

Capstone Academy
A Resolution of the Board of Directors
2026-27 Initial Budget

Fiscal Year 2026-27

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	8,314,592	-	8,314,592
Other State Sources	330,557	-	330,557
Local Sources	860,205	-	860,205
Federal Grants	52,694	-	52,694
Private Sources	133,382	-	133,382
Total Revenues and Transfers	9,691,431	-	9,691,431
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,815,119	-	2,815,119
Added Needs	555,070	-	555,070
Support Services			
Pupil Services	288,123	-	288,123
Instructional Staff Support	767,440	-	767,440
General Administration	714,135	-	714,135
School Administration	682,690	-	682,690
Business & Internal Services	466,214	-	466,214
Central Services	1,152,690	-	1,152,690
Operations & Maintenance	2,247,430	-	2,247,430
Pupil Transportation Services	2,520	-	2,520
Total Expenditures	9,691,431	-	9,691,431
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	-	-	-
CURRENT FUND BALANCE	-	-	-

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on May 7, 2026 where a quorum of the board was present.

Signed By: Steph A
Dated: May 7, 2026

Capstone Academy

2026-27 Initial Budget Detail Comparison to 2025-26 Amended Budget Detail

	<u>2025-26</u> <u>Amended</u>	<u>2026-27</u> <u>Initial</u>
General Fund		
REVENUE		
State Aid	5,488,803	8,314,592
Revenue from State Sources	-	330,557
Revenue from Local Sources	575,137	860,205
IDEA Flowthrough	-	44,394
E-Rate (32.004)	33,400	8,300
Revenue from Private Sources	115,086	133,382
Contribution from Management Company	365,017	-
Total Revenue & Other Transactions	<u><u>6,577,443</u></u>	<u><u>9,691,431</u></u>
EXPENDITURES		
Basic Instruction		
Salaries & Wages	1,384,575	1,885,758
Payroll Taxes	114,920	156,518
Insurance Benefits	164,312	265,410
Other Benefits	39,121	53,920
Employment Expenses	12,495	17,080
Contracted Services	82,688	97,650
Curricular Tools	144,779	148,273
Student Costs	1,155	1,540
General Supplies	15,645	21,560
Equipment Expense	98,075	120,803
Dues & Subscriptions	9,933	11,608
Board Funds	35,000	35,000
Total - Basic Instruction	<u><u>2,102,699</u></u>	<u><u>2,815,119</u></u>
Added Needs		
Compensatory Education		
Salaries & Wages	115,333	118,128
Payroll Taxes	9,573	9,805
Insurance Benefits	853	12,537
Other Benefits	2,768	2,835
Curricular Tools	58,891	64,774
Subtotal - Compensatory Education	<u><u>187,417</u></u>	<u><u>208,079</u></u>
Special Education		
Salaries & Wages	241,808	248,878
Payroll Taxes	20,070	20,657
Insurance Benefits	29,255	65,735
Other Benefits	6,731	6,936
Employment Expenses	1,487	1,355
Contracted Services	3,291	-
Curricular Tools	26,870	1,930
Equipment Expense	365	-
Dues & Subscriptions	614	1,500
Subtotal - Special Education	<u><u>330,491</u></u>	<u><u>346,992</u></u>
Total - Added Needs	517,909	555,070

	2025-26 Amended	2026-27 Initial
Pupil Services		
Health Services	73,639	98,694
Psychological Services	23,814	32,030
Speech Pathology	68,162	41,639
Social Work Services	77,881	87,973
Other (including recess aides)	23,221	27,787
Total - Pupil Services	266,718	288,123
Instructional Staff Support		
Salaries & Wages	140,355	224,341
Payroll Taxes	11,391	18,620
Insurance Benefits	14,009	27,254
Other Benefits	4,734	8,354
Employment Expenses	30,218	26,911
Contracted Services	119,379	135,234
Curricular Tools	6,500	11,700
General Supplies	250	250
Improvement of Instruction	62,370	305,175
Communication	9,600	9,600
Total - Instructional Staff Support	398,805	767,440
General Administration		
Board of Education		
Board of Education Administration	32,808	131,684
Employment Expenses	510	525
Professional Services - Audit & Other	10,000	8,600
Professional services - Legal	2,750	2,750
Insurance	8,370	8,790
Subtotal - Board of Education	54,438	152,349
Executive Administration		
Executive Administration	103,177	384,427
Oversight Fee	118,583	177,360
Subtotal - Executive Administration	221,761	561,786
Grant Procurement		
Grant Procurement	-	-
Subtotal - Grant Procurement	-	-
Total - General Administration	276,199	714,135
School Administration		
Office of the Principal		
Salaries & Wages	227,749	233,817
Payroll Taxes	18,903	19,407
Insurance Benefits	31,407	39,883
Other Benefits	5,449	5,615
Employment Expenses	11,250	11,494
Contracted Services	775	775
General Supplies	6,300	8,680
Insurance	730	760
Communication	4,095	5,600
Dues & Subscriptions	4,355	5,855
Subtotal - Office of the Principal	311,013	331,885

	2025-26 Amended	2026-27 Initial
Other School Administration		
Admissions & Other Administrative Support	78,450	226,386
Salaries & Wages	24,747	25,753
Payroll Taxes	2,054	2,138
Insurance Benefits	89	93
Other Benefits	594	618
Employment Expenses	1,075	1,250
Marketing	335,869	94,317
Dues & Subscriptions	250	250
Subtotal - Other School Administration	443,128	350,805
Total - School Administration	754,141	682,690
Business & Internal Services		
Fiscal Services	102,957	457,696
Internal Distribution Services	2,271	8,517
Total - Business & Internal Services	105,227	466,214
Central Services		
Planning, Research, and Development	26,142	114,194
Information Services	107,760	199,823
Staff/Personnel Services	106,684	606,177
Data Processing Services	29,403	185,876
Other Central Services	12,595	46,619
Total - Central Services	282,584	1,152,690
Operations & Maintenance		
Internal Building Services	118,398	493,451
Salaries & Wages	-	13,000
Payroll Taxes	-	1,079
Insurance Benefits	-	2,472
Other Benefits	-	312
Safety & Security	21,434	57,304
Insurance	18,260	19,200
Equipment Expense	20,710	28,611
Lease of Building	1,238,500	1,238,500
Janitorial Services	151,000	130,000
Building Repairs & Maintenance	148,275	135,200
Utilities	132,900	128,300
Total - Operations & Maintenance	1,849,476	2,247,430
Pupil Transportation Services		
Student Costs	1,785	2,520
Total - Pupil Transportation Services	1,785	2,520
Other Support Services		
Pupil Activities		
Total - Pupil Activities	-	-
Community Services		
Community Activities		
Total - Community Activities	-	-

	<u>2025-26</u> <u>Amended</u>	<u>2026-27</u> <u>Initial</u>
Welfare Activities		
Total - Welfare Activities	<u>-</u>	<u>-</u>
Outgoing Transfer to School Service Fund	21,900	-
Total Expenditures & Other Transactions	6,577,443	9,691,431
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-
Beginning Fund Balance (7/1)	-	-
Ending Fund Balance	<u>-</u>	<u>-</u>