

Fortis Academy

A Resolution of the Board of Directors
2021-2022 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2021-2022.

	<u>General</u>	<u>School Services</u>	<u>Total (Memorandum Only)</u>
REVENUE			
State Aid	5,702,248	-	5,702,248
Other State Sources	531,067	6,121	537,188
Local Sources	326,657	-	326,657
Federal Grants	2,263,523	365,654	2,629,177
Private Sources	40,000	-	40,000
Total Revenues and Transfers	<u>8,863,495</u>	<u>371,775</u>	<u>9,235,270</u>
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	3,667,892	-	3,667,892
Added Needs	946,085		946,085
Support Services			
Pupil Services	257,440	-	257,440
Instructional Staff Support	722,540	-	722,540
General Administration	302,872		302,872
School Administration	539,940		539,940
Business & Internal Services	83,203	-	83,203
Central Services	295,983	-	295,983
Operations & Maintenance	2,040,353	-	2,040,353
Pupil Transportation Services	7,188	-	7,188
Other Support Services	-	332,081	332,081
Total Expenditures	<u>8,863,495</u>	<u>332,081</u>	<u>9,195,576</u>
EXCESS OF REVENUES OVER EXPENDITURES	-	39,694	39,694
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	22,695	150,887	173,582
CURRENT FUND BALANCE	<u><u>22,695</u></u>	<u><u>190,581</u></u>	<u><u>213,276</u></u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on May 6, 2021
where a quorum of the board was present.

Signed By: _____

Dated: May 6, 2021

Fortis Academy
2021-2022 Initial Budget Detail

2021-2022
Initial Budget

General Fund

REVENUE

State Aid	5,702,248
Revenue from State Sources	531,067
Revenue from Local Sources	326,657
Restricted-Federal 'Pass thru' Grants - Title I	301,725
Restricted-Federal 'Pass thru' Grants - Title II	63,165
Restricted-Federal 'Pass thru' Grants - Title IV	26,734
Restricted-Federal 'Pass thru' Grants - IDEA	126,008
Restricted-Federal 'Pass thru' Grants - CRF	53,465
Restricted-Federal 'Pass thru' Grants - GEER	65,400
Restricted-Federal 'Pass thru' Grants - ESSER	1,627,026
Revenue from Private Sources	40,000
Total Revenue & Other Transactions	8,863,495

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	2,033,952
Local Meetings	7,763
Printing and Binding	30,876
Teaching Supplies	1,386,241
Textbooks	51,076
Software & Equipment	1,385
Equipment Lease	62,280
Dues/Memberships	4,080
Field trips	17,125
Contracted Services	33,794
Employment Expenses	1,620
Finger Printing & Background Checks	2,700
Board Funds	35,000
Total - Basic Instruction	3,667,892

Added Needs

Compensatory Education

Salaries, Taxes, & Benefits	524,081
Teaching Supplies	112,777
Subtotal - Compensatory Education	636,858

Special Education

Salaries, Taxes, & Benefits	278,829
Local Meetings	375

Workshops and Conferences	1,116
Teaching Supplies	2,390
Software & Equipment	410
Indirect Costs	26,107
Subtotal - Special Education	309,227

Total - Added Needs 946,085

Pupil Services

Occupational Therapist Services	72,381
Psychological Services	33,787
Speech Pathology	97,615
Social Work Services	53,657
Total - Pupil Services	257,440

Instructional Staff Support

Salaries, Taxes, & Benefits	374,502
Workshops and Conferences	6,265
Improvement of Instruction	143,956
Professional Development	78,429
Library Books	4,000
Library	460
Technology	70,183
Special Education	28,352
Recess Aides	16,393
Total - Instructional Staff Support	722,540

General Administration

Board of Education

Board of Education Administration	38,185
Legal Fees	7,250
Audit	10,887
Travel & Expense Staff	500
Insurance	12,000
Subtotal - Board of Education	68,822

Executive Administration

Executive Administration	20,964
Oversight Fee	188,274
Subtotal - Executive Administration	209,238

Grant Procurement

Grant Procurement	24,812
Subtotal - Grant Procurement	24,812

Total - General Administration 302,872

School Administration

Office of the Principal

Salaries, Taxes, & Benefits	232,236
-----------------------------	---------

Local Meetings	7,605
Workshops and Conferences	5,150
Mailing	5,850
Printing & Binding	2,025
Office Supplies	6,500
Dues/Memberships	3,500
Advertising	125,952
Contracted Services	460
Bank Charges	640
Subtotal - Office of the Principal	389,918

Other School Administration	
Admissions & Other Administrative Support	115,425
Salaries, Taxes, & Benefits	29,475
Local Meetings	500
Workshops and Conferences	400
Mailing	1,722
Printing & Binding	2,500
Subtotal - Other School Administration	150,022

Total - School Administration **539,940**

Business & Internal Services	
Fiscal Services	80,349
Internal Distribution Services	2,854
Total - Business & Internal Services	83,203

Central Services	
Information Services	24,313
Staff/Personnel Services	129,959
Data Processing Services	99,251
Other Central Services	42,460
Total - Central Services	295,983

Operations & Maintenance	
Internal Building Services	17,478
Telephone	2,715
Heat	10,700
Electric	53,350
Sewer	8,650
Waste & Trash Disposal	4,300
Building Maintenance & Repair	259,000
Equipment Maintenance & Repair	5,890
Lease of Building	1,071,680
Lease of Equipment	8,405
Equipment Purchases	502,737
Liability Insurance	1,100
Property Taxes	78,396
Property Insurance	11,100
Safety & Security	4,852
Total - Operations & Maintenance	2,040,353

Pupil Transportation Services	
Contracted Transportation	7,188

Total - Pupil Transportation Services	<u><u>7,188</u></u>
--	---------------------

Other Support Services

Pupil Activities

Salaries, Taxes, & Benefits	-
-----------------------------	---

Contracted Services	-
---------------------	---

Supplies	-
----------	---

Total - Pupil Activities	<u><u>-</u></u>
---------------------------------	-----------------

Outgoing Transfer to School Service Fund	-
--	---

Total Expenditures & Other Transactions	8,863,495
---	-----------

Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-
--	---

Beginning Fund Balance (7/1)	22,695
------------------------------	--------

Ending Fund Balance	<u><u>22,695</u></u>
---------------------	----------------------

School Service Fund

Department of Agriculture	271,251
Department of Agriculture - Breakfast	73,949
Department of Agriculture - Fruit/Veg	-
Commodities	20,454
Other USDA Grants	-
Total Food Service Revenue	371,775
Transfer In from General Fund	-
Total Revenue and Incoming Transfers	371,775

EXPENDITURES

Food Services

Supplies, Materials including Commodities expense	328,910
Salaries & Wages	3,171
Total Food Service Expenditures	332,081

**Revenues and Other Financing Sources Over
(Under) Expenditures and Other Uses**

Beginning Fund Balance (7/1)	150,887
Ending Food Service Fund Balance	190,581