

Ridge Park Charter Academy

A Resolution of the Board of Directors

2023-2024 Initial Budget

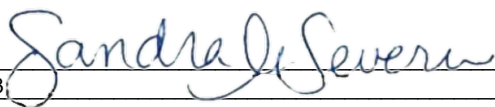
RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2023-2024

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	4,988,432	-	4,988,432
Other State Sources	356,676	6,450	363,126
Local Sources	219,657	-	219,657
Federal Grants	1,076,166	450,641	1,526,807
Private Sources	3,500	-	3,500
Contribution from Management Company	382,307	-	382,307
Total Revenues and Transfers	7,026,738	457,091	7,483,829
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,213,745	-	2,213,745
Added Needs	939,282	-	939,282
Support Services			
Pupil Services	444,165	-	444,165
Instructional Staff Support	748,816	-	748,816
General Administration	279,111	-	279,111
School Administration	638,720	-	638,720
Business & Internal Services	75,661	-	75,661
Central Services	197,261	-	197,261
Operations & Maintenance	1,447,689	-	1,447,689
Pupil Transportation Services	5,325	-	5,325
Other Support Services	-	460,991	460,991
Community Services			
Community Activities	35,419	-	35,419
Welfare Activities	1,545	-	1,545
Total Expenditures	7,026,738	460,991	7,487,729
EXCESS OF REVENUES OVER EXPENDITURES	-	(3,900)	(3,900)
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	29,872	217,805	247,676
CURRENT FUND BALANCE	29,872	213,905	243,776

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on 5/5/2023
where a quorum of the board was present.

Signed By: _____

Dated: 5/5/2023

Ridge Park Charter Academy
2023-2024 Initial Budget Detail

	2023-2024 Initial	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	4,988,432	-	4,988,432
Revenue from State Sources	356,676	-	356,676
Revenue from Local Sources	219,657	-	219,657
Restricted-Federal 'Pass thru' Grants - Title I	301,621	-	301,621
Restricted-Federal 'Pass thru' Grants - Title II	39,800	-	39,800
Restricted-Federal 'Pass thru' Grants - Title IV	45,191	-	45,191
IDEA Flowthrough	87,304	-	87,304
ESSER II (84.425D)	202,355	202,355	-
ESSER III (84.425D)	399,896	399,896	-
Revenue from Private Sources	3,500	-	3,500
Contribution from Management Company	382,307	-	382,307
Total Revenue & Other Transactions	7,026,738	602,251	6,424,487
EXPENDITURES			
Basic Instruction			
Salaries & wages	1,234,054	-	1,234,054
Payroll taxes	98,736	-	98,736
Insurance benefits	226,695	-	226,695
Other benefits	34,990	-	34,990
Employment expenses	13,425	-	13,425
Contracted services	84,125	-	84,125
Curricular tools	185,293	61,688	123,605
Student costs	3,550	-	3,550
General supplies	22,310	-	22,310
Equipment expense	251,596	225,743	25,853
Dues & subscriptions	7,584	-	7,584
Board funds	40,000	-	40,000
Other	11,387	11,387	-
Total - Basic Instruction	2,213,745	298,817	1,914,928
Added Needs			
Compensatory Education			
Salaries & wages	530,260	76,394	453,867
Payroll taxes	37,054	-	37,054
Insurance benefits	123,055	-	123,055
Other benefits	10,715	-	10,715
Curricular tools	55,982	12,759	43,223
Other	4,151	3,234	918
Subtotal - Compensatory Education	761,217	92,386	668,831
Special Education			
Salaries & wages	125,181	-	125,181
Payroll taxes	10,111	-	10,111
Insurance benefits	23,662	-	23,662
Other benefits	3,484	-	3,484
Employment expenses	1,477	-	1,477
Curricular tools	2,415	-	2,415
Other	11,735	-	11,735
Subtotal - Special Education	178,065	-	178,065
Total - Added Needs	939,282	92,386	846,896
Pupil Services			
Health services	43,784	-	43,784

Psychological services	35,144	-	35,144
Speech pathology	78,533	-	78,533
Social work services	280,953	106,432	174,522
Other (including recess aides)	5,751	-	5,751
Total - Pupil Services	444,165	106,432	337,734
Instructional Staff Support			
Salaries & wages	349,729	11,124	338,605
Payroll taxes	27,469	923	26,546
Insurance benefits	61,628	249	61,379
Other benefits	12,008	267	11,741
Employment expenses	74,894	43,936	30,958
Contracted services	123,536	-	123,536
Curricular tools	9,700	-	9,700
General supplies	910	-	910
Improvement of instruction	80,733	-	80,733
Communication	1,900	-	1,900
Other	6,307	1,582	4,726
Total - Instructional Staff Support	748,816	58,081	690,735
General Administration			
Board of Education			
Board of education administration	36,660	-	36,660
Employment expenses	510	-	510
Professional services - audit & other	35,000	-	35,000
Professional services - legal	7,250	-	7,250
Insurance	7,300	-	7,300
Subtotal - Board of Education	86,720	-	86,720
Executive Administration			
Executive administration	31,844	-	31,844
Oversight fee	160,547	-	160,547
Subtotal - Executive Administration	192,391	-	192,391
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	279,111	-	279,111
School Administration			
Office of the Principal			
Salaries & wages	209,986	-	209,986
Payroll taxes	14,464	-	14,464
Insurance benefits	46,180	-	46,180
Other benefits	4,742	-	4,742
Employment expenses	21,377	-	21,377
Contracted services	1,970	-	1,970
General supplies	6,440	-	6,440
Insurance	1,000	-	1,000
Communication	4,255	-	4,255
Dues & subscriptions	6,546	-	6,546
Subtotal - Office of the Principal	316,960	-	316,960
Other School Administration			
Admissions & other administrative support	114,377	-	114,377
Salaries & wages	25,035	-	25,035
Payroll taxes	2,078	-	2,078
Insurance benefits	641	-	641
Other benefits	601	-	601
Employment expenses	1,080	-	1,080
Marketing	177,948	-	177,948
Subtotal - Other School Administration	321,760	-	321,760
Total - School Administration	638,720	-	638,720

Business & Internal Services			
Fiscal services	73,570	-	73,570
Internal distribution services	2,091	-	2,091
Total - Business & Internal Services	75,661	-	75,661
Central Services			
Planning, research, development	6,501	-	6,501
Information services	29,578	-	29,578
Staff/Personnel services	109,323	-	109,323
Data processing services	28,147	-	28,147
Other central services	23,713	-	23,713
Total - Central Services	197,261	-	197,261
Operations & Maintenance			
Internal building services	16,789	-	16,789
Safety & security	4,515	-	4,515
Insurance	18,200	-	18,200
Equipment expense	33,009	13,886	19,123
Lease of building	935,136	-	935,136
Janitorial services	179,970	30,970	149,000
Building repairs & maintenance	97,200	-	97,200
Communication	2,500	-	2,500
Utilities	85,000	-	85,000
Taxes	73,692	-	73,692
Other	1,678	1,678	-
Total - Operations & Maintenance	1,447,689	46,535	1,401,155
Pupil Transportation Services			
Student costs	5,325	-	5,325
Total - Pupil Transportation Services	5,325	-	5,325
Other Support Services			
Pupil Activities			
Total - Pupil Activities	-	-	-
Community Services			
Community Activities			
Salaries & wages	25,863	-	25,863
Payroll taxes	2,147	-	2,147
Insurance benefits	93	-	93
Other benefits	621	-	621
Student costs	6,500	-	6,500
Other	195	-	195
Total - Community Activities	35,419	-	35,419
Welfare Activities			
Student costs	1,500	-	1,500
Other	45	-	45
Total - Welfare Activities	1,545	-	1,545
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	7,026,738	602,251	6,424,487
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses			
	-	-	-
Beginning Fund Balance (7/1)	29,872	-	29,872
Ending Fund Balance	29,872	-	29,872

School Service Fund**REVENUE**

State revenue	6,450	-	6,450
Department of Agriculture - lunch	322,299	-	322,299
Department of Agriculture - breakfast	102,977	-	102,977
Commodities	25,365	-	25,365
Total Food Service Revenue	457,091	-	457,091

Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	457,091	-	457,091

EXPENDITURES**Operations & Maintenance**

Total Operations & Maintenance	-	-	-
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Food Services

Supplies, materials including commodities expense	429,430	-	429,430
Salaries & wages	5,561	-	5,561
Equipment purchases & repairs	26,000	-	26,000
Total Food Service Expenditures	460,991	-	460,991

Total Expenditures & Other Transactions	460,991	-	460,991
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**Revenues and Other Financing Sources Over
(Under) Expenditures and Other Uses**

	(3,900)	-	(3,900)
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Beginning Fund Balance (7/1)	217,805	-	217,805
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Ending Food Service Fund Balance	213,905	-	213,905
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