

Vanguard Charter Academy

A Resolution of the Board of Directors
2020-2021 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year 2020-2021.

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	6,201,053	-	6,201,053
Other State Sources	520,366	2,760	523,126
Local Sources	248,101	-	248,101
Federal Grants	342,829	178,297	521,126
Private Sources	39,760	47,103	86,863
Total Revenues and Transfers	7,352,109	228,160	7,580,269
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,518,563	-	2,518,563
Added Needs	593,748	-	593,748
Special Education	220,815	-	220,815
Support Services			
Pupil Services	229,021	-	229,021
Instructional Staff Support	823,313	-	823,313
Board of Education	105,675	-	105,675
Executive Administration	242,167	-	242,167
Grant Procurement	45,249	-	45,249
School Admin - Office of the Principal	277,237	-	277,237
Other School Administration	238,406	-	238,406
Business & Internal Services	148,809	-	148,809
Central Services	590,210	-	590,210
Operations & Maintenance	1,314,286	-	1,314,286
Pupil Transportation Services	4,610	-	4,610
Food Services	-	209,526	209,526
Total Expenditures	7,352,109	209,526	7,561,635
EXCESS OF REVENUES OVER EXPENDITURES	-	18,634	18,634
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	-	-	-
CURRENT FUND BALANCE	-	18,634	18,634

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on June 16, 2020 where a quorum of the board was present.

Signed By: Michelle Simas
Dated: June 16, 2020

Vanguard Charter Academy

2020-2021 Initial Budget Detail

2020-2021 Initial Budget

General Fund

REVENUE

State Aid	6,201,053
Revenue from State Sources	520,366
Revenue from Local Sources	248,101
Restricted-Federal 'Pass thru' Grants - Title I	176,025
Restricted-Federal 'Pass thru' Grants - Title II	28,875
Restricted-Federal 'Pass thru' Grants - Title IV	19,207
Restricted-Federal 'Pass thru' Grants - IDEA	118,722
Revenue from Private Sources	39,760

Total Revenue & Other Transactions

7,352,109

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	2,203,895
Local Meetings	8,032
Printing and Binding	32,062
Teaching Supplies	87,497
Textbooks	34,288
Software & Equipment	1,320
Equipment Lease	55,800
Dues/Memberships	4,000
Field trips	11,709
Contracted Services	40,480
Employment Expenses	1,680
Finger Printing & Background Checks	2,800
Board Funds	35,000

Total - Basic Instruction

2,518,563

Added Needs

Salaries, Taxes, & Benefits	497,284
Teaching Supplies	96,464

Total - Added Needs

593,748

Special Education

Salaries, Taxes, & Benefits	201,019
Local Meetings	375
Workshops and Conferences	1,211
Teaching Supplies	2,500
Software & Equipment	250
Indirect Costs	15,460

Total - Special Education

220,815

Pupil Services

Occupational Therapist Services	46,811
Psychological Services	33,787
Speech Pathology	100,282
Social Work Services	48,141

Total - Pupil Services

229,021

Instructional Staff Support

Salaries, Taxes, & Benefits	300,516
Workshops and Conferences	8,633

Improvement of Instruction	286,591
Professional Development	83,242
Library Books	4,000
Library	935
Technology	88,409
Special Education	34,952
Recess Aides	16,035
Total - Instructional Staff Support	823,313
Board of Education	
Board of Education Administration	74,716
Legal Fees	7,500
Audit	8,755
Travel & Expense Staff	500
Insurance	14,204
Total - Board of Education	105,675
Executive Administration	
Executive Administration	56,135
Oversight Fee	186,032
Total - Executive Administration	242,167
Grant Procurement	
Grant Procurement	45,249
Total - Grant Procurement	45,249
Office of the Principal	
Salaries, Taxes, & Benefits	242,071
Local Meetings	7,555
Workshops and Conferences	5,426
Mailing	6,075
Printing & Binding	2,100
Office Supplies	6,750
Dues/Memberships	3,500
Advertising	2,675
Contracted Services	460
Bank Charges	625
Total - Office of the Principal	277,237
Other School Administration	
Admissions & Other Administrative Support	222,667
Salaries, Taxes, & Benefits	14,239
Printing & Binding	1,500
Total - Other School Administration	238,406
Business & Internal Services	
Fiscal Services	143,002
Internal Distribution Services	5,807
Total - Business & Internal Services	148,809
Operations & Maintenance	
Internal Building Services	28,751
Telephone	2,661
Heat	9,644
Electric	55,948
Sewer	8,450
Waste & Trash Disposal	10,900
Building Maintenance & Repair	251,383
Equipment Maintenance & Repair	5,960
Lease of Building	802,560
Lease of Equipment	7,740
Equipment Purchases	19,730
Liability Insurance	1,143

Property Taxes	92,304
Property Insurance	11,885
Safety & Security	5,227
Total - Operations & Maintenance	1,314,286
Pupil Transportation Services	
Contracted Transportation	4,610
Total - Pupil Transportation Services	4,610
Central Services	
Information Services	64,233
Staff/Personnel Services	264,935
Data Processing Services	190,783
Other Central Services	70,259
Total - Central Services	590,210
Pupil Activities	
Salaries, Taxes, & Benefits	-
Contracted Services	-
Supplies	-
Total - Pupil Activities	-
Outgoing Transfer to School Service Fund	-
Total Expenditures & Other Transactions	7,352,109
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	
	-
Beginning Fund Balance (7/1)	-
Ending Fund Balance	-

School Service Fund

REVENUE

Food Sales to Pupils	47,103
State Revenue	2,760
Department of Agriculture - Lunch	132,876
Department of Agriculture - Breakfast	31,453
Department of Agriculture - Fruit/Veg	-
Department of Agriculture - Supper	-
Commodities	13,968
Other USDA Grants	-
Total Food Service Revenue	<u>228,160</u>
Transfer In from General Fund	-
Total Revenue and Incoming Transfers	228,160

EXPENDITURES

Food Services	
Total Food Service Expenditures	<u>209,526</u>
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	18,634
Beginning Fund Balance (7/1)	-
Ending Food Service Fund Balance	<u>18,634</u>