

Foundations Academy

Balance Sheet

As of March 31, 2016

	General Fund	General Fixed Assets Acct Group	School Services Fund	Total (Memorandum Only)
ASSETS				
Cash	189,640	-	-	189,640
Accounts Receivable	131,174	-	-	131,174
Total Assets	320,814	-	-	320,814
LIABILITIES & FUND BALANCE				
LIABILITIES				
Deferred Revenue	18,997	-	-	18,997
Due to NHA	112,409	-	-	112,409
Total Liabilities	131,406	-	-	131,406
FUND BALANCE				
Beginning Fund Balance	190,551	-	-	190,551
Current Yr Activity	(1,143)	-	-	(1,143)
Ending Fund Balance	189,408	-	-	189,408
TOTAL LIABILITIES & FUND BALANCE	320,814	-	-	320,814

Foundations Academy

Combined Statement of Revenues, Expenditures and Changes in Fund Balance
For the 9 months ending March 31, 2016

	General			School Svc			Total (Memorandum Only)			
	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	% of Budget Remaining
REVENUE										
State Aid	3,908,005	5,204,270	1,296,265	-	-	-	3,908,005	5,204,270	1,296,265	24.91%
Other State Sources	89,181	68,384	(20,797)	-	-	-	89,181	68,384	(20,797)	-30.41%
Local Sources	25,990	35,540	9,550	-	-	-	25,990	35,540	9,550	26.87%
Federal Grants	69,938	70,275	337	-	-	-	69,938	70,275	337	0.48%
Private Sources	198,405	121,500	(76,905)	-	-	-	198,405	121,500	(76,905)	-63.30%
Contribution from Management Company	-	-	-	-	-	-	-	-	-	0.00%
Total Revenues and Transfers	4,291,519	5,499,969	1,208,450	-	-	-	4,291,519	5,499,969	1,208,450	21.97%
EXPENDITURES - CONTRACTED SERVICE FEE:										
Instruction										
Basic Instruction	1,579,801	1,948,146	368,345	-	-	-	1,579,801	1,948,146	368,345	18.91%
Added Needs	7,440	-	(7,440)	-	-	-	7,440	-	(7,440)	0.00%
Special Education	159,369	205,423	46,054	-	-	-	159,369	205,423	46,054	22.42%
Support Services										
Pupil Services	103,401	139,982	36,581	-	-	-	103,401	139,982	36,581	26.13%
Instructional Staff Support	446,042	578,526	132,484	-	-	-	446,042	578,526	132,484	22.90%
Board of Education	64,833	134,987	70,154	-	-	-	64,833	134,987	70,154	51.97%
Executive Administration	166,000	171,857	5,857	-	-	-	166,000	171,857	5,857	3.41%
Grant Procurement	27,319	45,895	18,576	-	-	-	27,319	45,895	18,576	40.47%
School Admin - Office of the Principal	205,697	263,614	57,917	-	-	-	205,697	263,614	57,917	21.97%
Other School Administration	100,915	154,201	53,286	-	-	-	100,915	154,201	53,286	34.56%
Business & Internal Services	80,278	121,047	40,769	-	-	-	80,278	121,047	40,769	33.68%
Pupil Transportation Services	5,889	-	(5,889)	-	-	-	5,889	-	(5,889)	0.00%
Central Services	230,569	363,421	132,852	-	-	-	230,569	363,421	132,852	36.56%
Pupil Activities	-	-	-	-	-	-	-	-	-	0.00%
Facilities Acquisition	-	-	-	-	-	-	-	-	-	0.00%
Operations & Maintenance	1,110,684	1,376,243	265,559	-	-	-	1,110,684	1,376,243	265,559	19.30%
Food Services	-	-	-	4,425	5,900	1,475	4,425	5,900	1,475	25.00%
Total Expenditures	4,288,237	5,503,342	1,215,105	4,425	5,900	1,475	4,292,662	5,509,242	1,216,580	22.08%
EXCESS OF REVENUES OVER EXPENDITURES	3,282	(3,373)	(6,655)	(4,425)	(5,900)	(1,475)	(1,143)	(9,273)	(8,130)	
Transfer Between Funds	(4,425)	(5,900)	(1,475)	4,425	5,900	1,475	-	-	-	
FUND BALANCE, BEGINNING OF YEAR	190,551	190,551	-	-	-	-	190,551	190,551	-	
CURRENT FUND BALANCE (UNRESTRICTED)	189,408	181,278	(8,130)	-	-	-	189,408	181,278	(8,130)	



Foundations Academy

For the 9 months ending March 31, 2016

	YTD Actual	Annual Budget
General Fund		
REVENUE		
State Aid	3,908,005	5,204,270
Revenue from State Sources	89,181	68,384
Revenue from Local Sources	25,990	35,540
Restricted-Federal 'Pass thru' Grants - Title II	7,440	7,775
Restricted-Federal 'Pass thru' Grants - IDEA	62,498	62,500
Revenue from Private Sources	198,405	121,500
Total Revenue & Other Transactions	4,291,519	5,499,969
EXPENDITURES		
Basic Instruction		
Salaries, Taxes, & Benefits	1,262,849	1,709,901
Local Meetings	3,875	4,728
Printing and Binding	10,316	19,673
Teaching Supplies	106,603	67,957
Textbooks	19,770	24,616
Software & Equipment	4,937	-
Equipment Lease	59,571	78,750
Dues/Memberships	18,264	3,750
Field trips	34,186	3,813
Contracted Services	55,013	26,903
Miscellaneous	4,417	8,055
Total - Basic Instruction	1,579,801	1,948,146
Added Needs		
Miscellaneous	7,440	-
Total - Added Needs	7,440	-
Special Education		
Salaries, Taxes, & Benefits	149,686	200,223
Instructional Services	4,675	-
Local Meetings	298	380
Workshops and Conferences	3,611	1,520
Teaching Supplies	1,031	3,300
Software & Equipment	68	-
Total - Special Education	159,369	205,423
Pupil Services		
Occupational Therapist Services	24,028	34,780
Psychological Services	34,041	45,582
Speech Pathology	45,332	59,620
Total - Pupil Services	103,401	139,982
Instructional Staff Support		
Salaries, Taxes, & Benefits	185,586	229,129
Local Meetings	1,305	-
Workshops and Conferences	11,036	7,988
Improvement of Instruction	99,583	147,052
Professional Development	36,263	30,013
Library Books	4,278	4,000
Library	107	875



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For the 9 months ending March 31, 2016

	YTD Actual	Annual Budget
Technology	77,911	109,410
Special Education	18,568	31,532
Recess Aides	11,405	18,527
Total - Instructional Staff Support	446,042	578,526
Board of Education		
Board of Education Administration	51,446	73,222
Legal Fees	1,865	2,000
Audit	3,861	5,150
Travel & Expense Staff	253	460
Insurance	7,385	9,882
Miscellaneous	23	-
Board Funds	-	44,273
Total - Board of Education	64,833	134,987
Executive Administration		
Executive Administration	67,382	39,857
Oversight Fee	98,618	132,000
Total - Executive Administration	166,000	171,857
Grant Procurement		
Grant Procurement	27,319	45,895
Total - Grant Procurement	27,319	45,895
Office of the Principal		
Salaries, Taxes, & Benefits	177,963	222,028
Local Meetings	4,153	8,050
Workshops and Conferences	2,714	4,678
Mailing	2,307	5,185
Printing & Binding	1,549	2,700
Office Supplies	1,354	15,250
Dues/Memberships	6,337	2,500
Miscellaneous	9,320	3,223
Total - Office of the Principal	205,697	263,614
Other School Administration		
Admissions & Other Administrative Support	100,778	152,701
Mailing	137	-
Printing & Binding	-	1,500
Total - Other School Administration	100,915	154,201
Business & Internal Services		
Fiscal Services	76,188	115,194
Internal Distribution Services	4,090	5,853
Total - Business & Internal Services	80,278	121,047
Operations & Maintenance		
Internal Building Services	8,763	12,847
Other Purchased Service (Janitorial)	595	-
Telephone	1,712	4,100
Heat	2,572	4,549
Electric	50,195	70,581
Sewer	38,569	36,450
Waste & Trash Disposal	2,755	3,600

Foundations Academy

For the 9 months ending March 31, 2016

	YTD Actual	Annual Budget
Building Maintenance & Repair	191,353	205,335
Equipment Maintenance & Repair	384	2,079
Lease of Building	757,348	1,008,480
Lease of Equipment	7,222	10,100
Supplies	700	-
Equipment Purchases	40,179	5,980
Liability Insurance	514	685
Miscellaneous (Property Taxes)	12	-
Property Insurance	7,103	9,457
Safety & Security	708	2,000
Total - Operations & Maintenance	1,110,684	1,376,243
 Pupil Transportation Services		
Contracted Transportation	5,889	-
Total - Pupil Transportation Services	5,889	-
 Central Services		
Information Services	30,968	48,462
Staff/Personnel Services	122,357	192,350
Data Processing Services	60,702	96,846
Other Central Services	16,542	25,763
Total - Central Services	230,569	363,421
 Pupil Activities		
Total - Pupil Activities	-	-
 Facilities Acquisition		
Total - Facilities Acquisition	-	-
 Outgoing Transfer to School Service Fund	4,425	5,900
 Total Expenditures & Other Transactions	4,292,662	5,509,242
 Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	(1,143)	(9,273)
 Beginning Fund Balance (7/1)	190,551	190,551
 Ending Fund Balance	189,408	181,278



Foundations Academy

For the 9 months ending March 31, 2016

	YTD Actual	Annual Budget
School Service Fund		
REVENUE		
Total Food Service Revenue	-	-
Transfer In from General Fund	4,425	5,900
Total Revenue and Incoming Transfers	4,425	5,900
EXPENDITURES		
Food Services		
Supplies, Materials including Commodities expense	4,425	5,900
Total Food Service Expenditures	4,425	5,900
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-
Ending Food Service Fund Balance	-	-