

**Mountain View Academy**

Balance Sheet  
As of June 30, 2025  
(UNAUDITED)

	General Fund	General Fixed Assets Acct Group	School Services Fund	Total (Memorandum Only)
<b>ASSETS</b>				
Cash	1,974,212	-	-	1,974,212
Accounts Receivable	146,193	-	-	146,193
<b>Total Assets</b>	<b>2,120,405</b>	-	-	<b>2,120,405</b>
<b>LIABILITIES &amp; FUND BALANCE</b>				
<b>LIABILITIES</b>				
Deferred Revenue	72,532	-	-	72,532
Due to Management Co	1,730,081	-	0	1,730,081
<b>Total Liabilities</b>	<b>1,802,612</b>	-	-	<b>1,802,612</b>
<b>FUND BALANCE</b>				
Beginning Fund Balance	305,158	-	-	305,158
Current Yr Activity	12,635	-	-	12,635
<b>Ending Fund Balance</b>	<b>317,793</b>	-	-	<b>317,793</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>2,120,405</b>	-	-	<b>2,120,405</b>

# Mountain View Academy

Combined Statement of Revenues, Expenditures and Changes in Fund Balance  
For the 12 months ending June 30, 2025  
(UNAUDITED)

	General			School Svc			Total (Memorandum Only)			
	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	% of Budget Remaining
<b>REVENUE</b>										
State Aid	4,352,934	4,510,973	158,040	-	-	-	4,352,934	4,510,973	158,040	3.50%
Other State Sources	138,533	96,948	(41,585)	-	-	-	138,533	96,948	(41,585)	-42.89%
Local Sources	-	-	-	-	-	-	-	-	-	0.00%
Federal Grants	65,991	74,938	8,947	-	-	-	65,991	74,938	8,947	11.94%
Private Sources	53,916	34,740	(19,176)	-	-	-	53,916	34,740	(19,176)	-55.20%
Contribution from Management Company	2,129,531	1,703,427	(426,103)	-	-	-	2,129,531	1,703,427	(426,103)	-25.01%
Total Revenues and Transfers	6,740,904	6,421,026	(319,878)	-	-	-	6,740,904	6,421,026	(319,878)	-4.98%
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>										
Instruction										
Basic Instruction	1,960,433	1,881,247	(79,186)	-	-	-	1,960,433	1,881,247	(79,186)	-4.21%
Added Needs	586,511	425,330	(161,181)	-	-	-	586,511	425,330	(161,181)	-37.90%
Support Services										
Pupil Services	408,260	402,273	(5,987)	-	-	-	408,260	402,273	(5,987)	-1.49%
Instructional Staff Support	513,523	464,616	(48,907)	-	-	-	513,523	464,616	(48,907)	-10.53%
General Administration	199,753	196,411	(3,341)	-	-	-	199,753	196,411	(3,341)	-1.70%
School Administration	625,592	689,514	63,922	-	-	-	625,592	689,514	63,922	9.27%
Business & Internal Services	105,544	102,289	(3,255)	-	-	-	105,544	102,289	(3,255)	-3.18%
Central Services	219,642	195,873	(23,769)	-	-	-	219,642	195,873	(23,769)	-12.14%
Operations & Maintenance	2,085,879	2,041,853	(44,026)	-	-	-	2,085,879	2,041,853	(44,026)	-2.16%
Pupil Transportation Services	11,546	9,620	(1,926)	-	-	-	11,546	9,620	(1,926)	-20.02%
Other Support Services	191	-	(191)	11,295	10,400	(895)	11,486	10,400	(1,086)	-10.44%
Community Services										
Community Activities	-	1,400	1,400	-	-	-	-	1,400	1,400	100.00%
Welfare Activities	100	200	100	-	-	-	100	200	100	49.91%
Total Expenditures	6,716,973	6,410,626	(306,348)	11,295	10,400	(895)	6,728,269	6,421,026	(307,243)	-4.78%
EXCESS OF REVENUES OVER EXPENDITURES	23,931	10,400	(13,531)	(11,295)	(10,400)	895	12,635	-	(12,635)	
Transfer Between Funds	(11,295)	(10,400)	895	11,295	10,400	(895)	-	-	-	
FUND BALANCE, BEGINNING OF YEAR	305,158	305,158	-	-	-	-	305,158	305,158	-	
CURRENT FUND BALANCE (UNRESTRICTED)	317,793	305,158	(12,636)	-	-	-	317,793	305,158	(12,635)	

**Mountain View Academy**  
For the 12 months ending June 30, 2025  
(UNAUDITED)

	YTD Actual	YTD Budget	Annual Budget	COVID Actual	COVID Annual Budget	Excluding COVID Actual	Excluding COVID Annual Budget	Budget Remaining	% of Budget Remaining
<b>General Fund</b>									
<b>REVENUE</b>									
State Aid	4,352,934	4,510,973	4,510,973	-	-	4,352,934	4,510,973	158,040	3.50%
Revenue from State Sources	138,533	96,948	96,948	-	-	138,533	96,948	(41,585)	-42.89%
IDEA Flowthrough	57,182	60,438	60,438	-	-	57,182	60,438	3,256	5.39%
ESSER III (84.425D)	5,012	8,600	8,600	5,012	8,600	-	-	3,588	41.73%
E-Rate (32.004)	3,798	5,900	5,900	-	-	3,798	5,900	2,102	35.63%
Revenue from Private Sources	53,916	34,740	34,740	-	-	53,916	34,740	(19,176)	-55.20%
Contribution from Management Company	2,129,531	1,703,427	1,703,427	-	-	2,129,531	1,703,427	(426,103)	-25.01%
<b>Total Revenue &amp; Other Transactions</b>	<b>6,740,904</b>	<b>6,421,026</b>	<b>6,421,026</b>	<b>5,012</b>	<b>8,600</b>	<b>6,735,892</b>	<b>6,412,426</b>	<b>(319,878)</b>	<b>-4.98%</b>
<b>EXPENDITURES</b>									
<b>Basic Instruction</b>									
Salaries & wages	1,268,063	1,137,736	1,137,736	7,589	-	1,260,474	1,137,736	(130,327)	-11.45%
Payroll taxes	121,021	94,432	94,432	744	-	120,276	94,432	(26,588)	-28.16%
Insurance benefits	157,181	160,963	160,963	-	-	157,181	160,963	3,782	2.35%
Other benefits	20,686	31,450	31,450	292	-	20,394	31,450	10,764	34.23%
Employment expenses	23,597	12,050	12,050	-	-	23,597	12,050	(11,547)	-95.83%
Contracted services	78,940	77,963	77,963	-	-	78,940	77,963	(977)	-1.25%
Curricular tools	113,437	138,870	138,870	-	-	113,437	138,870	25,433	18.31%
Student costs	18,615	31,325	31,325	-	-	18,615	31,325	12,710	40.57%
General supplies	14,762	13,585	13,585	-	-	14,762	13,585	(1,177)	-8.66%
Marketing	39	-	-	-	-	39	-	(39)	0.00%
Equipment expense	138,777	139,268	139,268	-	-	138,777	139,268	491	0.35%
Dues & subscriptions	5,160	8,605	8,605	-	-	5,160	8,605	3,445	40.04%
Depreciation & amortization	-	-	-	-	-	-	-	-	0.00%
Board funds	-	35,000	35,000	-	-	-	35,000	35,000	100.00%
Other	156	-	-	-	-	156	-	(156)	0.00%
<b>Total - Basic Instruction</b>	<b>1,960,433</b>	<b>1,881,247</b>	<b>1,881,247</b>	<b>8,625</b>	<b>-</b>	<b>1,951,808</b>	<b>1,881,247</b>	<b>(79,186)</b>	<b>-4.21%</b>
<b>Added Needs</b>									
<b>Compensatory Education</b>									
Salaries & wages	99,227	90,367	90,367	-	-	99,227	90,367	(8,860)	-9.80%
Payroll taxes	9,389	7,000	7,000	-	-	9,389	7,000	(2,389)	-34.14%
Insurance benefits	8,834	10,323	10,323	-	-	8,834	10,323	1,489	14.42%
Other benefits	2,252	2,024	2,024	-	-	2,252	2,024	(228)	-11.25%
Employment expenses	236	-	-	-	-	236	-	(236)	0.00%
Curricular tools	13,820	5,216	5,216	-	-	13,820	5,216	(8,604)	-164.97%
Equipment expense	-	8,600	8,600	-	8,600	-	-	8,600	100.00%
<b>Subtotal - Compensatory Education</b>	<b>133,758</b>	<b>123,529</b>	<b>123,529</b>	<b>-</b>	<b>8,600</b>	<b>133,758</b>	<b>114,929</b>	<b>(10,229)</b>	<b>-8.28%</b>
<b>Special Education</b>									
Salaries & wages	180,411	215,528	215,528	-	-	180,411	215,528	35,117	16.29%
Payroll taxes	16,178	17,889	17,889	-	-	16,178	17,889	1,711	9.56%
Insurance benefits	11,301	35,974	35,974	-	-	11,301	35,974	24,673	68.58%
Other benefits	2,436	5,629	5,629	-	-	2,436	5,629	3,193	56.73%
Employment expenses	17,823	19,038	19,038	-	-	17,823	19,038	1,215	6.38%
Contracted services	218,383	-	-	-	-	218,383	-	(218,383)	0.00%
Curricular tools	6,221	7,743	7,743	-	-	6,221	7,743	1,522	19.66%
<b>Subtotal - Special Education</b>	<b>452,753</b>	<b>301,801</b>	<b>301,801</b>	<b>-</b>	<b>-</b>	<b>452,753</b>	<b>301,801</b>	<b>(150,952)</b>	<b>-50.02%</b>
<b>Total - Added Needs</b>	<b>586,511</b>	<b>425,330</b>	<b>425,330</b>	<b>-</b>	<b>8,600</b>	<b>586,511</b>	<b>416,730</b>	<b>(161,181)</b>	<b>-37.90%</b>
<b>Pupil Services</b>									
Health services	81,502	107,660	107,660	-	-	81,502	107,660	26,158	24.30%
Psychological services	31,567	27,360	27,360	-	-	31,567	27,360	(4,207)	-15.38%
Speech pathology	82,913	57,293	57,293	-	-	82,913	57,293	(25,620)	-44.72%
Social work services	112,146	107,424	107,424	-	-	112,146	107,424	(4,722)	-4.40%
Other (including recess aides)	100,132	102,536	102,536	-	-	100,132	102,536	2,404	2.34%
<b>Total - Pupil Services</b>	<b>408,260</b>	<b>402,273</b>	<b>402,273</b>	<b>-</b>	<b>-</b>	<b>408,260</b>	<b>402,273</b>	<b>(5,987)</b>	<b>-1.49%</b>

	YTD Actual	YTD Budget	Annual Budget	COVID Actual	COVID Annual Budget	Excluding COVID Actual	Excluding COVID Annual Budget	Budget Remaining	% of Budget Remaining
<b>Instructional Staff Support</b>									
Salaries & wages	229,463	213,853	213,853	-	-	229,463	213,853	(15,610)	-7.30%
Payroll taxes	19,259	17,683	17,683	-	-	19,259	17,683	(1,576)	-8.91%
Insurance benefits	10,869	8,182	8,182	-	-	10,869	8,182	(2,687)	-32.84%
Other benefits	6,869	7,879	7,879	-	-	6,869	7,879	1,009	12.81%
Employment expenses	15,815	22,938	22,938	-	-	15,815	22,938	7,123	31.05%
Contracted services	109,240	108,448	108,448	-	-	109,240	108,448	(793)	-0.73%
Curricular tools	10,623	7,100	7,100	-	-	10,623	7,100	(3,523)	-49.61%
General supplies	1,248	460	460	-	-	1,248	460	(788)	-171.20%
Improvement of instruction	99,287	68,835	68,835	-	-	99,287	68,835	(30,452)	-44.24%
Communication	10,851	9,240	9,240	-	-	10,851	9,240	(1,611)	-17.44%
<b>Total - Instructional Staff Support</b>	<b>513,523</b>	<b>464,616</b>	<b>464,616</b>	<b>-</b>	<b>-</b>	<b>513,523</b>	<b>464,616</b>	<b>(48,907)</b>	<b>-10.53%</b>
<b>General Administration</b>									
<b>Board of Education</b>									
Board of education administration	30,989	32,913	32,913	-	-	30,989	32,913	1,924	5.85%
Employment expenses	803	510	510	-	-	803	510	(293)	-57.49%
Professional services - audit & other	7,385	8,500	8,500	-	-	7,385	8,500	1,115	13.12%
Professional services - legal	21,211	10,000	10,000	-	-	21,211	10,000	(11,211)	-112.11%
General supplies	238	-	-	-	-	238	-	(238)	0.00%
Insurance	4,152	3,800	3,800	-	-	4,152	3,800	(352)	-9.27%
Dues & subscriptions	3,380	-	-	-	-	3,380	-	(3,380)	0.00%
<b>Subtotal - Board of Education</b>	<b>68,160</b>	<b>55,723</b>	<b>55,723</b>	<b>-</b>	<b>-</b>	<b>68,160</b>	<b>55,723</b>	<b>(12,436)</b>	<b>-22.32%</b>
<b>Executive Administration</b>									
Executive administration	29,653	37,690	37,690	-	-	29,653	37,690	8,037	21.32%
Oversight fee	101,940	102,998	102,998	-	-	101,940	102,998	1,058	1.03%
<b>Subtotal - Executive Administration</b>	<b>131,593</b>	<b>140,688</b>	<b>140,688</b>	<b>-</b>	<b>-</b>	<b>131,593</b>	<b>140,688</b>	<b>9,095</b>	<b>6.46%</b>
<b>Grant Procurement</b>									
<b>Subtotal - Grant Procurement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>
<b>Total - General Administration</b>	<b>199,753</b>	<b>196,411</b>	<b>196,411</b>	<b>-</b>	<b>-</b>	<b>199,753</b>	<b>196,411</b>	<b>(3,341)</b>	<b>-1.70%</b>
<b>School Administration</b>									
<b>Office of the Principal</b>									
Salaries & wages	209,268	207,470	207,470	-	-	209,268	207,470	(1,798)	-0.87%
Payroll taxes	18,504	17,220	17,220	-	-	18,504	17,220	(1,284)	-7.46%
Insurance benefits	14,340	19,829	19,829	-	-	14,340	19,829	5,489	27.68%
Other benefits	4,175	4,930	4,930	-	-	4,175	4,930	755	15.31%
Employment expenses	8,114	12,464	12,464	-	-	8,114	12,464	4,350	34.90%
Contracted services	1,481	750	750	-	-	1,481	750	(731)	-97.46%
General supplies	3,683	5,510	5,510	-	-	3,683	5,510	1,827	33.16%
Insurance	563	900	900	-	-	563	900	337	37.45%
Equipment expense	2,371	-	-	-	-	2,371	-	(2,371)	0.00%
Communication	4,712	3,610	3,610	-	-	4,712	3,610	(1,102)	-30.52%
Dues & subscriptions	4,641	4,955	4,955	-	-	4,641	4,955	314	6.34%
<b>Subtotal - Office of the Principal</b>	<b>271,852</b>	<b>277,638</b>	<b>277,638</b>	<b>-</b>	<b>-</b>	<b>271,852</b>	<b>277,638</b>	<b>5,786</b>	<b>2.08%</b>
<b>Other School Administration</b>									
Admissions & other administrative support	99,304	123,313	123,313	-	-	99,304	123,313	24,008	19.47%
Salaries & wages	29,513	35,459	35,459	-	-	29,513	35,459	5,947	16.77%
Payroll taxes	2,751	2,943	2,943	-	-	2,751	2,943	192	6.52%
Insurance benefits	1,168	128	128	-	-	1,168	128	(1,040)	-815.01%
Other benefits	383	851	851	-	-	383	851	468	55.03%
Employment expenses	2,944	2,281	2,281	-	-	2,944	2,281	(664)	-29.10%
General supplies	646	-	-	-	-	646	-	(646)	0.00%
Marketing	216,798	246,901	246,901	-	-	216,798	246,901	30,103	12.19%
Dues & subscriptions	233	-	-	-	-	233	-	(233)	0.00%
<b>Subtotal - Other School Administration</b>	<b>353,740</b>	<b>411,875</b>	<b>411,875</b>	<b>-</b>	<b>-</b>	<b>353,740</b>	<b>411,875</b>	<b>58,135</b>	<b>14.11%</b>
<b>Total - School Administration</b>	<b>625,592</b>	<b>689,514</b>	<b>689,514</b>	<b>-</b>	<b>-</b>	<b>625,592</b>	<b>689,514</b>		

	YTD Actual	YTD Budget	Annual Budget	COVID Actual	COVID Annual Budget	Excluding COVID Actual	Excluding COVID Annual Budget	Budget Remaining	% of Budget Remaining
<b>Business &amp; Internal Services</b>									
Fiscal services	104,110	100,078	100,078	-	-	104,110	100,078	(4,032)	-4.03%
Internal distribution services	1,434	2,211	2,211	-	-	1,434	2,211	777	35.15%
<b>Total - Business &amp; Internal Services</b>	<b>105,544</b>	<b>102,289</b>	<b>102,289</b>	<b>-</b>	<b>-</b>	<b>105,544</b>	<b>102,289</b>	<b>(3,255)</b>	<b>-3.18%</b>
<b>Central Services</b>									
Planning, research, development	3,407	3,765	3,765	-	-	3,407	3,765	358	9.51%
Information services	14,408	42,163	42,163	-	-	14,408	42,163	27,755	65.83%
Staff/Personnel services	151,085	97,928	97,928	-	-	151,085	97,928	(53,157)	-54.28%
Data processing services	30,586	25,721	25,721	-	-	30,586	25,721	(4,864)	-18.91%
Other central services	20,156	26,295	26,295	-	-	20,156	26,295	6,140	23.35%
<b>Total - Central Services</b>	<b>219,642</b>	<b>195,873</b>	<b>195,873</b>	<b>-</b>	<b>-</b>	<b>219,642</b>	<b>195,873</b>	<b>(23,769)</b>	<b>-12.14%</b>
<b>Operations &amp; Maintenance</b>									
Internal building services	16,507	17,005	17,005	-	-	16,507	17,005	498	2.93%
Safety & security	66,555	56,589	56,589	-	-	66,555	56,589	(9,966)	-17.61%
Insurance	27,066	26,600	26,600	-	-	27,066	26,600	(466)	-1.75%
Equipment expense	16,608	25,579	25,579	-	-	16,608	25,579	8,971	35.07%
Lease of building	1,572,480	1,572,480	1,572,480	-	-	1,572,480	1,572,480	-	0.00%
Janitorial services	171,705	134,000	134,000	-	-	171,705	134,000	(37,705)	-28.14%
Building repairs & maintenance	156,844	152,600	152,600	-	-	156,844	152,600	(4,244)	-2.78%
Communication	-	3,700	3,700	-	-	-	3,700	3,700	100.00%
Utilities	58,113	53,300	53,300	-	-	58,113	53,300	(4,813)	-9.03%
<b>Total - Operations &amp; Maintenance</b>	<b>2,085,879</b>	<b>2,041,853</b>	<b>2,041,853</b>	<b>-</b>	<b>-</b>	<b>2,085,879</b>	<b>2,041,853</b>	<b>(44,026)</b>	<b>-2.16%</b>
<b>Pupil Transportation Services</b>									
Student costs	11,546	9,620	9,620	-	-	11,546	9,620	(1,926)	-20.02%
<b>Total - Pupil Transportation Services</b>	<b>11,546</b>	<b>9,620</b>	<b>9,620</b>	<b>-</b>	<b>-</b>	<b>11,546</b>	<b>9,620</b>	<b>(1,926)</b>	<b>-20.02%</b>
<b>Other Support Services</b>									
<b>Pupil Activities</b>									
Contracted services	52	-	-	-	-	52	-	(52)	0.00%
Student costs	139	-	-	-	-	139	-	(139)	0.00%
<b>Total - Pupil Activities</b>	<b>191</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>191</b>	<b>-</b>	<b>(191)</b>	<b>0.00%</b>
<b>Community Services</b>									
<b>Community Activities</b>									
Student costs	-	1,400	1,400	-	-	-	1,400	1,400	100.00%
<b>Total - Community Activities</b>	<b>-</b>	<b>1,400</b>	<b>1,400</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,400</b>	<b>1,400</b>	<b>100.00%</b>
<b>Welfare Activities</b>									
Student costs	100	200	200	-	-	100	200	100	49.91%
<b>Total - Welfare Activities</b>	<b>100</b>	<b>200</b>	<b>200</b>	<b>-</b>	<b>-</b>	<b>100</b>	<b>200</b>	<b>100</b>	<b>49.91%</b>
Outgoing Transfer to School Service Fund	11,295	10,400	10,400	-	-	11,295	10,400	(895)	-8.61%
Total Expenditures & Other Transactions	6,728,269	6,421,026	6,421,026	8,625	8,600	6,719,643	6,412,426	(307,243)	-4.78%
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	<b>12,635</b>	<b>-</b>	<b>-</b>	<b>(3,614)</b>	<b>-</b>	<b>16,249</b>	<b>-</b>	<b>(12,635)</b>	<b>0.00%</b>
Beginning Fund Balance (7/1)	305,158	305,158	305,158	-	-	305,158	305,158	-	0.00%
Ending Fund Balance	317,793	305,158	305,158	(3,614)	-	321,407	305,158	(12,635)	-4.14%

[illegible]