

Foundations Academy
Unaudited Balance Sheet
As of June 30, 2016

	General Fund	General Fixed Assets Acct Group	School Services Fund	Total (Memorandum Only)
ASSETS				
Cash	198,141	-	-	198,141
Accounts Receivable	464	-	-	464
Total Assets	198,605	-	-	198,605
LIABILITIES & FUND BALANCE				
LIABILITIES				
Deferred Revenue	29,615	-	-	29,615
Due to NHA	(28,768)	-	-	(28,768)
Total Liabilities	847	-	-	847
FUND BALANCE				
Beginning Fund Balance	190,551	-	-	190,551
Current Yr Activity	7,207	-	-	7,207
Ending Fund Balance	197,758	-	-	197,758
TOTAL LIABILITIES & FUND BALANCE	198,605	-	-	198,605

Foundations Academy

Unaudited Combined Statement of Revenues, Expenditures and Changes in Fund Balance
For the 12 months ending June 30, 2016

	General			School Svc			Total (Memorandum Only)			
	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	% of Budget Remaining
REVENUE										
State Aid	5,210,725	5,204,270	(6,455)	-	-	-	5,210,725	5,204,270	(6,455)	-0.12%
Other State Sources	113,814	68,384	(45,430)	-	-	-	113,814	68,384	(45,430)	-66.43%
Local Sources	34,654	35,540	886	-	-	-	34,654	35,540	886	2.49%
Federal Grants	70,274	70,275	1	-	-	-	70,274	70,275	1	0.00%
Private Sources	205,065	121,500	(83,565)	-	-	-	205,065	121,500	(83,565)	-68.78%
Contribution from Management Company	-	-	-	-	-	-	-	-	-	0.00%
Total Revenues and Transfers	5,634,532	5,499,969	(134,563)	-	-	-	5,634,532	5,499,969	(134,563)	-2.45%
EXPENDITURES - CONTRACTED SERVICE FEE:										
Instruction										
Basic Instruction	2,105,137	1,948,146	(156,991)	-	-	-	2,105,137	1,948,146	(156,991)	-8.06%
Added Needs	7,440	-	(7,440)	-	-	-	7,440	-	(7,440)	0.00%
Special Education	215,359	205,423	(9,936)	-	-	-	215,359	205,423	(9,936)	-4.84%
Support Services										
Pupil Services	136,513	139,982	3,469	-	-	-	136,513	139,982	3,469	2.48%
Instructional Staff Support	579,448	578,526	(922)	-	-	-	579,448	578,526	(922)	-0.16%
Board of Education	86,942	134,987	48,045	-	-	-	86,942	134,987	48,045	35.59%
Executive Administration	174,421	171,857	(2,564)	-	-	-	174,421	171,857	(2,564)	-1.49%
Grant Procurement	35,388	45,895	10,507	-	-	-	35,388	45,895	10,507	22.89%
School Admin - Office of the Principal	271,092	263,614	(7,478)	-	-	-	271,092	263,614	(7,478)	-2.84%
Other School Administration	131,847	154,201	22,354	-	-	-	131,847	154,201	22,354	14.50%
Business & Internal Services	108,717	121,047	12,330	-	-	-	108,717	121,047	12,330	10.19%
Pupil Transportation Services	8,979	-	(8,979)	-	-	-	8,979	-	(8,979)	0.00%
Central Services	307,111	363,421	56,310	-	-	-	307,111	363,421	56,310	15.49%
Pupil Activities	-	-	-	-	-	-	-	-	-	0.00%
Facilities Acquisition	-	-	-	-	-	-	-	-	-	0.00%
Operations & Maintenance	1,453,031	1,376,243	(76,788)	-	-	-	1,453,031	1,376,243	(76,788)	-5.58%
Food Services	-	-	-	5,900	5,900	-	5,900	5,900	-	0.00%
Total Expenditures	5,621,425	5,503,342	(118,083)	5,900	5,900	-	5,627,325	5,509,242	(118,083)	-2.14%
EXCESS OF REVENUES OVER EXPENDITURES	13,107	(3,373)	(16,480)	(5,900)	(5,900)	-	7,207	(9,273)	(16,480)	
Transfer Between Funds	(5,900)	(5,900)	-	5,900	5,900	-	-	-	-	
FUND BALANCE, BEGINNING OF YEAR	190,551	190,551	-	-	-	-	190,551	190,551	-	
CURRENT FUND BALANCE (UNRESTRICTED)	197,758	181,278	(16,480)	-	-	-	197,758	181,278	(16,480)	

Foundations Academy

For the 12 months ending June 30, 2016

	YTD Actual	Annual Budget
General Fund		
REVENUE		
State Aid	5,210,725	5,204,270
Revenue from State Sources	113,814	68,384
Revenue from Local Sources	34,654	35,540
Restricted-Federal 'Pass thru' Grants - Title II	7,776	7,775
Restricted-Federal 'Pass thru' Grants - IDEA	62,498	62,500
Revenue from Private Sources	205,065	121,500
Total Revenue & Other Transactions	5,634,532	5,499,969
EXPENDITURES		
Basic Instruction		
Salaries, Taxes, & Benefits	1,725,909	1,709,901
Local Meetings	5,063	4,728
Printing and Binding	13,426	19,673
Teaching Supplies	121,301	67,957
Textbooks	19,722	24,616
Software & Equipment	5,766	-
Equipment Lease	80,306	78,750
Dues/Memberships	23,284	3,750
Field trips	38,733	3,813
Contracted Services	66,053	26,903
Miscellaneous	5,574	8,055
Total - Basic Instruction	2,105,137	1,948,146
Added Needs		
Miscellaneous	7,440	-
Total - Added Needs	7,440	-
Special Education		
Salaries, Taxes, & Benefits	202,170	200,223
Instructional Services	7,954	-
Local Meetings	298	380
Workshops and Conferences	3,723	1,520
Teaching Supplies	1,146	3,300
Software & Equipment	68	-
Total - Special Education	215,359	205,423
Pupil Services		
Occupational Therapist Services	31,046	34,780
Psychological Services	46,696	45,582
Speech Pathology	58,771	59,620
Total - Pupil Services	136,513	139,982
Instructional Staff Support		
Salaries, Taxes, & Benefits	242,287	229,129
Local Meetings	1,332	-
Workshops and Conferences	12,256	7,988
Improvement of Instruction	127,887	147,052
Professional Development	40,709	30,013
Substitutes (For PD release time)	336	-
Library Books	4,278	4,000



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For the 12 months ending June 30, 2016

	YTD Actual	Annual Budget
Library	488	875
Technology	105,073	109,410
Special Education	30,738	31,532
Recess Aides	14,064	18,527
Total - Instructional Staff Support	579,448	578,526
Board of Education		
Board of Education Administration	64,425	73,222
Legal Fees	6,843	2,000
Audit	5,148	5,150
Travel & Expense Staff	621	460
Insurance	9,882	9,882
Miscellaneous	23	-
Board Funds	-	44,273
Total - Board of Education	86,942	134,987
Executive Administration		
Executive Administration	41,882	39,857
Oversight Fee	132,539	132,000
Total - Executive Administration	174,421	171,857
Grant Procurement		
Grant Procurement	35,388	45,895
Total - Grant Procurement	35,388	45,895
Office of the Principal		
Salaries, Taxes, & Benefits	237,308	222,028
Local Meetings	4,526	8,050
Workshops and Conferences	6,033	4,678
Mailing	3,210	5,185
Printing & Binding	1,977	2,700
Office Supplies	2,963	15,250
Dues/Memberships	6,803	2,500
Miscellaneous	8,272	3,223
Total - Office of the Principal	271,092	263,614
Other School Administration		
Admissions & Other Administrative Support	131,661	152,701
Mailing	137	-
Printing & Binding	49	1,500
Total - Other School Administration	131,847	154,201
Business & Internal Services		
Fiscal Services	103,417	115,194
Internal Distribution Services	5,300	5,853
Total - Business & Internal Services	108,717	121,047
Operations & Maintenance		
Internal Building Services	11,413	12,847
Other Purchased Service (Janitorial)	595	-
Telephone	2,067	4,100
Heat	2,702	4,549
Electric	66,159	70,581
Sewer	45,862	36,450

Foundations Academy

For the 12 months ending June 30, 2016

	YTD Actual	Annual Budget
Waste & Trash Disposal	3,633	3,600
Building Maintenance & Repair	247,684	205,335
Equipment Maintenance & Repair	878	2,079
Lease of Building	1,009,468	1,008,480
Lease of Equipment	9,517	10,100
Supplies	1,062	-
Equipment Purchases	40,690	5,980
Liability Insurance	685	685
Miscellaneous (Property Taxes)	12	-
Property Insurance	9,457	9,457
Safety & Security	1,147	2,000
Total - Operations & Maintenance	1,453,031	1,376,243
Pupil Transportation Services		
Contracted Transportation	8,979	-
Total - Pupil Transportation Services	8,979	-
Central Services		
Information Services	39,960	48,462
Staff/Personnel Services	163,857	192,350
Data Processing Services	81,390	96,846
Other Central Services	21,904	25,763
Total - Central Services	307,111	363,421
Pupil Activities		
Total - Pupil Activities	-	-
Facilities Acquisition		
Total - Facilities Acquisition	-	-
Outgoing Transfer to School Service Fund	5,900	5,900
Total Expenditures & Other Transactions	5,627,325	5,509,242
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	7,207	(9,273)
Beginning Fund Balance (7/1)	190,551	190,551
Ending Fund Balance	<u>197,758</u>	<u>181,278</u>



Foundations Academy

For the 12 months ending June 30, 2016

	YTD Actual	Annual Budget
School Service Fund		
REVENUE		
Total Food Service Revenue	-	-
Transfer In from General Fund	5,900	5,900
Total Revenue and Incoming Transfers	5,900	5,900
EXPENDITURES		
Food Services		
Supplies, Materials including Commodities expense	5,900	5,900
Total Food Service Expenditures	5,900	5,900
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-
Ending Food Service Fund Balance	-	-