

South Pointe Scholars Charter Academy

A Resolution of the Board of Directors
2021-2022 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2021-2022.

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	6,195,608	-	6,195,608
Other State Sources	452,236	3,003	455,239
Local Sources	504,429	-	504,429
Federal Grants	1,747,308	193,253	1,940,561
Private Sources	22,000	45,508	67,508
Total Revenues and Transfers	8,921,581	241,764	9,163,345
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	3,377,831	-	3,377,831
Added Needs	923,535		923,535
Support Services			
Pupil Services	296,953	-	296,953
Instructional Staff Support	834,342	-	834,342
General Administration	364,780		364,780
School Administration	551,124		551,124
Business & Internal Services	124,411	-	124,411
Central Services	457,093	-	457,093
Operations & Maintenance	1,985,362	-	1,985,362
Pupil Transportation Services	6,150	-	6,150
Other Support Services	-	226,377	226,377
Total Expenditures	8,921,581	226,377	9,147,958
EXCESS OF REVENUES OVER EXPENDITURES	-	15,387	15,387
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	27,444	95,783	123,227
CURRENT FUND BALANCE	27,444	111,170	138,614

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on May 13, 2021
where a quorum of the board was present.

Signed By: _____

Susan M. Nellor

Dated: May 13, 2021

South Pointe Scholars Charter Academy

2021-2022 Initial Budget Detail

2021-2022 Initial Budget

General Fund

REVENUE

State Aid	6,195,608
Revenue from State Sources	452,236
Revenue from Local Sources	504,429
Restricted-Federal 'Pass thru' Grants - Title I	228,402
Restricted-Federal 'Pass thru' Grants - Title II	31,402
Restricted-Federal 'Pass thru' Grants - Title IV	12,802
Restricted-Federal 'Pass thru' Grants - IDEA	141,333
Restricted-Federal 'Pass thru' Grants - CRF	20,740
Restricted-Federal 'Pass thru' Grants - GEER	6,450
Restricted-Federal 'Pass thru' Grants - ESSER	1,306,179
Revenue from Private Sources	22,000
Total Revenue & Other Transactions	8,921,581

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	2,021,903
Local Meetings	7,655
Printing and Binding	30,400
Teaching Supplies	1,111,058
Textbooks	45,383
Software & Equipment	1,385
Equipment Lease	73,800
Dues/Memberships	4,080
Field trips	9,850
Contracted Services	32,837
Employment Expenses	1,680
Finger Printing & Background Checks	2,800
Board Funds	35,000
Total - Basic Instruction	3,377,831

Added Needs

Compensatory Education

Salaries, Taxes, & Benefits	274,866
Teaching Supplies	114,601
Subtotal - Compensatory Education	389,467

Special Education

Salaries, Taxes, & Benefits	476,342
Local Meetings	375

Workshops and Conferences	1,116
Teaching Supplies	2,390
Software & Equipment	410
Indirect Costs	53,435
Subtotal - Special Education	534,068

Total - Added Needs 923,535

Pupil Services

Occupational Therapist Services	83,513
Psychological Services	67,563
Speech Pathology	89,338
Social Work Services	56,539
Total - Pupil Services	296,953

Instructional Staff Support

Salaries, Taxes, & Benefits	405,474
Workshops and Conferences	6,265
Improvement of Instruction	221,098
Professional Development	63,602
Library Books	4,000
Library	460
Technology	81,917
Special Education	29,516
Recess Aides	22,010
Total - Instructional Staff Support	834,342

General Administration

Board of Education

Board of Education Administration	57,097
Legal Fees	9,750
Audit	10,887
Travel & Expense Staff	500
Insurance	12,300
Subtotal - Board of Education	90,534

Executive Administration

Executive Administration	31,347
Oversight Fee	204,423
Subtotal - Executive Administration	235,770

Grant Procurement

Grant Procurement	38,476
Subtotal - Grant Procurement	38,476

Total - General Administration 364,780

School Administration

Office of the Principal

Salaries, Taxes, & Benefits	230,914
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Local Meetings	7,915
Workshops and Conferences	5,150
Mailing	5,760
Printing & Binding	2,100
Office Supplies	6,400
Dues/Memberships	3,500
Advertising	87,035
Contracted Services	460
Bank Charges	640
Subtotal - Office of the Principal	349,874
Other School Administration	
Admissions & Other Administrative Support	175,049
Salaries, Taxes, & Benefits	21,929
Local Meetings	150
Workshops and Conferences	400
Mailing	1,722
Printing & Binding	2,000
Subtotal - Other School Administration	201,250
Total - School Administration	551,124
Business & Internal Services	
Fiscal Services	120,144
Internal Distribution Services	4,267
Total - Business & Internal Services	124,411
Central Services	
Information Services	38,171
Staff/Personnel Services	201,526
Data Processing Services	153,905
Other Central Services	63,491
Total - Central Services	457,093
Operations & Maintenance	
Internal Building Services	26,135
Telephone	2,715
Heat	5,975
Electric	37,150
Sewer	12,950
Waste & Trash Disposal	3,600
Building Maintenance & Repair	249,500
Equipment Maintenance & Repair	5,960
Lease of Building	1,183,280
Lease of Equipment	9,740
Equipment Purchases	344,945
Liability Insurance	1,200
Property Taxes	86,160
Property Insurance	11,200
Safety & Security	4,852
Total - Operations & Maintenance	1,985,362
Pupil Transportation Services	
Contracted Transportation	6,150

Total - Pupil Transportation Services	6,150
Other Support Services	
Pupil Activities	
Salaries, Taxes, & Benefits	-
Contracted Services	-
Supplies	-
Total - Pupil Activities	-
Outgoing Transfer to School Service Fund	-
Total Expenditures & Other Transactions	8,921,581
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-
Beginning Fund Balance (7/1)	27,444
Ending Fund Balance	27,444

School Service Fund

Department of Agriculture	145,666
Department of Agriculture - Breakfast	32,471
Department of Agriculture - Fruit/Veg	-
Commodities	15,116
Other USDA Grants	-
Total Food Service Revenue	241,764
Transfer In from General Fund	-
Total Revenue and Incoming Transfers	241,764

EXPENDITURES

Food Services

Supplies, Materials including Commodities expense	223,206
Salaries & Wages	3,171
Total Food Service Expenditures	226,377

**Revenues and Other Financing Sources Over
(Under) Expenditures and Other Uses**

Beginning Fund Balance (7/1)	95,783
Ending Food Service Fund Balance	111,170

South Pointe Scholars Charter Academy
2021-22 Initial Budget Comparison to 2020-21 Amended Budget

	2020-21 Amended Budget Proposal	2021-22 Initial Budget Proposal	Change
REVENUE			
State Aid	6,099,999	6,195,608	95,609
Other State Sources	486,155	455,239	(30,916)
Local Sources	429,299	504,429	75,130
Federal Grants	891,739	1,940,561	1,048,822
Private Sources	20,200	67,508	47,308
Total Revenues and Transfers	<u>7,927,392</u>	<u>9,163,345</u>	<u>1,235,953</u>
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,421,746	3,377,831	956,085
Added Needs	861,533	923,535	62,002
Support Services			
Pupil Services	264,435	296,953	32,518
Instructional Staff Support	869,643	834,342	(35,301)
General Administration	343,951	364,780	20,830
School Administration	549,199	551,124	1,925
Business & Internal Services	145,060	124,411	(20,649)
Central Services	536,404	457,093	(79,311)
Operations & Maintenance	1,750,857	1,985,362	234,505
Pupil Transportation Services	5,550	6,150	600
Other Support Services	155,006	226,377	71,371
Total Expenditures	<u>7,903,383</u>	<u>9,147,958</u>	<u>1,244,575</u>
EXCESS OF REVENUES OVER EXPENDITURES	24,009	15,387	(8,622)
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	99,218	123,227	24,009
CURRENT FUND BALANCE	<u><u>123,227</u></u>	<u><u>138,614</u></u>	<u><u>15,387</u></u>

South Pointe Scholars Charter Academy

Three Year Comparison

	2019-20 Unaudited	2020-21 Amended Budget	2021-22 Initial Budget Proposal
REVENUE			
State Aid	5,917,679	6,099,999	6,195,608
Other State Sources	497,980	486,155	455,239
Local Sources	356,092	429,299	504,429
Federal Grants	540,286	891,739	1,940,561
Private Sources	70,010	20,200	67,508
Total Revenues and Transfers	<u>7,382,047</u>	<u>7,927,392</u>	<u>9,163,345</u>
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,371,663	2,421,746	3,377,831
Added Needs	923,196	861,533	923,535
Support Services			
Pupil Services	260,456	264,435	296,953
Instructional Staff Support	764,071	869,643	834,342
General Administration	327,165	343,951	364,780
School Administration	463,659	549,199	551,124
Business & Internal Services	112,512	145,060	124,411
Central Services	394,186	536,404	457,093
Operations & Maintenance	1,518,113	1,750,857	1,985,362
Pupil Transportation Services	3,690	5,550	6,150
Other Support Services	194,564	155,006	226,377
Total Expenditures	<u>7,333,275</u>	<u>7,903,383</u>	<u>9,147,958</u>
EXCESS OF REVENUES OVER EXPENDITURES	48,772	24,009	15,387
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	50,445	99,218	123,227
CURRENT FUND BALANCE	<u><u>99,217</u></u>	<u><u>123,227</u></u>	<u><u>138,614</u></u>