

## Wellspring Preparatory High School

A Resolution of the Board of Directors  
2021-2022 Initial Budget

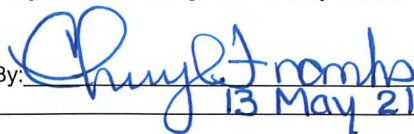
RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year 2021-2022.

	General	School Services	Total (Memorandum Only)
<b>REVENUE</b>			
State Aid	3,279,468	-	3,279,468
Other State Sources	256,703	1,497	258,200
Local Sources	172,612	-	172,612
Federal Grants	1,701,967	83,124	1,785,091
Private Sources	71,750	7,055	78,805
Contribution from Management Company	572,263		572,263
<b>Total Revenues and Transfers</b>	<b>6,054,763</b>	<b>91,676</b>	<b>6,146,439</b>
 <b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction	2,532,160	-	2,532,160
Added Needs	487,505		487,505
Support Services			
Pupil Services	55,138	-	55,138
Instructional Staff Support	220,979	-	220,979
General Administration	182,936		182,936
School Administration	688,674		688,674
Business & Internal Services	68,517	-	68,517
Central Services	236,204	-	236,204
Operations & Maintenance	1,495,805	-	1,495,805
Pupil Transportation Services	250	-	250
Other Support Services	86,176	92,095	178,271
<b>Total Expenditures</b>	<b>6,054,344</b>	<b>92,095</b>	<b>6,146,439</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>419</b>	<b>(419)</b>	<b>(0)</b>
Transfer Between Funds	-	-	-
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>2,513</b>	<b>18,961</b>	<b>21,474</b>
<b>CURRENT FUND BALANCE</b>	<b>2,932</b>	<b>18,542</b>	<b>21,474</b>

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on May 12, 2021 where a quorum of the board was present.

Signed By: \_\_\_\_\_  
Dated: \_\_\_\_\_

  
 Cheryl J. Franks  
 13 May 21