

Capstone Academy
Balance Sheet
As of December 31, 2025

	General Fund	General Fixed Assets Acct Group	School Services Fund	Pension Fund	Total (Memorandum Only)
ASSETS					
Cash	14,526	-	-	-	14,526
Accounts Receivable	262,543	-	-	-	262,543
Due from Management Co	151,751	-	-	-	151,751
Total Assets	428,819	-	-	-	428,819
LIABILITIES & FUND BALANCE					
LIABILITIES					
Deferred Revenue	416,119	-	-	-	416,119
Acct Payables	(875)	-	-	-	(875)
Total Liabilities	415,244	-	-	-	415,244
FUND BALANCE					
Beginning Fund Balance	-	-	-	-	-
Current Yr Activity	13,575	-	-	-	13,575
Ending Fund Balance	13,575	-	-	-	13,575
TOTAL LIABILITIES & FUND BALANCE	428,819	-	-	-	428,819

Capstone Academy

Combined Statement of Revenues, Expenditures and Changes in Fund Balance
For the 6 months ending December 31, 2025

	General			School Svc			Total (Memorandum Only)			
	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	% of Budget Remaining
REVENUE										
State Aid	2,381,972	5,488,803	3,106,831	-	-	-	2,381,972	5,488,803	3,106,831	56.60%
Other State Sources	-	-	-	-	-	-	-	-	-	0.00%
Local Sources	250,923	575,137	324,214	-	-	-	250,923	575,137	324,214	56.37%
Federal Grants	8,366	33,400	25,034	-	-	-	8,366	33,400	25,034	74.95%
Private Sources	119,797	115,086	(4,711)	-	-	-	119,797	115,086	(4,711)	-4.09%
Contribution from Management Company	588,481	365,017	(223,464)	-	-	-	588,481	365,017	(223,464)	-61.22%
Total Revenues and Transfers	3,349,539	6,577,443	3,227,904	-	-	-	3,349,539	6,577,443	3,227,904	49.08%
EXPENDITURES - CONTRACTED SERVICE FEE:										
Instruction										
Basic Instruction	1,181,593	2,102,699	921,106	-	-	-	1,181,593	2,102,699	921,106	43.81%
Added Needs	312,450	517,909	205,459	-	-	-	312,450	517,909	205,459	39.67%
Support Services										
Pupil Services	85,210	266,718	181,508	-	-	-	85,210	266,718	181,508	68.05%
Instructional Staff Support	202,217	398,805	196,588	-	-	-	202,217	398,805	196,588	49.29%
General Administration	129,418	276,199	146,781	-	-	-	129,418	276,199	146,781	53.14%
School Administration	406,246	754,141	347,896	-	-	-	406,246	754,141	347,896	46.13%
Business & Internal Services	53,922	105,227	51,305	-	-	-	53,922	105,227	51,305	48.76%
Central Services	117,089	282,584	165,495	-	-	-	117,089	282,584	165,495	58.57%
Operations & Maintenance	819,452	1,849,476	1,030,025	-	-	-	819,452	1,849,476	1,030,025	55.69%
Pupil Transportation Services	4,370	1,785	(2,585)	-	-	-	4,370	1,785	(2,585)	-144.81%
Other Support Services	13,034	-	(13,034)	10,964	21,900	10,936	23,998	21,900	(2,098)	-9.58%
Community Services										
Community Activities	-	-	-	-	-	-	-	-	-	0.00%
Welfare Activities	-	-	-	-	-	-	-	-	-	0.00%
Total Expenditures	3,324,999	6,555,543	3,230,544	10,964	21,900	10,936	3,335,963	6,577,443	3,241,480	49.28%
EXCESS OF REVENUES OVER EXPENDITURES	24,540	21,900	(2,640)	(10,964)	(21,900)	(10,936)	13,575	0	(13,575)	
Transfer Between Funds	(10,964)	(21,900)	(10,936)	10,964	21,900	10,936	-	-	-	
FUND BALANCE, BEGINNING OF YEAR	-	-	-	-	-	-	-	-	-	
CURRENT FUND BALANCE (UNRESTRICTED)	13,575	-	(13,576)	-	-	-	13,575	-	(13,575)	

Capstone Academy

For the 6 months ending December 31, 2025

	YTD Actual	YTD Budget	Annual Budget	Budget Remaining	% of Budget Remaining
General Fund					
REVENUE					
State Aid	2,381,972	2,469,961	5,488,803	3,106,831	56.60%
Revenue from Local Sources	250,923	258,812	575,137	324,214	56.37%
IDEA Flowthrough	8,366	-	-	(8,366)	0.00%
E-Rate (32.004)	-	15,364	33,400	33,400	100.00%
Revenue from Private Sources	119,797	53,434	115,086	(4,711)	-4.09%
Contribution from Management Company	588,481	674,208	365,017	(223,464)	-61.22%
Total Revenue & Other Transactions	3,349,539	3,471,779	6,577,443	3,227,904	49.08%
EXPENDITURES					
Basic Instruction					
Salaries & wages	739,345	724,590	1,384,575	645,231	46.60%
Payroll taxes	55,546	60,141	114,920	59,373	51.67%
Insurance benefits	73,349	83,916	164,312	90,964	55.36%
Other benefits	8,130	20,117	39,121	30,991	79.22%
Employment expenses	10,937	5,623	12,495	1,558	12.47%
Contracted services	41,344	41,327	82,688	41,344	50.00%
Curricular tools	157,115	119,951	144,779	(12,336)	-8.52%
Student costs	25,577	323	1,155	(24,422)	-2114.47%
General supplies	10,009	7,040	15,645	5,636	36.03%
Equipment expense	58,093	48,817	98,075	39,982	40.77%
Dues & subscriptions	3,983	6,685	9,933	5,950	59.90%
Board funds	-	35,000	35,000	35,000	100.00%
Other	(1,835)	-	-	1,835	0.00%
Total - Basic Instruction	1,181,593	1,153,531	2,102,699	921,106	43.81%
Added Needs					
Compensatory Education					
Salaries & wages	64,764	58,794	115,333	50,569	43.85%
Payroll taxes	5,137	4,880	9,573	4,436	46.34%
Insurance benefits	439	430	853	414	48.51%
Other benefits	950	1,411	2,768	1,818	65.67%
Curricular tools	64,774	26,501	58,891	(5,883)	-9.99%
Subtotal - Compensatory Education	136,065	92,017	187,417	51,353	27.40%

	YTD Actual	YTD Budget	Annual Budget	Budget Remaining	% of Budget Remaining
Special Education					
Salaries & wages	141,289	124,926	241,808	100,518	41.57%
Payroll taxes	11,305	10,369	20,070	8,765	43.67%
Insurance benefits	15,599	14,937	29,255	13,656	46.68%
Other benefits	1,138	3,428	6,731	5,594	83.10%
Employment expenses	-	686	1,487	1,487	100.00%
Contracted services	-	1,481	3,291	3,291	100.00%
Curricular tools	1,691	12,092	26,870	25,179	93.71%
Equipment expense	930	164	365	(565)	-154.66%
Dues & subscriptions	4,433	276	614	(3,819)	-621.73%
Subtotal - Special Education	176,385	168,359	330,491	154,106	46.63%
Total - Added Needs	312,450	260,375	517,909	205,459	39.67%
Pupil Services					
Health services	19,547	34,580	73,639	54,093	73.46%
Psychological services	10,245	12,513	23,814	13,569	56.98%
Speech pathology	13,164	33,767	68,162	54,998	80.69%
Social work services	34,546	41,007	77,881	43,335	55.64%
Other (including recess aides)	7,708	11,216	23,221	15,513	66.80%
Total - Pupil Services	85,210	133,083	266,718	181,508	68.05%
Instructional Staff Support					
Salaries & wages	73,802	72,218	140,355	66,553	47.42%
Payroll taxes	5,691	5,878	11,391	5,700	50.04%
Insurance benefits	6,497	7,019	14,009	7,512	53.63%
Other benefits	6,705	2,348	4,734	(1,971)	-41.64%
Employment expenses	2,725	14,219	30,218	27,493	90.98%
Contracted services	59,378	59,195	119,379	60,000	50.26%
Curricular tools	6,767	6,500	6,500	(267)	-4.11%
General supplies	-	125	250	250	100.00%
Improvement of instruction	38,596	30,955	62,370	23,774	38.12%
Communication	2,056	4,798	9,600	7,544	78.58%
Total - Instructional Staff Support	202,217	203,255	398,805	196,588	49.29%
General Administration					
Board of Education					
Board of education administration	15,735	16,829	32,808	17,073	52.04%
Employment expenses	450	255	510	60	11.77%
Professional services - audit & other	-	5,800	10,000	10,000	100.00%
Professional services - legal	1,828	1,374	2,750	922	33.53%
General supplies	387	-	-	(387)	0.00%
Insurance	3,487	4,183	8,370	4,883	58.34%
Dues & subscriptions	672	-	-	(672)	0.00%
Subtotal - Board of Education	22,560	28,442	54,438	31,878	58.56%

	YTD Actual	YTD Budget	Annual Budget	Budget Remaining	% of Budget Remaining
Executive Administration					
Executive administration	52,653	52,519	103,177	50,524	48.97%
Oversight fee	54,204	53,363	118,583	64,379	54.29%
Subtotal - Executive Administration	106,858	105,882	221,761	114,903	51.81%
Grant Procurement					
Subtotal - Grant Procurement	-	-	-	-	0.00%
Total - General Administration	129,418	134,324	276,199	146,781	53.14%
School Administration					
Office of the Principal					
Salaries & wages	115,205	114,430	227,749	112,545	49.42%
Payroll taxes	8,393	9,498	18,903	10,510	55.60%
Insurance benefits	15,410	15,417	31,407	15,996	50.93%
Other benefits	2,688	2,738	5,449	2,761	50.67%
Employment expenses	4,451	5,675	11,250	6,799	60.44%
Contracted services	18	387	775	757	97.64%
General supplies	3,491	3,714	6,300	2,809	44.59%
Insurance	301	365	730	429	58.80%
Equipment expense	2,475	-	-	(2,475)	0.00%
Communication	4,664	2,047	4,095	(569)	-13.90%
Dues & subscriptions	2,958	3,277	4,355	1,397	32.08%
Subtotal - Office of the Principal	160,054	157,547	311,013	150,959	48.54%
Other School Administration					
Admissions & other administrative support	26,495	40,352	78,450	51,955	66.23%
Salaries & wages	14,357	12,516	24,747	10,390	41.98%
Payroll taxes	1,138	1,039	2,054	916	44.58%
Insurance benefits	60	45	89	29	32.74%
Other benefits	212	300	594	382	64.26%
Employment expenses	5	484	1,075	1,070	99.51%
Marketing	203,923	229,703	335,869	131,946	39.28%
Dues & subscriptions	-	125	250	250	100.00%
Subtotal - Other School Administration	246,191	284,564	443,128	196,937	44.44%

	YTD Actual	YTD Budget	Annual Budget	Budget Remaining	% of Budget Remaining
Total - School Administration	406,246	442,111	754,141		
Business & Internal Services					
Fiscal services	50,557	46,891	96,699	46,141	47.72%
Internal distribution services	777	1,138	2,271	1,494	65.78%
Miscellaneous	2,588	2,786	6,258	3,670	58.65%
Total - Business & Internal Services	53,922	50,814	105,227	51,305	48.76%
Central Services					
Planning, research, development	13,726	13,183	26,142	12,416	47.50%
Information services	30,179	63,651	107,760	77,582	71.99%
Data processing services	15,769	14,835	29,403	13,634	46.37%
Other central services	2,815	6,250	12,595	9,781	77.65%
Miscellaneous	54,601	52,817	106,684	52,083	48.82%
Total - Central Services	117,089	150,737	282,584	165,495	58.57%
Operations & Maintenance					
Internal building services	57,436	59,536	118,398	60,962	51.49%
Safety & security	12,646	11,727	21,434	8,787	41.00%
Insurance	9,042	9,126	18,260	9,218	50.48%
Equipment expense	15,612	12,063	20,710	5,098	24.62%
Lease of building	619,250	619,002	1,238,500	619,250	50.00%
Janitorial services	44,020	75,470	151,000	106,980	70.85%
Building repairs & maintenance	29,211	76,185	148,275	119,064	80.30%
Utilities	32,192	68,995	132,900	100,708	75.78%
Dues & subscriptions	43	-	-	(43)	0.00%
Total - Operations & Maintenance	819,452	932,104	1,849,476	1,030,025	55.69%
Pupil Transportation Services					
Student costs	4,370	500	1,785	(2,585)	-144.81%
Total - Pupil Transportation Services	4,370	500	1,785	(2,585)	-144.81%

	YTD Actual	YTD Budget	Annual Budget	Budget Remaining	% of Budget Remaining
Other Support Services					
Pupil Activities					
Salaries & wages	1,400	-	-	(1,400)	0.00%
Employment expenses	700	-	-	(700)	0.00%
Contracted services	7,000	-	-	(7,000)	0.00%
Student costs	3,934	-	-	(3,934)	0.00%
Total - Pupil Activities	13,034	-	-	(13,034)	0.00%
Community Services					
Community Activities					
Total - Community Activities	-	-	-	-	0.00%
Welfare Activities					
Total - Welfare Activities	-	-	-	-	0.00%
Outgoing Transfer to School Service Fund	10,964	10,946	21,900	10,936	49.93%
Total Expenditures & Other Transactions	3,335,963	3,471,779	6,577,443	3,241,480	49.28%
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	13,575	-	-	(13,575)	0.00%
Beginning Fund Balance (7/1)	-	-	-	-	0.00%
Ending Fund Balance	13,575	-	-	(13,575)	0.00%

	YTD Actual	YTD Budget	Annual Budget	Budget Remaining	% of Budget Remaining
School Service Fund					
REVENUE					
Other	-	-	-	-	0.00%
Total Food Service Revenue	-	-	-	-	0.00%
Transfer In from General Fund	10,964	10,946	21,900	10,936	49.93%
Total Revenue and Incoming Transfers	10,964	10,946	21,900	10,936	49.93%
EXPENDITURES					
Operations & Maintenance					
Supplies, materials including commodities expense	10,950	10,946	21,900	10,950	50.00%
Total Operations & Maintenance	10,950	10,946	21,900	10,950	50.00%
Food Services					
Supplies, materials including commodities expense	14	-	-	(14)	0.00%
Salaries & wages	-	-	-	-	0.00%
Equipment purchases & repairs	-	-	-	-	0.00%
Total Food Service Expenditures	14	-	-	(14)	0.00%
Total Expenditures & Other Transactions	10,964	10,946	21,900	10,936	49.93%
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-	-	0.00%
Beginning Fund Balance (7/1)	-	-	-		
Ending Food Service Fund Balance	-	-	-	-	0.00%