

Vanderbilt Charter Academy
A Resolution of the Board of Directors
2018-2019 Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2018-2019.

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	3,614,389	-	3,614,389
Other State Sources	428,305	3,140	431,445
Local Sources	175,063	-	175,063
Federal Grants	305,745	175,169	480,914
Private Sources	53,010	24,378	77,388
Contribution from Management Company	332,022	-	332,022
Total Revenues and Transfers	4,908,534	202,687	5,111,221
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	1,812,786	-	1,812,786
Added Needs	544,528	-	544,528
Special Education	144,129	-	144,129
Support Services			
Pupil Services	173,517	-	173,517
Instructional Staff Support	489,900	-	489,900
Board of Education	52,727	-	52,727
Executive Administration	125,760	-	125,760
Grant Procurement	14,352	-	14,352
School Admin - Office of the Principal	295,937	-	295,937
Other School Administration	112,617	-	112,617
Business & Internal Services	67,779	-	67,779
Central Services	168,489	-	168,489
Operations & Maintenance	894,493	-	894,493
Pupil Transportation Services	11,520	-	11,520
Food Services	-	178,221	178,221
Total Expenditures	4,908,534	178,221	5,086,755
EXCESS OF REVENUES OVER EXPENDITURES	-	24,466	24,466
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	48,593	8,168	56,761
CURRENT FUND BALANCE	48,593	32,634	81,227

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on 11/6/2018
where a quorum of the board was present.

Signed By:

Dated:

Scott Patrick
11/6/2018

Vanderbilt Charter Academy
2018-2019 Amended Budget Detail

	2018-2019 Amended Budget
General Fund	
REVENUE	
State Aid	3,614,389
Revenue from State Sources	428,305
Revenue from Local Sources	175,063
Restricted-Federal 'Pass thru' Grants - Title I	177,535
Restricted-Federal 'Pass thru' Grants - Title II	27,795
Restricted-Federal 'Pass thru' Grants - Title III	700
Restricted-Federal 'Pass thru' Grants - Title IV	11,415
Restricted-Federal 'Pass thru' Grants - IDEA	88,300
Revenue from Private Sources	53,010
Contribution from Management Company	332,022
Total Revenue & Other Transactions	4,908,534
EXPENDITURES	
Basic Instruction	
Salaries, Taxes, & Benefits	1,577,244
Local Meetings	5,095
Printing and Binding	16,080
Teaching Supplies	58,175
Textbooks	19,620
Software & Equipment	1,285
Equipment Lease	59,310
Dues/Memberships	3,980
Field trips	6,280
Contracted Services	28,107
Employment Expenses	1,080
Finger Printing & Background Checks	1,530
Board Funds	35,000
Total - Basic Instruction	1,812,786
Added Needs	
Salaries, Taxes, & Benefits	337,023
Teaching Supplies	207,505
Total - Added Needs	544,528
Special Education	
Salaries, Taxes, & Benefits	128,774
Local Meetings	375
Workshops and Conferences	1,576
Teaching Supplies	3,385
Software & Equipment	665
Indirect Costs	9,354
Total - Special Education	144,129
Pupil Services	
Occupational Therapist Services	50,030
Psychological Services	27,025
Speech Pathology	96,462
Social Work Services	-
Total - Pupil Services	173,517

Instructional Staff Support	
Salaries, Taxes, & Benefits	245,099
Workshops and Conferences	6,851
Improvement of Instruction	82,280
Professional Development	65,002
Library Books	4,000
Library	915
Technology	41,788
Special Education	29,228
Recess Aides	14,737
Total - Instructional Staff Support	489,900
Board of Education	
Board of Education Administration	28,052
Legal Fees	7,500
Audit	5,650
Travel & Expense Staff	475
Insurance	11,050
Contracted Services	-
Miscellaneous	-
Total - Board of Education	52,727
Executive Administration	
Executive Administration	17,328
Oversight Fee	108,432
Total - Executive Administration	125,760
Grant Procurement	
Grant Procurement	14,352
Total - Grant Procurement	14,352
Office of the Principal	
Salaries, Taxes, & Benefits	218,720
Local Meetings	6,800
Workshops and Conferences	5,877
Mailing	4,200
Printing & Binding	1,980
Office Supplies	7,200
Dues/Memberships	3,000
Equipment Purchases	-
Advertising	47,260
Contracted Services	325
Finger Printing & Background Checks	-
Bank Charges	575
Indirect Costs	-
Accrued Unallocated Expenses	-
Total - Office of the Principal	295,937
Other School Administration	
Admissions & Other Administrative Support	82,604
Salaries, Taxes, & Benefits	25,864
Local Meetings	100
Workshops and Conferences	327
Mailing	1,722
Printing & Binding	2,000
Office Supplies	-
Dues/Memberships	-
Equipment Purchases	-
Total - Other School Administration	112,617

Business & Internal Services	
Fiscal Services	65,405
Internal Distribution Services	2,374
Interest Expense	-
Bad Debt Expense	-
Total - Business & Internal Services	67,779
Operations & Maintenance	
Internal Building Services	12,450
Other Purchased Service (Janitorial)	-
Telephone	4,791
Heat	10,807
Electric	46,926
Sewer	5,025
Waste & Trash Disposal	4,200
Building Maintenance & Repair	219,118
Equipment Maintenance & Repair	1,260
Lease of Building	517,600
Lease of Equipment	7,580
Supplies	-
Equipment Purchases	23,405
Liability Insurance	516
Miscellaneous	-
Interest Expense	-
Miscellaneous (Property Taxes)	27,143
Property Insurance	10,115
Safety & Security	3,557
Total - Operations & Maintenance	894,493
Pupil Transportation Services	
Contracted Transportation	11,520
Total - Pupil Transportation Services	11,520
Central Services	
Planning, Research, Development	-
Information Services	19,338
Staff/Personnel Services	76,102
Data Processing Services	47,557
Other Central Services	25,492
Total - Central Services	168,489
Outgoing Transfer to Special Service Fund	-
Total Expenditures & Other Transactions	4,908,534
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	
	-
Beginning Fund Balance (7/1)	48,593
Ending Fund Balance	48,593

Food Service Fund**REVENUE**

Food Sales to Pupils	24,378
State Revenue	3,140
Department of Agriculture	134,633
Department of Agriculture - Breakfast	27,012
Department of Agriculture - Fruit/Veg	-
Commodities	13,524
Other Federal Grants	-
Total Food Service Revenue	<u>202,687</u>

Transfer In from General Fund -

Total Revenue and Incoming Transfers 202,687

EXPENDITURES**Food Services**

Supplies, Materials including Commodities expense	178,221
Salaries & Wages	-
Lease of Building	-

**Revenues and Other Financing Sources Over
(Under) Expenditures and Other Uses 24,466**

Beginning Fund Balance (7/1) 8,168

Ending Food Service Fund Balance **32,634**