

Vanguard Charter Academy

A Resolution of the Board of Directors
2019-2020 Final Amended

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the **Fiscal Year 2019-2020**.

| | General | School Services | Total (Memorandum Only) |
|---|------------------|------------------------|------------------------------------|
| REVENUE | | | |
| State Aid | 6,333,624 | - | 6,333,624 |
| Other State Sources | 509,830 | 3,363 | 513,193 |
| Local Sources | 253,363 | - | 253,363 |
| Federal Grants | 410,640 | 184,486 | 595,126 |
| Private Sources | 81,505 | 32,260 | 113,765 |
| Total Revenues and Transfers | 7,588,962 | 220,109 | 7,809,071 |
| EXPENDITURES - CONTRACTED SERVICE FEE: | | | |
| Instruction | | | |
| Basic Instruction | 2,628,882 | - | 2,628,882 |
| Added Needs | 596,042 | - | 596,042 |
| Special Education | 242,188 | - | 242,188 |
| Support Services | | | |
| Pupil Services | 213,852 | - | 213,852 |
| Instructional Staff Support | 855,806 | - | 855,806 |
| Board of Education | 104,487 | - | 104,487 |
| Executive Administration | 225,490 | - | 225,490 |
| Grant Procurement | 50,478 | - | 50,478 |
| School Admin - Office of the Principal | 315,481 | - | 315,481 |
| Other School Administration | 238,297 | - | 238,297 |
| Business & Internal Services | 178,210 | - | 178,210 |
| Central Services | 621,862 | - | 621,862 |
| Operations & Maintenance | 1,309,882 | - | 1,309,882 |
| Pupil Transportation Services | 8,105 | - | 8,105 |
| Food Services | - | 180,213 | 180,213 |
| Total Expenditures | 7,589,062 | 180,213 | 7,769,275 |
| EXCESS OF REVENUES OVER EXPENDITURES | (100) | 39,896 | 39,796 |
| Transfer Between Funds | - | - | - |
| FUND BALANCE, BEGINNING OF YEAR | 386,734 | 43,714 | 430,448 |
| CURRENT FUND BALANCE | 386,634 | 83,610 | 470,244 |

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on June 16, 2020 where a quorum of the board was present.

Signed By: Michelle Simoes
Dated: June 16, 2020

Vanguard Charter Academy

2019-2020 Final Amended Detail

2019-2020

Final Amended Budget

General Fund

REVENUE

| | |
|--|-------------------------|
| State Aid | 6,333,624 |
| Revenue from State Sources | 509,830 |
| Revenue from Local Sources | 253,363 |
| Restricted-Federal 'Pass thru' Grants - Title I | 215,565 |
| Restricted-Federal 'Pass thru' Grants - Title II | 59,135 |
| Restricted-Federal 'Pass thru' Grants - Title IV | 17,220 |
| Restricted-Federal 'Pass thru' Grants - IDEA | 118,720 |
| Revenue from Private Sources | 81,505 |
| Total Revenue & Other Transactions | <u>7,588,962</u> |

EXPENDITURES

Basic Instruction

| | |
|-------------------------------------|-------------------------|
| Salaries, Taxes, & Benefits | 2,306,867 |
| Local Meetings | 10,600 |
| Printing and Binding | 31,336 |
| Teaching Supplies | 108,294 |
| Textbooks | 16,610 |
| Software & Equipment | 2,800 |
| Equipment Lease | 63,090 |
| Dues/Memberships | 9,025 |
| Field trips | 3,965 |
| Contracted Services | 37,371 |
| Employment Expenses | 500 |
| Finger Printing & Background Checks | 3,425 |
| Board Funds | 35,000 |
| Total - Basic Instruction | <u>2,628,882</u> |

Added Needs

| | |
|-----------------------------|-----------------------|
| Salaries, Taxes, & Benefits | 499,368 |
| Teaching Supplies | 96,674 |
| Total - Added Needs | <u>596,042</u> |

Special Education

| | |
|----------------------------------|-----------------------|
| Salaries, Taxes, & Benefits | 219,590 |
| Local Meetings | 475 |
| Workshops and Conferences | 1,323 |
| Teaching Supplies | 2,300 |
| Software & Equipment | 100 |
| Indirect Costs | 18,400 |
| Total - Special Education | <u>242,188</u> |

Pupil Services

| | |
|---------------------------------|---------|
| Occupational Therapist Services | 37,416 |
| Psychological Services | 28,779 |
| Speech Pathology | 100,099 |
| Social Work Services | 47,558 |

Total - Pupil Services 213,852

Instructional Staff Support

| | |
|-----------------------------|---------|
| Salaries, Taxes, & Benefits | 298,844 |
| Workshops and Conferences | 8,580 |
| Improvement of Instruction | 291,287 |
| Professional Development | 113,689 |
| Library Books | 450 |
| Library | 225 |
| Technology | 83,620 |
| Special Education | 36,009 |
| Recess Aides | 23,102 |

Total - Instructional Staff Support 855,806

Board of Education

| | |
|-----------------------------------|--------|
| Board of Education Administration | 72,647 |
| Legal Fees | 9,475 |
| Audit | 8,650 |
| Travel & Expense Staff | 770 |
| Insurance | 12,920 |
| Contracted Services | 25 |

Total - Board of Education 104,487

Executive Administration

| | |
|--------------------------|---------|
| Executive Administration | 35,481 |
| Oversight Fee | 190,009 |

Total - Executive Administration 225,490

Grant Procurement

| | |
|-------------------|--------|
| Grant Procurement | 50,478 |
|-------------------|--------|

Total - Grant Procurement 50,478

Office of the Principal

| | |
|-----------------------------|---------|
| Salaries, Taxes, & Benefits | 281,507 |
| Local Meetings | 6,665 |
| Workshops and Conferences | 2,480 |
| Mailing | 5,375 |
| Printing & Binding | 88 |
| Office Supplies | 3,000 |
| Dues/Memberships | 4,200 |
| Advertising | 4,700 |
| Contracted Services | 300 |
| Bank Charges | 700 |
| Indirect Costs | 6,467 |

Total - Office of the Principal 315,481

Other School Administration

| | |
|--|----------------|
| Admissions & Other Administrative Support | 225,932 |
| Salaries, Taxes, & Benefits | 10,865 |
| Printing & Binding | 1,500 |
| Total - Other School Administration | 238,297 |

Business & Internal Services

| | |
|---|----------------|
| Fiscal Services | 171,146 |
| Internal Distribution Services | 7,064 |
| Total - Business & Internal Services | 178,210 |

Operations & Maintenance

| | |
|---|------------------|
| Internal Building Services | 31,974 |
| Telephone | 4,625 |
| Heat | 10,025 |
| Electric | 52,050 |
| Sewer | 8,825 |
| Waste & Trash Disposal | 8,475 |
| Building Maintenance & Repair | 229,625 |
| Equipment Maintenance & Repair | 2,250 |
| Lease of Building | 802,560 |
| Lease of Equipment | 7,900 |
| Supplies | 375 |
| Equipment Purchases | 44,473 |
| Liability Insurance | 1,150 |
| Property Taxes | 90,625 |
| Property Insurance | 11,650 |
| Safety & Security | 3,300 |
| Total - Operations & Maintenance | 1,309,882 |

Pupil Transportation Services

| | |
|--|--------------|
| Contracted Transportation | 8,105 |
| Total - Pupil Transportation Services | 8,105 |

Central Services

| | |
|---------------------------------|----------------|
| Information Services | 61,807 |
| Staff/Personnel Services | 309,201 |
| Data Processing Services | 178,334 |
| Other Central Services | 72,520 |
| Total - Central Services | 621,862 |

Pupil Activities

| | |
|---------------------------------|----------|
| Salaries, Taxes, & Benefits | - |
| Contracted Services | - |
| Supplies | - |
| Total - Pupil Activities | - |

Outgoing Transfer to School Service Fund -

Total Expenditures & Other Transactions 7,589,062

Revenues and Other Financing Sources Over

(Under) Expenditures and Other Uses

(100)

Beginning Fund Balance (7/1)

386,734

Ending Fund Balance

386,634

School Service Fund

REVENUE

| | |
|---------------------------------------|----------------|
| Food Sales to Pupils | 32,260 |
| State Revenue | 3,363 |
| Department of Agriculture | 147,447 |
| Department of Agriculture - Breakfast | 20,788 |
| Department of Agriculture - Fruit/Veg | - |
| Commodities | 16,251 |
| Other USDA Grants | - |
| Total Food Service Revenue | 220,109 |

| | |
|---|----------------|
| Transfer In from General Fund | - |
| Total Revenue and Incoming Transfers | 220,109 |

EXPENDITURES

Food Services

| | |
|---|----------------|
| Supplies, Materials including Commodities expense | 176,751 |
| Salaries & Wages | 3,463 |
| Total Food Service Expenditures | 180,213 |

| | |
|--|---------------|
| Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses | 39,896 |
|--|---------------|

| | |
|----------------------------------|--------|
| Beginning Fund Balance (7/1) | 43,714 |
| Ending Food Service Fund Balance | 83,610 |

Vanguard Charter Academy

2019-20 Final Amended Budget Comparison to 2019-20 Fall Amended Budget

| | 2019-20 Fall Amended Budget | 2019-20 Final Amended Budget | Change |
|---|--|---|---------------|
| REVENUE | | | |
| State Aid | 6,325,010 | 6,333,624 | 8,614 |
| Other State Sources | 500,920 | 513,193 | 12,273 |
| Local Sources | 242,929 | 253,363 | 10,434 |
| Federal Grants | 568,204 | 595,126 | 26,922 |
| Private Sources | 95,213 | 113,765 | 18,552 |
| Total Revenues and Transfers | <u>7,732,276</u> | <u>7,809,071</u> | <u>76,795</u> |
| EXPENDITURES - CONTRACTED SERVICE FEE: | | | |
| Instruction | | | |
| Basic Instruction | 2,553,727 | 2,628,882 | 75,155 |
| Added Needs | 603,554 | 596,042 | (7,512) |
| Special Education | 214,065 | 242,188 | 28,123 |
| Support Services | | | |
| Pupil Services | 227,358 | 213,852 | (13,506) |
| Instructional Staff Support | 881,118 | 855,806 | (25,312) |
| Board of Education | 109,862 | 104,487 | (5,375) |
| Executive Administration | 235,256 | 225,490 | (9,766) |
| Grant Procurement | 53,941 | 50,478 | (3,463) |
| School Admin - Office of the Principal | 275,151 | 315,481 | 40,330 |
| Other School Administration | 243,216 | 238,297 | (4,919) |
| Business & Internal Services | 182,854 | 178,210 | (4,644) |
| Central Services | 616,692 | 621,862 | 5,170 |
| Operations & Maintenance | 1,330,516 | 1,309,882 | (20,634) |
| Pupil Transportation Services | 4,610 | 8,105 | 3,495 |
| Food Services | 175,968 | 180,213 | 4,245 |
| Total Expenditures | <u>7,707,888</u> | <u>7,769,275</u> | <u>61,387</u> |
| EXCESS OF REVENUES OVER EXPENDITURES | 24,388 | 39,796 | 15,408 |
| Transfer Between Funds | - | - | - |
| FUND BALANCE, BEGINNING OF YEAR | 430,448 | 430,448 | - |
| CURRENT FUND BALANCE | <u><u>454,836</u></u> | <u><u>470,244</u></u> | <u>15,408</u> |