

**Triumph Academy**  
A Resolution of the Board of Directors  
2019-2020 Final Amended

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year 2019-2020.

	General	School Services	Total (Memorandum Only)
<b>REVENUE</b>			
State Aid	6,085,995	-	6,085,995
Other State Sources	471,002	3,286	474,288
Local Sources	154,400	-	154,400
Federal Grants	287,170	225,880	513,050
Private Sources	25,550	24,444	49,994
Total Revenues and Transfers	7,024,117	253,610	7,277,727
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction	2,151,792	-	2,151,792
Added Needs	546,898	-	546,898
Special Education	318,448	-	318,448
Support Services			
Pupil Services	117,031	-	117,031
Instructional Staff Support	859,971	-	859,971
Board of Education	104,343	-	104,343
Executive Administration	234,475	-	234,475
Grant Procurement	53,302	-	53,302
School Admin - Office of the Principal	311,971	-	311,971
Other School Administration	274,839	-	274,839
Business & Internal Services	195,152	-	195,152
Central Services	659,471	-	659,471
Operations & Maintenance	1,199,463	-	1,199,463
Pupil Transportation Services	11,410	-	11,410
Food Services	-	206,222	206,222
Total Expenditures	7,038,565	206,222	7,244,787
EXCESS OF REVENUES OVER EXPENDITURES	(14,448)	47,388	32,940
Transfer Between Funds	6,048	(6,048)	-
FUND BALANCE, BEGINNING OF YEAR	67,520	51,604	119,124
CURRENT FUND BALANCE	59,120	92,944	152,064

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on 6-17-20 where a quorum of the board was present.

Signed By: Robert L. Palk  
Dated: 6-17-20

**Triumph Academy**  
2019-2020 Final Amended Detail

**2019-2020**  
**Final Amended Budget**

**General Fund**

**REVENUE**

State Aid	6,085,995
Revenue from State Sources	471,002
Revenue from Local Sources	154,400
Restricted Federal Direct Grants	4,490
Restricted-Federal 'Pass thru' Grants - Title I	216,155
Restricted-Federal 'Pass thru' Grants - Title II	46,450
Restricted-Federal 'Pass thru' Grants - Title IV	20,075
Revenue from Private Sources	25,550
<b>Total Revenue &amp; Other Transactions</b>	<b><u><u>7,024,117</u></u></b>

**EXPENDITURES**

**Basic Instruction**

Salaries, Taxes, & Benefits	1,842,986
Local Meetings	7,675
Printing and Binding	34,398
Teaching Supplies	91,651
Textbooks	13,350
Software & Equipment	3,450
Equipment Lease	66,130
Dues/Memberships	3,975
Field trips	13,585
Contracted Services	35,217
Employment Expenses	1,075
Finger Printing & Background Checks	3,300
Board Funds	35,000
<b>Total - Basic Instruction</b>	<b><u><u>2,151,792</u></u></b>

**Added Needs**

Salaries, Taxes, & Benefits	435,188
Teaching Supplies	111,711
<b>Total - Added Needs</b>	<b><u><u>546,898</u></u></b>

**Special Education**

Salaries, Taxes, & Benefits	271,759
Local Meetings	675
Workshops and Conferences	1,323
Teaching Supplies	800
Software & Equipment	100
Indirect Costs	43,791
<b>Total - Special Education</b>	<b><u><u>318,448</u></u></b>

**Pupil Services**

Speech Pathology	88,133
Social Work Services	28,898

**Total - Pupil Services** 117,031

**Instructional Staff Support**

Salaries, Taxes, & Benefits	299,456
Workshops and Conferences	8,660
Improvement of Instruction	311,094
Professional Development	104,740
Library	25
Technology	84,770
Special Education	36,583
Recess Aides	14,643

**Total - Instructional Staff Support** 859,971

**Board of Education**

Board of Education Administration	79,553
Legal Fees	6,725
Audit	5,550
Travel & Expense Staff	640
Insurance	11,750
Contracted Services	125

**Total - Board of Education** 104,343

**Executive Administration**

Executive Administration	38,856
Oversight Fee	195,619

**Total - Executive Administration** 234,475

**Grant Procurement**

Grant Procurement	53,302
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**Total - Grant Procurement** 53,302

**Office of the Principal**

Salaries, Taxes, & Benefits	236,473
Local Meetings	1,990
Workshops and Conferences	3,080
Mailing	4,700
Printing & Binding	768
Office Supplies	3,525
Dues/Memberships	3,900
Advertising	49,936
Contracted Services	190
Bank Charges	925
Indirect Costs	6,485

**Total - Office of the Principal** 311,971

**Other School Administration**

Admissions & Other Administrative Support	244,474
Salaries, Taxes, & Benefits	27,565

Local Meetings	100
Workshops and Conferences	700
Printing & Binding	2,000
<b>Total - Other School Administration</b>	<b>274,839</b>

<b>Business &amp; Internal Services</b>	
Fiscal Services	187,416
Internal Distribution Services	7,736
<b>Total - Business &amp; Internal Services</b>	<b>195,152</b>

<b>Operations &amp; Maintenance</b>	
Internal Building Services	35,013
Telephone	3,900
Heat	10,700
Electric	42,850
Sewer	4,825
Waste & Trash Disposal	3,175
Building Maintenance & Repair	182,650
Equipment Maintenance & Repair	1,820
Lease of Building	822,240
Lease of Equipment	8,225
Supplies	1,600
Equipment Purchases	7,640
Liability Insurance	1,075
Property Taxes	59,325
Property Insurance	10,125
Safety & Security	4,300
<b>Total - Operations &amp; Maintenance</b>	<b>1,199,463</b>

<b>Pupil Transportation Services</b>	
Contracted Transportation	11,410
<b>Total - Pupil Transportation Services</b>	<b>11,410</b>

<b>Central Services</b>	
Information Services	65,244
Staff/Personnel Services	326,500
Data Processing Services	188,312
Other Central Services	79,415
<b>Total - Central Services</b>	<b>659,471</b>

<b>Pupil Activities</b>	
Salaries, Taxes, & Benefits	-
Contracted Services	-
Supplies	-
<b>Total - Pupil Activities</b>	<b>-</b>

Outgoing Transfer to School Service Fund (6,048)

Total Expenditures & Other Transactions 7,032,517

**Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses (8,400)**

Beginning Fund Balance (7/1)

67,520

Ending Fund Balance

59,120

## Triumph Academy

2019-20 Final Amended Budget Comparison to 2019-20 Fall Amended Budget

	2019-20 Fall Amended Budget	2019-20 Final Amended Budget	Change
<b>REVENUE</b>			
State Aid	6,105,092	6,085,995	(19,097)
Other State Sources	472,874	474,288	1,414
Local Sources	154,400	154,400	-
Federal Grants	456,167	513,050	56,883
Private Sources	95,315	49,994	(45,321)
Total Revenues and Transfers	7,283,848	7,277,727	(6,121)
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction	2,184,665	2,151,792	(32,873)
Added Needs	570,103	546,898	(23,205)
Special Education	315,535	318,448	2,913
Support Services			
Pupil Services	115,855	117,031	1,176
Instructional Staff Support	858,916	859,971	1,055
Board of Education	109,147	104,343	(4,804)
Executive Administration	244,718	234,475	(10,243)
Grant Procurement	55,311	53,302	(2,009)
School Admin - Office of the Principal	307,048	311,971	4,923
Other School Administration	275,567	274,839	(728)
Business & Internal Services	194,447	195,152	705
Central Services	635,076	659,471	24,395
Operations & Maintenance	1,214,130	1,199,463	(14,667)
Pupil Transportation Services	6,250	11,410	5,160
Food Services	173,514	206,222	32,708
Total Expenditures	7,260,282	7,244,787	(15,495)
EXCESS OF REVENUES OVER EXPENDITURES	23,566	32,940	9,374
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	119,124	119,124	-
CURRENT FUND BALANCE	142,690	152,064	9,374