

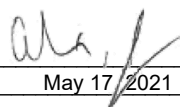
**Quest Charter Academy**  
A Resolution of the Board of Directors  
2021-2022 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the  
**Fiscal Year 2021-2022.**

|   | <u>General</u>       | <u>School Services</u> | <u>Total<br/>(Memorandum Only)</u> |
|---|----------------------|------------------------|------------------------------------|
| <b>REVENUE</b>                                    |                      |                        |                                    |
| State Aid   | 6,170,565            | -                      | 6,170,565                          |
| Other State Sources                               | 530,370              | 5,951                  | 536,321                            |
| Local Sources                                     | -                    | -                      | -                                  |
| Federal Grants                                    | 2,471,196            | 320,512                | 2,791,708                          |
| Private Sources                                   | 73,000               | -                      | 73,000                             |
| Total Revenues and Transfers                      | <u>9,245,131</u>     | <u>326,463</u>         | <u>9,571,594</u>                   |
| <br><b>EXPENDITURES - CONTRACTED SERVICE FEE:</b> |                      |                        |                                    |
| Instruction                                       |                      |                        |                                    |
| Basic Instruction                                 | 3,993,854            | -                      | 3,993,854                          |
| Added Needs                                       | 946,739              | -                      | 946,739                            |
| Support Services                                  |                      |                        |                                    |
| Pupil Services                                    | 217,436              | -                      | 217,436                            |
| Instructional Staff Support                       | 854,479              | -                      | 854,479                            |
| General Administration                            | 323,947              | -                      | 323,947                            |
| School Administration                             | 483,663              | -                      | 483,663                            |
| Business & Internal Services                      | 98,696               | -                      | 98,696                             |
| Central Services                                  | 382,770              | -                      | 382,770                            |
| Operations & Maintenance                          | 1,935,572            | -                      | 1,935,572                          |
| Pupil Transportation Services                     | 7,975                | -                      | 7,975                              |
| Other Support Services                            | -                    | 289,302                | 289,302                            |
| Total Expenditures                                | <u>9,245,131</u>     | <u>289,302</u>         | <u>9,534,433</u>                   |
| EXCESS OF REVENUES OVER EXPENDITURES              | -                    | 37,161                 | 37,161                             |
| Transfer Between Funds                            | -                    | -                      | -                                  |
| FUND BALANCE, BEGINNING OF YEAR                   | 20,288               | 147,335                | 167,623                            |
| CURRENT FUND BALANCE                              | <u><u>20,288</u></u> | <u><u>184,496</u></u>  | <u><u>204,784</u></u>              |

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors  
at a properly noticed meeting, held on May 17, 2021  
where a quorum of the board was present.

Signed By:   
Dated: May 17, 2021

**Quest Charter Academy**  
2021-2022 Initial Budget Detail

**2021-2022**  
**Initial Budget**

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**General Fund**

**REVENUE**

|  |                  |
|--|------------------|
| State Aid  | 6,170,565        |
| Revenue from State Sources                       | 530,370          |
| Restricted-Federal 'Pass thru' Grants - Title I  | 316,171          |
| Restricted-Federal 'Pass thru' Grants - Title II | 55,154           |
| Restricted-Federal 'Pass thru' Grants - Title IV | 29,541           |
| Restricted-Federal 'Pass thru' Grants - IDEA     | 197,709          |
| Restricted-Federal 'Pass thru' Grants - CRF      | 14,045           |
| Restricted-Federal 'Pass thru' Grants - GEER     | 10,775           |
| Restricted-Federal 'Pass thru' Grants - ESSER    | 1,847,801        |
| Revenue from Private Sources                     | 73,000           |
| <b>Total Revenue &amp; Other Transactions</b>    | <b>9,245,131</b> |

**EXPENDITURES**

**Basic Instruction**

|                                     |                  |
|-------------------------------------|------------------|
| Salaries, Taxes, & Benefits         | 2,230,321        |
| Local Meetings                      | 7,870            |
| Printing and Binding                | 31,350           |
| Teaching Supplies                   | 1,534,430        |
| Textbooks                           | 35,859           |
| Software & Equipment                | 1,385            |
| Equipment Lease                     | 42,570           |
| Dues/Memberships                    | 4,080            |
| Field trips                         | 33,150           |
| Contracted Services                 | 33,199           |
| Employment Expenses                 | 1,740            |
| Finger Printing & Background Checks | 2,900            |
| Board Funds                         | 35,000           |
| <b>Total - Basic Instruction</b>    | <b>3,993,854</b> |

**Added Needs**

**Compensatory Education**

|  |                |
|--|----------------|
| Salaries, Taxes, & Benefits              | 545,377        |
| Teaching Supplies                        | 115,238        |
| <b>Subtotal - Compensatory Education</b> | <b>660,615</b> |

**Special Education**

|                             |         |
|-----------------------------|---------|
| Salaries, Taxes, & Benefits | 265,078 |
| Local Meetings              | 375     |
| Workshops and Conferences   | 1,116   |

|                                     |                |
|-------------------------------------|----------------|
| Teaching Supplies                   | 2,390          |
| Software & Equipment                | 410            |
| Transportation                      | 2,808          |
| Indirect Costs                      | 13,947         |
| <b>Subtotal - Special Education</b> | <b>286,124</b> |

**Total - Added Needs 946,739**

**Pupil Services**

|                                 |                |
|---------------------------------|----------------|
| Occupational Therapist Services | 47,323         |
| Psychological Services          | 27,025         |
| Speech Pathology                | 107,354        |
| Social Work Services            | 35,734         |
| <b>Total - Pupil Services</b>   | <b>217,436</b> |

**Instructional Staff Support**

|  |                |
|--|----------------|
| Salaries, Taxes, & Benefits                | 438,269        |
| Workshops and Conferences                  | 6,265          |
| Improvement of Instruction                 | 180,032        |
| Professional Development                   | 101,343        |
| Library Books                              | 4,000          |
| Library                                    | 460            |
| Technology                                 | 76,341         |
| Special Education                          | 30,367         |
| Recess Aides                               | 17,402         |
| <b>Total - Instructional Staff Support</b> | <b>854,479</b> |

**General Administration**

**Board of Education**

|                                      |               |
|--------------------------------------|---------------|
| Board of Education Administration    | 45,295        |
| Legal Fees                           | 7,250         |
| Audit                                | 10,887        |
| Travel & Expense Staff               | 500           |
| Insurance                            | 13,000        |
| <b>Subtotal - Board of Education</b> | <b>76,932</b> |

**Executive Administration**

|  |                |
|--|----------------|
| Executive Administration                   | 24,872         |
| Oversight Fee                              | 190,529        |
| <b>Subtotal - Executive Administration</b> | <b>215,401</b> |

**Grant Procurement**

|                                     |               |
|-------------------------------------|---------------|
| Grant Procurement                   | 31,614        |
| <b>Subtotal - Grant Procurement</b> | <b>31,614</b> |

**Total - General Administration 323,947**

**School Administration**

**Office of the Principal**

|                             |         |
|-----------------------------|---------|
| Salaries, Taxes, & Benefits | 223,595 |
|-----------------------------|---------|

|   |                  |
|---|------------------|
| Local Meetings                                  | 7,505            |
| Workshops and Conferences                       | 5,150            |
| Mailing   | 5,940            |
| Printing & Binding                              | 2,175            |
| Office Supplies                                 | 6,600            |
| Dues/Memberships                                | 3,500            |
| Advertising                                     | 63,360           |
| Contracted Services                             | 460              |
| Bank Charges                                    | 640              |
| <b>Subtotal - Office of the Principal</b>       | <b>318,925</b>   |
| <b>Other School Administration</b>              |                  |
| Admissions & Other Administrative Support       | 147,006          |
| Salaries, Taxes, & Benefits                     | 15,982           |
| Local Meetings                                  | 50               |
| Workshops and Conferences                       | 200              |
| Printing & Binding                              | 1,500            |
| <b>Subtotal - Other School Administration</b>   | <b>164,738</b>   |
| <b>Total - School Administration</b>            | <b>483,663</b>   |
| <b>Business &amp; Internal Services</b>         |                  |
| Fiscal Services                                 | 95,311           |
| Internal Distribution Services                  | 3,385            |
| <b>Total - Business &amp; Internal Services</b> | <b>98,696</b>    |
| <b>Central Services</b>                         |                  |
| Information Services                            | 40,371           |
| Staff/Personnel Services                        | 165,578          |
| Data Processing Services                        | 126,454          |
| Other Central Services                          | 50,367           |
| <b>Total - Central Services</b>                 | <b>382,770</b>   |
| <b>Operations &amp; Maintenance</b>             |                  |
| Internal Building Services                      | 20,733           |
| Telephone                                       | 2,715            |
| Heat  | 3,100            |
| Electric  | 50,700           |
| Sewer   | 17,850           |
| Waste & Trash Disposal                          | 4,200            |
| Building Maintenance & Repair                   | 235,500          |
| Equipment Maintenance & Repair                  | 6,030            |
| Lease of Building                               | 991,520          |
| Lease of Equipment                              | 6,325            |
| Equipment Purchases                             | 484,675          |
| Liability Insurance                             | 1,200            |
| Property Taxes                                  | 95,472           |
| Property Insurance                              | 10,900           |
| Safety & Security                               | 4,652            |
| <b>Total - Operations &amp; Maintenance</b>     | <b>1,935,572</b> |
| <b>Pupil Transportation Services</b>            |                  |
| Contracted Transportation                       | 7,975            |
| <b>Total - Pupil Transportation Services</b>    | <b>7,975</b>     |

**Other Support Services**

**Pupil Activities**

|                                 |          |
|---------------------------------|----------|
| Salaries, Taxes, & Benefits     | -        |
| Contracted Services             | -        |
| Supplies                        | -        |
| <b>Total - Pupil Activities</b> | <u>-</u> |

Outgoing Transfer to School Service Fund -

Total Expenditures & Other Transactions 9,245,131

**Revenues and Other Financing Sources Over  
(Under) Expenditures and Other Uses -**

Beginning Fund Balance (7/1) 20,288

Ending Fund Balance 20,288

**School Service Fund**

|                                       |                              |
|---------------------------------------|------------------------------|
| Department of Agriculture             | 247,334                      |
| Department of Agriculture - Breakfast | 53,311                       |
| Department of Agriculture - Fruit/Veg | -                            |
| Commodities                           | 19,867                       |
| Other USDA Grants                     | -                            |
| <b>Total Food Service Revenue</b>     | <b><u><u>326,463</u></u></b> |

Transfer In from General Fund -

**Total Revenue and Incoming Transfers 326,463**

**EXPENDITURES**

**Food Services**

|   |                              |
|---|------------------------------|
| Supplies, Materials including Commodities expense | 286,131                      |
| Salaries & Wages                                  | 3,171                        |
| <b>Total Food Service Expenditures</b>            | <b><u><u>289,302</u></u></b> |

**Revenues and Other Financing Sources Over  
(Under) Expenditures and Other Uses 37,161**

Beginning Fund Balance (7/1) 147,335

Ending Food Service Fund Balance **184,496**