

**Flagship Charter Academy**  
A Resolution of the Board of Directors  
2018-2019 Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year 2018-2019.

|   | General   | School Services | Total<br>(Memorandum Only) |
|---|-----------|-----------------|----------------------------|
| <b>REVENUE</b>                                |           |                 |                            |
| State Aid                                     | 5,408,770 | -               | 5,408,770                  |
| Other State Sources                           | 848,571   | 8,267           | 856,838                    |
| Local Sources                                 | -         | -               | -                          |
| Federal Grants                                | 779,500   | 408,533         | 1,188,033                  |
| Private Sources                               | 17,700    | -               | 17,700                     |
| Total Revenues and Transfers                  | 7,054,541 | 416,800         | 7,471,341                  |
| <b>EXPENDITURES - CONTRACTED SERVICE FEE:</b> |           |                 |                            |
| Instruction                                   |           |                 |                            |
| Basic Instruction                             | 2,047,157 | -               | 2,047,157                  |
| Added Needs                                   | 1,196,833 | -               | 1,196,833                  |
| Special Education                             | 325,975   | -               | 325,975                    |
| Support Services                              |           |                 |                            |
| Pupil Services                                | 176,647   | -               | 176,647                    |
| Instructional Staff Support                   | 760,056   | -               | 760,056                    |
| Board of Education                            | 62,243    | -               | 62,243                     |
| Executive Administration                      | 179,915   | -               | 179,915                    |
| Grant Procurement                             | 21,119    | -               | 21,119                     |
| School Admin - Office of the Principal        | 323,009   | -               | 323,009                    |
| Other School Administration                   | 122,239   | -               | 122,239                    |
| Business & Internal Services                  | 69,051    | -               | 69,051                     |
| Central Services                              | 234,438   | -               | 234,438                    |
| Operations & Maintenance                      | 1,531,894 | -               | 1,531,894                  |
| Pupil Transportation Services                 | 3,965     | -               | 3,965                      |
| Food Services                                 | -         | 351,536         | 351,536                    |
| Total Expenditures                            | 7,054,541 | 351,536         | 7,406,077                  |
| EXCESS OF REVENUES OVER EXPENDITURES          | -         | 65,264          | 65,264                     |
| Transfer Between Funds                        | -         | -               | -                          |
| FUND BALANCE, BEGINNING OF YEAR               | 35,031    | 175,548         | 210,579                    |
| CURRENT FUND BALANCE                          | 35,031    | 240,812         | 275,843                    |

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on 11-14-2018 where a quorum of the board was present.

Signed By: Aileen M. Bonello  
Dated: 11-14-2018

**Flagship Charter Academy**  
2018-2019 Amended Budget Detail

|  | <b>2018-2019</b>      |
|--|-----------------------|
|  | <b>Amended Budget</b> |
| <b>General Fund</b>                              |                       |
| <b>REVENUE</b>                                   |                       |
| State Aid  | 5,408,770             |
| Revenue from State Sources                       | 848,571               |
| Restricted-Federal 'Pass thru' Grants - Title I  | 505,620               |
| Restricted-Federal 'Pass thru' Grants - Title II | 106,835               |
| Restricted-Federal 'Pass thru' Grants - Title IV | 32,205                |
| Restricted-Federal 'Pass thru' Grants - IDEA     | 134,840               |
| Revenue from Private Sources                     | 17,700                |
| <b>Total Revenue &amp; Other Transactions</b>    | <b>7,054,541</b>      |
| <b>EXPENDITURES</b>                              |                       |
| <b>Basic Instruction</b>                         |                       |
| Salaries, Taxes, & Benefits                      | 1,808,890             |
| Local Meetings                                   | 5,995                 |
| Printing and Binding                             | 19,430                |
| Teaching Supplies                                | 51,768                |
| Textbooks  | 34,019                |
| Software & Equipment                             | 1,285                 |
| Equipment Lease                                  | 37,980                |
| Dues/Memberships                                 | 3,980                 |
| Field trips                                      | 8,510                 |
| Contracted Services                              | 36,530                |
| Employment Expenses                              | 1,560                 |
| Finger Printing & Background Checks              | 2,210                 |
| Board Funds                                      | 35,000                |
| <b>Total - Basic Instruction</b>                 | <b>2,047,157</b>      |
| <b>Added Needs</b>                               |                       |
| Salaries, Taxes, & Benefits                      | 746,828               |
| Teaching Supplies                                | 450,005               |
| <b>Total - Added Needs</b>                       | <b>1,196,833</b>      |
| <b>Special Education</b>                         |                       |
| Salaries, Taxes, & Benefits                      | 292,834               |
| Local Meetings                                   | 375                   |
| Workshops and Conferences                        | 1,576                 |
| Teaching Supplies                                | 3,385                 |
| Software & Equipment                             | 665                   |
| Indirect Costs                                   | 27,140                |
| <b>Total - Special Education</b>                 | <b>325,975</b>        |
| <b>Pupil Services</b>                            |                       |
| Occupational Therapist Services                  | 25,059                |
| Psychological Services                           | 33,787                |
| Speech Pathology                                 | 78,925                |
| Social Work Services                             | 38,876                |
| <b>Total - Pupil Services</b>                    | <b>176,647</b>        |
| <b>Instructional Staff Support</b>               |                       |
| Salaries, Taxes, & Benefits                      | 402,576               |

|  |                |
|--|----------------|
| Workshops and Conferences                  | 6,851          |
| Improvement of Instruction                 | 104,599        |
| Professional Development                   | 137,944        |
| Library Books                              | 4,000          |
| Library                                    | 915            |
| Technology                                 | 56,022         |
| Special Education                          | 30,344         |
| Recess Aides                               | 16,805         |
| <b>Total - Instructional Staff Support</b> | <b>760,056</b> |
| <b>Board of Education</b>                  |                |
| Board of Education Administration          | 28,578         |
| Legal Fees                                 | 9,500          |
| Audit                                      | 10,350         |
| Travel & Expense Staff                     | 475            |
| Insurance                                  | 13,340         |
| Contracted Services                        | -              |
| Miscellaneous                              | -              |
| <b>Total - Board of Education</b>          | <b>62,243</b>  |
| <b>Executive Administration</b>            |                |
| Executive Administration                   | 17,652         |
| Oversight Fee                              | 162,263        |
| <b>Total - Executive Administration</b>    | <b>179,915</b> |
| <b>Grant Procurement</b>                   |                |
| Grant Procurement                          | 21,119         |
| <b>Total - Grant Procurement</b>           | <b>21,119</b>  |
| <b>Office of the Principal</b>             |                |
| Salaries, Taxes, & Benefits                | 229,894        |
| Local Meetings                             | 7,200          |
| Workshops and Conferences                  | 5,877          |
| Mailing                                    | 5,075          |
| Printing & Binding                         | 2,860          |
| Office Supplies                            | 8,700          |
| Dues/Memberships                           | 3,000          |
| Equipment Purchases                        | -              |
| Advertising                                | 59,503         |
| Contracted Services                        | 325            |
| Finger Printing & Background Checks        | -              |
| Bank Charges                               | 575            |
| Indirect Costs                             | -              |
| Accrued Unallocated Expenses               | -              |
| <b>Total - Office of the Principal</b>     | <b>323,009</b> |
| <b>Other School Administration</b>         |                |
| Admissions & Other Administrative Support  | 90,598         |
| Salaries, Taxes, & Benefits                | 24,879         |
| Local Meetings                             | 500            |
| Workshops and Conferences                  | 317            |
| Mailing                                    | 3,445          |
| Printing & Binding                         | 2,500          |
| Office Supplies                            | -              |
| Dues/Memberships                           | -              |
| Equipment Purchases                        | -              |
| <b>Total - Other School Administration</b> | <b>122,239</b> |
| <b>Business &amp; Internal Services</b>    |                |
| Fiscal Services                            | 66,632         |
| Internal Distribution Services             | 2,419          |

|   |               |
|---|---------------|
| Interest Expense                                | -             |
| Bad Debt Expense                                | -             |
| <b>Total - Business &amp; Internal Services</b> | <b>69,051</b> |

|   |                  |
|---|------------------|
| <b>Operations &amp; Maintenance</b>         |                  |
| Internal Building Services                  | 12,684           |
| Other Purchased Service (Janitorial)        | -                |
| Telephone                                   | 7,305            |
| Heat  | 16,038           |
| Electric                                    | 43,074           |
| Sewer                                       | 30,525           |
| Waste & Trash Disposal                      | 5,500            |
| Building Maintenance & Repair               | 244,237          |
| Equipment Maintenance & Repair              | 1,820            |
| Lease of Building                           | 1,090,400        |
| Lease of Equipment                          | 5,650            |
| Supplies                                    | -                |
| Equipment Purchases                         | 11,700           |
| Liability Insurance                         | 744              |
| Miscellaneous                               | -                |
| Interest Expense                            | -                |
| Miscellaneous (Property Taxes)              | -                |
| Property Insurance                          | 13,910           |
| Safety & Security                           | 48,307           |
| <b>Total - Operations &amp; Maintenance</b> | <b>1,531,894</b> |

|  |              |
|--|--------------|
| <b>Pupil Transportation Services</b>         |              |
| Contracted Transportation                    | 3,965        |
| <b>Total - Pupil Transportation Services</b> | <b>3,965</b> |

|                                 |                |
|---------------------------------|----------------|
| <b>Central Services</b>         |                |
| Planning, Research, Development | -              |
| Information Services            | 26,501         |
| Staff/Personnel Services        | 111,985        |
| Data Processing Services        | 69,982         |
| Other Central Services          | 25,970         |
| <b>Total - Central Services</b> | <b>234,438</b> |

|   |   |
|---|---|
| Outgoing Transfer to Special Service Fund | - |
|---|---|

|   |           |
|---|-----------|
| Total Expenditures & Other Transactions | 7,054,541 |
|---|-----------|

|  |          |
|--|----------|
| <b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b> | <b>-</b> |
|--|----------|

|                              |               |
|------------------------------|---------------|
| Beginning Fund Balance (7/1) | 35,031        |
| Ending Fund Balance          | <u>35,031</u> |

**Food Service Fund****REVENUE**

|   |                |
|---|----------------|
| Food Sales to Pupils                        | -              |
| State Revenue                               | 8,267          |
| Department of Agriculture                   | 310,492        |
| Department of Agriculture - Breakfast       | 72,702         |
| Department of Agriculture - Fruit/Veg       | -              |
| Commodities                                 | 25,339         |
| Other Federal Grants                        | -              |
| <b>Total Food Service Revenue</b>           | <b>416,800</b> |
| Transfer In from General Fund               | -              |
| <b>Total Revenue and Incoming Transfers</b> | <b>416,800</b> |

**EXPENDITURES****Food Services**

|  |               |
|--|---------------|
| Supplies, Materials including Commodities expense  | 351,536       |
| Salaries & Wages   | -             |
| Lease of Building  | -             |
| <b>Revenues and Other Financing Sources Over<br/>(Under) Expenditures and Other Uses</b> | <b>65,264</b> |
| Beginning Fund Balance (7/1)   | 175,548       |
| Ending Food Service Fund Balance   | 240,812       |