

Paramount Charter Academy
A Resolution of the Board of Directors
2018-2019 Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year 2018-2019.

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	3,392,845	-	3,392,845
Other State Sources	499,175	4,306	503,481
Local Sources	191,800	-	191,800
Federal Grants	352,120	234,409	586,529
Private Sources	25,200	-	25,200
Contribution from Management Company	1,219,099	-	1,219,099
Total Revenues and Transfers	5,680,239	238,715	5,918,954
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	1,567,157	-	1,567,157
Added Needs	594,577	-	594,577
Special Education	335,433	-	335,433
Support Services			
Pupil Services	181,614	-	181,614
Instructional Staff Support	531,336	-	531,336
Board of Education	52,552	-	52,552
Executive Administration	131,899	-	131,899
Grant Procurement	16,744	-	16,744
School Admin - Office of the Principal	343,189	-	343,189
Other School Administration	158,611	-	158,611
Business & Internal Services	67,779	-	67,779
Central Services	213,663	-	213,663
Operations & Maintenance	1,141,581	-	1,141,581
Pupil Transportation Services	344,104	-	344,104
Food Services	-	202,524	202,524
Total Expenditures	5,680,239	202,524	5,882,763
EXCESS OF REVENUES OVER EXPENDITURES	-	36,191	36,191
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	61,036	-	61,036
CURRENT FUND BALANCE	61,036	36,191	97,227

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on Nov 5 2018 where a quorum of the board was present.

Signed By: 

Dated: 10-5-18

Paramount Charter Academy
2018-2019 Amended Budget Detail

	2018-2019
	Amended Budget
General Fund	
REVENUE	
State Aid	3,392,845
Revenue from State Sources	499,175
Revenue from Local Sources	191,800
Restricted-Federal 'Pass thru' Grants - Title I	298,530
Restricted-Federal 'Pass thru' Grants - Title II	37,620
Restricted-Federal 'Pass thru' Grants - Title IV	15,970
Revenue from Private Sources	25,200
Contribution from Management Company	1,219,099
Total Revenue & Other Transactions	5,680,239
EXPENDITURES	
Basic Instruction	
Salaries, Taxes, & Benefits	1,318,422
Local Meetings	5,095
Printing and Binding	16,080
Teaching Supplies	53,251
Textbooks	28,886
Software & Equipment	1,285
Equipment Lease	62,280
Dues/Memberships	3,980
Field trips	11,060
Contracted Services	28,773
Employment Expenses	1,260
Finger Printing & Background Checks	1,785
Board Funds	35,000
Total - Basic Instruction	1,567,157
Added Needs	
Salaries, Taxes, & Benefits	339,381
Teaching Supplies	255,196
Total - Added Needs	594,577
Special Education	
Salaries, Taxes, & Benefits	282,716
Local Meetings	375
Workshops and Conferences	1,576
Teaching Supplies	3,385
Software & Equipment	1,465
Indirect Costs	45,916
Total - Special Education	335,433
Pupil Services	
Occupational Therapist Services	-
Psychological Services	40,538
Speech Pathology	89,079
Social Work Services	51,997
Total - Pupil Services	181,614
Instructional Staff Support	

Salaries, Taxes, & Benefits	267,164
Workshops and Conferences	6,851
Improvement of Instruction	89,928
Professional Development	69,396
Library Books	4,000
Library	915
Technology	48,328
Special Education	29,935
Recess Aides	14,819
Total - Instructional Staff Support	531,336
Board of Education	
Board of Education Administration	28,052
Legal Fees	7,500
Audit	5,650
Travel & Expense Staff	475
Insurance	10,875
Contracted Services	-
Miscellaneous	-
Total - Board of Education	52,552
Executive Administration	
Executive Administration	17,328
Oversight Fee	114,571
Total - Executive Administration	131,899
Grant Procurement	
Grant Procurement	16,744
Total - Grant Procurement	16,744
Office of the Principal	
Salaries, Taxes, & Benefits	229,631
Local Meetings	6,650
Workshops and Conferences	5,877
Mailing	4,200
Printing & Binding	2,310
Office Supplies	7,200
Dues/Memberships	3,000
Equipment Purchases	-
Advertising	83,421
Contracted Services	325
Finger Printing & Background Checks	-
Bank Charges	575
Indirect Costs	-
Accrued Unallocated Expenses	-
Total - Office of the Principal	343,189
Other School Administration	
Admissions & Other Administrative Support	96,010
Salaries, Taxes, & Benefits	55,458
Local Meetings	750
Workshops and Conferences	448
Mailing	3,445
Printing & Binding	2,500
Office Supplies	-
Dues/Memberships	-
Equipment Purchases	-
Total - Other School Administration	158,611
Business & Internal Services	
Fiscal Services	65,405

Internal Distribution Services	2,374
Interest Expense	-
Bad Debt Expense	-
Total - Business & Internal Services	67,779
Operations & Maintenance	
Internal Building Services	12,450
Other Purchased Service (Janitorial)	-
Telephone	5,932
Heat	13,569
Electric	60,947
Sewer	2,125
Waste & Trash Disposal	4,700
Building Maintenance & Repair	266,638
Equipment Maintenance & Repair	1,470
Lease of Building	736,480
Lease of Equipment	8,075
Supplies	-
Equipment Purchases	11,700
Liability Insurance	528
Miscellaneous	-
Interest Expense	-
Miscellaneous (Property Taxes)	-
Property Insurance	13,410
Safety & Security	3,557
Total - Operations & Maintenance	1,141,581
Pupil Transportation Services	
Salaries, Taxes, & Benefits	53,746
Contracted Transportation	290,358
Total - Pupil Transportation Services	344,104
Central Services	
Planning, Research, Development	-
Information Services	43,904
Staff/Personnel Services	88,784
Data Processing Services	55,483
Other Central Services	25,492
Total - Central Services	213,663
Outgoing Transfer to Special Service Fund	-
Total Expenditures & Other Transactions	5,680,239
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	
	-
Beginning Fund Balance (7/1)	61,036
Ending Fund Balance	61,036

Food Service Fund**REVENUE**

Food Sales to Pupils	-
State Revenue	4,306
Department of Agriculture	161,753
Department of Agriculture - Breakfast	58,163
Department of Agriculture - Fruit/Veg	-
Commodities	14,493
Other Federal Grants	-
Total Food Service Revenue	238,715

Transfer In from General Fund -

Total Revenue and Incoming Transfers 238,715

EXPENDITURES**Food Services**

Supplies, Materials including Commodities expense	202,524
Salaries & Wages	-
Lease of Building	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	36,191

Beginning Fund Balance (7/1) -

Ending Food Service Fund Balance **36,191**