

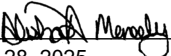
PrepNet Virtual Academy
A Resolution of the Board of Directors
2025-26 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2025-26

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	10,465,331	-	10,465,331
Other State Sources	1,956,269	-	1,956,269
Local Sources	70,000	-	70,000
Federal Grants	1,164,220	-	1,164,220
Private Sources	5,340	-	5,340
Total Revenues and Transfers	13,661,160	-	13,661,160
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	3,711,105	-	3,711,105
Added Needs	3,007,676	-	3,007,676
Support Services			
Pupil Services	855,524	-	855,524
Instructional Staff Support	1,659,461	-	1,659,461
General Administration	765,114	-	765,114
School Administration	1,827,420	-	1,827,420
Business & Internal Services	330,191	-	330,191
Central Services	1,214,576	-	1,214,576
Operations & Maintenance	145,337	-	145,337
Community Services			
Community Activities	139,710	-	139,710
Welfare Activities	5,046	-	5,046
Total Expenditures	13,661,160	-	13,661,160
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	53,997	-	53,997
CURRENT FUND BALANCE	53,997	-	53,997

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on May 28, 2025
where a quorum of the board was present.

Signed By: 
Dated: May 28, 2025

PrepNet Virtual Academy
2025-26 Initial Budget Detail

	2025-26 Initial	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	10,465,331	-	10,465,331
Revenue from State Sources	1,956,269	-	1,956,269
Revenue from Local Sources	70,000	-	70,000
Restricted-Federal 'Pass thru' Grants - Title I	625,293	-	625,293
Restricted-Federal 'Pass thru' Grants - Title II	104,943	-	104,943
Restricted-Federal 'Pass thru' Grants - Title IV	66,502	-	66,502
IDEA Flowthrough	367,482	-	367,482
Revenue from Private Sources	5,340	-	5,340
Total Revenue & Other Transactions	13,661,160	-	13,661,160
EXPENDITURES			
Basic Instruction			
Salaries & Wages	2,119,852	-	2,119,852
Payroll Taxes	175,948	-	175,948
Insurance Benefits	344,963	-	344,963
Other Benefits	62,564	-	62,564
Employment Expenses	43,491	-	43,491
Contracted Services	131,000	-	131,000
Curricular Tools	269,780	-	269,780
Student Costs	78,395	-	78,395
General Supplies	29,726	-	29,726
Equipment Expense	324,907	-	324,907
Dues & Subscriptions	95,457	-	95,457
Board Funds	35,000	-	35,000
Other	23	-	23
Total - Basic Instruction	3,711,105	-	3,711,105
Added Needs			
Compensatory Education			
Salaries & Wages	1,465,836	-	1,465,836
Payroll Taxes	114,390	-	114,390
Insurance Benefits	281,975	-	281,975
Other Benefits	33,077	-	33,077
Curricular Tools	47,469	-	47,469
Student Costs	1,891	-	1,891
Dues & Subscriptions	33,573	-	33,573
Other	1,000	-	1,000
Subtotal - Compensatory Education	1,979,209	-	1,979,209
Special Education			
Salaries & Wages	731,775	-	731,775
Payroll Taxes	60,737	-	60,737
Insurance Benefits	121,415	-	121,415
Other Benefits	21,193	-	21,193
Employment Expenses	1,487	-	1,487
Curricular Tools	5,645	-	5,645
Other	86,215	-	86,215
Subtotal - Special Education	1,028,466	-	1,028,466
Total - Added Needs	3,007,676	-	3,007,676
Pupil Services			
Guidance Services	111,781	-	111,781
Health Services	59,657	-	59,657
Psychological Services	71,589	-	71,589
Speech Pathology	199,468	-	199,468
Social Work Services	316,414	-	316,414
Other (including recess aides)	96,615	-	96,615
Total - Pupil Services	855,524	-	855,524
Instructional Staff Support			
Salaries & Wages	785,683	-	785,683
Payroll Taxes	60,897	-	60,897
Insurance Benefits	87,119	-	87,119
Other Benefits	26,465	-	26,465
Employment Expenses	46,261	-	46,261

	2025-26 Initial	COVID Funding	Excluding COVID
Contracted Services	231,614	-	231,614
Curricular Tools	14,685	-	14,685
General Supplies	250	-	250
Improvement of Instruction	382,318	-	382,318
Communication	20,000	-	20,000
Other	4,170	-	4,170
Total - Instructional Staff Support	1,659,461	-	1,659,461
General Administration			
Board of Education			
Board of Education Administration	100,564	-	100,564
Employment Expenses	510	-	510
Professional Services - Audit & Other	12,200	-	12,200
Professional services - Legal	1,500	-	1,500
Insurance	21,800	-	21,800
Subtotal - Board of Education	136,574	-	136,574
Executive Administration			
Executive Administration	326,365	-	326,365
Oversight Fee	302,175	-	302,175
Subtotal - Executive Administration	628,540	-	628,540
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	765,114	-	765,114
School Administration			
Office of the Principal			
Salaries & Wages	409,672	-	409,672
Payroll Taxes	34,003	-	34,003
Insurance Benefits	96,628	-	96,628
Other Benefits	9,803	-	9,803
Employment Expenses	17,100	-	17,100
Contracted Services	775	-	775
General Supplies	11,970	-	11,970
Insurance	1,900	-	1,900
Communication	196,000	-	196,000
Dues & Subscriptions	11,395	-	11,395
Subtotal - Office of the Principal	789,245	-	789,245
Other School Administration			
Admissions & Other Administrative Support	273,870	-	273,870
Salaries & Wages	55,946	-	55,946
Payroll Taxes	4,643	-	4,643
Insurance Benefits	201	-	201
Other Benefits	1,343	-	1,343
Employment Expenses	2,150	-	2,150
Marketing	700,022	-	700,022
Subtotal - Other School Administration	1,038,175	-	1,038,175
Total - School Administration	1,827,420	-	1,827,420
Business & Internal Services			
Fiscal Services	323,749	-	323,749
Internal Distribution Services	6,442	-	6,442
Total - Business & Internal Services	330,191	-	330,191
Central Services			
Planning, Research, and Development	9,422	-	9,422
Information Services	304,828	-	304,828
Staff/Personnel Services	740,470	-	740,470
Data Processing Services	121,984	-	121,984
Other Central Services	37,872	-	37,872
Total - Central Services	1,214,576	-	1,214,576
Operations & Maintenance			
Safety & Security	38,579	-	38,579
Insurance	7,200	-	7,200
Equipment Expense	59,557	-	59,557
Lease of Building	40,000	-	40,000
Total - Operations & Maintenance	145,337	-	145,337

	2025-26 Initial	COVID Funding	Excluding COVID
Pupil Transportation Services			
Total - Pupil Transportation Services	-	-	-
Other Support Services			
Pupil Activities			
Total - Pupil Activities	-	-	-
Community Services			
Community Activities			
Salaries & Wages	109,934	-	109,934
Payroll Taxes	9,125	-	9,125
Insurance Benefits	7,000	-	7,000
Other Benefits	2,638	-	2,638
Student Costs	10,950	-	10,950
Other	64	-	64
Total - Community Activities	139,710	-	139,710
Welfare Activities			
Student Costs	5,036	-	5,036
Other	10	-	10
Total - Welfare Activities	5,046	-	5,046
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	13,661,160	-	13,661,160
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	53,997	-	53,997
Ending Fund Balance	53,997	-	53,997
School Service Fund			
REVENUE			
Total Food Service Revenue	-	-	-
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	-	-	-
EXPENDITURES			
Operations & Maintenance			
Total Operations & Maintenance	-	-	-
Food Services			
Total Food Service Expenditures	-	-	-
Total Expenditures & Other Transactions	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-