


Paragon Charter Academy
A Resolution of the Board of Directors
2026-27 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2026-27

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	6,184,613	-	6,184,613
Other State Sources	963,890	-	963,890
Local Sources	99,549	-	99,549
Federal Grants	388,343	-	388,343
Private Sources	97,900	-	97,900
Total Revenues and Transfers	7,734,294	-	7,734,294
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,469,938	-	2,469,938
Added Needs	1,004,727	-	1,004,727
Support Services			
Pupil Services	305,220	-	305,220
Instructional Staff Support	834,135	-	834,135
General Administration	408,825	-	408,825
School Administration	616,309	-	616,309
Business & Internal Services	174,730	-	174,730
Central Services	418,435	-	418,435
Operations & Maintenance	1,420,855	-	1,420,855
Pupil Transportation Services	39,820	-	39,820
Other Support Services	6	-	6
Community Services			
Community Activities	34,392	-	34,392
Welfare Activities	6,901	-	6,901
Total Expenditures	7,734,294	-	7,734,294
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	7,451	-	7,451
CURRENT FUND BALANCE	7,451	-	7,451

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on May 5, 2026
where a quorum of the board was present.

Signed By: 
Dated: 5/5/2026

Paragon Charter Academy
2026-27 Initial Budget Detail Comparison to 2025-26 Amended Budget Detail

	<u>2025-26 Amended</u>	<u>2026-27 Initial</u>
General Fund		
REVENUE		
State Aid	6,085,451	6,184,613
Revenue from State Sources	851,813	963,890
Revenue from Local Sources	100,002	99,549
Restricted-Federal 'Pass thru' Grants - Title I	218,784	227,026
Restricted-Federal 'Pass thru' Grants - Title II	-	110,309
Restricted-Federal 'Pass thru' Grants - Title IV	-	15,708
E-Rate (32.004)	6,200	35,300
Revenue from Private Sources	97,100	97,900
Total Revenue & Other Transactions	<u>7,359,350</u>	<u>7,734,294</u>
EXPENDITURES		
Basic Instruction		
Salaries & Wages	1,499,532	1,674,596
Payroll Taxes	124,461	128,253
Insurance Benefits	244,729	240,178
Other Benefits	44,199	45,609
Employment Expenses	16,660	17,080
Contracted Services	91,744	92,531
Curricular Tools	88,750	88,810
Student Costs	68,740	67,465
General Supplies	20,860	21,560
Equipment Expense	49,730	47,889
Dues & Subscriptions	10,469	10,946
Board Funds	35,000	35,000
Other	-	20
Total - Basic Instruction	<u>2,294,873</u>	<u>2,469,938</u>
Added Needs		
Compensatory Education		
Salaries & Wages	441,398	486,519
Payroll Taxes	34,287	37,180
Insurance Benefits	63,650	85,479
Other Benefits	9,914	10,751
Curricular Tools	33,000	31,765
Equipment Expense	1,000	1,000
Other	4,577	4,728
Subtotal - Compensatory Education	<u>587,826</u>	<u>657,422</u>
Special Education		
Salaries & Wages	200,053	225,579
Payroll Taxes	16,604	18,723
Insurance Benefits	45,690	46,900
Other Benefits	5,465	6,117
Employment Expenses	1,487	1,355
Contracted Services	1,325	-
Curricular Tools	1,870	3,330
Other	40,874	45,301
Subtotal - Special Education	<u>313,369</u>	<u>347,306</u>
Total - Added Needs	901,195	1,004,727

	2025-26	2026-27
	Amended	Initial
Pupil Services		
Health Services	1,000	1,000
Social Work Services	269,578	282,949
Other (including recess aides)	32,634	21,271
Total - Pupil Services	303,211	305,220
Instructional Staff Support		
Salaries & Wages	404,339	432,186
Payroll Taxes	33,300	34,293
Insurance Benefits	67,866	55,120
Other Benefits	13,949	14,000
Employment Expenses	30,813	26,911
Contracted Services	131,237	135,645
Curricular Tools	10,000	9,016
General Supplies	250	250
Improvement of Instruction	122,919	114,375
Communication	6,900	6,900
Other	1,993	5,439
Total - Instructional Staff Support	823,565	834,135
General Administration		
Board of Education		
Board of Education Administration	49,462	49,353
Employment Expenses	510	525
Professional Services - Audit & Other	7,600	8,600
Professional services - Legal	8,250	8,250
Insurance	11,890	12,480
Subtotal - Board of Education	77,712	79,208
Executive Administration		
Executive Administration	155,552	144,078
Oversight Fee	182,564	185,538
Subtotal - Executive Administration	338,115	329,616
Grant Procurement		
Grant Procurement	-	-
Subtotal - Grant Procurement	-	-
Total - General Administration	415,827	408,825
School Administration		
Office of the Principal		
Salaries & Wages	210,390	215,937
Payroll Taxes	17,462	17,923
Insurance Benefits	36,857	52,974
Other Benefits	5,032	5,185
Employment Expenses	12,810	13,054
Contracted Services	1,686	1,501
General Supplies	8,400	8,680
Insurance	770	810
Communication	5,460	5,600
Dues & Subscriptions	7,641	8,041
Subtotal - Office of the Principal	306,509	329,705

	2025-26	2026-27
	Amended	Initial
Other School Administration		
Admissions & Other Administrative Support	92,315	99,723
Salaries & Wages	26,402	25,750
Payroll Taxes	2,191	2,137
Insurance Benefits	95	93
Other Benefits	634	618
Employment Expenses	2,150	1,250
Marketing	206,945	156,783
Dues & Subscriptions	250	250
Subtotal - Other School Administration	330,982	286,604
Total - School Administration	637,491	616,309
Business & Internal Services		
Fiscal Services	155,219	171,538
Internal Distribution Services	3,423	3,192
Total - Business & Internal Services	158,643	174,730
Central Services		
Planning, Research, and Development	3,167	4,427
Information Services	109,104	99,685
Staff/Personnel Services	219,891	227,187
Data Processing Services	48,990	69,664
Other Central Services	18,989	17,472
Total - Central Services	400,141	418,435
Operations & Maintenance		
Internal Building Services	24,792	25,976
Safety & Security	25,449	25,321
Insurance	24,740	26,000
Equipment Expense	19,227	18,783
Lease of Building	766,080	766,080
Janitorial Services	211,089	217,500
Building Repairs & Maintenance	168,150	221,900
Utilities	75,700	85,800
Taxes	31,900	33,495
Total - Operations & Maintenance	1,347,127	1,420,855
Pupil Transportation Services		
Student Costs	39,980	39,820
Total - Pupil Transportation Services	39,980	39,820
Other Support Services		
Pupil Activities		
Student Costs	6	6
Total - Pupil Activities	6	6

	2025-26 Amended	2026-27 Initial
Community Services		
Community Activities		
Salaries & Wages	27,364	28,185
Payroll Taxes	2,271	2,339
Insurance Benefits	99	101
Other Benefits	657	676
Student Costs	-	3,000
Other	-	90
Total - Community Activities	30,390	34,392
Welfare Activities		
Student Costs	6,700	6,700
Other	201	201
Total - Welfare Activities	6,901	6,901
Outgoing Transfer to School Service Fund	-	-
Total Expenditures & Other Transactions	7,359,350	7,734,294
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-
Beginning Fund Balance (7/1)	7,451	7,451
Ending Fund Balance	7,451	7,451

	<u>2025-26 Amended</u>	<u>2026-27 Initial</u>
School Service Fund		
REVENUE		
Total Food Service Revenue	<u>-</u>	<u>-</u>
Transfer In from General Fund	-	-
Total Revenue and Incoming Transfers	-	-
EXPENDITURES		
Operations & Maintenance		
Total Operations & Maintenance	<u>-</u>	<u>-</u>
Food Services		
Total Food Service Expenditures	<u>-</u>	<u>-</u>
Total Expenditures & Other Transactions	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-
Beginning Fund Balance (7/1)	-	-
Ending Food Service Fund Balance	<u>-</u>	<u>-</u>