

Capstone Academy
 Balance Sheet
 As of December 31, 2025

| | General Fund | General Fixed Assets Acct Group | School Services Fund | Pension Fund | Total (Memorandum Only) |
|---|----------------|---------------------------------|----------------------|--------------|----------------------------|
| ASSETS | | | | | |
| Cash | 14,526 | - | - | - | 14,526 |
| Accounts Receivable | 262,543 | - | - | - | 262,543 |
| Due from Management Co | 151,751 | - | - | - | 151,751 |
| Total Assets | 428,819 | - | - | - | 428,819 |
| LIABILITIES & FUND BALANCE | | | | | |
| LIABILITIES | | | | | |
| Deferred Revenue | 416,119 | - | - | - | 416,119 |
| Acct Payables | (875) | - | - | - | (875) |
| Total Liabilities | 415,244 | - | - | - | 415,244 |
| FUND BALANCE | | | | | |
| Beginning Fund Balance | - | - | - | - | - |
| Current Yr Activity | 13,575 | - | - | - | 13,575 |
| Ending Fund Balance | 13,575 | - | - | - | 13,575 |
| TOTAL LIABILITIES & FUND BALANCE | 428,819 | - | - | - | 428,819 |

Capstone Academy
 Combined Statement of Revenues, Expenditures and Changes in Fund Balance
 For the 6 months ending December 31, 2025

| | General | | | School Svc | | | Total (Memorandum Only) | | | % of Budget Remaining |
|---|------------------|------------------|------------------|-----------------|-----------------|-----------------|-------------------------|------------------|------------------|-----------------------|
| | YTD Actual | Annual Budget | Variance | YTD Actual | Annual Budget | Variance | YTD Actual | Annual Budget | Variance | |
| REVENUE | | | | | | | | | | |
| State Aid | 2,381,972 | 5,488,803 | 3,106,831 | - | - | - | 2,381,972 | 5,488,803 | 3,106,831 | 56.60% |
| Other State Sources | - | - | - | - | - | - | - | - | - | 0.00% |
| Local Sources | 250,923 | 575,137 | 324,214 | - | - | - | 250,923 | 575,137 | 324,214 | 56.37% |
| Federal Grants | 8,366 | 33,400 | 25,034 | - | - | - | 8,366 | 33,400 | 25,034 | 74.95% |
| Private Sources | 119,797 | 115,086 | (4,711) | - | - | - | 119,797 | 115,086 | (4,711) | -4.09% |
| Contribution from Management Company | 588,481 | 365,017 | (223,464) | - | - | - | 588,481 | 365,017 | (223,464) | -61.22% |
| Total Revenues and Transfers | 3,349,539 | 6,577,443 | 3,227,904 | - | - | - | 3,349,539 | 6,577,443 | 3,227,904 | 49.08% |
| EXPENDITURES - CONTRACTED SERVICE FEE: | | | | | | | | | | |
| Instruction | | | | | | | | | | |
| Basic Instruction | 1,181,593 | 2,102,699 | 921,106 | - | - | - | 1,181,593 | 2,102,699 | 921,106 | 43.81% |
| Added Needs | 312,450 | 517,909 | 205,459 | - | - | - | 312,450 | 517,909 | 205,459 | 39.67% |
| Support Services | | | | | | | | | | |
| Pupil Services | 85,210 | 266,718 | 181,508 | - | - | - | 85,210 | 266,718 | 181,508 | 68.05% |
| Instructional Staff Support | 202,217 | 398,805 | 196,588 | - | - | - | 202,217 | 398,805 | 196,588 | 49.29% |
| General Administration | 129,418 | 276,199 | 146,781 | - | - | - | 129,418 | 276,199 | 146,781 | 53.14% |
| School Administration | 406,246 | 754,141 | 347,896 | - | - | - | 406,246 | 754,141 | 347,896 | 46.13% |
| Business & Internal Services | 53,922 | 105,227 | 51,305 | - | - | - | 53,922 | 105,227 | 51,305 | 48.76% |
| Central Services | 117,089 | 282,584 | 165,495 | - | - | - | 117,089 | 282,584 | 165,495 | 58.57% |
| Operations & Maintenance | 819,452 | 1,849,476 | 1,030,025 | - | - | - | 819,452 | 1,849,476 | 1,030,025 | 55.69% |
| Pupil Transportation Services | 4,370 | 1,785 | (2,585) | - | - | - | 4,370 | 1,785 | (2,585) | -144.81% |
| Other Support Services | 13,034 | - | (13,034) | 10,964 | 21,900 | 10,936 | 23,998 | 21,900 | (2,098) | -9.58% |
| Community Services | | | | | | | | | | |
| Community Activities | - | - | - | - | - | - | - | - | - | 0.00% |
| Welfare Activities | - | - | - | - | - | - | - | - | - | 0.00% |
| Total Expenditures | 3,324,999 | 6,555,543 | 3,230,544 | 10,964 | 21,900 | 10,936 | 3,335,963 | 6,577,443 | 3,241,480 | 49.28% |
| EXCESS OF REVENUES OVER EXPENDITURES | 24,540 | 21,900 | (2,640) | (10,964) | (21,900) | (10,936) | 13,575 | 0 | (13,575) | |
| Transfer Between Funds | (10,964) | (21,900) | (10,936) | 10,964 | 21,900 | 10,936 | - | - | - | |
| FUND BALANCE, BEGINNING OF YEAR | - | - | - | - | - | - | - | - | - | |
| CURRENT FUND BALANCE (UNRESTRICTED) | 13,575 | - | (13,576) | - | - | - | 13,575 | - | (13,575) | |

Capstone Academy

For the 6 months ending December 31, 2025

| | YTD Actual | YTD Budget | Annual Budget | Budget Remaining | % of Budget Remaining |
|---|------------------|------------------|------------------|------------------|--------------------------|
| General Fund | | | | | |
| REVENUE | | | | | |
| State Aid | 2,381,972 | 2,469,961 | 5,488,803 | 3,106,831 | 56.60% |
| Revenue from Local Sources | 250,923 | 258,812 | 575,137 | 324,214 | 56.37% |
| IDEA Flowthrough | 8,366 | - | - | (8,366) | 0.00% |
| E-Rate (32.004) | - | 15,364 | 33,400 | 33,400 | 100.00% |
| Revenue from Private Sources | 119,797 | 53,434 | 115,086 | (4,711) | -4.09% |
| Contribution from Management Company | 588,481 | 674,208 | 365,017 | (223,464) | -61.22% |
| Total Revenue & Other Transactions | 3,349,539 | 3,471,779 | 6,577,443 | 3,227,904 | 49.08% |
| EXPENDITURES | | | | | |
| Basic Instruction | | | | | |
| Salaries & wages | 739,345 | 724,590 | 1,384,575 | 645,231 | 46.60% |
| Payroll taxes | 55,546 | 60,141 | 114,920 | 59,373 | 51.67% |
| Insurance benefits | 73,349 | 83,916 | 164,312 | 90,964 | 55.36% |
| Other benefits | 8,130 | 20,117 | 39,121 | 30,991 | 79.22% |
| Employment expenses | 10,937 | 5,623 | 12,495 | 1,558 | 12.47% |
| Contracted services | 41,344 | 41,327 | 82,688 | 41,344 | 50.00% |
| Curricular tools | 157,115 | 119,951 | 144,779 | (12,336) | -8.52% |
| Student costs | 25,577 | 323 | 1,155 | (24,422) | -2114.47% |
| General supplies | 10,009 | 7,040 | 15,645 | 5,636 | 36.03% |
| Equipment expense | 58,093 | 48,817 | 98,075 | 39,982 | 40.77% |
| Dues & subscriptions | 3,983 | 6,685 | 9,933 | 5,950 | 59.90% |
| Board funds | - | 35,000 | 35,000 | 35,000 | 100.00% |
| Other | (1,835) | - | - | 1,835 | 0.00% |
| Total - Basic Instruction | 1,181,593 | 1,153,531 | 2,102,699 | 921,106 | 43.81% |
| Added Needs | | | | | |
| Compensatory Education | | | | | |
| Salaries & wages | 64,764 | 58,794 | 115,333 | 50,569 | 43.85% |
| Payroll taxes | 5,137 | 4,880 | 9,573 | 4,436 | 46.34% |
| Insurance benefits | 439 | 430 | 853 | 414 | 48.51% |
| Other benefits | 950 | 1,411 | 2,768 | 1,818 | 65.67% |
| Curricular tools | 64,774 | 26,501 | 58,891 | (5,883) | -9.99% |
| Subtotal - Compensatory Education | 136,065 | 92,017 | 187,417 | 51,353 | 27.40% |

| | YTD Actual | YTD Budget | Annual Budget | Budget Remaining | % of Budget Remaining |
|--|----------------|----------------|------------------|------------------|--------------------------|
| Special Education | | | | | |
| Salaries & wages | 141,289 | 124,926 | 241,808 | 100,518 | 41.57% |
| Payroll taxes | 11,305 | 10,369 | 20,070 | 8,765 | 43.67% |
| Insurance benefits | 15,599 | 14,937 | 29,255 | 13,656 | 46.68% |
| Other benefits | 1,138 | 3,428 | 6,731 | 5,594 | 83.10% |
| Employment expenses | - | 686 | 1,487 | 1,487 | 100.00% |
| Contracted services | - | 1,481 | 3,291 | 3,291 | 100.00% |
| Curricular tools | 1,691 | 12,092 | 26,870 | 25,179 | 93.71% |
| Equipment expense | 930 | 164 | 365 | (565) | -154.66% |
| Dues & subscriptions | 4,433 | 276 | 614 | (3,819) | -621.73% |
| Subtotal - Special Education | 176,385 | 168,359 | 330,491 | 154,106 | 46.63% |
| Total - Added Needs | 312,450 | 260,375 | 517,909 | 205,459 | 39.67% |
| Pupil Services | | | | | |
| Health services | 19,547 | 34,580 | 73,639 | 54,093 | 73.46% |
| Psychological services | 10,245 | 12,513 | 23,814 | 13,569 | 56.98% |
| Speech pathology | 13,164 | 33,767 | 68,162 | 54,998 | 80.69% |
| Social work services | 34,546 | 41,007 | 77,881 | 43,335 | 55.64% |
| Other (including recess aides) | 7,708 | 11,216 | 23,221 | 15,513 | 66.80% |
| Total - Pupil Services | 85,210 | 133,083 | 266,718 | 181,508 | 68.05% |
| Instructional Staff Support | | | | | |
| Salaries & wages | 73,802 | 72,218 | 140,355 | 66,553 | 47.42% |
| Payroll taxes | 5,691 | 5,878 | 11,391 | 5,700 | 50.04% |
| Insurance benefits | 6,497 | 7,019 | 14,009 | 7,512 | 53.63% |
| Other benefits | 6,705 | 2,348 | 4,734 | (1,971) | -41.64% |
| Employment expenses | 2,725 | 14,219 | 30,218 | 27,493 | 90.98% |
| Contracted services | 59,378 | 59,195 | 119,379 | 60,000 | 50.26% |
| Curricular tools | 6,767 | 6,500 | 6,500 | (267) | -4.11% |
| General supplies | - | 125 | 250 | 250 | 100.00% |
| Improvement of instruction | 38,596 | 30,955 | 62,370 | 23,774 | 38.12% |
| Communication | 2,056 | 4,798 | 9,600 | 7,544 | 78.58% |
| Total - Instructional Staff Support | 202,217 | 203,255 | 398,805 | 196,588 | 49.29% |
| General Administration | | | | | |
| Board of Education | | | | | |
| Board of education administration | 15,735 | 16,829 | 32,808 | 17,073 | 52.04% |
| Employment expenses | 450 | 255 | 510 | 60 | 11.77% |
| Professional services - audit & other | - | 5,800 | 10,000 | 10,000 | 100.00% |
| Professional services - legal | 1,828 | 1,374 | 2,750 | 922 | 33.53% |
| General supplies | 387 | - | - | (387) | 0.00% |
| Insurance | 3,487 | 4,183 | 8,370 | 4,883 | 58.34% |
| Dues & subscriptions | 672 | - | - | (672) | 0.00% |
| Subtotal - Board of Education | 22,560 | 28,442 | 54,438 | 31,878 | 58.56% |

| | YTD Actual | YTD Budget | Annual Budget | Budget Remaining | % of Budget Remaining |
|---|----------------|----------------|------------------|------------------|--------------------------|
| Executive Administration | | | | | |
| Executive administration | 52,653 | 52,519 | 103,177 | 50,524 | 48.97% |
| Oversight fee | 54,204 | 53,363 | 118,583 | 64,379 | 54.29% |
| Subtotal - Executive Administration | 106,858 | 105,882 | 221,761 | 114,903 | 51.81% |
| Grant Procurement | | | | | |
| Subtotal - Grant Procurement | - | - | - | - | 0.00% |
| Total - General Administration | 129,418 | 134,324 | 276,199 | 146,781 | 53.14% |
| School Administration | | | | | |
| Office of the Principal | | | | | |
| Salaries & wages | 115,205 | 114,430 | 227,749 | 112,545 | 49.42% |
| Payroll taxes | 8,393 | 9,498 | 18,903 | 10,510 | 55.60% |
| Insurance benefits | 15,410 | 15,417 | 31,407 | 15,996 | 50.93% |
| Other benefits | 2,688 | 2,738 | 5,449 | 2,761 | 50.67% |
| Employment expenses | 4,451 | 5,675 | 11,250 | 6,799 | 60.44% |
| Contracted services | 18 | 387 | 775 | 757 | 97.64% |
| General supplies | 3,491 | 3,714 | 6,300 | 2,809 | 44.59% |
| Insurance | 301 | 365 | 730 | 429 | 58.80% |
| Equipment expense | 2,475 | - | - | (2,475) | 0.00% |
| Communication | 4,664 | 2,047 | 4,095 | (569) | -13.90% |
| Dues & subscriptions | 2,958 | 3,277 | 4,355 | 1,397 | 32.08% |
| Subtotal - Office of the Principal | 160,054 | 157,547 | 311,013 | 150,959 | 48.54% |
| Other School Administration | | | | | |
| Admissions & other administrative support | 26,495 | 40,352 | 78,450 | 51,955 | 66.23% |
| Salaries & wages | 14,357 | 12,516 | 24,747 | 10,390 | 41.98% |
| Payroll taxes | 1,138 | 1,039 | 2,054 | 916 | 44.58% |
| Insurance benefits | 60 | 45 | 89 | 29 | 32.74% |
| Other benefits | 212 | 300 | 594 | 382 | 64.26% |
| Employment expenses | 5 | 484 | 1,075 | 1,070 | 99.51% |
| Marketing | 203,923 | 229,703 | 335,869 | 131,946 | 39.28% |
| Dues & subscriptions | - | 125 | 250 | 250 | 100.00% |
| Subtotal - Other School Administration | 246,191 | 284,564 | 443,128 | 196,937 | 44.44% |

| | YTD Actual | YTD Budget | Annual Budget | Budget Remaining | % of Budget Remaining |
|---|----------------|----------------|------------------|------------------|--------------------------|
| Total - School Administration | 406,246 | 442,111 | 754,141 | | |
| Business & Internal Services | | | | | |
| Fiscal services | 50,557 | 46,891 | 96,699 | 46,141 | 47.72% |
| Internal distribution services | 777 | 1,138 | 2,271 | 1,494 | 65.78% |
| Miscellaneous | 2,588 | 2,786 | 6,258 | 3,670 | 58.65% |
| Total - Business & Internal Services | 53,922 | 50,814 | 105,227 | 51,305 | 48.76% |
| Central Services | | | | | |
| Planning, research, development | 13,726 | 13,183 | 26,142 | 12,416 | 47.50% |
| Information services | 30,179 | 63,651 | 107,760 | 77,582 | 71.99% |
| Data processing services | 15,769 | 14,835 | 29,403 | 13,634 | 46.37% |
| Other central services | 2,815 | 6,250 | 12,595 | 9,781 | 77.65% |
| Miscellaneous | 54,601 | 52,817 | 106,684 | 52,083 | 48.82% |
| Total - Central Services | 117,089 | 150,737 | 282,584 | 165,495 | 58.57% |
| Operations & Maintenance | | | | | |
| Internal building services | 57,436 | 59,536 | 118,398 | 60,962 | 51.49% |
| Safety & security | 12,646 | 11,727 | 21,434 | 8,787 | 41.00% |
| Insurance | 9,042 | 9,126 | 18,260 | 9,218 | 50.48% |
| Equipment expense | 15,612 | 12,063 | 20,710 | 5,098 | 24.62% |
| Lease of building | 619,250 | 619,002 | 1,238,500 | 619,250 | 50.00% |
| Janitorial services | 44,020 | 75,470 | 151,000 | 106,980 | 70.85% |
| Building repairs & maintenance | 29,211 | 76,185 | 148,275 | 119,064 | 80.30% |
| Utilities | 32,192 | 68,995 | 132,900 | 100,708 | 75.78% |
| Dues & subscriptions | 43 | - | - | (43) | 0.00% |
| Total - Operations & Maintenance | 819,452 | 932,104 | 1,849,476 | 1,030,025 | 55.69% |
| Pupil Transportation Services | | | | | |
| Student costs | 4,370 | 500 | 1,785 | (2,585) | -144.81% |
| Total - Pupil Transportation Services | 4,370 | 500 | 1,785 | (2,585) | -144.81% |

| | YTD Actual | YTD Budget | Annual Budget | Budget Remaining | % of Budget Remaining |
|--|---------------|---------------|------------------|------------------|--------------------------|
| Other Support Services | | | | | |
| Pupil Activities | | | | | |
| Salaries & wages | 1,400 | - | - | (1,400) | 0.00% |
| Employment expenses | 700 | - | - | (700) | 0.00% |
| Contracted services | 7,000 | - | - | (7,000) | 0.00% |
| Student costs | 3,934 | - | - | (3,934) | 0.00% |
| Total - Pupil Activities | 13,034 | - | - | (13,034) | 0.00% |
| Community Services | | | | | |
| Community Activities | | | | | |
| Total - Community Activities | - | - | - | - | 0.00% |
| Welfare Activities | | | | | |
| Total - Welfare Activities | - | - | - | - | 0.00% |
| Outgoing Transfer to School Service Fund | 10,964 | 10,946 | 21,900 | 10,936 | 49.93% |
| Total Expenditures & Other Transactions | 3,335,963 | 3,471,779 | 6,577,443 | 3,241,480 | 49.28% |
| Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses | 13,575 | - | - | (13,575) | 0.00% |
| Beginning Fund Balance (7/1) | - | - | - | - | 0.00% |
| Ending Fund Balance | 13,575 | - | - | (13,575) | 0.00% |

| | YTD Actual | YTD Budget | Annual Budget | Budget Remaining | % of Budget Remaining |
|--|---------------|---------------|------------------|------------------|--------------------------|
| School Service Fund | | | | | |
| REVENUE | | | | | |
| Other | - | - | - | - | 0.00% |
| Total Food Service Revenue | - | - | - | - | 0.00% |
| Transfer In from General Fund | 10,964 | 10,946 | 21,900 | 10,936 | 49.93% |
| Total Revenue and Incoming Transfers | 10,964 | 10,946 | 21,900 | 10,936 | 49.93% |
| EXPENDITURES | | | | | |
| Operations & Maintenance | | | | | |
| Supplies, materials including commodities expense | 10,950 | 10,946 | 21,900 | 10,950 | 50.00% |
| Total Operations & Maintenance | 10,950 | 10,946 | 21,900 | 10,950 | 50.00% |
| Food Services | | | | | |
| Supplies, materials including commodities expense | 14 | - | - | (14) | 0.00% |
| Salaries & wages | - | - | - | - | 0.00% |
| Equipment purchases & repairs | - | - | - | - | 0.00% |
| Total Food Service Expenditures | 14 | - | - | (14) | 0.00% |
| Total Expenditures & Other Transactions | 10,964 | 10,946 | 21,900 | 10,936 | 49.93% |
| Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses | | | | | |
| Beginning Fund Balance (7/1) | - | - | - | - | 0.00% |
| Ending Food Service Fund Balance | - | - | - | - | 0.00% |