

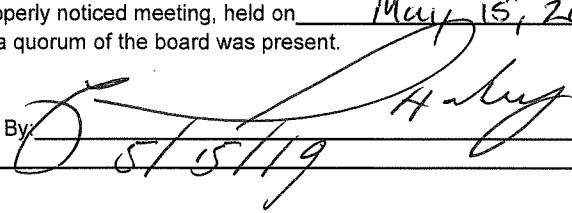
Flagship Charter Academy
A Resolution of the Board of Directors
2019-2020 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2019-2020.

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	5,599,266	-	5,599,266
Other State Sources	829,145	8,216	837,361
Local Sources	-	-	-
Federal Grants	766,402	417,075	1,183,477
Private Sources	17,700	-	17,700
Total Revenues and Transfers	7,212,513	425,291	7,637,804
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,144,956	-	2,144,956
Added Needs	1,134,832	-	1,134,832
Special Education	298,448	-	298,448
Support Services			
Pupil Services	170,058	-	170,058
Instructional Staff Support	848,481	-	848,481
Board of Education	65,429	-	65,429
Executive Administration	187,572	-	187,572
Grant Procurement	19,695	-	19,695
School Admin - Office of the Principal	311,115	-	311,115
Other School Administration	133,525	-	133,525
Business & Internal Services	84,197	-	84,197
Central Services	279,697	-	279,697
Operations & Maintenance	1,531,793	-	1,531,793
Pupil Transportation Services	2,715	-	2,715
Food Services	-	365,367	365,367
Total Expenditures	7,212,513	365,367	7,577,880
EXCESS OF REVENUES OVER EXPENDITURES	-	59,924	59,924
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	35,031	240,812	275,843
CURRENT FUND BALANCE	35,031	300,736	335,767

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on May 15, 2019
where a quorum of the board was present.

Signed By: 

Dated: 5/15/19

Flagship Charter Academy
2019-2020 Initial Budget Detail

**2019-2020
Initial Budget**

General Fund

REVENUE

State Aid	5,599,266
Revenue from State Sources	829,145
Restricted-Federal 'Pass thru' Grants - Title I	503,168
Restricted-Federal 'Pass thru' Grants - Title II	103,392
Restricted-Federal 'Pass thru' Grants - Title IV	25,000
Restricted-Federal 'Pass thru' Grants - IDEA	134,842
Revenue from Private Sources	17,700
Total Revenue & Other Transactions	7,212,513

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	1,901,162
Local Meetings	6,720
Printing and Binding	20,155
Teaching Supplies	73,026
Textbooks	8,728
Software & Equipment	1,325
Equipment Lease	48,330
Dues/Memberships	4,000
Field trips	9,760
Contracted Services	32,980
Employment Expenses	1,560
Finger Printing & Background Checks	2,210
Board Funds	35,000
Total - Basic Instruction	2,144,956

Added Needs

Salaries, Taxes, & Benefits	726,156
Teaching Supplies	408,676
Total - Added Needs	1,134,832

Special Education

Salaries, Taxes, & Benefits	269,475
Local Meetings	375
Workshops and Conferences	1,322
Teaching Supplies	3,325
Software & Equipment	675
Indirect Costs	23,276
Total - Special Education	298,448

Pupil Services

Occupational Therapist Services	25,059
Psychological Services	33,787
Speech Pathology	70,332
Social Work Services	40,880
Total - Pupil Services	170,058

Instructional Staff Support

Salaries, Taxes, & Benefits	442,174
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Workshops and Conferences	7,688
Improvement of Instruction	130,965
Professional Development	154,920
Library Books	4,000
Library	915
Technology	58,237
Special Education	30,282
Recess Aides	19,300
Total - Instructional Staff Support	848,481
Board of Education	
Board of Education Administration	33,179
Legal Fees	7,500
Audit	10,575
Travel & Expense Staff	500
Insurance	13,675
Total - Board of Education	65,429
Executive Administration	
Executive Administration	19,594
Oversight Fee	167,978
Total - Executive Administration	187,572
Grant Procurement	
Grant Procurement	19,695
Total - Grant Procurement	19,695
Office of the Principal	
Salaries, Taxes, & Benefits	234,966
Local Meetings	7,315
Workshops and Conferences	5,559
Mailing	5,075
Printing & Binding	2,860
Office Supplies	8,700
Dues/Memberships	3,100
Advertising	42,490
Contracted Services	450
Bank Charges	600
Total - Office of the Principal	311,115
Other School Administration	
Admissions & Other Administrative Support	99,954
Salaries, Taxes, & Benefits	29,055
Local Meetings	500
Workshops and Conferences	294
Mailing	1,722
Printing & Binding	2,000
Total - Other School Administration	133,525
Business & Internal Services	
Fiscal Services	81,076
Internal Distribution Services	3,121
Total - Business & Internal Services	84,197
Operations & Maintenance	
Internal Building Services	15,006
Telephone	8,640
Heat	16,405
Electric	47,656
Sewer	28,600
Waste & Trash Disposal	5,400

Building Maintenance & Repair	235,359
Equipment Maintenance & Repair	5,820
Lease of Building	1,090,400
Lease of Equipment	6,800
Equipment Purchases	11,825
Liability Insurance	954
Property Insurance	14,260
Safety & Security	44,668
Total - Operations & Maintenance	<u>1,531,793</u>
Pupil Transportation Services	
Contracted Transportation	2,715
Total - Pupil Transportation Services	<u>2,715</u>
Central Services	
Information Services	37,007
Staff/Personnel Services	134,686
Data Processing Services	75,680
Other Central Services	32,324
Total - Central Services	<u>279,697</u>
Pupil Activities	
Salaries, Taxes, & Benefits	-
Contracted Services	-
Supplies	-
Total - Pupil Activities	<u>-</u>
Outgoing Transfer to School Service Fund	-
Total Expenditures & Other Transactions	7,212,513
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	
	-
Beginning Fund Balance (7/1)	35,031
Ending Fund Balance	<u>35,031</u>

School Service Fund

REVENUE

Food Sales to Pupils	-
State Revenue	8,216
Department of Agriculture	315,787
Department of Agriculture - Breakfast	75,949
Department of Agriculture - Fruit/Veg	-
Commodities	25,339
Other USDA Grants	-
Total Food Service Revenue	425,291

Transfer In from General Fund -

Total Revenue and Incoming Transfers 425,291

EXPENDITURES

Food Services

Supplies, Materials including Commodities expense	354,310
Salaries & Wages	11,057
Lease of Building	-

Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses 59,924

Beginning Fund Balance (7/1) 240,812

Ending Food Service Fund Balance **300,736**