

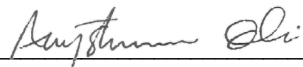
Fortis Academy
A Resolution of the Board of Directors
2023-2024 Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2023-2024

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	6,134,612	-	6,134,612
Other State Sources	938,439	-	938,439
Local Sources	490,072	-	490,072
Federal Grants	1,847,526	-	1,847,526
Private Sources	48,500	-	48,500
Total Revenues and Transfers	9,459,149	-	9,459,149
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	3,527,143	-	3,527,143
Added Needs	1,552,532	-	1,552,532
Support Services			
Pupil Services	587,344	-	587,344
Instructional Staff Support	893,774	-	893,774
General Administration	318,455	-	318,455
School Administration	695,168	-	695,168
Business & Internal Services	90,051	-	90,051
Central Services	310,848	-	310,848
Operations & Maintenance	1,423,991	-	1,423,991
Pupil Transportation Services	5,450	-	5,450
Community Services			
Community Activities	52,333	-	52,333
Welfare Activities	2,060	-	2,060
Total Expenditures	9,459,149	-	9,459,149
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	57,647	-	57,647
CURRENT FUND BALANCE	57,647	-	57,647

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on November 2, 2023
where a quorum of the board was present.

Signed By: 
Dated: November 2, 2023

Fortis Academy
2023-2024 Amended Budget Detail

	2023-2024 Amended	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	6,134,612	-	6,134,612
Revenue from State Sources	938,439	-	938,439
Revenue from Local Sources	490,072	-	490,072
Restricted-Federal 'Pass thru' Grants - Title I	316,927	-	316,927
Restricted-Federal 'Pass thru' Grants - Title II	29,168	-	29,168
Restricted-Federal 'Pass thru' Grants - Title IV	19,576	-	19,576
IDEA Flowthrough	116,293	-	116,293
ESSER II (84.425D)	132,199	132,199	-
ESSER III (84.425D)	1,226,657	1,226,657	-
E-Rate (32.004)	6,707	-	6,707
Revenue from Private Sources	48,500	-	48,500
Total Revenue & Other Transactions	9,459,149	1,358,856	8,100,293
EXPENDITURES			
Basic Instruction			
Salaries & Wages	2,390,855	663,760	1,727,095
Payroll Taxes	142,838	-	142,838
Insurance Benefits	222,146	-	222,146
Other Benefits	48,493	-	48,493
Employment Expenses	16,500	-	16,500
Contracted Services	90,000	-	90,000
Curricular Tools	130,422	-	130,422
Student Costs	47,575	-	47,575
General Supplies	29,100	-	29,100
Equipment Expense	319,720	265,000	54,720
Dues & Subscriptions	7,520	-	7,520
Board Funds	35,000	-	35,000
Other	46,973	46,973	-
Total - Basic Instruction	3,527,143	975,733	2,551,409
Added Needs			
Compensatory Education			
Salaries & Wages	774,113	225,182	548,931
Payroll Taxes	44,913	-	44,913
Insurance Benefits	112,329	-	112,329
Other Benefits	12,987	-	12,987
Contracted Services	8,016	-	8,016
Curricular Tools	151,085	91,566	59,519
Equipment Expense	1,740	-	1,740
Other	17,985	16,028	1,957
Subtotal - Compensatory Education	1,123,167	332,776	790,392
Special Education			
Salaries & Wages	329,365	-	329,365
Payroll Taxes	27,337	-	27,337
Insurance Benefits	18,272	-	18,272
Other Benefits	8,863	-	8,863
Employment Expenses	1,477	-	1,477
Curricular Tools	3,214	-	3,214
Other	40,835	-	40,835
Subtotal - Special Education	429,365	-	429,365
Total - Added Needs	1,552,532	332,776	1,219,756

	2023-2024 Amended	COVID Funding	Excluding COVID
Pupil Services			
Health Services	77,555	-	77,555
Psychological Services	36,200	-	36,200
Speech Pathology	101,056	-	101,056
Social Work Services	222,779	9,619	213,160
Other (including recess aides)	149,754	-	149,754
Total - Pupil Services	587,344	9,619	577,725
Instructional Staff Support			
Salaries & Wages	471,050	34,357	436,693
Payroll Taxes	35,368	1,819	33,549
Insurance Benefits	63,710	79	63,631
Other Benefits	15,647	526	15,121
Employment Expenses	41,095	-	41,095
Contracted Services	115,380	-	115,380
Curricular Tools	11,700	-	11,700
General Supplies	910	-	910
Improvement of Instruction	122,425	-	122,425
Communication	8,280	-	8,280
Other	8,209	1,846	6,363
Total - Instructional Staff Support	893,774	38,627	855,147
General Administration			
Board of Education			
Board of Education Administration	40,283	-	40,283
Employment Expenses	510	-	510
Professional Services - Audit & Other	11,750	-	11,750
Professional services - Legal	7,250	-	7,250
Insurance	7,700	-	7,700
Subtotal - Board of Education	67,493	-	67,493
Executive Administration			
Executive Administration	38,647	-	38,647
Oversight Fee	212,315	-	212,315
Subtotal - Executive Administration	250,962	-	250,962
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	318,455	-	318,455
School Administration			
Office of the Principal			
Salaries & Wages	193,658	-	193,658
Payroll Taxes	13,939	-	13,939
Insurance Benefits	37,707	-	37,707
Other Benefits	4,591	-	4,591
Employment Expenses	23,262	-	23,262
Contracted Services	1,970	-	1,970
General Supplies	8,400	-	8,400
Insurance	1,300	-	1,300
Communication	5,550	-	5,550
Dues & Subscriptions	6,945	-	6,945
Subtotal - Office of the Principal	297,321	-	297,321
Other School Administration			
Admissions & Other Administrative Support	148,402	-	148,402
Salaries & Wages	24,735	-	24,735
Payroll Taxes	2,053	-	2,053
Insurance Benefits	3,480	-	3,480
Other Benefits	594	-	594
Employment Expenses	1,075	-	1,075
Marketing	217,507	-	217,507
Subtotal - Other School Administration	397,846	-	397,846
Total - School Administration	695,168	-	695,168

	2023-2024 Amended	COVID Funding	Excluding COVID
Business & Internal Services			
Fiscal Services	88,036	-	88,036
Internal Distribution Services	2,014	-	2,014
Total - Business & Internal Services	90,051	-	90,051
Central Services			
Planning, Research, and Development	7,693	-	7,693
Information Services	52,345	-	52,345
Staff/Personnel Services	182,223	-	182,223
Data Processing Services	38,386	-	38,386
Other Central Services	30,202	-	30,202
Total - Central Services	310,848	-	310,848
Operations & Maintenance			
Internal Building Services	19,359	-	19,359
Safety & Security	5,375	-	5,375
Insurance	21,100	-	21,100
Equipment Expense	28,005	2,000	26,005
Lease of Building	899,612	-	899,612
Janitorial Services	157,000	-	157,000
Building Repairs & Maintenance	121,640	-	121,640
Communication	2,500	-	2,500
Utilities	85,600	-	85,600
Taxes	83,700	-	83,700
Other	100	100	-
Total - Operations & Maintenance	1,423,991	2,100	1,421,891
Pupil Transportation Services			
Student Costs	5,450	-	5,450
Total - Pupil Transportation Services	5,450	-	5,450
Other Support Services			
Pupil Activities			
Total - Pupil Activities	-	-	-
Community Services			
Community Activities			
Salaries & Wages	43,913	-	43,913
Payroll Taxes	3,645	-	3,645
Insurance Benefits	760	-	760
Other Benefits	1,054	-	1,054
Curricular Tools	2,875	-	2,875
Other	86	-	86
Total - Community Activities	52,333	-	52,333
Welfare Activities			
Student Costs	2,000	-	2,000
Other	60	-	60
Total - Welfare Activities	2,060	-	2,060
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	9,459,149	1,358,856	8,100,293
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	57,647	-	57,647
Ending Fund Balance	57,647	-	57,647

	2023-2024 Amended	COVID Funding	Excluding COVID
School Service Fund			
REVENUE			
Total Food Service Revenue	-	-	-
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	-	-	-
EXPENDITURES			
Operations & Maintenance			
Total Operations & Maintenance	-	-	-
Food Services			
Total Food Service Expenditures	-	-	-
Total Expenditures & Other Transactions	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-

Fortis Academy

2023-24 Amended Budget Comparison to 2023-24 Initial Budget

	2023-2024 Initial Budget Proposal	2023-2024 Amended Budget Proposal	Change
REVENUE			
State Aid	6,245,841	6,134,612	(111,229)
Other State Sources	812,931	938,439	125,508
Local Sources	446,893	490,072	43,179
Federal Grants	2,669,892	1,847,526	(822,366)
Private Sources	27,700	48,500	20,800
Total Revenues and Transfers	10,203,257	9,459,149	(744,108)
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	3,532,126	3,527,143	(4,984)
Added Needs	1,616,431	1,552,532	(63,899)
Support Services			
Pupil Services	521,121	587,344	66,222
Instructional Staff Support	940,020	893,774	(46,246)
General Administration	338,970	318,455	(20,515)
School Administration	720,979	695,168	(25,811)
Business & Internal Services	110,222	90,051	(20,171)
Central Services	369,214	310,848	(58,365)
Operations & Maintenance	1,543,116	1,423,991	(119,125)
Pupil Transportation Services	4,450	5,450	1,000
Other Support Services	453,481	-	(453,481)
Community Services			
Community Activities	52,295	52,333	39
Welfare Activities	3,090	2,060	(1,030)
Total Expenditures	10,205,516	9,459,149	(746,368)
EXCESS OF REVENUES OVER EXPENDITURES	(2,259)	-	2,259
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	275,798	57,647	(218,151)
CURRENT FUND BALANCE	273,539	57,647	(215,892)

Fortis Academy
2022-23 Comparison to 2023-34 Amended Budget

	2022-2023 Unaudited	2022-2023 Final Budget	2023-2024 Amended Budget Proposal
REVENUE			
State Aid	5,776,001	5,782,471	6,134,612
Other State Sources	676,607	612,566	938,439
Local Sources	238,686	181,755	490,072
Federal Grants	1,719,059	1,901,641	1,847,526
Private Sources	59,099	56,511	48,500
Contribution from Management Company	212,456	232,103	-
Total Revenues and Transfers	8,681,908	8,767,047	9,459,149
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	3,176,470	3,326,428	3,527,143
Added Needs	1,052,813	997,017	1,552,532
Support Services			
Pupil Services	453,233	429,954	587,344
Instructional Staff Support	791,952	754,544	893,774
General Administration	329,825	296,424	318,455
School Administration	639,131	649,770	695,168
Business & Internal Services	91,320	91,246	90,051
Central Services	228,533	259,186	310,848
Operations & Maintenance	1,423,089	1,455,969	1,423,991
Pupil Transportation Services	19,200	15,725	5,450
Other Support Services	497,324	465,385	-
Community Services			
Community Activities	32,507	38,578	52,333
Welfare Activities	-	-	2,060
Total Expenditures	8,735,398	8,780,225	9,459,149
EXCESS OF REVENUES OVER EXPENDITURES	(53,490)	(13,179)	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	283,245	283,645	57,647
CURRENT FUND BALANCE	229,755	270,466	57,647

Fortis Academy
2023-24 Amended Budget Detail Comparison to 2023-24 Initial Budget Detail

General Fund	2023-2024 Initial	COVID Funding	Excluding COVID	2023-2024 Amended	COVID Funding	Excluding COVID
REVENUE						
State Aid	6,239,194	-	6,239,194	6,134,612	-	6,134,612
Revenue from State Sources	812,931	-	812,931	938,439	-	938,439
Revenue from Local Sources	446,893	-	446,893	490,072	-	490,072
Restricted-Federal 'Pass thru' Grants - Title I	323,097	-	323,097	316,927	-	316,927
Restricted-Federal 'Pass thru' Grants - Title II	64,575	-	64,575	29,168	-	29,168
Title I RAG – Regional Assistance Grant	-	-	-	-	-	-
IDEA Flowthrough	119,038	-	119,038	116,293	-	116,293
ESSER II (84.425D)	450,524	450,524	-	132,199	132,199	-
ESSER III (84.425D)	1,244,590	1,244,590	-	1,226,657	1,226,657	-
E-Rate (32.004)	-	-	-	6,707	-	6,707
Revenue from Private Sources	27,700	-	27,700	48,500	-	48,500
Total Revenue & Other Transactions	9,752,035	1,695,113	8,056,922	9,459,149	1,358,856	8,100,293
EXPENDITURES						
Basic Instruction						
Salaries & Wages	2,035,871	339,920	1,695,951	2,390,855	663,760	1,727,095
Payroll Taxes	136,064	-	136,064	142,838	-	142,838
Insurance Benefits	205,791	-	205,791	222,146	-	222,146
Other Benefits	47,744	-	47,744	48,493	-	48,493
Employment Expenses	17,275	-	17,275	16,500	-	16,500
Contracted Services	92,500	-	92,500	90,000	-	90,000
Curricular Tools	162,225	34,965	127,260	130,422	-	130,422
Student Costs	27,000	-	27,000	47,575	-	47,575
General Supplies	29,100	-	29,100	29,100	-	29,100
Equipment Expense	683,546	633,866	49,680	319,720	265,000	54,720
Dues & Subscriptions	8,120	-	8,120	7,520	-	7,520
Board Funds	35,000	-	35,000	35,000	-	35,000
Other	51,890	51,890	-	46,973	46,973	-
Total - Basic Instruction	3,532,126	1,060,641	2,471,486	3,527,143	975,733	2,551,409
Added Needs						
Compensatory Education						
Salaries & Wages	793,425	295,430	497,995	774,113	225,182	548,931
Payroll Taxes	47,143	6,937	40,206	44,913	-	44,913
Insurance Benefits	105,396	12,852	92,543	112,329	-	112,329
Other Benefits	13,632	2,006	11,626	12,987	-	12,987
Contracted Services	-	-	-	8,016	-	8,016
Curricular Tools	162,506	82,986	79,520	151,085	91,566	59,519
Student Costs	51,296	-	51,296	-	-	-
Equipment Expense	1,740	-	1,740	1,740	-	1,740
Other	16,726	14,903	1,823	17,985	16,028	1,957
Subtotal - Compensatory Education	1,191,863	415,114	776,749	1,123,167	332,776	790,392
Special Education						
Salaries & Wages	326,237	-	326,237	329,365	-	329,365
Payroll Taxes	26,520	-	26,520	27,337	-	27,337
Insurance Benefits	17,983	-	17,983	18,272	-	18,272
Other Benefits	8,788	-	8,788	8,863	-	8,863
Employment Expenses	1,477	-	1,477	1,477	-	1,477
Curricular Tools	2,415	-	2,415	3,214	-	3,214
Dues & Subscriptions	1,399	-	1,399	-	-	-
Other	39,748	-	39,748	40,835	-	40,835
Subtotal - Special Education	424,568	-	424,568	429,365	-	429,365
Total - Added Needs	1,616,431	415,114	1,201,317	1,552,532	332,776	1,219,756
Pupil Services						
Health Services	63,710	-	63,710	77,555	-	77,555
Psychological Services	42,173	-	42,173	36,200	-	36,200
Speech Pathology	153,015	-	153,015	101,056	-	101,056
Social Work Services	196,067	-	196,067	222,779	9,619	213,160
Other (including recess aides)	66,156	-	66,156	149,754	-	149,754
Total - Pupil Services	521,121	-	521,121	587,344	9,619	577,725
Instructional Staff Support						
Salaries & Wages	437,550	28,847	408,703	471,050	34,357	436,693
Payroll Taxes	34,047	1,342	32,706	35,368	1,819	33,549
Insurance Benefits	69,640	1,871	67,769	63,710	79	63,631
Other Benefits	13,910	388	13,522	15,647	526	15,121
Employment Expenses	101,726	63,943	37,783	41,095	-	41,095
Contracted Services	115,568	-	115,568	115,380	-	115,380
Curricular Tools	11,700	-	11,700	11,700	-	11,700
General Supplies	910	-	910	910	-	910
Improvement of Instruction	147,222	-	147,222	122,425	-	122,425
Communication	1,800	-	1,800	8,280	-	8,280
Other	5,947	3,846	2,101	8,209	1,846	6,363
Total - Instructional Staff Support	940,020	100,237	839,783	893,774	38,627	855,147

	2023-2024 Initial	COVID Funding	Excluding COVID	2023-2024 Amended	COVID Funding	Excluding COVID
Community Services						
Community Activities						
Salaries & Wages	43,913	-	43,913	43,913	-	43,913
Payroll Taxes	3,645	-	3,645	3,645	-	3,645
Insurance Benefits	751	-	751	760	-	760
Other Benefits	1,054	-	1,054	1,054	-	1,054
Curricular Tools	-	-	-	2,875	-	2,875
Student Costs	2,875	-	2,875	-	-	-
Other	58	-	58	86	-	86
Total - Community Activities	52,295	-	52,295	52,333	-	52,333
Welfare Activities						
Student Costs	3,000	-	3,000	2,000	-	2,000
Other	90	-	90	60	-	60
Total - Welfare Activities	3,090	-	3,090	2,060	-	2,060
Outgoing Transfer to School Service Fund	-	-	-	-	-	-
Total Expenditures & Other Transactions	9,752,035	1,695,113	8,056,922	9,459,149	1,358,856	8,100,293
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses						
Beginning Fund Balance (7/1)	44,186	-	44,186	57,647	-	57,647
Ending Fund Balance	44,186	-	44,186	57,647	-	57,647
School Service Fund						
REVENUE						
State Revenue	6,647	-	6,647	-	-	-
Department of Agriculture - Lunch	332,144	-	332,144	-	-	-
Department of Agriculture - Breakfast	90,457	-	90,457	-	-	-
Commodities	21,974	-	21,974	-	-	-
Total Food Service Revenue	451,222	-	451,222	-	-	-
Transfer In from General Fund	-	-	-	-	-	-
Total Revenue and Incoming Transfers	451,222	-	451,222	-	-	-
EXPENDITURES						
Operations & Maintenance						
Supplies, Materials Including Commodities Expense	1,000	-	1,000	-	-	-
Total Operations & Maintenance	1,000	-	1,000	-	-	-
Food Services						
Supplies, Materials Including Commodities Expense	426,920	-	426,920	-	-	-
Salaries & Wages	5,561	-	5,561	-	-	-
Equipment Purchases & Repairs	20,000	-	20,000	-	-	-
Total Food Service Expenditures	452,481	-	452,481	-	-	-
Total Expenditures & Other Transactions	453,481	-	453,481	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses						
	(2,259)	-	(2,259)	-	-	-
Beginning Fund Balance (7/1)	231,612	-	231,612	-	-	-
Ending Food Service Fund Balance	229,353	-	229,353	-	-	-

Fortis Academy
2023-2024 Amended Budget School Service Fund Detail

	2023-2024 Amended	COVID Funding	Excluding COVID
School Service Fund			
REVENUE			
Food Sales to Pupils	-	-	-
State Revenue	6,816	-	6,816
Department of Agriculture - Lunch	359,293	-	359,293
Department of Agriculture - Breakfast	105,122	-	105,122
Department of Agriculture - Snack	-	-	-
Commodities	22,098	-	22,098
Total Food Service Revenue	493,329	-	493,329
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	493,329	-	493,329
EXPENDITURES			
Operations & Maintenance			
Supplies, Materials Including Commodities Expense	1,000	-	1,000
Building Repairs & Maintenance	-	-	-
Lease of Building	-	-	-
Total Operations & Maintenance	1,000	-	1,000
Food Services			
Supplies, Materials Including Commodities Expense	477,300	-	477,300
Salaries & Wages	5,483	-	5,483
Equipment Purchases & Repairs	67,000	-	67,000
Total Food Service Expenditures	549,783	-	549,783
Total Expenditures & Other Transactions	550,783	-	550,783
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	(57,454)	-	(57,454)
Beginning Fund Balance (7/1)	171,708	-	171,708
Ending Food Service Fund Balance	114,254	-	114,254