

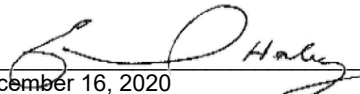
Flagship Charter Academy
A Resolution of the Board of Directors
2020-2021 Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year 2020-2021.

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	5,773,309	-	5,773,309
Other State Sources	713,918	4,728	718,646
Local Sources	-	-	-
Federal Grants	942,424	266,872	1,209,296
Private Sources	18,900	-	18,900
Total Revenues and Transfers	7,448,551	271,600	7,720,151
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,378,207	-	2,378,207
Added Needs	881,399	-	881,399
Special Education	266,317	-	266,317
Support Services			
Pupil Services	165,332	-	165,332
Instructional Staff Support	838,475	-	838,475
Board of Education	67,127	-	67,127
Executive Administration	188,739	-	188,739
Grant Procurement	25,779	-	25,779
School Admin - Office of the Principal	330,354	-	330,354
Other School Administration	165,667	-	165,667
Business & Internal Services	94,262	-	94,262
Central Services	327,587	-	327,587
Operations & Maintenance	1,716,091	-	1,716,091
Pupil Transportation Services	3,215	-	3,215
Food Services	-	251,431	251,431
Total Expenditures	7,448,551	251,431	7,699,982
EXCESS OF REVENUES OVER EXPENDITURES	(0)	20,169	20,169
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	43,184	290,399	333,583
CURRENT FUND BALANCE	43,184	310,568	353,752

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on December 16, 2020 where a quorum of the board was present.

Signed By: 
Dated: December 16, 2020

Flagship Charter Academy
2020-2021 Amended Budget Detail

**2020-2021
Amended Budget**

General Fund

REVENUE

State Aid	5,773,309
Revenue from State Sources	713,918
Restricted-Federal 'Pass thru' Grants - Title I	369,620
Restricted-Federal 'Pass thru' Grants - Title II	88,770
Restricted-Federal 'Pass thru' Grants - Title IV	30,790
Restricted-Federal 'Pass thru' Grants - IDEA	116,810
Restricted-Federal 'Pass thru' Grants - CRF	254,535
Restricted-Federal 'Pass thru' Grants - GEER	65,483
Restricted-Federal 'Pass thru' Grants - ESSER	16,416
Revenue from Private Sources	18,900
Total Revenue & Other Transactions	<u><u>7,448,551</u></u>

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	1,941,814
Local Meetings	7,010
Printing and Binding	27,550
Teaching Supplies	139,971
Textbooks	41,931
Software & Equipment	(140)
Equipment Lease	55,440
Dues/Memberships	4,000
Field trips	9,860
Contracted Services	111,611
Employment Expenses	1,560
Finger Printing & Background Checks	2,600
Board Funds	35,000
Total - Basic Instruction	<u><u>2,378,207</u></u>

Added Needs

Salaries, Taxes, & Benefits	799,400
Teaching Supplies	81,999
Total - Added Needs	<u><u>881,399</u></u>

Special Education

Salaries, Taxes, & Benefits	237,316
Instructional Services	3,415
Local Meetings	375
Workshops and Conferences	1,050
Teaching Supplies	2,350
Software & Equipment	400
Indirect Costs	21,411
Total - Special Education	<u><u>266,317</u></u>

Pupil Services

Occupational Therapist Services	22,626
Psychological Services	32,291
Speech Pathology	71,527
Social Work Services	38,888
Total - Pupil Services	<u><u>165,332</u></u>

Instructional Staff Support	
Salaries, Taxes, & Benefits	433,690
Workshops and Conferences	3,361
Improvement of Instruction	150,965
Professional Development	128,956
Library Books	4,000
Library	450
Technology	64,037
Special Education	30,491
Recess Aides	22,525
Total - Instructional Staff Support	838,475
Board of Education	
Board of Education Administration	38,703
Legal Fees	7,250
Audit	10,774
Travel & Expense Staff	500
Insurance	9,900
Total - Board of Education	67,127
Executive Administration	
Executive Administration	16,922
Oversight Fee	171,817
Total - Executive Administration	188,739
Grant Procurement	
Grant Procurement	25,779
Total - Grant Procurement	25,779
Office of the Principal	
Salaries, Taxes, & Benefits	238,533
Local Meetings	7,325
Workshops and Conferences	4,287
Mailing	5,220
Printing & Binding	1,950
Office Supplies	5,800
Dues/Memberships	3,500
Advertising	62,654
Contracted Services	460
Bank Charges	625
Total - Office of the Principal	330,354
Other School Administration	
Admissions & Other Administrative Support	134,734
Salaries, Taxes, & Benefits	26,082
Local Meetings	375
Workshops and Conferences	254
Mailing	1,722
Printing & Binding	2,500
Total - Other School Administration	165,667
Business & Internal Services	
Fiscal Services	90,808
Internal Distribution Services	3,454
Total - Business & Internal Services	94,262
Operations & Maintenance	
Internal Building Services	18,316
Telephone	2,661
Heat	15,626
Electric	49,031
Sewer	29,300
Waste & Trash Disposal	6,200

Building Maintenance & Repair	253,358
Equipment Maintenance & Repair	5,820
Lease of Building	1,090,400
Lease of Equipment	7,590
Equipment Purchases	147,341
Liability Insurance	1,100
Property Insurance	15,100
Safety & Security	74,248
Total - Operations & Maintenance	<u>1,716,091</u>
Pupil Transportation Services	
Contracted Transportation	3,215
Total - Pupil Transportation Services	<u>3,215</u>
Central Services	
Information Services	35,463
Staff/Personnel Services	148,261
Data Processing Services	102,570
Other Central Services	41,293
Total - Central Services	<u>327,587</u>
Pupil Activities	
Salaries, Taxes, & Benefits	-
Contracted Services	-
Supplies	-
Total - Pupil Activities	<u>-</u>
Outgoing Transfer to School Service Fund	-
Total Expenditures & Other Transactions	7,448,551
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	(0)
Beginning Fund Balance (7/1)	43,184
Ending Fund Balance	<u>43,184</u>

School Service Fund

REVENUE

Food Sales to Pupils	-
State Revenue	4,728
Department of Agriculture	193,529
Department of Agriculture - Breakfast	46,683
Department of Agriculture - Fruit/Veg	-
Commodities	26,660
Other USDA Grants	-
Total Food Service Revenue	271,600

Transfer In from General Fund	-
Total Revenue and Incoming Transfers	271,600

EXPENDITURES

Food Services

Supplies, Materials including Commodities expense	235,273
Salaries & Wages	16,158
Total Food Service Expenditures	251,431

Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	20,169
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Beginning Fund Balance (7/1)	290,399
Ending Food Service Fund Balance	310,568

Flagship Charter Academy

2020-21 Initial Budget Comparison to 2020-21 Amended Budget

	2020-21 Initial Budget Proposal	2020-21 Amended Budget Proposal	Change
REVENUE			
State Aid	5,700,723	5,773,309	72,586
Other State Sources	487,119	718,646	231,527
Federal Grants	1,347,637	1,209,296	(138,341)
Private Sources	21,000	18,900	(2,100)
Total Revenues and Transfers	7,556,479	7,720,151	163,672
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,227,056	2,378,207	151,151
Added Needs	1,003,278	881,399	(121,879)
Special Education	267,633	266,317	(1,316)
Support Services			
Pupil Services	168,561	165,332	(3,229)
Instructional Staff Support	818,282	838,475	20,194
Board of Education	69,845	67,127	(2,718)
Executive Administration	198,714	188,739	(9,975)
Grant Procurement	20,729	25,779	5,050
School Admin - Office of the Principal	333,538	330,354	(3,184)
Other School Administration	140,638	165,667	25,029
Business & Internal Services	73,413	94,262	20,849
Central Services	279,946	327,587	47,640
Operations & Maintenance	1,522,747	1,716,091	193,344
Pupil Transportation Services	3,215	3,215	-
Food Services	386,676	251,431	(135,245)
Total Expenditures	7,514,271	7,699,982	185,711
EXCESS OF REVENUES OVER EXPENDITURES	42,208	20,169	(22,039)
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	-	333,583	333,583
CURRENT FUND BALANCE	42,208	353,752	311,544

Flagship Charter Academy

Three Year Comparison

	2019-20 Unaudited	2019-20 Final Budget	2020-21 Amended Budget Proposal
REVENUE			
State Aid	5,573,923	5,696,738	5,773,309
Other State Sources	600,633	641,601	718,646
Federal Grants	1,084,181	1,258,041	1,209,296
Private Sources	9,931	10,000	18,900
Total Revenues and Transfers	7,268,668	7,606,380	7,720,151
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,215,682	2,190,500	2,378,207
Added Needs	1,001,467	1,077,329	881,399
Special Education	286,025	275,702	266,317
Support Services			
Pupil Services	139,017	143,415	165,332
Instructional Staff Support	704,706	878,072	838,475
Board of Education	55,172	65,756	67,127
Executive Administration	186,292	188,796	188,739
Grant Procurement	17,552	23,641	25,779
School Admin - Office of the Principal	363,891	359,715	330,354
Other School Administration	119,060	146,238	165,667
Business & Internal Services	68,321	89,884	94,262
Central Services	236,718	302,263	327,587
Operations & Maintenance	1,516,246	1,517,057	1,716,091
Pupil Transportation Services	2,195	6,990	3,215
Food Services	296,858	297,646	251,431
Total Expenditures	7,209,202	7,563,004	7,699,982
EXCESS OF REVENUES OVER EXPENDITURES	59,466	43,376	20,169
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	274,117	274,117	333,583
CURRENT FUND BALANCE	333,583	317,493	353,752