

**Taylor Exemplar Academy**


A Resolution of the Board of Directors  
2020-2021 Final Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the  
**Fiscal Year 2020-2021.**

|   | <b>General</b>       | <b>School Services</b> | <b>Total<br/>(Memorandum Only)</b> |
|---|----------------------|------------------------|------------------------------------|
| <b>REVENUE</b>                                    |                      |                        |                                    |
| State Aid   | 6,293,927            | -                      | 6,293,927                          |
| Other State Sources                               | 436,501              | 8,400                  | 444,901                            |
| Federal Grants                                    | 1,111,294            | 133,900                | 1,245,194                          |
| Private Sources                                   | 18,425               | 100                    | 18,525                             |
| Total Revenues and Transfers                      | <u>7,860,147</u>     | <u>142,400</u>         | <u>8,002,547</u>                   |
| <br><b>EXPENDITURES - CONTRACTED SERVICE FEE:</b> |                      |                        |                                    |
| Instruction                                       |                      |                        |                                    |
| Basic Instruction                                 | 2,768,447            | -                      | 2,768,447                          |
| Added Needs                                       | 875,789              |                        | 875,789                            |
| Support Services                                  |                      |                        |                                    |
| Pupil Services                                    | 233,877              | -                      | 233,877                            |
| Instructional Staff Support                       | 842,529              | -                      | 842,529                            |
| General Administration                            | 358,206              |                        | 358,206                            |
| School Administration                             | 515,211              |                        | 515,211                            |
| Business & Internal Services                      | 139,156              | -                      | 139,156                            |
| Central Services                                  | 483,005              | -                      | 483,005                            |
| Operations & Maintenance                          | 1,639,527            | -                      | 1,639,527                          |
| Pupil Transportation Services                     | 4,400                | -                      | 4,400                              |
| Other Support Services                            | -                    | 117,760                | 117,760                            |
| Total Expenditures                                | <u>7,860,147</u>     | <u>117,760</u>         | <u>7,977,907</u>                   |
| EXCESS OF REVENUES OVER EXPENDITURES              | -                    | 24,640                 | 24,640                             |
| Transfer Between Funds                            | -                    | -                      | -                                  |
| FUND BALANCE, BEGINNING OF YEAR                   | 22,071               | 72,418                 | 94,489                             |
| CURRENT FUND BALANCE                              | <u><u>22,071</u></u> | <u><u>97,058</u></u>   | <u><u>119,129</u></u>              |

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors  
at a properly noticed meeting, held on 6/24/2021  
where a quorum of the board was present.

Signed By:   
Dated: 6/24/2021

**Taylor Exemplar Academy**  
2020-2021 Final Amended Budget Detail

**2020-2021**  
**Final Amended Budget**

**General Fund**

**REVENUE**

|  |                                |
|--|--------------------------------|
| State Aid  | 6,293,927                      |
| Revenue from State Sources                       | 436,501                        |
| Restricted-Federal 'Pass thru' Grants - Title I  | 268,960                        |
| Restricted-Federal 'Pass thru' Grants - Title II | 68,350                         |
| Restricted-Federal 'Pass thru' Grants - Title IV | 24,590                         |
| Restricted-Federal 'Pass thru' Grants - IDEA     | 190,423                        |
| Restricted-Federal 'Pass thru' Grants - CRF      | 284,819                        |
| Restricted-Federal 'Pass thru' Grants - GEER     | 58,467                         |
| Restricted-Federal 'Pass thru' Grants - ESSER    | 215,685                        |
| Revenue from Private Sources                     | 18,425                         |
| <b>Total Revenue &amp; Other Transactions</b>    | <b><u><u>7,860,147</u></u></b> |

**EXPENDITURES**

**Basic Instruction**

|                                     |                                |
|-------------------------------------|--------------------------------|
| Salaries, Taxes, & Benefits         | 2,128,736                      |
| Local Meetings                      | 8,170                          |
| Printing and Binding                | 16,470                         |
| Teaching Supplies                   | 360,604                        |
| Textbooks                           | 36,034                         |
| Equipment Lease                     | 63,180                         |
| Dues/Memberships                    | 2,680                          |
| Field trips                         | 48,570                         |
| Contracted Services                 | 64,733                         |
| Employment Expenses                 | 1,820                          |
| Finger Printing & Background Checks | 2,450                          |
| Board Funds                         | 35,000                         |
| <b>Total - Basic Instruction</b>    | <b><u><u>2,768,447</u></u></b> |

**Added Needs**

**Compensatory Education**

|  |                              |
|--|------------------------------|
| Salaries, Taxes, & Benefits              | 509,847                      |
| Teaching Supplies                        | 1,821                        |
| <b>Subtotal - Compensatory Education</b> | <b><u><u>511,668</u></u></b> |

**Special Education**

|                                     |                              |
|-------------------------------------|------------------------------|
| Salaries, Taxes, & Benefits         | 266,140                      |
| Instructional Services              | 46,114                       |
| Local Meetings                      | 245                          |
| Workshops and Conferences           | 1,050                        |
| Teaching Supplies                   | 14,540                       |
| Software & Equipment                | 1,625                        |
| Dues/Memberships                    | 800                          |
| Transportation                      | 9,760                        |
| Indirect Costs                      | 23,222                       |
| Miscellaneous                       | 625                          |
| <b>Subtotal - Special Education</b> | <b><u><u>364,121</u></u></b> |

|                            |                |
|----------------------------|----------------|
| <b>Total - Added Needs</b> | <b>875,789</b> |
|----------------------------|----------------|

**Pupil Services**

|                                 |                |
|---------------------------------|----------------|
| Occupational Therapist Services | 44,016         |
| Psychological Services          | 30,216         |
| Speech Pathology                | 108,647        |
| Social Work Services            | 50,998         |
| <b>Total - Pupil Services</b>   | <b>233,877</b> |

**Instructional Staff Support**

|                             |         |
|-----------------------------|---------|
| Salaries, Taxes, & Benefits | 395,739 |
| Workshops and Conferences   | 1,210   |
| Improvement of Instruction  | 221,201 |
| Professional Development    | 102,830 |
| Technology                  | 78,964  |
| Special Education           | 31,922  |
| Recess Aides                | 10,663  |

|  |                |
|--|----------------|
| <b>Total - Instructional Staff Support</b> | <b>842,529</b> |
|--|----------------|

**General Administration**

**Board of Education**

|                                   |        |
|-----------------------------------|--------|
| Board of Education Administration | 55,446 |
| Legal Fees                        | 4,625  |
| Audit                             | 11,575 |
| Travel & Expense Staff            | 100    |
| Insurance                         | 12,350 |
| Contracted Services               | 250    |

|                                      |               |
|--------------------------------------|---------------|
| <b>Subtotal - Board of Education</b> | <b>84,346</b> |
|--------------------------------------|---------------|

**Executive Administration**

|                          |         |
|--------------------------|---------|
| Executive Administration | 33,401  |
| Oversight Fee            | 200,357 |

|  |                |
|--|----------------|
| <b>Subtotal - Executive Administration</b> | <b>233,758</b> |
|--|----------------|

**Grant Procurement**

|                   |        |
|-------------------|--------|
| Grant Procurement | 40,102 |
|-------------------|--------|

|                                     |               |
|-------------------------------------|---------------|
| <b>Subtotal - Grant Procurement</b> | <b>40,102</b> |
|-------------------------------------|---------------|

|                                       |                |
|---------------------------------------|----------------|
| <b>Total - General Administration</b> | <b>358,206</b> |
|---------------------------------------|----------------|

**School Administration**

**Office of the Principal**

|                             |         |
|-----------------------------|---------|
| Salaries, Taxes, & Benefits | 236,134 |
| Local Meetings              | 4,625   |
| Workshops and Conferences   | 800     |
| Mailing                     | 2,300   |
| Printing & Binding          | 250     |
| Office Supplies             | 1,175   |
| Dues/Memberships            | 5,450   |
| Advertising                 | 55,900  |
| Contracted Services         | 575     |
| Bank Charges                | 775     |
| Indirect Costs              | 2,325   |

|   |                |
|---|----------------|
| <b>Subtotal - Office of the Principal</b> | <b>310,309</b> |
|---|----------------|

**Other School Administration**

|   |         |
|---|---------|
| Admissions & Other Administrative Support | 189,160 |
| Salaries, Taxes, & Benefits               | 13,138  |
| Local Meetings                            | 50      |
| Workshops and Conferences                 | 254     |
| Printing & Binding                        | 2,300   |

|   |                |
|---|----------------|
| <b>Subtotal - Other School Administration</b> | <b>204,902</b> |
|---|----------------|

**Total - School Administration** **515,211**

**Business & Internal Services**

Fiscal Services 134,328

Internal Distribution Services 4,828

**Total - Business & Internal Services** **139,156**

**Central Services**

Information Services 42,990

Staff/Personnel Services 220,457

Data Processing Services 159,858

Other Central Services 59,700

**Total - Central Services** **483,005**

**Operations & Maintenance**

Internal Building Services 24,545

Telephone 1,975

Heat 10,400

Electric 49,825

Sewer 6,225

Waste & Trash Disposal 4,050

Building Maintenance & Repair 235,121

Equipment Maintenance & Repair 1,130

Lease of Building 976,480

Lease of Equipment 8,920

Supplies 525

Equipment Purchases 203,350

Liability Insurance 1,150

Property Taxes 75,000

Property Insurance 10,425

Safety & Security 30,406

**Total - Operations & Maintenance** **1,639,527**

**Pupil Transportation Services**

Contracted Transportation 4,400

**Total - Pupil Transportation Services** **4,400**

**Other Support Services**

**Pupil Activities**

Salaries, Taxes, & Benefits -

Contracted Services -

Supplies -

**Total - Pupil Activities** **-**

Outgoing Transfer to School Service Fund -

Total Expenditures & Other Transactions 7,860,147

**Revenues and Other Financing Sources Over  
(Under) Expenditures and Other Uses**

-

Beginning Fund Balance (7/1) 22,071

Ending Fund Balance **22,071**

**School Service Fund**

|                                       |                |
|---------------------------------------|----------------|
| Department of Agriculture             | 87,800         |
| Department of Agriculture - Breakfast | 29,000         |
| Department of Agriculture - Fruit/Veg | -              |
| Commodities                           | 17,100         |
| Other USDA Grants                     | -              |
| <b>Total Food Service Revenue</b>     | <b>142,400</b> |

Transfer In from General Fund -

**Total Revenue and Incoming Transfers 142,400**

**EXPENDITURES**

**Food Services**

|   |                |
|---|----------------|
| Supplies, Materials including Commodities expense | 114,310        |
| Salaries & Wages                                  | 3,450          |
| <b>Total Food Service Expenditures</b>            | <b>117,760</b> |

**Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses 24,640**

Beginning Fund Balance (7/1) 72,418

Ending Food Service Fund Balance **97,058**

**Taylor Exemplar Academy**  
2020-21 Final Amended Budget Comparison

|   | <b>2020-21<br/>Amended<br/>Budget</b> | <b>2020-21<br/>Final Amended<br/>Budget Proposal</b> | <b>Change</b>   | <b>2021-22<br/>Initial Budget<br/>Proposal</b> |
|---|---------------------------------------|--|-----------------|--|
| <b>REVENUE</b>                                |                                       |  |                 |  |
| State Aid                                     | 6,252,830                             | 6,293,927  | 41,097          | 6,143,789                                      |
| Other State Sources                           | 556,356                               | 444,901  | (111,455)       | 567,821  |
| Federal Grants                                | 1,114,546                             | 1,245,194  | 130,648         | 2,472,501                                      |
| Private Sources                               | 96,100                                | 18,525   | (77,575)        | 143,873  |
| <b>Total Revenues and Transfers</b>           | <b>8,019,832</b>                      | <b>8,002,547</b>                                     | <b>(17,285)</b> | <b>9,327,984</b>                               |
| <b>EXPENDITURES - CONTRACTED SERVICE FEE:</b> |                                       |  |                 |  |
| Instruction                                   |                                       |  |                 |  |
| Basic Instruction                             | 2,561,053                             | 2,768,447  | 207,394         | 3,719,465                                      |
| Added Needs                                   | 906,325                               | 875,789  | (30,536)        | 1,001,088                                      |
| Support Services                              |                                       |  |                 |  |
| Pupil Services                                | 247,829                               | 233,877  | (13,952)        | 249,204  |
| Instructional Staff Support                   | 873,758                               | 842,529  | (31,229)        | 820,745  |
| General Administration                        | 359,450                               | 358,206  | (1,244)         | 354,567  |
| School Administration                         | 529,925                               | 515,211  | (14,715)        | 492,500  |
| Business & Internal Services                  | 145,738                               | 139,156  | (6,582)         | 108,877  |
| Central Services                              | 532,155                               | 483,005  | (49,150)        | 398,429  |
| Operations & Maintenance                      | 1,602,247                             | 1,639,527  | 37,281          | 1,885,167                                      |
| Pupil Transportation Services                 | 12,500                                | 4,400  | (8,100)         | 14,900   |
| Other Support Services                        | 202,903                               | 117,760  | (85,143)        | 253,534  |
| <b>Total Expenditures</b>                     | <b>7,973,882</b>                      | <b>7,977,907</b>                                     | <b>4,025</b>    | <b>9,298,476</b>                               |
| <b>EXCESS OF REVENUES OVER EXPENDITURES</b>   | <b>45,950</b>                         | <b>24,640</b>  | <b>(21,310)</b> | <b>29,508</b>                                  |
| Transfer Between Funds                        | -                                     | -  | -               | -  |
| <b>FUND BALANCE, BEGINNING OF YEAR</b>        | <b>94,489</b>                         | <b>94,489</b>  | <b>-</b>        | <b>140,439</b>                                 |
| <b>CURRENT FUND BALANCE</b>                   | <b>140,439</b>                        | <b>119,129</b>                                       | <b>(21,310)</b> | <b>169,947</b>                                 |