

**Prevail Academy**  
A Resolution of the Board of Directors  
2018-2019 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the  
**Fiscal Year 2018-2019.**

	General	School Services	Total (Memorandum Only)
<b>REVENUE</b>			
State Aid	4,698,577	-	4,698,577
Other State Sources	744,194	5,193	749,387
Local Sources	89,438	-	89,438
Federal Grants	486,678	266,595	753,273
Private Sources	36,700	19,329	56,029
Contribution from Management Company	564,112	-	564,112
<b>Total Revenues and Transfers</b>	<b>6,619,699</b>	<b>291,117</b>	<b>6,910,816</b>
 <b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction	2,162,226	-	2,162,226
Added Needs	824,371	-	824,371
Special Education	348,414	-	348,414
Support Services			
Pupil Services	191,006	-	191,006
Instructional Staff Support	725,059	-	725,059
Board of Education	56,176	-	56,176
Executive Administration	176,165	-	176,165
Grant Procurement	18,897	-	18,897
School Admin - Office of the Principal	328,860	-	328,860
Other School Administration	122,020	-	122,020
Business & Internal Services	69,964	-	69,964
Central Services	262,061	-	262,061
Operations & Maintenance	1,328,480	-	1,328,480
Pupil Transportation Services	6,000	-	6,000
Food Services	-	251,074	251,074
<b>Total Expenditures</b>	<b>6,619,699</b>	<b>251,074</b>	<b>6,870,773</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>-</b>	<b>40,043</b>	<b>40,043</b>
Transfer Between Funds	-	-	-
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>24,673</b>	<b>-</b>	<b>24,673</b>
<b>CURRENT FUND BALANCE</b>	<b>24,673</b>	<b>40,043</b>	<b>64,716</b>

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors  
at a properly noticed meeting, held on May 14, 2018  
where a quorum of the board was present.

Signed By: \_\_\_\_\_

*UB Piarretto*

Dated: 5-14-18

**Prevail Academy**  
2018-2019 Initial Budget Detail

**2018-2019**  
**Initial Budget**

**General Fund**

**REVENUE**

State Aid	4,698,577
Revenue from State Sources	744,194
Revenue from Local Sources	89,438
Restricted-Federal 'Pass thru' Grants - Title I	295,696
Restricted-Federal 'Pass thru' Grants - Title II	45,442
Restricted-Federal 'Pass thru' Grants - Title IV	10,000
Restricted-Federal 'Pass thru' Grants - IDEA	135,540
Revenue from Private Sources	36,700
Contribution from Management Company	564,112
<b>Total Revenue &amp; Other Transactions</b>	<b>6,619,699</b>

**EXPENDITURES**

**Basic Instruction**

Salaries, Taxes, & Benefits	1,881,747
Local Meetings	5,833
Printing and Binding	18,827
Teaching Supplies	81,885
Textbooks	25,595
Software & Equipment	-
Equipment Lease	55,170
Dues/Memberships	3,980
Field trips	16,863
Contracted Services	33,076
Employment Expenses	1,500
Finger Printing & Background Checks	2,750
Board Funds	35,000
<b>Total - Basic Instruction</b>	<b>2,162,226</b>

**Added Needs**

Salaries, Taxes, & Benefits	696,484
Teaching Supplies	127,887
<b>Total - Added Needs</b>	<b>824,371</b>

**Special Education**

Salaries, Taxes, & Benefits	313,028
Local Meetings	375
Workshops and Conferences	1,576
Teaching Supplies	3,385
Software & Equipment	665
Indirect Costs	29,385
<b>Total - Special Education</b>	<b>348,414</b>

**Pupil Services**

Occupational Therapist Services	44,517
Psychological Services	27,014
Speech Pathology	83,106
Social Work Services	36,369
<b>Total - Pupil Services</b>	<b>191,006</b>

<b>Instructional Staff Support</b>	
Salaries, Taxes, & Benefits	434,455
Workshops and Conferences	6,851
Improvement of Instruction	87,890
Professional Development	97,523
Library Books	4,000
Library	915
Technology	52,374
Special Education	27,421
Recess Aides	13,630
<b>Total - Instructional Staff Support</b>	<b>725,059</b>
<b>Board of Education</b>	
Board of Education Administration	26,958
Legal Fees	7,500
Audit	10,405
Travel & Expense Staff	475
Insurance	10,838
Contracted Services	-
Miscellaneous	-
<b>Total - Board of Education</b>	<b>56,176</b>
<b>Executive Administration</b>	
Executive Administration	19,466
Oversight Fee	156,699
<b>Total - Executive Administration</b>	<b>176,165</b>
<b>Grant Procurement</b>	
Grant Procurement	18,897
<b>Total - Grant Procurement</b>	<b>18,897</b>
<b>Office of the Principal</b>	
Salaries, Taxes, & Benefits	219,756
Local Meetings	7,070
Workshops and Conferences	5,877
Mailing	4,918
Printing & Binding	2,750
Office Supplies	8,430
Dues/Memberships	3,000
Equipment Purchases	-
Advertising	76,159
Contracted Services	325
Finger Printing & Background Checks	-
Bank Charges	575
Indirect Costs	-
Accrued Unallocated Expenses	-
<b>Total - Office of the Principal</b>	<b>328,860</b>
<b>Other School Administration</b>	
Admissions & Other Administrative Support	84,838
Salaries, Taxes, & Benefits	29,922
Local Meetings	1,000
Workshops and Conferences	315
Mailing	3,445
Printing & Binding	2,500
Office Supplies	-
Dues/Memberships	-
Equipment Purchases	-
<b>Total - Other School Administration</b>	<b>122,020</b>
<b>Business &amp; Internal Services</b>	

Fiscal Services	67,246
Internal Distribution Services	2,718
Interest Expense	-
Bad Debt Expense	-
<b>Total - Business &amp; Internal Services</b>	<b>69,964</b>
<b>Operations &amp; Maintenance</b>	
Internal Building Services	11,711
Other Purchased Service (Janitorial)	-
Telephone	5,861
Heat	11,206
Electric	47,304
Sewer	9,200
Waste & Trash Disposal	5,300
Building Maintenance & Repair	210,661
Equipment Maintenance & Repair	1,750
Lease of Building	940,000
Lease of Equipment	7,505
Supplies	-
Equipment Purchases	11,700
Liability Insurance	598
Miscellaneous	-
Interest Expense	-
Miscellaneous (Property Taxes)	52,342
Property Insurance	10,105
Safety & Security	3,237
<b>Total - Operations &amp; Maintenance</b>	<b>1,328,480</b>
<b>Pupil Transportation Services</b>	
Contracted Transportation	6,000
<b>Total - Pupil Transportation Services</b>	<b>6,000</b>
<b>Central Services</b>	
Planning, Research, Development	-
Information Services	32,774
Staff/Personnel Services	105,006
Data Processing Services	69,234
Other Central Services	55,047
<b>Total - Central Services</b>	<b>262,061</b>
Outgoing Transfer to Special Service Fund	-
Total Expenditures & Other Transactions	6,619,699
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	
	-
Beginning Fund Balance (7/1)	24,673
Ending Fund Balance	24,673

**Food Service Fund**

**REVENUE**

Food Sales to Pupils	19,329
State Revenue	5,193
Department of Agriculture	207,812
Department of Agriculture - Breakfast	39,855
Department of Agriculture - Fruit/Veg	-
Commodities	18,928
Other Federal Grants	-
<b>Total Food Service Revenue</b>	<b>291,117</b>

Transfer In from General Fund	-
<b>Total Revenue and Incoming Transfers</b>	<b>291,117</b>

**EXPENDITURES**

**Food Services**

Supplies, Materials including Commodities expense	248,344
Salaries & Wages	2,730
Management Services	-
<b>Total Food Service Expenditures</b>	<b>251,074</b>

Beginning Fund Balance (7/1)	-
Ending Food Service Fund Balance	40,043