

Keystone Academy
A Resolution of the Board of Directors
2022-2023 Amended Budget

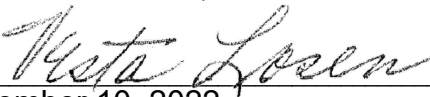
RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2022-2023

| | General | School Services | Total (Memorandum Only) |
|---|------------------|-----------------|----------------------------|
| REVENUE | | | |
| State Aid | 5,755,509 | - | 5,755,509 |
| Other State Sources | 404,582 | 1,084 | 405,666 |
| Local Sources | - | - | - |
| Federal Grants | 1,015,927 | 104,101 | 1,120,027 |
| Private Sources | 10,000 | 57,568 | 67,568 |
| Contribution from Management Company | 177,042 | - | 177,042 |
| Total Revenues and Transfers | 7,363,059 | 162,753 | 7,525,812 |
| EXPENDITURES - CONTRACTED SERVICE FEE: | | | |
| Instruction | | | |
| Basic Instruction | 2,654,317 | - | 2,654,317 |
| Added Needs | 619,814 | - | 619,814 |
| Support Services | | | |
| Pupil Services | 299,353 | - | 299,353 |
| Instructional Staff Support | 1,251,867 | - | 1,251,867 |
| General Administration | 275,782 | - | 275,782 |
| School Administration | 586,910 | - | 586,910 |
| Business & Internal Services | 85,397 | - | 85,397 |
| Central Services | 251,538 | - | 251,538 |
| Operations & Maintenance | 1,335,219 | - | 1,335,219 |
| Pupil Transportation Services | 2,863 | - | 2,863 |
| Other Support Services | - | 174,829 | 174,829 |
| Total Expenditures | 7,363,059 | 174,829 | 7,537,889 |
| EXCESS OF REVENUES OVER EXPENDITURES | (0) | (12,077) | (12,077) |
| Transfer Between Funds | - | - | - |
| FUND BALANCE, BEGINNING OF YEAR | 89,043 | 107,706 | 196,749 |
| CURRENT FUND BALANCE | 89,043 | 95,630 | 184,672 |

President's

~~Secretary's~~ **Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on November 10, 2022
where a quorum of the board was present.

Signed By: 
Dated: November 10, 2022

Keystone Academy
2022-2023 Amended Budget Detail

| | 2022-2023 Amended | COVID Funding | Excluding COVID |
|--|------------------------------|--------------------------|----------------------------|
| General Fund | | | |
| REVENUE | | | |
| State Aid | 5,755,509 | - | 5,755,509 |
| Revenue from State Sources | 404,582 | - | 404,582 |
| Restricted-Federal 'Pass thru' Grants - Title I | 164,788 | - | 164,788 |
| Restricted-Federal 'Pass thru' Grants - Title II | 16,650 | - | 16,650 |
| Restricted-Federal 'Pass thru' Grants - Title IV | 2,678 | - | 2,678 |
| Restricted-Federal 'Pass thru' Grants - IDEA | 141,007 | - | 141,007 |
| Restricted-Federal 'Pass thru' Grants - ESSER | 690,804 | 690,804 | - |
| Restricted-Federal 'Pass thru' Grants - Other | (0) | - | (0) |
| Revenue from Private Sources | 10,000 | - | 10,000 |
| Contribution from Management Company | 177,042 | - | 177,042 |
| Total Revenue & Other Transactions | 7,363,059 | 690,804 | 6,672,256 |
| EXPENDITURES | | | |
| Basic Instruction | | | |
| Salaries, Taxes, & Benefits | 2,214,445 | 7,840 | 2,206,605 |
| Local Meetings | 7,548 | - | 7,548 |
| Printing and Binding | 29,925 | - | 29,925 |
| Teaching Supplies | 25,475 | - | 25,475 |
| Textbooks, Workbooks & Digital Curriculum | 170,689 | 66,686 | 104,003 |
| Software & Equipment | 1,300 | - | 1,300 |
| Equipment Lease | 47,970 | - | 47,970 |
| Equipment Purchases | - | - | - |
| Dues/Memberships | 4,100 | - | 4,100 |
| Field trips | 6,575 | - | 6,575 |
| Contracted Services | 89,312 | - | 89,312 |
| Employment Expenses | 7,088 | - | 7,088 |
| Finger Printing & Background Checks | 3,150 | - | 3,150 |
| Board Funds | 35,000 | - | 35,000 |
| Indirect Costs | 11,741 | 10,285 | 1,456 |
| Miscellaneous | (0) | - | (0) |
| Total - Basic Instruction | 2,654,317 | 84,811 | 2,569,507 |
| Added Needs | | | |
| Compensatory Education | | | |
| Salaries, Taxes, & Benefits | 366,239 | 15,461 | 350,778 |
| Equipment Purchases | - | - | - |
| Indirect Costs | 2,134 | 2,134 | - |
| Subtotal - Compensatory Education | 368,372 | 17,595 | 350,778 |

| | | | |
|--|------------------|----------------|----------------|
| Special Education | | | |
| Salaries, Taxes, & Benefits | 231,997 | - | 231,997 |
| Local Meetings | 375 | - | 375 |
| Workshops and Conferences | 1,109 | - | 1,109 |
| Teaching Supplies | 2,380 | - | 2,380 |
| Software & Equipment | 1,281 | - | 1,281 |
| Dues/Memberships | | | |
| Indirect Costs | 14,299 | - | 14,299 |
| Miscellaneous | 0 | - | 0 |
| Subtotal - Special Education | 251,441 | - | 251,441 |
| Total - Added Needs | 619,814 | 17,595 | 602,219 |
| Pupil Services | | | |
| Occupational Therapist Services | 46,838 | - | 46,838 |
| Psychological Services | 33,439 | - | 33,439 |
| Speech Pathology | 84,807 | - | 84,807 |
| Social Work Services | 123,454 | - | 123,454 |
| Other (Including Recess Aides) | 10,815 | - | 10,815 |
| Total - Pupil Services | 299,353 | - | 299,353 |
| Instructional Staff Support | | | |
| Salaries, Taxes, & Benefits | 436,506 | 9,921 | 426,585 |
| Local Meetings | 25 | - | 25 |
| Office Supplies | 8,536 | - | 8,536 |
| Improvement of Instruction | 98,752 | - | 98,752 |
| Professional Development | 39,841 | - | 39,841 |
| Library Books | 4,000 | - | 4,000 |
| Technology | 572,748 | 476,939 | 95,809 |
| Special Education | 23,343 | - | 23,343 |
| Indirect Costs | 68,118 | 65,818 | 2,300 |
| Miscellaneous | (0) | (0) | (0) |
| Total - Instructional Staff Support | 1,251,867 | 552,677 | 699,190 |
| General Administration | | | |
| Board of Education | | | |
| Board of Education Administration | 36,028 | - | 36,028 |
| Legal Fees | 7,250 | - | 7,250 |
| Audit | 9,955 | - | 9,955 |
| Travel & Expense Staff | 500 | - | 500 |
| Insurance | 10,900 | - | 10,900 |
| Miscellaneous | (0) | - | (0) |
| Subtotal - Board of Education | 64,633 | - | 64,633 |
| Executive Administration | | | |
| Executive Administration | 26,313 | - | 26,313 |
| Oversight Fee | 184,836 | - | 184,836 |
| Miscellaneous | 0 | - | 0 |
| Subtotal - Executive Administration | 211,149 | - | 211,149 |
| Grant Procurement | | | |
| Grant Procurement | - | - | - |
| Subtotal - Grant Procurement | - | - | - |
| Total - General Administration | 275,782 | - | 275,782 |

School Administration

Office of the Principal

| | | | |
|---|----------------|----------|----------------|
| Salaries, Taxes, & Benefits | 240,352 | - | 240,352 |
| Local Meetings | 7,425 | - | 7,425 |
| Workshops and Conferences | 5,672 | - | 5,672 |
| Mailing | 5,670 | - | 5,670 |
| Printing & Binding | 2,363 | - | 2,363 |
| Office Supplies | 6,300 | - | 6,300 |
| Dues/Memberships | 3,500 | - | 3,500 |
| Contracted Services | 1,960 | - | 1,960 |
| Bank Charges | 640 | - | 640 |
| Subtotal - Office of the Principal | 273,882 | - | 273,882 |

Other School Administration

| | | | |
|---|----------------|----------|----------------|
| Admissions & Other Administrative Support | 123,252 | - | 123,252 |
| Salaries, Taxes, & Benefits | 35,609 | - | 35,609 |
| Advertising | 153,217 | - | 153,217 |
| Local Meetings | 500 | - | 500 |
| Workshops and Conferences | 450 | - | 450 |
| Subtotal - Other School Administration | 313,028 | - | 313,028 |

Total - School Administration

586,910 - **586,910**

Business & Internal Services

| | | | |
|---|---------------|----------|---------------|
| Fiscal Services | 82,532 | - | 82,532 |
| Internal Distribution Services | 2,865 | - | 2,865 |
| Miscellaneous | (0) | - | (0) |
| Total - Business & Internal Services | 85,397 | - | 85,397 |

Central Services

| | | | |
|---------------------------------|----------------|----------|----------------|
| Planning, Research, Development | 6,844 | - | 6,844 |
| Information Services | 49,672 | - | 49,672 |
| Staff/Personnel Services | 156,246 | - | 156,246 |
| Data Processing Services | 28,501 | - | 28,501 |
| Other Central Services | 10,275 | - | 10,275 |
| Total - Central Services | 251,538 | - | 251,538 |

Operations & Maintenance

| | | | |
|--------------------------------------|---------|--------|---------|
| Internal Building Services | 15,787 | - | 15,787 |
| Other Purchased Service (Janitorial) | 190,583 | 18,133 | 172,450 |
| Telephone | 2,500 | - | 2,500 |
| Gas | 9,825 | - | 9,825 |
| Electric | 64,750 | - | 64,750 |
| Water & Sewer | 5,275 | - | 5,275 |
| Waste & Trash Disposal | 4,025 | - | 4,025 |
| Building Maintenance & Repair | 93,460 | - | 93,460 |
| Equipment Maintenance & Repair | 6,710 | - | 6,710 |
| Lease of Building | 839,360 | - | 839,360 |
| Lease of Equipment | 6,870 | - | 6,870 |
| Software & Equipment | 500 | - | 500 |

| | | | |
|--|------------------|---------------|------------------|
| Dues/Memberships | - | - | - |
| Equipment Purchases | 12,150 | - | 12,150 |
| Liability Insurance | 120 | - | 120 |
| Property Taxes | 51,456 | - | 51,456 |
| Property Insurance | 12,300 | - | 12,300 |
| Safety & Security | 15,217 | 13,257 | 1,960 |
| Indirect Costs | 4,332 | 4,332 | - |
| Miscellaneous | (0) | - | (0) |
| Total - Operations & Maintenance | 1,335,219 | 35,722 | 1,299,498 |
| Pupil Transportation Services | | | |
| Contracted Transportation | 500 | - | 500 |
| Field Trips | 2,363 | - | 2,363 |
| Indirect Costs | - | - | - |
| Total - Pupil Transportation Services | 2,863 | - | 2,863 |
| Outgoing Transfer to School Service Fund | - | - | - |
| Total Expenditures & Other Transactions | 7,363,059 | 690,804 | 6,672,256 |
| Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses | (0) | 0 | (0) |
| Beginning Fund Balance (7/1) | 89,043 | - | 89,043 |
| Ending Fund Balance | <u>89,043</u> | <u>0</u> | <u>89,043</u> |

School Service Fund**REVENUE**

| | | | |
|---|----------------|----------|----------------|
| Food Sales to Pupils | 57,568 | - | 57,568 |
| State Revenue | 1,084 | - | 1,084 |
| Department of Agriculture - Lunch | 71,097 | - | 71,097 |
| Department of Agriculture - Breakfast | 21,743 | - | 21,743 |
| Department of Agriculture - Snack | - | - | - |
| Commodities | 11,261 | - | 11,261 |
| Other | - | - | - |
| Total Food Service Revenue | 162,753 | - | 162,753 |
| Transfer In from General Fund | - | - | - |
| Total Revenue and Incoming Transfers | 162,753 | - | 162,753 |

EXPENDITURES**Operations & Maintenance**

| | | | |
|---|----------|----------|----------|
| Supplies, Materials including Commodities expense | - | - | - |
| Lease of Building | - | - | - |
| Other | - | - | - |
| Total Operations & Maintenance | - | - | - |

Food Services

| | | | |
|---|----------------|----------|----------------|
| Supplies, Materials including Commodities expense | 169,863 | - | 169,863 |
| Salaries & Wages | 4,966 | - | 4,966 |
| Total Food Service Expenditures | 174,829 | - | 174,829 |

| | | | |
|---|---------|---|---------|
| Total Expenditures & Other Transactions | 174,829 | - | 174,829 |
|---|---------|---|---------|

**Revenues and Other Financing Sources Over
(Under) Expenditures and Other Uses**

| | | | |
|----------------------------------|-----------------|----------|-----------------|
| | (12,077) | - | (12,077) |
| Beginning Fund Balance (7/1) | 107,706 | - | 107,706 |
| Ending Food Service Fund Balance | 95,630 | - | 95,630 |