

Knapp Charter Academy
A Resolution of the Board of Directors
2025-26 Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2025-26

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	3,993,418	-	3,993,418
Other State Sources	787,172	-	787,172
Local Sources	220,809	-	220,809
Federal Grants	405,993	-	405,993
Private Sources	6,760	-	6,760
Contribution from Management Company	460,758	-	460,758
Total Revenues and Transfers	5,874,910	-	5,874,910
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	1,618,676	-	1,618,676
Added Needs	756,848	-	756,848
Support Services			
Pupil Services	498,215	-	498,215
Instructional Staff Support	569,711	-	569,711
General Administration	291,553	-	291,553
School Administration	606,719	-	606,719
Business & Internal Services	105,227	-	105,227
Central Services	212,287	-	212,287
Operations & Maintenance	1,182,682	-	1,182,682
Pupil Transportation Services	23,506	-	23,506
Other Support Services	315	-	315
Community Services			
Community Activities	6,113	-	6,113
Welfare Activities	3,057	-	3,057
Total Expenditures	5,874,910	-	5,874,910
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	198,075	-	198,075
CURRENT FUND BALANCE	198,075	-	198,075

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on November 18, 2025
where a quorum of the board was present.

Signed By: Mon Chan Virgins
Dated: November 18, 2025

Knapp Charter Academy
2025-26 Amended Budget Detail Comparison to 2025-26 Initial Budget Detail

	2025-26 Initial	2025-26 Amended
General Fund		
REVENUE		
State Aid	3,758,878	3,993,418
Revenue from State Sources	874,403	787,172
Revenue from Local Sources	275,000	220,809
Restricted-Federal 'Pass thru' Grants - Title I	289,083	260,946
Restricted-Federal 'Pass thru' Grants - Title II	48,222	-
Restricted-Federal 'Pass thru' Grants - Title IV	24,883	-
IDEA Flowthrough	119,741	138,947
E-Rate (32.004)	5,900	6,100
Revenue from Private Sources	2,180	6,760
Contribution from Management Company	599,123	460,758
Total Revenue & Other Transactions	5,997,413	5,874,910
EXPENDITURES		
Basic Instruction		
Salaries & Wages	1,006,176	1,069,246
Payroll Taxes	83,513	88,747
Insurance Benefits	137,221	139,241
Other Benefits	29,730	31,513
Employment Expenses	11,305	12,198
Contracted Services	76,781	78,356
Curricular Tools	83,250	76,000
Student Costs	17,735	13,462
General Supplies	14,155	15,273
Equipment Expense	33,442	49,228
Dues & Subscriptions	9,129	10,300
Board Funds	35,000	35,000
Other	327	113
Total - Basic Instruction	1,537,764	1,618,676
Added Needs		
Compensatory Education		
Salaries & Wages	428,811	355,200
Payroll Taxes	34,163	28,051
Insurance Benefits	99,280	75,655
Other Benefits	9,878	8,111
Contracted Services	19,461	-
Curricular Tools	96,075	76,631
Student Costs	5,000	-
Equipment Expense	4,560	-
Other	2,732	2,714
Subtotal - Compensatory Education	699,959	546,361

	2025-26 Initial	2025-26 Amended
Special Education		
Salaries & Wages	192,859	141,188
Payroll Taxes	16,007	11,719
Insurance Benefits	58,661	35,698
Other Benefits	5,426	4,019
Employment Expenses	1,487	1,487
Curricular Tools	1,870	2,701
Equipment Expense	-	365
Dues & Subscriptions	-	3,979
Other	23,485	9,331
Subtotal - Special Education	299,795	210,487
Total - Added Needs	999,753	756,848
Pupil Services		
Health Services	52,684	52,939
Psychological Services	38,088	59,978
Speech Pathology	94,485	66,669
Social Work Services	301,512	311,020
Other (including recess aides)	21,014	7,609
Total - Pupil Services	507,784	498,215
Instructional Staff Support		
Salaries & Wages	303,295	266,834
Payroll Taxes	24,238	21,805
Insurance Benefits	36,530	57,954
Other Benefits	9,889	9,185
Employment Expenses	33,757	30,175
Contracted Services	116,953	106,913
Curricular Tools	7,515	6,530
General Supplies	250	250
Improvement of Instruction	54,328	59,633
Communication	6,900	6,900
Other	5,127	3,532
Total - Instructional Staff Support	598,781	569,711
General Administration		
Board of Education		
Board of Education Administration	33,014	32,808
Employment Expenses	510	510
Professional Services - Audit & Other	17,200	18,475
Professional services - Legal	8,250	8,250
Insurance	9,300	8,530
Subtotal - Board of Education	68,274	68,573
Executive Administration		
Executive Administration	107,141	103,177
Oversight Fee	108,594	119,803
Subtotal - Executive Administration	215,735	222,980
Total - General Administration	284,008	291,553

	2025-26 Initial	2025-26 Amended
School Administration		
Office of the Principal		
Salaries & Wages	230,074	228,835
Payroll Taxes	19,096	18,993
Insurance Benefits	45,113	34,387
Other Benefits	5,505	5,475
Employment Expenses	12,940	11,965
Contracted Services	2,275	1,655
General Supplies	5,700	6,150
Insurance	700	460
Communication	3,705	3,998
Dues & Subscriptions	6,145	5,113
Subtotal - Office of the Principal	331,252	317,031
Other School Administration		
Admissions & Other Administrative Support	49,200	58,885
Salaries & Wages	26,455	26,513
Payroll Taxes	2,196	2,201
Insurance Benefits	11,297	11,401
Other Benefits	635	636
Employment Expenses	1,075	1,075
Marketing	120,379	188,728
Dues & Subscriptions	-	250
Subtotal - Other School Administration	211,236	289,688
Total - School Administration	542,488	606,719
Business & Internal Services		
Fiscal Services	106,282	102,957
Internal Distribution Services	2,115	2,271
Total - Business & Internal Services	108,397	105,227
Central Services		
Planning, Research, and Development	3,093	2,101
Information Services	39,235	67,542
Staff/Personnel Services	93,538	101,088
Data Processing Services	28,403	28,961
Other Central Services	12,433	12,595
Total - Central Services	176,702	212,287
Operations & Maintenance		
Internal Building Services	16,369	16,444
Safety & Security	19,088	19,234
Insurance	23,200	24,540
Equipment Expense	13,185	14,791
Lease of Building	689,760	689,760
Janitorial Services	175,400	173,688
Building Repairs & Maintenance	121,700	111,925
Utilities	81,200	83,700
Taxes	48,600	48,600
Total - Operations & Maintenance	1,188,502	1,182,682
Pupil Transportation Services		
Student Costs	34,716	23,493
Other	168	13
Total - Pupil Transportation Services	34,884	23,506

	2025-26 Initial	2025-26 Amended
Other Support Services		
Pupil Activities		
Student Costs	10	315
Total - Pupil Activities	10	315
Community Services		
Community Activities		
Student Costs	15,000	6,000
Other	284	113
Total - Community Activities	15,284	6,113
Welfare Activities		
Student Costs	3,000	3,000
Other	57	57
Total - Welfare Activities	3,057	3,057
Outgoing Transfer to School Service Fund	-	-
Total Expenditures & Other Transactions	5,997,413	5,874,910
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-
Beginning Fund Balance (7/1)	205,695	198,075
Ending Fund Balance	205,695	198,075