

Paragon Charter Academy
A Resolution of the Board of Directors
2024-25 Final Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2024-25

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	6,177,852	-	6,177,852
Other State Sources	776,145	-	776,145
Local Sources	232,720	-	232,720
Federal Grants	635,197	-	635,197
Private Sources	153,219	-	153,219
Total Revenues and Transfers	7,975,134	-	7,975,134
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,686,719	-	2,686,719
Added Needs	867,082	-	867,082
Support Services			
Pupil Services	287,221	-	287,221
Instructional Staff Support	869,745	-	869,745
General Administration	343,024	-	343,024
School Administration	762,607	-	762,607
Business & Internal Services	204,555	-	204,555
Central Services	507,410	-	507,410
Operations & Maintenance	1,307,425	-	1,307,425
Pupil Transportation Services	67,652	-	67,652
Other Support Services	20,713	-	20,713
Community Services			
Community Activities	48,372	-	48,372
Welfare Activities	7,138	-	7,138
Total Expenditures	7,979,662	-	7,979,662
EXCESS OF REVENUES OVER EXPENDITURES	(4,528)	-	(4,528)
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	23,633	-	23,633
CURRENT FUND BALANCE	19,105	-	19,105

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on June 3, 2025
where a quorum of the board was present.

Signed By: 
Dated: 6/3/2025

Paragon Charter Academy
2024-25 Final Amended Budget Detail

	2024-25 Final Amended	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	6,177,852	-	6,177,852
Revenue from State Sources	776,145	-	776,145
Revenue from Local Sources	232,720	-	232,720
Restricted-Federal 'Pass thru' Grants - Title I	185,145	-	185,145
Restricted-Federal 'Pass thru' Grants - Title II	16,638	-	16,638
Restricted-Federal 'Pass thru' Grants - Title IV	19,697	-	19,697
ESSER III (84.425D)	397,614	397,614	-
GEER - Section 11bb (84.425V)	6,323	6,323	-
E-Rate (32.004)	9,779	-	9,779
Revenue from Private Sources	153,219	-	153,219
Total Revenue & Other Transactions	7,975,134	403,938	7,571,196
EXPENDITURES			
Basic Instruction			
Salaries & Wages	1,857,163	311,928	1,545,235
Payroll Taxes	149,108	23,925	125,183
Insurance Benefits	225,203	-	225,203
Other Benefits	47,658	7,500	40,158
Employment Expenses	34,317	-	34,317
Contracted Services	97,923	-	97,923
Curricular Tools	105,719	-	105,719
Student Costs	80,001	-	80,001
General Supplies	20,045	-	20,045
Equipment Expense	47,174	-	47,174
Dues & Subscriptions	11,802	-	11,802
Other	10,608	15,017	(4,409)
Total - Basic Instruction	2,686,719	358,370	2,328,350
Added Needs			
Compensatory Education			
Salaries & Wages	463,989	20,645	443,344
Payroll Taxes	37,214	1,744	35,470
Insurance Benefits	68,396	(969)	69,365
Other Benefits	10,683	1,017	9,666
Employment Expenses	197	-	197
Curricular Tools	32,227	-	32,227
Student Costs	4,614	-	4,614
Equipment Expense	6,007	6,007	-
Other	5,466	2,727	2,739
Subtotal - Compensatory Education	628,793	31,170	597,623
Special Education			
Salaries & Wages	169,941	-	169,941
Payroll Taxes	13,589	-	13,589
Insurance Benefits	16,680	-	16,680
Other Benefits	2,681	-	2,681
Employment Expenses	1,069	-	1,069
Curricular Tools	2,836	-	2,836
Equipment Expense	412	-	412
Other	31,081	-	31,081
Subtotal - Special Education	238,289	-	238,289
Total - Added Needs	867,082	31,170	835,912
Pupil Services			
Health Services	444	-	444
Social Work Services	286,778	1,848	284,930
Total - Pupil Services	287,221	1,848	285,373

	2024-25 Final Amended	COVID Funding	Excluding COVID
Instructional Staff Support			
Salaries & Wages	386,345	8,368	377,977
Payroll Taxes	28,825	628	28,198
Insurance Benefits	64,197	(1,087)	65,283
Other Benefits	13,712	367	13,346
Employment Expenses	22,952	-	22,952
Contracted Services	121,547	-	121,547
Curricular Tools	29,008	-	29,008
General Supplies	120	-	120
Improvement of Instruction	189,981	-	189,981
Communication	7,880	-	7,880
Dues & Subscriptions	486	-	486
Other	4,692	780	3,913
Total - Instructional Staff Support	869,745	9,055	860,689
General Administration			
Board of Education			
Board of Education Administration	65,819	-	65,819
Employment Expenses	1,438	-	1,438
Professional Services - Audit & Other	10,710	3,300	7,410
Professional services - Legal	2,415	-	2,415
Insurance	8,710	-	8,710
Other	195	195	-
Subtotal - Board of Education	89,287	3,495	85,792
Executive Administration			
Executive Administration	75,371	-	75,371
Oversight Fee	178,366	-	178,366
Subtotal - Executive Administration	253,737	-	253,737
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	343,024	3,495	339,529
School Administration			
Office of the Principal			
Salaries & Wages	217,830	-	217,830
Payroll Taxes	16,695	-	16,695
Insurance Benefits	33,311	-	33,311
Other Benefits	5,445	-	5,445
Employment Expenses	10,249	-	10,249
Contracted Services	1,607	-	1,607
General Supplies	5,771	-	5,771
Insurance	890	-	890
Equipment Expense	1,079	-	1,079
Communication	4,629	-	4,629
Dues & Subscriptions	8,636	-	8,636
Subtotal - Office of the Principal	306,142	-	306,142
Other School Administration			
Admissions & Other Administrative Support	246,597	-	246,597
Salaries & Wages	25,939	-	25,939
Payroll Taxes	2,143	-	2,143
Insurance Benefits	116	-	116
Other Benefits	369	-	369
Employment Expenses	2,340	-	2,340
Marketing	178,785	-	178,785
Dues & Subscriptions	176	-	176
Subtotal - Other School Administration	456,465	-	456,465
Total - School Administration	762,607	-	762,607
Business & Internal Services			
Fiscal Services	200,134	-	200,134
Internal Distribution Services	4,421	-	4,421
Total - Business & Internal Services	204,555	-	204,555

	2024-25 Final Amended	COVID Funding	Excluding COVID
Central Services			
Planning, Research, and Development	7,529	-	7,529
Information Services	84,316	-	84,316
Staff/Personnel Services	305,069	-	305,069
Data Processing Services	57,911	-	57,911
Other Central Services	52,585	-	52,585
Total - Central Services	507,410	-	507,410
Operations & Maintenance			
Internal Building Services	34,007	-	34,007
Safety & Security	7,885	-	7,885
Insurance	22,420	-	22,420
Equipment Expense	17,612	-	17,612
Lease of Building	766,080	-	766,080
Janitorial Services	191,349	-	191,349
Building Repairs & Maintenance	161,264	-	161,264
Communication	(75)	-	(75)
Utilities	70,951	-	70,951
Taxes	35,930	-	35,930
Total - Operations & Maintenance	1,307,425	-	1,307,425
Pupil Transportation Services			
Student Costs	67,652	-	67,652
Total - Pupil Transportation Services	67,652	-	67,652
Other Support Services			
Pupil Activities			
Salaries & Wages	17,300	-	17,300
Contracted Services	2,700	-	2,700
Student Costs	328	-	328
Dues & Subscriptions	385	-	385
Total - Pupil Activities	20,713	-	20,713
Community Services			
Community Activities			
Salaries & Wages	34,648	-	34,648
Payroll Taxes	1,843	-	1,843
Insurance Benefits	10,836	-	10,836
Other Benefits	878	-	878
Employment Expenses	168	-	168
Total - Community Activities	48,372	-	48,372
Welfare Activities			
Student Costs	6,988	-	6,988
Other	149	-	149
Total - Welfare Activities	7,138	-	7,138
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	7,979,662	403,938	7,575,724
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	(4,528)	-	(4,528)
Beginning Fund Balance (7/1)	23,633	-	23,633
Ending Fund Balance	19,105	-	19,105

	2024-25 Final Amended	COVID Funding	Excluding COVID
School Service Fund			
REVENUE			
Total Food Service Revenue	-	-	-
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	-	-	-
EXPENDITURES			
Operations & Maintenance			
Total Operations & Maintenance	-	-	-
Food Services			
Total Food Service Expenditures	-	-	-
Total Expenditures & Other Transactions	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-