

Flagship Charter Academy
A Resolution of the Board of Directors
2018-2019 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year 2018-2019.

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	5,348,922	-	5,348,922
Other State Sources	843,667	7,629	851,296
Local Sources	-	-	-
Federal Grants	671,962	400,472	1,072,434
Private Sources	30,500	-	30,500
Contribution from Management Company	151,163	-	151,163
Total Revenues and Transfers	7,046,214	408,101	7,454,315
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,109,376	-	2,109,376
Added Needs	1,072,598	-	1,072,598
Special Education	422,706	-	422,706
Support Services			
Pupil Services	170,145	-	170,145
Instructional Staff Support	742,715	-	742,715
Board of Education	60,075	-	60,075
Executive Administration	179,934	-	179,934
Grant Procurement	19,653	-	19,653
School Admin - Office of the Principal	309,705	-	309,705
Other School Administration	118,463	-	118,463
Business & Internal Services	69,964	-	69,964
Central Services	263,142	-	263,142
Operations & Maintenance	1,502,738	-	1,502,738
Pupil Transportation Services	5,000	-	5,000
Food Services	-	341,476	341,476
Total Expenditures	7,046,214	341,476	7,387,690
EXCESS OF REVENUES OVER EXPENDITURES	-	66,625	66,625
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	33,095	157,490	190,585
CURRENT FUND BALANCE	33,095	224,115	257,210

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on 5/23/18 where a quorum of the board was present.

Signed By: [Signature]
Dated: 5/23/18

Flagship Charter Academy
2018-2019 Initial Budget Detail

**2018-2019
Initial Budget**

General Fund

REVENUE

State Aid	5,348,922
Revenue from State Sources	843,667
Restricted-Federal 'Pass thru' Grants - Title I	453,509
Restricted-Federal 'Pass thru' Grants - Title II	87,773
Restricted-Federal 'Pass thru' Grants - Title IV	10,000
Restricted-Federal 'Pass thru' Grants - IDEA	120,680
Revenue from Private Sources	30,500
Contribution from Management Company	151,163
Total Revenue & Other Transactions	7,046,214

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	1,843,138
Local Meetings	5,995
Printing and Binding	19,430
Teaching Supplies	81,045
Textbooks	28,736
Software & Equipment	-
Equipment Lease	37,530
Dues/Memberships	3,980
Field trips	13,875
Contracted Services	36,227
Employment Expenses	1,560
Finger Printing & Background Checks	2,860
Board Funds	35,000
Total - Basic Instruction	2,109,376

Added Needs

Salaries, Taxes, & Benefits	900,540
Teaching Supplies	172,058
Total - Added Needs	1,072,598

Special Education

Salaries, Taxes, & Benefits	375,641
Local Meetings	375
Workshops and Conferences	1,576
Teaching Supplies	3,385
Software & Equipment	665
Indirect Costs	41,064
Total - Special Education	422,706

Pupil Services

Occupational Therapist Services	25,714
Psychological Services	33,764
Speech Pathology	68,756
Social Work Services	41,911
Total - Pupil Services	170,145

Instructional Staff Support

Salaries, Taxes, & Benefits	404,207
Workshops and Conferences	6,851
Improvement of Instruction	89,985
Professional Development	134,826
Library Books	4,000
Library	915
Technology	56,294
Special Education	27,808
Recess Aides	17,829
Total - Instructional Staff Support	742,715
Board of Education	
Board of Education Administration	26,958
Legal Fees	9,500
Audit	10,405
Travel & Expense Staff	475
Insurance	12,737
Contracted Services	-
Miscellaneous	-
Total - Board of Education	60,075
Executive Administration	
Executive Administration	19,466
Oversight Fee	160,468
Total - Executive Administration	179,934
Grant Procurement	
Grant Procurement	19,653
Total - Grant Procurement	19,653
Office of the Principal	
Salaries, Taxes, & Benefits	214,660
Local Meetings	7,070
Workshops and Conferences	5,877
Mailing	5,075
Printing & Binding	2,860
Office Supplies	8,700
Dues/Memberships	3,000
Equipment Purchases	-
Advertising	61,563
Contracted Services	325
Finger Printing & Background Checks	-
Bank Charges	575
Indirect Costs	-
Accrued Unallocated Expenses	-
Total - Office of the Principal	309,705
Other School Administration	
Admissions & Other Administrative Support	82,467
Salaries, Taxes, & Benefits	29,236
Local Meetings	500
Workshops and Conferences	315
Mailing	3,445
Printing & Binding	2,500
Office Supplies	-
Dues/Memberships	-
Equipment Purchases	-
Total - Other School Administration	118,463
Business & Internal Services	
Fiscal Services	67,246

Internal Distribution Services	2,718
Interest Expense	-
Bad Debt Expense	-
Total - Business & Internal Services	69,964

Operations & Maintenance	
Internal Building Services	11,711
Other Purchased Service (Janitorial)	-
Telephone	7,161
Heat	15,946
Electric	38,491
Sewer	28,825
Waste & Trash Disposal	5,700
Building Maintenance & Repair	227,037
Equipment Maintenance & Repair	1,820
Lease of Building	1,090,400
Lease of Equipment	5,600
Supplies	-
Equipment Purchases	11,700
Liability Insurance	660
Miscellaneous	-
Interest Expense	-
Miscellaneous (Property Taxes)	-
Property Insurance	10,500
Safety & Security	47,187
Total - Operations & Maintenance	1,502,738

Pupil Transportation Services	
Contracted Transportation	5,000
Total - Pupil Transportation Services	5,000

Central Services	
Planning, Research, Development	-
Information Services	26,882
Staff/Personnel Services	109,209
Data Processing Services	72,004
Other Central Services	55,047
Total - Central Services	263,142

Outgoing Transfer to Special Service Fund -

Total Expenditures & Other Transactions 7,046,214

Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses -

Beginning Fund Balance (7/1) 33,095

Ending Fund Balance 33,095

Food Service Fund

REVENUE

Food Sales to Pupils	-
State Revenue	7,629
Department of Agriculture	300,915
Department of Agriculture - Breakfast	72,763
Department of Agriculture - Fruit/Veg	-
Commodities	26,794
Other Federal Grants	-
Total Food Service Revenue	<u>408,101</u>

Transfer In from General Fund	-
Total Revenue and Incoming Transfers	408,101

EXPENDITURES

Food Services

Supplies, Materials including Commodities expense	339,341
Salaries & Wages	2,135
Management Services	-
Total Food Service Expenditures	<u>341,476</u>
Beginning Fund Balance (7/1)	157,490
Ending Food Service Fund Balance	<u>224,115</u>