

**Regent Park Scholars Charter Academy**  
A Resolution of the Board of Directors  
2023-2024 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the  
**Fiscal Year 2023-2024**

	General	School Services	Total (Memorandum Only)
<b>REVENUE</b>			
State Aid	6,478,870	-	6,478,870
Other State Sources	763,310	7,945	771,255
Local Sources	208,812	-	208,812
Federal Grants	2,648,342	576,606	3,224,948
Private Sources	7,900	-	7,900
Total Revenues and Transfers	10,107,233	584,551	10,691,784
 <b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction	3,536,820	-	3,536,820
Added Needs	1,740,487	-	1,740,487
Support Services			
Pupil Services	551,968	-	551,968
Instructional Staff Support	990,280	-	990,280
General Administration	368,411	-	368,411
School Administration	664,729	-	664,729
Business & Internal Services	131,522	-	131,522
Central Services	425,176	-	425,176
Operations & Maintenance	1,481,388	3,000	1,484,388
Pupil Transportation Services	8,200	-	8,200
Other Support Services	-	634,146	634,146
Community Services			
Community Activities	118,735	-	118,735
Welfare Activities	89,517	-	89,517
Total Expenditures	10,107,233	637,146	10,744,379
EXCESS OF REVENUES OVER EXPENDITURES	-	(52,595)	(52,595)
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	33,520	484,171	517,691
CURRENT FUND BALANCE	33,520	431,576	465,096

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors  
at a properly noticed meeting, held on Monday, May 22, 2023  
where a quorum of the board was present.

Signed By:   
Dated: 5/22/2023

**Regent Park Scholars Charter Academy**  
2023-2024 Initial Budget Detail

	<b>2023-2024 Initial</b>	<b>COVID Funding</b>	<b>Excluding COVID</b>
<b>General Fund</b>			
<b>REVENUE</b>			
State Aid	6,478,870	-	6,478,870
Revenue from State Sources	763,310	-	763,310
Revenue from Local Sources	208,812	-	208,812
Restricted-Federal 'Pass thru' Grants - Title I	476,122	-	476,122
Restricted-Federal 'Pass thru' Grants - Title II	34,878	-	34,878
Restricted-Federal 'Pass thru' Grants - Title IV	30,218	-	30,218
IDEA Flowthrough	112,110	-	112,110
ESSER II (84.425D)	532,854	532,854	-
ESSER III (84.425D)	1,462,159	1,462,159	-
Revenue from Private Sources	7,900	-	7,900
<b>Total Revenue &amp; Other Transactions</b>	<b>10,107,233</b>	<b>1,995,014</b>	<b>8,112,220</b>
<b>EXPENDITURES</b>			
<b>Basic Instruction</b>			
Salaries & wages	2,324,077	450,000	1,874,077
Payroll taxes	150,799	-	150,799
Insurance benefits	215,420	-	215,420
Other benefits	68,804	-	68,804
Employment expenses	17,275	-	17,275
Contracted services	95,938	-	95,938
Curricular tools	162,234	47,314	114,920
Student costs	8,600	-	8,600
General supplies	29,100	-	29,100
Equipment expense	382,227	368,911	13,316
Dues & subscriptions	8,340	-	8,340
Board funds	40,000	-	40,000
Other	34,008	34,008	-
<b>Total - Basic Instruction</b>	<b>3,536,820</b>	<b>900,232</b>	<b>2,636,588</b>
<b>Added Needs</b>			
<b>Compensatory Education</b>			
Salaries & wages	1,033,718	510,784	522,934
Payroll taxes	49,769	6,365	43,403
Insurance benefits	80,488	21,549	58,939
Other benefits	14,391	1,840	12,550
Contracted services	32,000	-	32,000
Curricular tools	173,526	104,493	69,033
Student costs	33,000	18,000	15,000
Equipment expense	3,520	-	3,520
Other	23,881	20,774	3,107
<b>Subtotal - Compensatory Education</b>	<b>1,444,292</b>	<b>683,806</b>	<b>760,486</b>
<b>Special Education</b>			
Salaries & wages	210,983	-	210,983
Payroll taxes	17,093	-	17,093
Insurance benefits	33,837	-	33,837
Other benefits	5,783	-	5,783
Employment expenses	1,477	-	1,477
Curricular tools	2,415	-	2,415
Dues & subscriptions	699	-	699
Other	23,908	-	23,908
<b>Subtotal - Special Education</b>	<b>296,195</b>	<b>-</b>	<b>296,195</b>
<b>Total - Added Needs</b>	<b>1,740,487</b>	<b>683,806</b>	<b>1,056,681</b>

<b>Pupil Services</b>			
Health services	34,751	-	34,751
Psychological services	35,144	-	35,144
Speech pathology	118,106	-	118,106
Social work services	201,336	20,572	180,764
Other (including recess aides)	162,631	15,377	147,254
<b>Total - Pupil Services</b>	<b>551,968</b>	<b>35,949</b>	<b>516,019</b>
<b>Instructional Staff Support</b>			
Salaries & wages	442,945	48,535	394,410
Payroll taxes	33,015	1,703	31,312
Insurance benefits	62,957	74	62,884
Other benefits	13,611	492	13,119
Employment expenses	111,072	80,789	30,283
Contracted services	128,870	-	128,870
Curricular tools	11,000	-	11,000
General supplies	910	-	910
Improvement of instruction	175,672	-	175,672
Communication	2,700	-	2,700
Other	7,527	4,048	3,479
<b>Total - Instructional Staff Support</b>	<b>990,280</b>	<b>135,641</b>	<b>854,639</b>
<b>General Administration</b>			
<b>Board of Education</b>			
Board of education administration	63,727	-	63,727
Employment expenses	510	-	510
Professional services - audit & other	11,234	-	11,234
Professional services - legal	7,250	-	7,250
Insurance	12,800	-	12,800
Other	31	-	31
<b>Subtotal - Board of Education</b>	<b>95,552</b>	<b>-</b>	<b>95,552</b>
<b>Executive Administration</b>			
Executive administration	55,355	-	55,355
Oversight fee	217,504	-	217,504
<b>Subtotal - Executive Administration</b>	<b>272,859</b>	<b>-</b>	<b>272,859</b>
<b>Grant Procurement</b>			
Grant Procurement	-	-	-
<b>Subtotal - Grant Procurement</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total - General Administration</b>	<b>368,411</b>	<b>-</b>	<b>368,411</b>
<b>School Administration</b>			
<b>Office of the Principal</b>			
Salaries & wages	239,620	-	239,620
Payroll taxes	16,094	-	16,094
Insurance benefits	5,796	-	5,796
Other benefits	5,214	-	5,214
Employment expenses	21,277	-	21,277
Contracted services	1,970	-	1,970
General supplies	8,400	-	8,400
Insurance	1,200	-	1,200
Communication	5,550	-	5,550
Dues & subscriptions	7,349	-	7,349
<b>Subtotal - Office of the Principal</b>	<b>312,469</b>	<b>-</b>	<b>312,469</b>
<b>Other School Administration</b>			
Admissions & other administrative support	206,561	-	206,561
Salaries & wages	24,360	-	24,360
Payroll taxes	2,022	-	2,022
Insurance benefits	11,238	-	11,238

Other benefits	585	-	585
Employment expenses	1,080	-	1,080
Marketing	106,415	-	106,415
<b>Subtotal - Other School Administration</b>	<b>352,260</b>	<b>-</b>	<b>352,260</b>
<b>Total - School Administration</b>	<b>664,729</b>	<b>-</b>	<b>664,729</b>
<b>Business &amp; Internal Services</b>			
Fiscal services	127,888	-	127,888
Internal distribution services	3,634	-	3,634
<b>Total - Business &amp; Internal Services</b>	<b>131,522</b>	<b>-</b>	<b>131,522</b>
<b>Central Services</b>			
Planning, research, development	11,301	-	11,301
Information services	62,699	-	62,699
Staff/Personnel services	256,551	-	256,551
Data processing services	53,404	-	53,404
Other central services	41,221	-	41,221
<b>Total - Central Services</b>	<b>425,176</b>	<b>-</b>	<b>425,176</b>
<b>Operations &amp; Maintenance</b>			
Internal building services	29,185	-	29,185
Safety & security	48,815	-	48,815
Insurance	17,600	-	17,600
Equipment expense	49,987	31,100	18,887
Lease of building	846,863	-	846,863
Janitorial services	185,995	33,995	152,000
Building repairs & maintenance	101,500	-	101,500
Communication	2,500	-	2,500
Utilities	154,200	-	154,200
Taxes	42,150	-	42,150
Other	2,594	2,559	35
<b>Total - Operations &amp; Maintenance</b>	<b>1,481,388</b>	<b>67,654</b>	<b>1,413,734</b>
<b>Pupil Transportation Services</b>			
Student costs	8,050	-	8,050
Other	150	-	150
<b>Total - Pupil Transportation Services</b>	<b>8,200</b>	<b>-</b>	<b>8,200</b>
<b>Other Support Services</b>			
<b>Pupil Activities</b>			
<b>Total - Pupil Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Community Services</b>			
<b>Community Activities</b>			
Salaries & wages	20,600	-	20,600
Payroll taxes	1,710	-	1,710
Insurance benefits	74	-	74
Other benefits	494	-	494
Contracted services	65,756	65,756	-
Student costs	26,744	15,000	11,744
Other	3,356	3,004	352
<b>Total - Community Activities</b>	<b>118,735</b>	<b>83,760</b>	<b>34,975</b>
<b>Welfare Activities</b>			
Student costs	85,978	84,478	1,500
Other	3,539	3,494	45
<b>Total - Welfare Activities</b>	<b>89,517</b>	<b>87,972</b>	<b>1,545</b>

Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	10,107,233	1,995,014	8,112,220
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	-	-	-
Beginning Fund Balance (7/1)	33,520	-	33,520
Ending Fund Balance	<u>33,520</u>	<u>-</u>	<u>33,520</u>

**School Service Fund**

**REVENUE**

State revenue	7,945	-	7,945
Department of Agriculture - lunch	396,952	-	396,952
Department of Agriculture - breakfast	149,032	-	149,032
Commodities	30,622	-	30,622
<b>Total Food Service Revenue</b>	<u>584,551</u>	<u>-</u>	<u>584,551</u>
Transfer In from General Fund	-	-	-
<b>Total Revenue and Incoming Transfers</b>	<b>584,551</b>	<b>-</b>	<b>584,551</b>

**EXPENDITURES**

**Operations & Maintenance**

Supplies, materials including commodities expense	3,000	-	3,000
<b>Total Operations &amp; Maintenance</b>	<u>3,000</u>	<u>-</u>	<u>3,000</u>

**Food Services**

Supplies, materials including commodities expense	549,230	-	549,230
Salaries & wages	12,416	-	12,416
Equipment purchases & repairs	72,500	-	72,500
<b>Total Food Service Expenditures</b>	<u>634,146</u>	<u>-</u>	<u>634,146</u>

Total Expenditures & Other Transactions	637,146	-	637,146
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	<b>(52,595)</b>	<b>-</b>	<b>(52,595)</b>
Beginning Fund Balance (7/1)	484,171	-	484,171
Ending Food Service Fund Balance	<u>431,576</u>	<u>-</u>	<u>431,576</u>