

Detroit Merit Charter Academy
A Resolution of the Board of Directors
2018-2019 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year 2018-2019.

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	5,714,678	-	5,714,678
Other State Sources	773,914	6,910	780,824
Local Sources	-	-	-
Federal Grants	644,981	347,334	992,315
Private Sources	65,810	-	65,810
Total Revenues and Transfers	7,199,383	354,244	7,553,627
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,160,655	-	2,160,655
Added Needs	1,012,712	-	1,012,712
Special Education	221,542	-	221,542
Support Services			
Pupil Services	228,588	-	228,588
Instructional Staff Support	803,528	-	803,528
Board of Education	76,787	-	76,787
Executive Administration	204,276	-	204,276
Grant Procurement	34,428	-	34,428
School Admin - Office of the Principal	286,724	-	286,724
Other School Administration	154,248	-	154,248
Business & Internal Services	118,023	-	118,023
Central Services	466,539	-	466,539
Operations & Maintenance	1,425,833	-	1,425,833
Pupil Transportation Services	5,500	-	5,500
Food Services	-	310,470	310,470
Total Expenditures	7,199,383	310,470	7,509,853
EXCESS OF REVENUES OVER EXPENDITURES	-	43,774	43,774
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	28,616	114,071	142,687
CURRENT FUND BALANCE	28,616	157,845	186,461

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on 5/2/18 where a quorum of the board was present.

Signed By: William D. Tuzi
Dated: 5/2/2018

Detroit Merit Charter Academy
2018-2019 Initial Budget Detail

2018-2019
Initial Budget

General Fund

REVENUE

State Aid	5,714,678
Revenue from State Sources	773,914
Restricted-Federal 'Pass thru' Grants - Title I	416,472
Restricted-Federal 'Pass thru' Grants - Title II	61,219
Restricted-Federal 'Pass thru' Grants - Title IV	10,000
Restricted-Federal 'Pass thru' Grants - IDEA	157,290
Revenue from Private Sources	65,810
Total Revenue & Other Transactions	7,199,383

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	1,857,613
Local Meetings	6,175
Printing and Binding	20,100
Teaching Supplies	94,995
Textbooks	28,886
Software & Equipment	-
Equipment Lease	47,070
Dues/Memberships	3,980
Field trips	25,100
Contracted Services	37,146
Employment Expenses	1,620
Finger Printing & Background Checks	2,970
Board Funds	35,000
Total - Basic Instruction	2,160,655

Added Needs

Salaries, Taxes, & Benefits	853,572
Teaching Supplies	159,140
Total - Added Needs	1,012,712

Special Education

Salaries, Taxes, & Benefits	205,491
Local Meetings	375
Workshops and Conferences	1,576
Teaching Supplies	3,385
Software & Equipment	665
Indirect Costs	10,050
Total - Special Education	221,542

Pupil Services

Occupational Therapist Services	58,432
Psychological Services	33,764
Speech Pathology	91,995
Social Work Services	44,397
Total - Pupil Services	228,588

Instructional Staff Support

Salaries, Taxes, & Benefits	398,969
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Workshops and Conferences	6,851
Improvement of Instruction	155,329
Professional Development	114,616
Library Books	4,000
Library	915
Technology	70,642
Special Education	29,921
Recess Aides	22,285
Total - Instructional Staff Support	803,528

Board of Education	
Board of Education Administration	45,476
Legal Fees	7,500
Audit	10,405
Travel & Expense Staff	475
Insurance	12,931
Contracted Services	-
Miscellaneous	-
Total - Board of Education	76,787

Executive Administration	
Executive Administration	32,836
Oversight Fee	171,440
Total - Executive Administration	204,276

Grant Procurement	
Grant Procurement	34,428
Total - Grant Procurement	34,428

Office of the Principal	
Salaries, Taxes, & Benefits	251,332
Local Meetings	6,920
Workshops and Conferences	5,877
Mailing	5,250
Printing & Binding	2,970
Office Supplies	9,000
Dues/Memberships	3,000
Equipment Purchases	-
Advertising	1,475
Contracted Services	325
Finger Printing & Background Checks	-
Bank Charges	575
Indirect Costs	-
Accrued Unallocated Expenses	-
Total - Office of the Principal	286,724

Other School Administration	
Admissions & Other Administrative Support	144,834
Salaries, Taxes, & Benefits	7,914
Local Meetings	-
Workshops and Conferences	-
Mailing	-
Printing & Binding	1,500
Office Supplies	-
Dues/Memberships	-
Equipment Purchases	-
Total - Other School Administration	154,248

Business & Internal Services	
Fiscal Services	113,438
Internal Distribution Services	4,585

Interest Expense	-
Bad Debt Expense	-
Total - Business & Internal Services	<u>118,023</u>
Operations & Maintenance	
Internal Building Services	19,755
Other Purchased Service (Janitorial)	-
Telephone	6,329
Heat	9,664
Electric	56,219
Sewer	13,400
Waste & Trash Disposal	4,500
Building Maintenance & Repair	229,657
Equipment Maintenance & Repair	1,890
Lease of Building	1,016,484
Lease of Equipment	6,715
Supplies	-
Equipment Purchases	17,755
Liability Insurance	678
Miscellaneous	-
Interest Expense	-
Miscellaneous (Property Taxes)	-
Property Insurance	10,600
Safety & Security	32,187
Total - Operations & Maintenance	<u>1,425,833</u>
Pupil Transportation Services	
Contracted Transportation	5,500
Total - Pupil Transportation Services	<u>5,500</u>
Central Services	
Planning, Research, Development	-
Information Services	56,234
Staff/Personnel Services	191,311
Data Processing Services	126,135
Other Central Services	92,859
Total - Central Services	<u>466,539</u>
Outgoing Transfer to Special Service Fund	-
Total Expenditures & Other Transactions	7,199,383
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	
	-
Beginning Fund Balance (7/1)	28,616
Ending Fund Balance	<u>28,616</u>

Food Service Fund**REVENUE**

Food Sales to Pupils	-
State Revenue	6,910
Department of Agriculture	262,446
Department of Agriculture - Breakfast	61,613
Department of Agriculture - Fruit/Veg	-
Commodities	23,275
Other Federal Grants	-
Total Food Service Revenue	<u>354,244</u>
Transfer In from General Fund	-
Total Revenue and Incoming Transfers	354,244

EXPENDITURES**Food Services**

Supplies, Materials including Commodities expense	307,615
Salaries & Wages	2,855
Management Services	-
Total Food Service Expenditures	<u>310,470</u>
Beginning Fund Balance (7/1)	114,071
Ending Food Service Fund Balance	<u>157,845</u>