

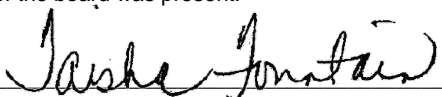
East Arbor Charter Academy
A Resolution of the Board of Directors
2020-2021 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year 2020-2021.

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	4,960,721	-	4,960,721
Other State Sources	448,544	2,620	451,164
Local Sources	332,156	-	332,156
Federal Grants	305,285	156,210	461,495
Private Sources	56,480	30,048	86,528
Contribution from Management Company	5,119		5,119
Total Revenues and Transfers	6,108,305	188,878	6,297,183
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	1,990,044	-	1,990,044
Added Needs	378,679	-	378,679
Special Education	299,913	-	299,913
Support Services			
Pupil Services	269,841	-	269,841
Instructional Staff Support	682,595	-	682,595
Board of Education	58,169	-	58,169
Executive Administration	172,235	-	172,235
Grant Procurement	16,176	-	16,176
School Admin - Office of the Principal	340,379	-	340,379
Other School Administration	123,438	-	123,438
Business & Internal Services	62,064	-	62,064
Central Services	227,172	-	227,172
Operations & Maintenance	1,478,115	-	1,478,115
Pupil Transportation Services	9,485	-	9,485
Food Services	-	178,981	178,981
Total Expenditures	6,108,305	178,981	6,287,286
EXCESS OF REVENUES OVER EXPENDITURES	-	9,897	9,897
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	-	-	-
CURRENT FUND BALANCE	-	9,897	9,897

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on 5-19-20 where a quorum of the board was present.

Signed By: 
Dated: 5-19-20

East Arbor Charter Academy

2020-2021 Initial Budget Detail

2020-2021 Initial Budget

General Fund

REVENUE

State Aid	4,960,721
Revenue from State Sources	448,544
Revenue from Local Sources	332,156
Restricted-Federal 'Pass thru' Grants - Title I	157,265
Restricted-Federal 'Pass thru' Grants - Title II	25,824
Restricted-Federal 'Pass thru' Grants - Title IV	10,823
Restricted-Federal 'Pass thru' Grants - IDEA	111,373
Revenue from Private Sources	56,480
Contribution from Management Company	5,119
Total Revenue & Other Transactions	6,108,305

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	1,640,227
Local Meetings	6,795
Printing and Binding	26,600
Teaching Supplies	84,872
Textbooks	41,405
Software & Equipment	1,320
Equipment Lease	91,890
Dues/Memberships	4,000
Field trips	15,665
Contracted Services	38,430
Employment Expenses	1,440
Finger Printing & Background Checks	2,400
Board Funds	35,000
Total - Basic Instruction	1,990,044

Added Needs

Salaries, Taxes, & Benefits	295,068
Teaching Supplies	83,611
Total - Added Needs	378,679

Special Education

Salaries, Taxes, & Benefits	262,709
Local Meetings	375
Workshops and Conferences	1,211
Teaching Supplies	2,500
Software & Equipment	250
Transportation	8,460
Indirect Costs	24,408
Total - Special Education	299,913

Pupil Services

Occupational Therapist Services	55,672
Psychological Services	67,563
Speech Pathology	93,786
Social Work Services	52,820
Total - Pupil Services	269,841

Instructional Staff Support

Salaries, Taxes, & Benefits	381,895
Workshops and Conferences	8,633
Improvement of Instruction	107,392
Professional Development	79,487
Library Books	4,000
Library	935
Technology	54,898
Special Education	27,544
Recess Aides	17,811
Total - Instructional Staff Support	682,595
Board of Education	
Board of Education Administration	31,162
Legal Fees	7,500
Audit	5,840
Travel & Expense Staff	500
Insurance	13,167
Total - Board of Education	58,169
Executive Administration	
Executive Administration	23,413
Oversight Fee	148,822
Total - Executive Administration	172,235
Grant Procurement	
Grant Procurement	16,176
Total - Grant Procurement	16,176
Office of the Principal	
Salaries, Taxes, & Benefits	233,420
Local Meetings	6,715
Workshops and Conferences	5,426
Mailing	5,040
Printing & Binding	1,800
Office Supplies	5,600
Dues/Memberships	3,500
Advertising	77,793
Contracted Services	460
Bank Charges	625
Total - Office of the Principal	340,379
Other School Administration	
Admissions & Other Administrative Support	95,573
Salaries, Taxes, & Benefits	17,347
Local Meetings	350
Workshops and Conferences	778
Mailing	6,890
Printing & Binding	2,500
Total - Other School Administration	123,438
Business & Internal Services	
Fiscal Services	59,642
Internal Distribution Services	2,422
Total - Business & Internal Services	62,064
Operations & Maintenance	
Internal Building Services	11,991
Telephone	2,661
Heat	1,352
Electric	47,785
Sewer	14,375
Waste & Trash Disposal	3,700
Building Maintenance & Repair	212,745

Equipment Maintenance & Repair	5,680
Lease of Building	1,130,560
Lease of Equipment	11,530
Equipment Purchases	18,790
Liability Insurance	1,034
Property Insurance	10,875
Safety & Security	5,037
Total - Operations & Maintenance	<u>1,478,115</u>
Pupil Transportation Services	
Contracted Transportation	9,485
Total - Pupil Transportation Services	<u>9,485</u>
Central Services	
Information Services	34,954
Staff/Personnel Services	94,712
Data Processing Services	68,203
Other Central Services	29,303
Total - Central Services	<u>227,172</u>
Pupil Activities	
Salaries, Taxes, & Benefits	-
Contracted Services	-
Supplies	-
Total - Pupil Activities	<u>-</u>
Outgoing Transfer to School Service Fund	-
Total Expenditures & Other Transactions	6,108,305
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	
	-
Beginning Fund Balance (7/1)	-
Ending Fund Balance	<u>-</u>

School Service Fund

REVENUE

Food Sales to Pupils	30,048
State Revenue	2,620
Department of Agriculture - Lunch	119,345
Department of Agriculture - Breakfast	25,227
Department of Agriculture - Fruit/Veg	-
Department of Agriculture - Supper	-
Commodities	11,638
Other USDA Grants	-
Total Food Service Revenue	188,878
Transfer In from General Fund	-
Total Revenue and Incoming Transfers	188,878

EXPENDITURES

Food Services	
Total Food Service Expenditures	178,981
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	9,897
Beginning Fund Balance (7/1)	-
Ending Food Service Fund Balance	9,897

East Arbor Charter Academy

2020-21 Initial Budget Comparison to 2019-20 Amended Budget

	2019-20 Amended Budget	2020-21 Initial Budget Proposal	Change
REVENUE			
State Aid	4,850,847	4,960,721	109,874
Other State Sources	541,624	451,164	(90,460)
Local Sources	358,331	332,156	(26,175)
Federal Grants	439,036	461,495	22,459
Private Sources	66,062	86,528	20,466
Contribution from Management Company	405,800	5,119	(400,681)
Total Revenues and Transfers	6,661,700	6,297,183	(364,517)
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,205,236	1,990,044	(215,192)
Added Needs	518,125	378,679	(139,446)
Special Education	347,396	299,913	(47,483)
Support Services			
Pupil Services	258,201	269,841	11,640
Instructional Staff Support	695,199	682,595	(12,605)
Board of Education	55,475	58,169	2,694
Executive Administration	162,902	172,235	9,333
Grant Procurement	19,861	16,176	(3,685)
School Admin - Office of the Principal	336,115	340,379	4,264
Other School Administration	126,776	123,438	(3,338)
Business & Internal Services	69,822	62,064	(7,758)
Central Services	253,887	227,172	(26,714)
Operations & Maintenance	1,463,319	1,478,115	14,796
Pupil Transportation Services	9,235	9,485	250
Food Services	126,050	178,981	52,931
Total Expenditures	6,647,599	6,287,286	(360,313)
EXCESS OF REVENUES OVER EXPENDITURES	14,101	9,897	(4,204)
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	55,473	-	(55,473)
CURRENT FUND BALANCE	69,574	9,897	(59,677)

East Arbor Charter Academy

Three Year Comparison

	2018-19 Actual	2019-20 Amended Budget	2020-21 Initial Budget Proposal
REVENUE			
State Aid	5,433,512	4,850,847	4,960,721
Other State Sources	352,754	541,624	451,164
Local Sources	282,238	358,331	332,156
Federal Grants	433,022	439,036	461,495
Private Sources	84,486	66,062	86,528
Contribution from Management Company	-	405,800	5,119
Total Revenues and Transfers	6,586,012	6,661,700	6,297,183
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,359,347	2,205,236	1,990,044
Added Needs	336,585	518,125	378,679
Special Education	331,302	347,396	299,913
Support Services			
Pupil Services	205,625	258,201	269,841
Instructional Staff Support	691,896	695,199	682,595
Board of Education	55,407	55,475	58,169
Executive Administration	187,775	162,902	172,235
Grant Procurement	23,640	19,861	16,176
School Admin - Office of the Principal	269,999	336,115	340,379
Other School Administration	130,755	126,776	123,438
Business & Internal Services	77,248	69,822	62,064
Central Services	298,367	253,887	227,172
Operations & Maintenance	1,488,920	1,463,319	1,478,115
Pupil Transportation Services	7,264	9,235	9,485
Food Services	137,112	126,050	178,981
Total Expenditures	6,601,240	6,647,599	6,287,286
EXCESS OF REVENUES OVER EXPENDITURES	(15,228)	14,101	9,897
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	40,990	55,473	-
CURRENT FUND BALANCE	25,762	69,574	9,897