

Great Oaks Academy
A Resolution of the Board of Directors
2023-2024 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2023-2024

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	6,676,467	-	6,676,467
Other State Sources	593,025	6,883	599,908
Local Sources	384,933	-	384,933
Federal Grants	1,618,183	523,452	2,141,635
Private Sources	19,200	-	19,200
Total Revenues and Transfers	9,291,807	530,335	9,822,142
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	3,105,327	-	3,105,327
Added Needs	1,344,366	-	1,344,366
Support Services			
Pupil Services	343,609	-	343,609
Instructional Staff Support	1,101,300	-	1,101,300
General Administration	394,877	-	394,877
School Administration	761,755	-	761,755
Business & Internal Services	169,109	-	169,109
Central Services	530,199	-	530,199
Operations & Maintenance	1,407,592	2,300	1,409,892
Pupil Transportation Services	10,104	-	10,104
Other Support Services	-	533,746	533,746
Community Services			
Community Activities	98,242	-	98,242
Welfare Activities	25,327	-	25,327
Total Expenditures	9,291,807	536,046	9,827,853
EXCESS OF REVENUES OVER EXPENDITURES	-	(5,711)	(5,711)
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	43,473	450,471	493,944
CURRENT FUND BALANCE	43,473	444,760	488,233

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on 5/8/2023
where a quorum of the board was present.

Signed By: _____
Dated: 5/8/2023

Great Oaks Academy
2023-2024 Initial Budget Detail

	2023-2024 Initial	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	6,676,467	-	6,676,467
Revenue from State Sources	593,025	-	593,025
Revenue from Local Sources	384,933	-	384,933
Restricted-Federal 'Pass thru' Grants - Title I	636,903	-	636,903
Restricted-Federal 'Pass thru' Grants - Title II	45,084	-	45,084
Restricted-Federal 'Pass thru' Grants - Title IV	49,748	-	49,748
IDEA Flowthrough	82,378	-	82,378
ESSER II (84.425D)	326,621	326,621	-
ESSER III (84.425D)	477,449	477,449	-
Revenue from Private Sources	19,200	-	19,200
Total Revenue & Other Transactions	9,291,807	804,069	8,487,738
EXPENDITURES			
Basic Instruction			
Salaries & wages	1,906,766	-	1,906,766
Payroll taxes	153,512	-	153,512
Insurance benefits	244,328	-	244,328
Other benefits	71,989	-	71,989
Employment expenses	17,275	-	17,275
Contracted services	95,938	-	95,938
Curricular tools	152,522	28,672	123,850
Student costs	17,100	-	17,100
General supplies	29,100	-	29,100
Equipment expense	346,974	306,527	40,447
Dues & subscriptions	8,340	-	8,340
Board funds	35,000	-	35,000
Other	26,483	26,483	-
Total - Basic Instruction	3,105,327	361,682	2,743,645
Added Needs			
Compensatory Education			
Salaries & wages	784,144	175,592	608,552
Payroll taxes	50,406	-	50,406
Insurance benefits	94,965	-	94,965
Other benefits	14,575	-	14,575
Contracted services	17,600	-	17,600
Curricular tools	92,274	11,592	80,682
Student costs	14,719	-	14,719
Equipment expense	3,776	-	3,776
Other	12,148	9,642	2,506
Subtotal - Compensatory Education	1,084,607	196,825	887,781
Special Education			
Salaries & wages	195,876	-	195,876
Payroll taxes	15,781	-	15,781
Insurance benefits	15,774	-	15,774
Other benefits	5,403	-	5,403
Employment expenses	1,477	-	1,477
Curricular tools	2,415	-	2,415
Other	23,033	-	23,033
Subtotal - Special Education	259,760	-	259,760
Total - Added Needs	1,344,366	196,825	1,147,541

Pupil Services			
Health services	23,168	-	23,168
Psychological services	28,115	-	28,115
Speech pathology	104,253	-	104,253
Social work services	124,315	-	124,315
Other (including recess aides)	63,758	-	63,758
Total - Pupil Services	343,609	-	343,609
Instructional Staff Support			
Salaries & wages	467,159	11,124	456,035
Payroll taxes	35,638	923	34,715
Insurance benefits	34,948	40	34,908
Other benefits	14,370	267	14,103
Employment expenses	177,596	63,943	113,653
Contracted services	124,414	-	124,414
Curricular tools	11,700	-	11,700
General supplies	910	-	910
Improvement of instruction	225,877	-	225,877
Communication	1,400	-	1,400
Other	7,289	3,280	4,009
Total - Instructional Staff Support	1,101,300	79,578	1,021,722
General Administration			
Board of Education			
Board of education administration	81,939	-	81,939
Employment expenses	510	-	510
Professional services - audit & other	8,255	-	8,255
Professional services - legal	7,250	-	7,250
Insurance	7,400	-	7,400
Other	57	-	57
Subtotal - Board of Education	105,411	-	105,411
Executive Administration			
Executive administration	71,175	-	71,175
Oversight fee	218,291	-	218,291
Subtotal - Executive Administration	289,466	-	289,466
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	394,877	-	394,877
School Administration			
Office of the Principal			
Salaries & wages	275,739	-	275,739
Payroll taxes	19,009	-	19,009
Insurance benefits	40,358	-	40,358
Other benefits	6,056	-	6,056
Employment expenses	31,677	-	31,677
Contracted services	4,070	-	4,070
General supplies	8,400	-	8,400
Insurance	1,200	-	1,200
Communication	5,550	-	5,550
Dues & subscriptions	7,349	-	7,349
Subtotal - Office of the Principal	399,408	-	399,408
Other School Administration			
Admissions & other administrative support	254,288	-	254,288
Salaries & wages	25,035	-	25,035
Payroll taxes	2,078	-	2,078
Insurance benefits	90	-	90
Other benefits	601	-	601

Employment expenses	1,080	-	1,080
Marketing	79,175	-	79,175
Subtotal - Other School Administration	362,347	-	362,347
Total - School Administration	761,755	-	761,755
Business & Internal Services			
Fiscal services	164,437	-	164,437
Internal distribution services	4,673	-	4,673
Total - Business & Internal Services	169,109	-	169,109
Central Services			
Planning, research, development	14,530	-	14,530
Information services	64,131	-	64,131
Staff/Personnel services	329,869	-	329,869
Data processing services	68,667	-	68,667
Other central services	53,002	-	53,002
Total - Central Services	530,199	-	530,199
Operations & Maintenance			
Internal building services	37,525	-	37,525
Safety & security	5,015	-	5,015
Insurance	19,700	-	19,700
Equipment expense	30,795	9,550	21,244
Lease of building	856,480	-	856,480
Janitorial services	185,603	34,603	151,000
Building repairs & maintenance	110,850	-	110,850
Communication	2,500	-	2,500
Utilities	122,600	-	122,600
Taxes	33,984	-	33,984
Other	2,539	2,524	15
Total - Operations & Maintenance	1,407,592	46,678	1,360,913
Pupil Transportation Services			
Student costs	9,980	-	9,980
Other	124	-	124
Total - Pupil Transportation Services	10,104	-	10,104
Other Support Services			
Pupil Activities			
Total - Pupil Activities	-	-	-
Community Services			
Community Activities			
Contracted services	65,756	65,756	-
Student costs	26,862	23,723	3,139
Other	5,624	5,530	94
Total - Community Activities	98,242	95,009	3,233
Welfare Activities			
Student costs	23,272	22,272	1,000
Other	2,055	2,025	30
Total - Welfare Activities	25,327	24,297	1,030

Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	9,291,807	804,069	8,487,738
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	43,473	-	43,473
Ending Fund Balance	<u>43,473</u>	<u>-</u>	<u>43,473</u>

School Service Fund

REVENUE

State revenue	6,883	-	6,883
Department of Agriculture - lunch	343,914	-	343,914
Department of Agriculture - breakfast	147,276	-	147,276
Commodities	32,262	-	32,262
Total Food Service Revenue	<u>530,335</u>	<u>-</u>	<u>530,335</u>
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	530,335	-	530,335

EXPENDITURES

Operations & Maintenance

Supplies, materials including commodities expense	2,300	-	2,300
Total Operations & Maintenance	<u>2,300</u>	<u>-</u>	<u>2,300</u>

Food Services

Supplies, materials including commodities expense	501,330	-	501,330
Salaries & wages	12,416	-	12,416
Equipment purchases & repairs	20,000	-	20,000
Total Food Service Expenditures	<u>533,746</u>	<u>-</u>	<u>533,746</u>

Total Expenditures & Other Transactions	536,046	-	536,046
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	(5,711)	-	(5,711)
Beginning Fund Balance (7/1)	450,471	-	450,471
Ending Food Service Fund Balance	<u>444,760</u>	<u>-</u>	<u>444,760</u>