

Quest Charter Academy
A Resolution of the Board of Directors
2019-2020 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2019-2020.

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	5,947,806	-	5,947,806
Other State Sources	696,667	5,621	702,288
Local Sources	-	-	-
Federal Grants	646,955	273,880	920,835
Private Sources	73,000	-	73,000
Total Revenues and Transfers	7,364,428	279,501	7,643,929
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,373,645	-	2,373,645
Added Needs	883,735	-	883,735
Special Education	294,989	-	294,989
Support Services			
Pupil Services	214,480	-	214,480
Instructional Staff Support	846,467	-	846,467
Board of Education	76,024	-	76,024
Executive Administration	203,969	-	203,969
Grant Procurement	27,641	-	27,641
School Admin - Office of the Principal	348,021	-	348,021
Other School Administration	144,986	-	144,986
Business & Internal Services	109,726	-	109,726
Central Services	386,867	-	386,867
Operations & Maintenance	1,428,653	-	1,428,653
Pupil Transportation Services	25,225	-	25,225
Food Services	-	240,105	240,105
Total Expenditures	7,364,428	240,105	7,604,533
EXCESS OF REVENUES OVER EXPENDITURES	-	39,396	39,396
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	15,421	33,314	48,735
CURRENT FUND BALANCE	15,421	72,710	88,131

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on 5/20/19
where a quorum of the board was present.

Signed By:
Dated: 5/20/19

Quest Charter Academy
2019-2020 Initial Budget Detail

2019-2020
Initial Budget

General Fund

REVENUE

State Aid	5,947,806
Revenue from State Sources	696,667
Restricted-Federal 'Pass thru' Grants - Title I	372,747
Restricted-Federal 'Pass thru' Grants - Title II	67,228
Restricted-Federal 'Pass thru' Grants - Title IV	18,706
Restricted-Federal 'Pass thru' Grants - IDEA	188,274
Revenue from Private Sources	73,000
Total Revenue & Other Transactions	7,364,428

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	2,019,029
Local Meetings	7,335
Printing and Binding	22,240
Teaching Supplies	106,182
Textbooks	8,154
Software & Equipment	1,325
Equipment Lease	101,880
Dues/Memberships	4,000
Field trips	31,525
Contracted Services	32,915
Employment Expenses	1,680
Finger Printing & Background Checks	2,380
Board Funds	35,000
Total - Basic Instruction	2,373,645

Added Needs

Salaries, Taxes, & Benefits	547,336
Teaching Supplies	336,399
Total - Added Needs	883,735

Special Education

Salaries, Taxes, & Benefits	266,437
Local Meetings	375
Workshops and Conferences	1,322
Teaching Supplies	3,325
Software & Equipment	675
Transportation	9,200
Indirect Costs	13,655
Total - Special Education	294,989

Pupil Services

Occupational Therapist Services	47,323
Psychological Services	27,025
Speech Pathology	102,296
Social Work Services	37,836
Total - Pupil Services	214,480

Instructional Staff Support

Salaries, Taxes, & Benefits	410,173
Workshops and Conferences	7,688
Improvement of Instruction	179,448
Professional Development	124,099
Library Books	4,000
Library	915
Technology	65,668
Special Education	33,420
Recess Aides	21,056
Total - Instructional Staff Support	846,467
Board of Education	
Board of Education Administration	43,239
Legal Fees	7,500
Audit	10,575
Travel & Expense Staff	500
Insurance	14,210
Total - Board of Education	76,024
Executive Administration	
Executive Administration	25,535
Oversight Fee	178,434
Total - Executive Administration	203,969
Grant Procurement	
Grant Procurement	27,641
Total - Grant Procurement	27,641
Office of the Principal	
Salaries, Taxes, & Benefits	261,425
Local Meetings	7,315
Workshops and Conferences	5,559
Mailing	5,600
Printing & Binding	3,080
Office Supplies	9,600
Dues/Memberships	3,100
Advertising	51,292
Contracted Services	450
Bank Charges	600
Total - Office of the Principal	348,021
Other School Administration	
Admissions & Other Administrative Support	132,058
Salaries, Taxes, & Benefits	11,281
Workshops and Conferences	147
Printing & Binding	1,500
Total - Other School Administration	144,986
Business & Internal Services	
Fiscal Services	105,658
Internal Distribution Services	4,068
Total - Business & Internal Services	109,726
Operations & Maintenance	
Internal Building Services	19,555
Telephone	7,136
Heat	2,928
Electric	50,897
Sewer	19,400
Waste & Trash Disposal	3,900
Building Maintenance & Repair	193,629

Equipment Maintenance & Repair	5,960
Lease of Building	991,520
Lease of Equipment	12,860
Equipment Purchases	11,825
Liability Insurance	1,020
Property Taxes	94,500
Property Insurance	10,105
Safety & Security	3,418
Total - Operations & Maintenance	<u>1,428,653</u>
Pupil Transportation Services	
Contracted Transportation	25,225
Total - Pupil Transportation Services	<u>25,225</u>
Central Services	
Information Services	49,508
Staff/Personnel Services	189,023
Data Processing Services	106,212
Other Central Services	42,124
Total - Central Services	<u>386,867</u>
Pupil Activities	
Salaries, Taxes, & Benefits	-
Contracted Services	-
Supplies	-
Total - Pupil Activities	<u>-</u>
Outgoing Transfer to School Service Fund	-
Total Expenditures & Other Transactions	7,364,428
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-
Beginning Fund Balance (7/1)	15,421
Ending Fund Balance	<u>15,421</u>

School Service Fund

REVENUE

Food Sales to Pupils	-
State Revenue	5,621
Department of Agriculture	216,043
Department of Agriculture - Breakfast	41,885
Department of Agriculture - Fruit/Veg	-
Commodities	15,952
Other USDA Grants	-
Total Food Service Revenue	279,501

Transfer In from General Fund -

Total Revenue and Incoming Transfers 279,501

EXPENDITURES

Food Services

Supplies, Materials including Commodities expense	240,105
Salaries & Wages	-
Lease of Building	-

Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses 39,396

Beginning Fund Balance (7/1) 33,314

Ending Food Service Fund Balance **72,710**