

Fortis Academy
A Resolution of the Board of Directors
2022-2023 Final Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2022-2023

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	5,776,921	-	5,776,921
Other State Sources	612,566	5,550	618,116
Local Sources	181,755	-	181,755
Federal Grants	1,477,906	423,735	1,901,641
Private Sources	55,886	624	56,511
Contribution from Management Company	232,103	-	232,103
Total Revenues and Transfers	8,337,137	429,909	8,767,046
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	3,318,684	-	3,318,684
Added Needs	995,323	-	995,323
Support Services			
Pupil Services	429,954	-	429,954
Instructional Staff Support	763,981	-	763,981
General Administration	296,424	-	296,424
School Administration	649,770	-	649,770
Business & Internal Services	91,246	-	91,246
Central Services	259,186	-	259,186
Operations & Maintenance	1,455,969	1,000	1,456,969
Pupil Transportation Services	15,725	-	15,725
Other Support Services	22,297	442,088	464,385
Community Services			
Community Activities	38,578	-	38,578
Total Expenditures	8,337,138	443,088	8,780,225
EXCESS OF REVENUES OVER EXPENDITURES	-	(13,179)	(13,179)
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	44,186	239,459	283,645
CURRENT FUND BALANCE	44,186	226,280	270,466

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on June 8, 2023 where a quorum of the board was present.

Signed By: 
Dated: June 8, 2023

Fortis Academy
2022-2023 Final Amended Budget Detail

	2022-2023 Final Amended Budget	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	5,776,921	-	5,776,921
Revenue from State Sources	612,566	-	612,566
Revenue from Local Sources	181,755	-	181,755
Restricted-Federal 'Pass thru' Grants - Title I	284,289	-	284,289
Restricted-Federal 'Pass thru' Grants - IDEA	119,038	-	119,038
Restricted-Federal 'Pass thru' Grants - GEER	23,053	23,053	-
Restricted-Federal 'Pass thru' Grants - ESSER	1,044,200	1,044,200	-
Restricted-Federal 'Pass thru' Grants - Other	7,325	7,325	-
Revenue from Private Sources	37,500	-	37,500
Revenue from Pupil Activities	18,386	-	18,386
Contribution from Management Company	232,103	-	232,103
Total Revenue & Other Transactions	8,337,137	1,074,578	7,262,559
EXPENDITURES			
Basic Instruction			
Salaries, Taxes, & Benefits	2,877,025	822,443	2,054,582
Local Meetings	11,797	-	11,797
Printing and Binding	24,894	-	24,894
Teaching Supplies	34,218	(5,703)	39,921
Textbooks, Workbooks & Digital Curriculum	102,929	39,402	63,527
Software & Equipment	5,492	-	5,492
Equipment Lease	54,826	-	54,826
Equipment Purchases	39,595	39,215	381
Dues/Memberships	430	-	430
Field trips	22,334	-	22,334
Contracted Services	90,558	-	90,558
Employment Expenses	7,734	-	7,734
Finger Printing & Background Checks	4,385	-	4,385
Board Funds	7,269	-	7,269
Indirect Costs	27,668	27,617	51
Miscellaneous	7,529	-	7,529
Total - Basic Instruction	3,318,684	922,973	2,395,711
Added Needs			
Compensatory Education			
Salaries, Taxes, & Benefits	602,838	106,143	496,695
Teaching Supplies	9,112	-	9,112
Textbooks, Workbooks & Digital Curriculum	27,056	-	27,056
Equipment Purchases	1,101	-	1,101
Indirect Costs	6,224	4,698	1,527
Miscellaneous	589	-	589
Subtotal - Compensatory Education	646,920	110,840	536,080

Special Education			
Salaries, Taxes, & Benefits	321,174	-	321,174
Local Meetings	83	-	83
Teaching Supplies	1,431	-	1,431
Indirect Costs	25,715	-	25,715
Subtotal - Special Education	348,403	-	348,403
Total - Added Needs			
	995,323	110,840	884,483
Pupil Services			
Guidance Services	10,882	-	10,882
Occupational Therapist Services	53,959	-	53,959
Psychological Services	51,060	-	51,060
Speech Pathology	74,672	-	74,672
Social Work Services	189,404	-	189,404
Other (Including Recess Aides)	49,977	-	49,977
Total - Pupil Services	429,954	-	429,954
Instructional Staff Support			
Salaries, Taxes, & Benefits	512,086	27,009	485,077
Local Meetings	2,576	-	2,576
Printing & Binding	700	-	700
Office Supplies	564	-	564
Dues/Memberships	57	-	57
Improvement of Instruction	97,574	-	97,574
Professional Development	10,211	-	10,211
Library Books	1,629	-	1,629
Technology	93,305	-	93,305
Special Education	26,220	-	26,220
Contracted Services	6,027	6,027	-
Indirect Costs	5,707	1,428	4,279
Miscellaneous	7,325	7,325	-
Total - Instructional Staff Support	763,981	41,789	722,193
General Administration			
Board of Education			
Board of Education Administration	35,676	-	35,676
Legal Fees	10,850	-	10,850
Audit	10,186	-	10,186
Travel & Expense Staff	218	-	218
Insurance	8,443	-	8,443
Miscellaneous	8,854	-	8,854
Subtotal - Board of Education	74,226	-	74,226
Executive Administration			
Executive Administration	30,426	-	30,426
Oversight Fee	191,772	-	191,772
Subtotal - Executive Administration	222,197	-	222,197
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	296,424	-	296,424

School Administration

Office of the Principal

Salaries, Taxes, & Benefits	265,315	-	265,315
Local Meetings	6,787	-	6,787
Mailing	4,290	-	4,290
Printing & Binding	2,087	-	2,087
Office Supplies	6,458	-	6,458
Dues/Memberships	5,321	-	5,321
Contracted Services	3,537	-	3,537
Employment Services	1,361	-	1,361
Bank Charges	1,581	-	1,581
Indirect Costs	220	-	220
Miscellaneous	3,472	-	3,472

Subtotal - Office of the Principal

300,429	-	300,429
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Other School Administration

Admissions & Other Administrative Support	120,568	-	120,568
Salaries, Taxes, & Benefits	27,750	-	27,750
Advertising	197,541	-	197,541
Local Meetings	202	-	202
Workshops and Conferences	603	-	603
Mailing	2,234	-	2,234
Office Supplies	100	-	100
Miscellaneous	343	-	343

Subtotal - Other School Administration

349,341	-	349,341
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Total - School Administration

649,770	-	649,770
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Business & Internal Services

Fiscal Services	88,502	-	88,502
Internal Distribution Services	2,744	-	2,744

Total - Business & Internal Services

91,246	-	91,246
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Central Services

Planning, Research, Development	6,308	-	6,308
Information Services	42,816	-	42,816
Staff/Personnel Services	152,110	-	152,110
Data Processing Services	30,312	-	30,312
Other Central Services	24,506	-	24,506
Indirect Costs	153	153	-
Miscellaneous	2,981	2,981	-

Total - Central Services

259,186	3,133	256,052
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Operations & Maintenance

Internal Building Services	15,046	-	15,046
Other Purchased Service (Janitorial)	164,000	-	164,000
Telephone	5,484	-	5,484
Gas	17,150	-	17,150
Electric	60,175	-	60,175
Water & Sewer	10,100	-	10,100
Waste & Trash Disposal	5,500	-	5,500
Building Maintenance & Repair	132,210	1,424	130,786
Equipment Maintenance & Repair	13,190	-	13,190
Lease of Building	899,612	-	899,612
Lease of Equipment	8,980	-	8,980
Supplies	2,400	-	2,400

Software & Equipment	700	-	700
Equipment Purchases	18,898	-	18,898
Liability Insurance	98	-	98
Property Taxes	80,652	-	80,652
Property Insurance	20,400	-	20,400
Safety & Security	781	(5,835)	6,616
Indirect Costs	254	254	-
Miscellaneous	339	-	339
Total - Operations & Maintenance	1,455,969	(4,158)	1,460,127
Pupil Transportation Services			
Contracted Transportation	1,450	-	1,450
Field Trips	14,275	-	14,275
Total - Pupil Transportation Services	15,725	-	15,725
Other Support Services			
Pupil Activities			
Salaries, Taxes, & Benefits	13,693	-	13,693
Contracted Services	697	-	697
Supplies	7,908	-	7,908
Total - Pupil Activities	22,297	-	22,297
Community Services			
Community Activities			
Salaries, Taxes, & Benefits	38,578	-	38,578
Total - Community Activities	38,578	-	38,578
Welfare Activities			
Total - Welfare Activities	-	-	-
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	8,337,138	1,074,578	7,262,559
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	44,186	-	44,186
Ending Fund Balance	44,186	-	44,186

School Service Fund**REVENUE**

Food Sales to Pupils	624	-	624
State Revenue	5,550	-	5,550
Department of Agriculture - Lunch	336,679	-	336,679
Department of Agriculture - Breakfast	82,056	-	82,056
Commodities	5,000	-	5,000
Total Food Service Revenue	429,909	-	429,909
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	429,909	-	429,909

EXPENDITURES**Operations & Maintenance**

Supplies, Materials including Commodities expense	1,000	-	1,000
Total Operations & Maintenance	1,000	-	1,000

Food Services

Supplies, Materials including Commodities expense	436,686	-	436,686
Salaries & Wages	5,402	-	5,402
Total Food Service Expenditures	442,088	-	442,088

Total Expenditures & Other Transactions	443,088	-	443,088
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**Revenues and Other Financing Sources Over
(Under) Expenditures and Other Uses**

Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	(13,179)	-	(13,179)
Beginning Fund Balance (7/1)	239,459	-	239,459
Ending Food Service Fund Balance	226,280	-	226,280

Fortis Academy

2022-2023 Final Amended Budget Comparison

	2022-2023 Amended Budget	2022-2023 Final Amended Budget Proposal	Change	2023-2024 Initial Budget Proposal
REVENUE				
State Aid	5,828,386	5,776,921	(51,465)	6,239,194
Other State Sources	655,742	618,116	(37,626)	819,578
Local Sources	414,603	181,755	(232,848)	446,893
Federal Grants	2,599,979	1,901,641	(698,338)	2,669,892
Private Sources	40,000	56,511	16,511	27,700
Contribution from Management Company	-	232,103	232,103	-
Total Revenues and Transfers	9,538,710	8,767,046	(771,663)	10,203,257
EXPENDITURES - CONTRACTED SERVICE FEE:				
Instruction				
Basic Instruction	3,137,684	3,318,684	181,001	3,532,126
Added Needs	1,426,598	995,323	(431,275)	1,616,431
Support Services				
Pupil Services	513,782	429,954	(83,827)	521,121
Instructional Staff Support	1,378,370	763,981	(614,388)	940,020
General Administration	296,876	296,424	(452)	338,970
School Administration	620,862	649,770	28,908	720,979
Business & Internal Services	98,649	91,246	(7,403)	110,222
Central Services	271,310	259,186	(12,124)	369,214
Operations & Maintenance	1,431,322	1,456,969	25,647	1,544,116
Pupil Transportation Services	7,000	15,725	8,725	4,450
Other Support Services	364,104	464,385	100,281	452,481
Community Services				
Community Activities	-	38,578	38,578	52,295
Total Expenditures	9,546,556	8,780,225	(766,329)	10,205,516
EXCESS OF REVENUES OVER EXPENDITURES	(7,847)	(13,179)	(5,332)	(2,259)
Transfer Between Funds	-	-	-	-
FUND BALANCE, BEGINNING OF YEAR	283,645	283,645	-	275,798
CURRENT FUND BALANCE	275,798	270,466	(5,332)	273,539