-	1,539,504
Pupil Transportation Services	12,900	-	12,900
Other Support Services	10,453	-	10,453
Community Services			
Community Activities	82,782	-	82,782
Total Expenditures	10,743,027	-	10,743,027
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	43,705	-	43,705
CURRENT FUND BALANCE	43,705	-	43,705

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on June 11, 2026
where a quorum of the board was present.

Signed By: _____
Dated: June 11, 2026

Delma L. Boyd

Laurus Academy

2025-26 Final Amended Budget Detail Comparison to 2025-26 Amended Budget Detail

	2025-26 Amended	2025-26 Final Amended
General Fund		
REVENUE		
State Aid	7,873,647	7,871,000
Revenue from State Sources	1,710,541	1,820,088
Revenue from Local Sources	60,000	65,200
Restricted-Federal 'Pass thru' Grants - Title I	328,169	358,502
Restricted-Federal 'Pass thru' Grants - Title II	-	64,899
Restricted-Federal 'Pass thru' Grants - Title IV	-	25,900
IDEA Flowthrough	167,238	170,180
E-Rate (32.004)	6,200	6,300
Revenue from Private Sources	388,363	360,957
Total Revenue & Other Transactions	10,534,159	10,743,027
EXPENDITURES		
Basic Instruction		
Salaries & Wages	2,129,138	2,632,519
Payroll Taxes	168,703	144,828
Insurance Benefits	304,305	291,682
Other Benefits	60,385	40,037
Employment Expenses	18,445	24,449
Contracted Services	104,606	104,606
Curricular Tools	120,589	159,021
Student Costs	44,505	56,741
General Supplies	23,095	30,554
Equipment Expense	68,169	63,030
Dues & Subscriptions	11,601	8,515
Board Funds	35,000	-
Other	14,265	38,131
Total - Basic Instruction	3,102,807	3,594,114
Added Needs		
Compensatory Education		
Salaries & Wages	986,007	805,290
Payroll Taxes	63,452	55,798
Insurance Benefits	139,968	71,055
Other Benefits	18,348	14,101
Employment Expenses	-	12
Curricular Tools	49,557	59,450
Equipment Expense	3,200	800
Other	29,837	6,545
Subtotal - Compensatory Education	1,290,370	1,013,050

	2025-26 Amended	2025-26 Final Amended
Special Education		
Salaries & Wages	450,018	456,774
Payroll Taxes	37,351	31,765
Insurance Benefits	66,443	57,931
Other Benefits	12,397	13,221
Employment Expenses	1,487	763
Contracted Services	1,325	330
Curricular Tools	2,701	3,402
Equipment Expense	365	337
Dues & Subscriptions	614	18,014
Other	60,819	52,949
Subtotal - Special Education	633,521	635,485
Total - Added Needs	1,923,890	1,648,536
Pupil Services		
Health Services	23,257	4,866
Psychological Services	29,325	22,922
Speech Pathology	140,200	143,139
Social Work Services	358,486	336,265
Other (including recess aides)	79,171	74,545
Total - Pupil Services	630,439	581,737
Instructional Staff Support		
Salaries & Wages	553,056	540,053
Payroll Taxes	42,076	38,437
Insurance Benefits	61,415	59,308
Other Benefits	17,926	18,042
Employment Expenses	52,568	46,837
Contracted Services	153,257	152,539
Curricular Tools	11,040	10,981
Student Costs	-	1,527
General Supplies	250	60
Equipment Expense	-	143
Improvement of Instruction	222,077	204,272
Communication	6,900	7,362
Other	5,254	7,260
Total - Instructional Staff Support	1,125,819	1,086,821
General Administration		
Board of Education		
Board of Education Administration	81,186	74,677
Employment Expenses	510	9,476
Professional Services - Audit & Other	11,977	16,680
Professional services - Legal	8,250	25,149
Insurance	13,300	13,005
Subtotal - Board of Education	115,223	138,987
Executive Administration		
Executive Administration	255,318	234,848
Oversight Fee	284,947	288,156
Subtotal - Executive Administration	540,266	523,004
Grant Procurement		
Grant Procurement	-	-
Subtotal - Grant Procurement	-	-
Total - General Administration	655,488	661,991

	<u>2025-26</u> <u>Amended</u>	<u>2025-26</u> <u>Final Amended</u>
School Administration		
Office of the Principal		
Salaries & Wages	266,350	266,610
Payroll Taxes	21,715	20,317
Insurance Benefits	14,630	14,439
Other Benefits	6,262	4,316
Employment Expenses	13,330	15,586
Contracted Services	1,655	1,240
General Supplies	9,300	10,518
Insurance	900	901
Equipment Expense	-	389
Communication	6,045	4,529
Dues & Subscriptions	9,413	10,028
Other	604	-
Subtotal - Office of the Principal	<u>350,203</u>	<u>348,872</u>
Other School Administration		
Admissions & Other Administrative Support	116,664	107,311
Salaries & Wages	25,439	15,322
Payroll Taxes	2,111	1,171
Insurance Benefits	6,053	2,734
Other Benefits	611	178
Employment Expenses	1,075	490
Marketing	116,905	228,959
Dues & Subscriptions	250	201
Subtotal - Other School Administration	<u>269,107</u>	<u>356,365</u>
Total - School Administration	619,310	705,238
Business & Internal Services		
Fiscal Services	254,772	234,346
Internal Distribution Services	5,619	5,168
Total - Business & Internal Services	<u>260,391</u>	<u>239,514</u>
Central Services		
Planning, Research, and Development	5,198	4,781
Information Services	107,424	98,811
Staff/Personnel Services	402,464	370,196
Data Processing Services	83,691	76,981
Other Central Services	31,167	28,668
Total - Central Services	<u>629,944</u>	<u>579,438</u>
Operations & Maintenance		
Internal Building Services	40,693	37,430
Safety & Security	80,979	79,963
Insurance	27,910	27,298
Equipment Expense	23,352	32,279
Lease of Building	795,200	795,200
Janitorial Services	204,382	203,000
Building Repairs & Maintenance	119,875	172,566
Utilities	96,300	100,895
Dues & Subscriptions	-	43
Taxes	90,800	90,830
Other	14	-
Total - Operations & Maintenance	<u>1,479,505</u>	<u>1,539,504</u>
Pupil Transportation Services		
Student Costs	20,335	12,900
Total - Pupil Transportation Services	<u>20,335</u>	<u>12,900</u>

	<u>2025-26 Amended</u>	<u>2025-26 Final Amended</u>
Other Support Services		
Pupil Activities		
Salaries & Wages	-	2,500
Contracted Services	-	7,953
Student Costs	6	-
Total - Pupil Activities	<u>6</u>	<u>10,453</u>
Community Services		
Community Activities		
Payroll Taxes	-	(81)
Insurance Benefits	-	(414)
Other Benefits	-	106
Contracted Services	78,000	78,000
Student Costs	7,000	5,008
Other	197	163
Total - Community Activities	<u>85,197</u>	<u>82,782</u>
Welfare Activities		
Student Costs	1,000	-
Other	28	-
Total - Welfare Activities	<u>1,028</u>	<u>-</u>
Outgoing Transfer to School Service Fund	-	-
Total Expenditures & Other Transactions	10,534,159	10,743,027
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-
Beginning Fund Balance (7/1)	43,705	43,705
Ending Fund Balance	<u>43,705</u>	<u>43,705</u>
School Service Fund		
REVENUE		
Total Food Service Revenue	<u>-</u>	<u>-</u>
Transfer In from General Fund	-	-
Total Revenue and Incoming Transfers	-	-
EXPENDITURES		
Operations & Maintenance		
Total Operations & Maintenance	<u>-</u>	<u>-</u>
Food Services		
Total Food Service Expenditures	<u>-</u>	<u>-</u>
Total Expenditures & Other Transactions	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-
Beginning Fund Balance (7/1)	-	-
Ending Food Service Fund Balance	<u>-</u>	<u>-</u>