

Vanderbilt Charter Academy
A Resolution of the Board of Directors
2020-2021 Initial Budget

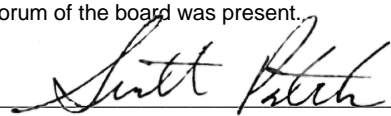
RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2020-2021.

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	3,885,606	-	3,885,606
Other State Sources	401,995	3,033	405,028
Local Sources	313,653	-	313,653
Federal Grants	298,398	187,636	486,034
Private Sources	43,220	25,271	68,491
Contribution from Management Company	14,408		14,408
Total Revenues and Transfers	4,957,280	215,940	5,173,220
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	1,824,292	-	1,824,292
Added Needs	433,033	-	433,033
Special Education	159,677	-	159,677
Support Services			
Pupil Services	189,243	-	189,243
Instructional Staff Support	556,118	-	556,118
Board of Education	56,883	-	56,883
Executive Administration	139,981	-	139,981
Grant Procurement	12,132	-	12,132
School Admin - Office of the Principal	327,716	-	327,716
Other School Administration	120,622	-	120,622
Business & Internal Services	62,064	-	62,064
Central Services	169,604	-	169,604
Operations & Maintenance	889,395	-	889,395
Pupil Transportation Services	16,520	-	16,520
Food Services	-	197,711	197,711
Total Expenditures	4,957,280	197,711	5,154,991
EXCESS OF REVENUES OVER EXPENDITURES	-	18,229	18,229
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	-	-	-
CURRENT FUND BALANCE	-	18,229	18,229

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on May 12, 2020
where a quorum of the board was present.

Signed By: _____



Dated: May 12, 2020

Vanderbilt Charter Academy

2020-2021 Initial Budget Detail

2020-2021 Initial Budget

General Fund

REVENUE

State Aid	3,885,606
Revenue from State Sources	401,995
Revenue from Local Sources	313,653
Restricted-Federal 'Pass thru' Grants - Title I	171,548
Restricted-Federal 'Pass thru' Grants - Title II	30,700
Restricted-Federal 'Pass thru' Grants - Title IV	15,111
Restricted-Federal 'Pass thru' Grants - IDEA	81,039
Revenue from Private Sources	43,220
Contribution from Management Company	14,408
Total Revenue & Other Transactions	4,957,280

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	1,539,084
Local Meetings	5,987
Printing and Binding	23,033
Teaching Supplies	72,152
Textbooks	40,556
Software & Equipment	1,320
Equipment Lease	59,670
Dues/Memberships	4,000
Field trips	3,511
Contracted Services	37,099
Employment Expenses	1,080
Finger Printing & Background Checks	1,800
Board Funds	35,000
Total - Basic Instruction	1,824,292

Added Needs

Salaries, Taxes, & Benefits	392,694
Teaching Supplies	40,339
Total - Added Needs	433,033

Special Education

Salaries, Taxes, & Benefits	142,941
Local Meetings	375
Workshops and Conferences	1,211
Teaching Supplies	2,500
Software & Equipment	250
Indirect Costs	12,400
Total - Special Education	159,677

Pupil Services

Occupational Therapist Services	35,731
Psychological Services	27,025
Speech Pathology	80,418
Social Work Services	46,069
Total - Pupil Services	189,243

Instructional Staff Support

Salaries, Taxes, & Benefits	286,936
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Workshops and Conferences	8,633
Improvement of Instruction	89,187
Professional Development	72,022
Library Books	4,000
Library	935
Technology	48,562
Special Education	30,336
Recess Aides	15,507
Total - Instructional Staff Support	556,118
Board of Education	
Board of Education Administration	31,162
Legal Fees	7,500
Audit	5,840
Travel & Expense Staff	500
Insurance	11,881
Total - Board of Education	56,883
Executive Administration	
Executive Administration	23,413
Oversight Fee	116,568
Total - Executive Administration	139,981
Grant Procurement	
Grant Procurement	12,132
Total - Grant Procurement	12,132
Office of the Principal	
Salaries, Taxes, & Benefits	235,596
Local Meetings	6,995
Workshops and Conferences	5,426
Mailing	4,364
Printing & Binding	1,350
Office Supplies	4,849
Dues/Memberships	3,500
Advertising	64,551
Contracted Services	460
Bank Charges	625
Total - Office of the Principal	327,716
Other School Administration	
Admissions & Other Administrative Support	81,952
Salaries, Taxes, & Benefits	34,059
Local Meetings	500
Workshops and Conferences	389
Mailing	1,722
Printing & Binding	2,000
Total - Other School Administration	120,622
Business & Internal Services	
Fiscal Services	59,642
Internal Distribution Services	2,422
Total - Business & Internal Services	62,064
Operations & Maintenance	
Internal Building Services	11,991
Telephone	2,661
Heat	11,803
Electric	46,926
Sewer	4,650
Waste & Trash Disposal	4,500
Building Maintenance & Repair	214,362
Equipment Maintenance & Repair	5,260

Lease of Building	517,600
Lease of Equipment	7,620
Equipment Purchases	16,560
Liability Insurance	726
Property Taxes	29,244
Property Insurance	11,180
Safety & Security	4,312
Total - Operations & Maintenance	<u>889,395</u>
Pupil Transportation Services	
Contracted Transportation	16,520
Total - Pupil Transportation Services	<u>16,520</u>
Central Services	
Information Services	18,115
Staff/Personnel Services	71,033
Data Processing Services	51,153
Other Central Services	29,303
Total - Central Services	<u>169,604</u>
Pupil Activities	
Salaries, Taxes, & Benefits	-
Contracted Services	-
Supplies	-
Total - Pupil Activities	<u>-</u>
Outgoing Transfer to School Service Fund	-
Total Expenditures & Other Transactions	4,957,280
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-
Beginning Fund Balance (7/1)	-
Ending Fund Balance	<u>-</u>

School Service Fund

REVENUE

Food Sales to Pupils	25,271
State Revenue	3,033
Department of Agriculture - Lunch	137,654
Department of Agriculture - Breakfast	37,737
Department of Agriculture - Fruit/Veg	-
Department of Agriculture - Supper	-
Commodities	12,245
Other USDA Grants	-
Total Food Service Revenue	<u>215,940</u>
Transfer In from General Fund	-
Total Revenue and Incoming Transfers	215,940

EXPENDITURES

Food Services	
Total Food Service Expenditures	<u>197,711</u>
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	18,229
Beginning Fund Balance (7/1)	-
Ending Food Service Fund Balance	<u>18,229</u>